

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2025
(Unaudited)

	Current Budget	Actuals Through 4/30/2025	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 107,485,114	\$ 100,831,366	\$ (6,653,748)	94%
Intergovernmental Revenues	487,802,435	9,369,658	(478,432,777)	2%
Interest on Invested Funds	1,290,000	4,057,847	2,767,847	315%
Unrealized Gains and Amoritzation of Premiums	-	955,280	955,280	
License and Permit Fees	2,125,000	1,259,112	(865,888)	59%
Other	2,035,431	1,992,628	(42,803)	98%
Subtotal	600,737,980	118,465,891	(482,272,089)	20%
Sale of Capital Assets/Insurance Proceeds	125,000	4,569	(120,431)	0%
Fund Balance	89,482,625	89,482,625	-	100%
Total Sources	\$ 690,345,605	\$ 207,953,085	\$ (482,392,520)	30%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended	% Obligated²
Uses						
Water Resources Planning and Monitoring	\$ 23,871,344	\$ 10,188,874	\$ 3,226,194	\$ 10,456,276	43%	56%
Acquisition, Restoration and Public Works	586,455,259	29,650,612	70,287,120	486,517,527	5%	17%
Operation and Maintenance of Lands and Works	45,545,951	12,900,323	12,844,499	19,801,129	28%	57%
Regulation	19,700,827	9,358,915	407,418	9,934,494	48%	50%
Outreach	1,780,583	724,332	27,734	1,028,517	41%	42%
Management and Administration	12,991,641	7,768,880	382,718	4,840,043	60%	63%
Total Uses	\$ 690,345,605	\$ 70,591,936	\$ 87,175,683	\$ 532,577,986	10%	23%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2025

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2025
UNAUDITED

Paper:

Check numbers 224537 through 224589 \$ 441,728

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 64532 to 64802 9,621,199

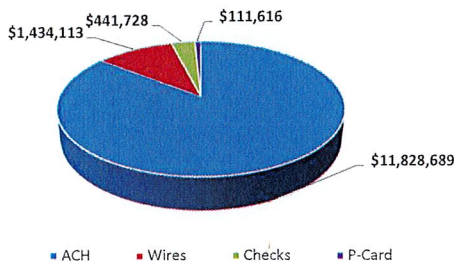
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$701,185 and ACH \$2,207,490) 2,908,675

P-Card 111,616

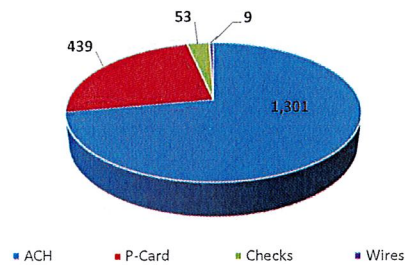
Wire transfer details:

	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	539,042
Engie	Utility Bills	7,777
Empower	Deferred Comp	72,340
Engie	Utility Bills	30,076
ADP	ADP Processing Fees-686144402	9,264
Engie	Utility Bills	1,574
Empower	Deferred Comp	72,855
		732,928
		<u><u>\$ 13,816,146</u></u>

Disbursements by Dollar Amount
April 2025




Disbursements by Quantity
April 2025





Cole Oliver, Treasurer



Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2025
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 4/30/2025	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 107,485,114	\$ 100,831,366	\$ (6,653,748)	94%
Intergovernmental Revenues	487,802,435	9,369,658	(478,432,777)	2%
Interest on Invested Funds	1,290,000	4,057,847	2,767,847	315%
Unrealized Gains and Amortization of Premiums	-	955,280	955,280	N/A
License and Permit Fees	2,125,000	1,259,112	(865,888)	59%
Other	2,035,431	1,992,628	(42,803)	98%
Subtotal	600,737,980	118,465,891	(482,272,089)	20%
Sale of Capital Assets/ Insurance Recovery	125,000	4,569	(120,431)	0%
Fund Balance	89,482,625	89,482,625	-	100%

Total Sources **\$ 690,345,605** **\$ 207,953,085** **\$ (482,392,520)** **30%**

<u>Uses</u>	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 23,871,344	\$ 10,188,874	\$ 3,226,194	\$ 10,456,276	43%	56%
Salaries and Benefits	15,391,915	7,501,098	1,155	7,889,662	49%	49%
Operating Expenses	8,406,077	2,639,312	3,225,039	2,541,726	31%	70%
Cooperative Funding	48,464	48,464	-	-	0%	0%
Debt Services	24,888	-	-	24,888	0%	0%
Acquisition, Restoration and Public Works	586,455,259	29,650,612	70,287,120	486,517,527	5%	17%
Salaries and Benefits	12,134,924	6,269,273	809	5,864,842	52%	52%
Operating Expenses	10,404,865	2,279,226	4,575,648	3,549,991	22%	66%
Construction and Land Acquisition	462,255,923	13,217,938	14,646,652	434,391,333	3%	6%
Cooperative Funding	101,642,117	7,884,175	51,064,011	42,693,931	8%	58%
Debt Services	17,430	-	-	17,430	0%	0%
Operation and Maintenance of Lands and Works	45,545,951	12,900,323	12,844,499	19,801,129	28%	57%
Salaries and Benefits	9,590,068	5,654,459	819	3,934,790	59%	59%
Operating Expenses	15,896,150	4,604,342	6,617,761	4,674,047	29%	71%
Construction and Land Acquisition	19,860,793	2,641,522	6,225,919	10,993,352	13%	45%
Debt Services	198,940	-	-	198,940	0%	0%
Regulation	19,700,827	9,358,915	407,418	9,934,494	48%	50%
Salaries and Benefits	17,494,949	8,590,583	1,221	8,903,145	49%	49%
Operating Expenses	2,179,557	768,332	406,197	1,005,028	35%	54%
Debt Services	26,321	-	-	26,321	0%	0%
Outreach	1,780,583	724,332	27,734	1,028,517	41%	42%
Salaries and Benefits	1,275,592	500,336	95	775,161	39%	39%
Operating Expenses	502,953	223,996	27,639	251,318	45%	50%
Debt Services	2,038	-	-	2,038	0%	0%
Management and Administration	12,991,641	7,768,880	382,718	4,840,043	60%	63%
Salaries and Benefits	7,777,445	4,093,850	901	3,682,694	53%	53%
Operating Expenses	5,194,782	3,675,030	381,817	1,137,935	71%	78%
Debt Services	19,414	-	-	19,414	0%	0%
Operating Expenses	106,249,277	46,799,837	15,239,101	44,210,339	44%	58%
Non-Operating Expenses	584,096,328	23,792,099	71,936,582	488,367,647	4%	16%
Total Uses	\$ 690,345,605	\$ 70,591,936	\$ 87,175,683	\$ 532,577,986	10%	23%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2025

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2025

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 170,315,643	\$ 31,399,956	\$ 3,440,714	\$ 205,156,313
Lease & Interest Receivable	773,462	1,887,275	-	2,660,737
Due from Special Revenues Fund	23,355,090	-	-	23,355,090
Inventory	774,680	-	-	774,680
Due from other Governmental Agencies	193,061	23,355,090	-	23,548,151
Other Assets	797,223	-	-	797,223
Total Assets	\$ 196,209,159	\$ 56,642,321	\$ 3,440,714	\$ 256,292,194
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 2,887,757	\$ 3,295,189	\$ 2,368,943	\$ 8,551,889
Due to General Fund	-	23,355,090	-	23,355,090
Unearned Revenue	-	2,389,818	-	2,389,818
Total Liabilities	2,887,757	29,040,097	2,368,943	34,296,797
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	160,201	1,602,190	-	1,762,391
Total Deferred Inflows of Resources	160,201	1,602,190	-	1,762,391
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,571,903	-	-	1,571,903
Spendable:				
Restricted:	-	16,196,252	-	16,196,252
Committed:	128,118,865	9,803,782	-	137,922,647
Assigned:	3,252,020	-	1,071,771	4,323,791
Unassigned:	60,218,413	-	-	60,218,413
Total Fund Balance	193,161,201	26,000,034	1,071,771	220,233,006
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 196,209,159	\$ 56,642,321	\$ 3,440,714	\$ 256,292,194

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2025

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 100,831,366	\$ -	\$ -	\$ 100,831,366
Investment Earnings	3,211,767	846,080	-	4,057,847
Unrealized Gains & Amortization of Premiums	902,771	52,509	-	955,280
Local Mitigation	-	156,182	-	156,182
Licenses and Permits	1,259,112	-	-	1,259,112
Lease and Timber Sales	-	1,401,631	-	1,401,631
Fines and Other Assessments	216,730	-	-	216,730
Other	109,165	-	-	109,165
State Sources:				
Dept. of Environmental Protection	-	7,521,529	-	7,521,529
Dept. of Transportation	-	13,140	-	13,140
Fish & Wildlife Conservation Comm.	-	419,210	-	419,210
Federal Sources:				
U.S. Department of the Treasury	-	493,963	-	493,963
U.S. Department of the Interior/Fish & Wildlife	-	54,841	-	54,841
Cities & Counties	-	866,975	-	866,975
Local/Other Sources:				
Suwannee River WMD	-	90,200	-	90,200
Northwest WMD	-	18,720	-	18,720
Total Revenues	106,530,911	11,934,980	-	118,465,891
<u>Expenditures</u>				
Water Resources Planning & Monitoring	9,955,556	233,318	-	10,188,874
Acquisition, Restoration & Public Works	12,684,398	8,049,447	8,916,767	29,650,612
Operation & Maintenance of Lands & Works	9,548,209	2,253,576	1,098,538	12,900,323
Regulation	9,337,872	21,043	-	9,358,915
Outreach	722,713	1,619	-	724,332
District Management & Administration	7,753,359	15,521	-	7,768,880
Total Expenditures	50,002,107	10,574,524	10,015,305	70,591,936
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(9,527,649)	(172,351)	9,700,000	-
Total Other Financing Sources	(9,510,710)	(172,351)	9,700,000	16,939
Net Change in Fund Balance	47,018,094	1,188,105	(315,305)	47,890,894
Fund Balance, beginning of year	146,143,107	24,811,929	1,387,076	172,342,112
Fund Balance, as of April 30, 2025	\$ 193,161,201	\$ 26,000,034	\$ 1,071,771	\$ 220,233,006

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2025**

Beginning balances, April 1, 2025		
General Fund	\$ 174,935,781	
Special Revenue Funds	32,750,279	
Capital Projects Funds	3,952,768	
		\$ 211,638,828
Receipts		6,495,197
Disbursements:		
* Accounts payable	(10,907,471)	
* Net payroll and related match	(2,908,675)	
Total disbursements		(13,816,146)
Changes in Investments:		
Unrealized gain (loss) on investments		872,463
Realized gain (loss) on investments		(96,361)
Amortization of premium/discounts		62,332
Ending balances, April 30, 2025		
General Fund	170,315,643	
Special Revenue Funds	31,399,956	
Capital Projects Funds	3,440,714	
Total cash and investments, as of April 30, 2025		<u>\$ 205,156,313</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank - TD Bank	1.90%	\$ 838,418
** Securities - Long Term Investments - PTA	3.56%	99,093,017
** Securities - Endowment - PTA	4.12%	15,919,289
Money market funds - PTA	3.39%	1,542,424
Money market funds - Endowment - PTA	3.39%	135,270
State Board of Administration Pooled Cash - FL PRIME	4.48%	87,627,895
		<u>\$ 205,156,313</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2025, the original cost of the investment portfolio including money markets funds was \$116,066,830 and the market value was \$116,690,000 resulting in a life-to-date unrealized gain of \$623,170. For the month ending April 2025, the portfolio had earned interest of \$662,663 with an unrealized gain of \$872,463, realized loss of (\$96,361), amortization of premiums/discounts of \$62,332 and investment fees of (\$5,771). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$5,013,127.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2025 -Yield to Maturity at Cost