

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Two Month Period Ending November 30, 2024
(Unaudited)

	Current Budget	Actuals Through 11/30/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 107,485,114	\$ 16,858,206	\$ (90,626,908)	16%
Intergovernmental Revenues	487,802,435	1,155,194	(486,647,241)	0%
Interest on Invested Funds	1,290,000	800,896	(489,104)	62%
Unrealized Gains and Amoritzation of Premiums	-	(1,313,771)	(1,313,771)	
License and Permit Fees	2,125,000	349,798	(1,775,202)	16%
Other	2,035,431	319,025	(1,716,406)	16%
Subtotal	600,737,980	18,169,348	(582,568,632)	3%
Sale of Capital Assets/Insurance Proceeds	125,000	-	(125,000)	0%
Lease Financing		235,589		
Fund Balance	89,482,625	89,482,625	-	100%
Total Sources	\$ 690,345,605	\$ 107,887,562	\$ (582,693,632)	16%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended	% Obligated²
Uses						
Water Resources Planning and Monitoring	\$ 23,995,190	\$ 2,812,555	\$ 3,145,286	\$ 18,037,349	12%	25%
Acquisition, Restoration and Public Works	587,013,730	5,699,515	96,117,133	485,197,082	1%	17%
Operation and Maintenance of Lands and Works	45,218,728	3,475,594	9,052,868	32,690,266	8%	28%
Regulation	19,552,057	2,460,265	647,747	16,444,045	13%	16%
Outreach	1,880,682	216,559	34,134	1,629,989	12%	13%
Management and Administration	12,685,218	1,898,963	830,644	9,955,611	15%	22%
Total Uses	\$ 690,345,605	\$ 16,563,451	\$ 109,827,812	\$ 563,954,342	2%	18%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2024

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending November 30, 2024
UNAUDITED

Paper:

Check numbers 224242 through 224301	\$ 4,049,034
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Electronic:

Electronic funds transfers (ACH) to vendors transaction numbers 63250 to 63494	11,636,824
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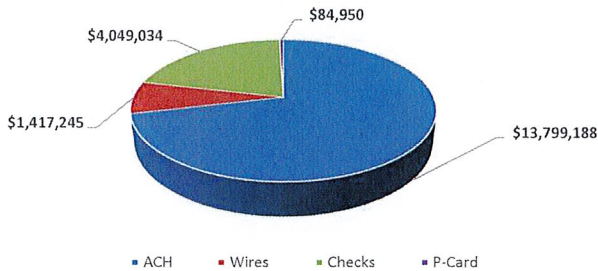
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$688,416 and ACH \$2,162,364)	2,850,780
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P-Card	84,950
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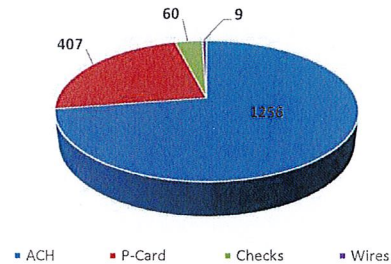
Wire transfer details:

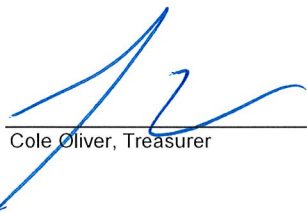
	<u>Description</u>	
ADP	ADP Processing Fees-673118625	9,224
Engie	Utility Bills	17,562
Dept of Revenue	FRS Retirement-State of Florida	524,889
Empower	Deferred Comp	75,142
Engie	Utility Bills	9,759
Engie	Utility Bills	24,326
Empower	Deferred Comp	67,927
		728,829
		\$ 19,350,417

Disbursements by Dollar Amount
November 2024



Disbursements by Quantity
November 2024





 Cole Oliver, Treasurer

1/14/25

 Date

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
November 30, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 110,241,993	\$ 33,563,547	\$ 4,049,493	\$ 147,855,033
Cash Held in Escrow	-	1,796,987	-	1,796,987
Lease & Interest Receivable	508,930	1,874,348	-	2,383,278
Due from Special Revenues Fund	42,904,135	-	-	42,904,135
Inventory	669,529	-	-	669,529
Due from other Governmental Agencies	193,061	42,904,135	-	43,097,196
Other Assets	786,758	-	-	786,758
Total Assets	\$ 155,304,406	\$ 80,139,017	\$ 4,049,493	\$ 239,492,916
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 7,530,554	\$ 8,134,106	\$ 2,537,896	\$ 18,202,556
Due to General Fund	-	42,904,135	-	42,904,135
Unearned Revenue	-	2,923,751	-	2,923,751
Total Liabilities	7,530,554	53,961,992	2,537,896	64,030,442
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	160,201	1,602,190	-	1,762,391
Total Deferred Inflows of Resources	160,201	1,602,190	-	1,762,391
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,456,287	-	-	1,456,287
Spendable:				
Restricted:	-	15,734,616	-	15,734,616
Committed:	128,118,865	8,840,219	-	136,959,084
Assigned:	3,252,020	-	1,511,597	4,763,617
Unassigned:	14,786,479	-	-	14,786,479
Total Fund Balance	147,613,651	24,574,835	1,511,597	173,700,083
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 155,304,406	\$ 80,139,017	\$ 4,049,493	\$ 239,492,916

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Two Month Period Ending November 30, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 16,858,206	\$ -	\$ -	\$ 16,858,206
Investment Earnings	710,774	90,122	-	800,896
Unrealized losses & Amortization of Premiums	(1,115,975)	(197,796)	-	(1,313,771)
Licenses and Permits	349,798	-	-	349,798
Lease and Timber Sales	-	202,635	-	202,635
Fines and Other Assessments	96,480	-	-	96,480
Other	3,276	-	-	3,276
State Sources:				
Dept. of Environmental Protection	-	1,081,335	-	1,081,335
Dept. of Transportation	-	4,380	-	4,380
Fish & Wildlife Conservation Comm.	-	64,286	-	64,286
Federal Sources:				
U.S. Environmental Protection Agency	-	5,193	-	5,193
Local/Other Sources:				
Suwannee River WMD	-	16,634	-	16,634
Total Revenues	16,902,559	1,266,789	-	18,169,348
Expenditures				
Water Resources Planning & Monitoring	2,764,122	48,433	-	2,812,555
Acquisition, Restoration & Public Works	2,635,062	1,202,634	1,861,819	5,699,515
Operation & Maintenance of Lands & Works	2,728,422	233,512	513,660	3,475,594
Regulation	2,449,627	10,638	-	2,460,265
Outreach	215,740	819	-	216,559
District Management & Administration	1,891,116	7,847	-	1,898,963
Total Expenditures	12,684,089	1,503,883	2,375,479	16,563,451
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,500,000)	-	2,500,000	-
Total Other Financing Sources	(2,500,000)	-	2,500,000	-
Net Change in Fund Balance	1,718,470	(237,094)	124,521	1,605,897
Fund Balance, beginning of year	145,895,181	24,811,929	1,387,076	172,094,186
Fund Balance, as of November 30, 2024	\$ 147,613,651	\$ 24,574,835	\$ 1,511,597	\$ 173,700,083

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Two Month Period Ending November 30, 2024
(Unaudited)

Sources	Current Budget	Actuals Through 11/30/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 107,485,114	\$ 16,858,206	\$ (90,626,908)	16%
Intergovernmental Revenues	487,802,435	1,155,194	(486,647,241)	0%
Interest on Invested Funds	1,290,000	800,896	(489,104)	62%
Unrealized Gains and Amortization of Premiums	-	(1,313,771)	(1,313,771)	N/A
License and Permit Fees	2,125,000	349,798	(1,775,202)	16%
Other	2,035,431	319,025	(1,716,406)	16%
Subtotal	600,737,980	18,169,348	(582,568,632)	3%
Sale of Capital Assets/ Insurance Recovery	125,000	-	(125,000)	0%
Fund Balance	89,482,625	89,482,625	-	100%

Total Sources **\$ 690,345,605** **\$ 107,651,973** **\$ (582,693,632)** **16%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 23,995,190	\$ 2,812,555	\$ 3,145,286	\$ 18,037,349	12%	25%
Salaries and Benefits	15,379,506	1,923,331	-	13,456,175	13%	13%
Operating Expenses	8,542,332	840,760	3,096,822	4,604,750	10%	46%
Cooperative Funding	48,464	48,464	48,464	-	0%	0%
Debt Services	24,888	-	-	24,888	0%	0%
Acquisition, Restoration and Public Works	587,013,730	5,699,515	96,117,133	485,197,082	1%	17%
Salaries and Benefits	12,035,878	1,567,862	-	10,468,016	13%	13%
Operating Expenses	9,592,621	721,910	7,060,940	1,809,771	8%	81%
Construction and Land Acquisition	461,317,281	2,935,677	39,865,402	418,516,202	1%	9%
Cooperative Funding	104,050,520	474,066	49,190,791	54,385,663	0%	48%
Debt Services	17,430	-	-	17,430	0%	0%
Operation and Maintenance of Lands and Works	45,218,728	3,475,594	9,052,868	32,690,266	8%	28%
Salaries and Benefits	8,668,938	1,698,671	-	6,970,267	20%	20%
Operating Expenses	16,783,771	1,116,405	4,661,602	11,005,764	7%	34%
Construction and Land Acquisition	19,567,079	660,518	4,391,266	14,515,295	3%	26%
Debt Services	198,940	-	-	198,940	0%	0%
Regulation	19,552,057	2,460,265	647,747	16,444,045	13%	16%
Salaries and Benefits	16,305,258	2,075,380	-	14,229,878	13%	13%
Operating Expenses	3,220,478	384,885	647,747	2,187,846	12%	32%
Debt Services	26,321	-	-	26,321	0%	0%
Outreach	1,880,682	216,559	34,134	1,629,989	12%	13%
Salaries and Benefits	1,379,883	157,854	-	1,222,029	11%	11%
Operating Expenses	498,761	58,705	34,134	405,922	12%	19%
Debt Services	2,038	-	-	2,038	0%	0%
Management and Administration	12,685,218	1,898,963	830,644	9,955,611	15%	22%
Salaries and Benefits	7,615,100	1,021,213	-	6,593,887	13%	13%
Operating Expenses	5,050,704	877,750	830,644	3,342,310	17%	34%
Debt Services	19,414	-	-	19,414	0%	0%
Operating Expenses	105,073,230	12,444,726	16,331,889	76,296,615	12%	27%
Non-Operating Expenses	585,272,375	4,118,725	93,495,923	487,706,191	1%	17%
Total Uses	\$ 690,345,605	\$ 16,563,451	\$ 109,827,812	\$ 563,954,342	2%	18%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2024

Treasurer's Report
Changes in Cash and Investments
For the Month Ending November 30, 2024

Beginning balances, November 1, 2024		
General Fund	\$ 113,233,629	
Special Revenue Funds	33,934,234	
Capital Projects Funds	3,487,946	
		\$ 150,655,809
Receipts		18,154,038
Disbursements:		
* Accounts payable	(16,499,637)	
* Net payroll and related match	(2,850,780)	
Total disbursements		(19,350,417)
Changes in Investments:		
Unrealized gain (loss) on investments		125,681
Amortization of premium/discounts		66,909
Ending balances, November 30, 2024		
General Fund	110,241,993	
Special Revenue Funds	35,360,534	
Capital Projects Funds	4,049,493	
Total cash and investments, as of November 30, 2024		<u>\$ 149,652,020</u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	1.90%	\$ 8,209,294
Cash Held in Escrow - DFS - State of Florida	1.83%	1,796,987
** Securities - Long Term Investments - PTA	3.35%	97,614,476
** Securities - Endowment - PTA	4.14%	15,397,680
Money market funds - PTA	3.96%	402,453
Money market funds - Endowment - PTA	3.96%	147,472
State Board of Administration Pooled Cash - FL PRIME	4.87%	26,083,658
		<u>\$ 149,652,020</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2024, the original cost of the investment portfolio including money markets funds was \$114,876,808 and the market value was \$113,562,081 resulting in a life-to-date unrealized loss of (\$1,314,727). For the month ending November 2024, the portfolio had earned interest of \$355,624 with an unrealized gain of \$125,681, amortization of premiums/discounts of \$66,909 and investment fees of (\$5,849). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is (\$512,875).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2024 -Yield to Maturity at Cost