

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the One Month Period Ending October 31, 2024
(Unaudited)

	Current Budget	Actuals Through 10/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 107,485,114	\$ 73,712	\$ (107,411,402)	0%
Intergovernmental Revenues	454,617,022	32,398	(454,584,624)	0%
Interest on Invested Funds	1,290,000	451,120	(838,880)	35%
Unrealized Gains and Amoritzation of Premiums	-	(1,506,360)	(1,506,360)	
License and Permit Fees	2,125,000	166,633	(1,958,367)	8%
Other	2,035,431	226,038	(1,809,393)	11%
Subtotal	567,552,567	(556,459)	(568,109,026)	0%
Sale of Capital Assets/Insurance Proceeds	125,000	-	(125,000)	0%
Lease Financing		235,589		
Fund Balance	98,167,436	98,167,436	-	100%
Total Sources	\$ 665,845,003	\$ 97,846,566	\$ (568,234,026)	15%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 23,585,421	\$ 1,517,943	\$ 2,811,585	\$ 19,255,893	6%	18%
Acquisition, Restoration and Public Works	566,843,916	1,398,497	77,792,599	487,652,820	0%	14%
Operation and Maintenance of Lands and Works	41,720,271	1,569,183	6,089,495	34,061,593	4%	18%
Regulation	19,324,876	1,250,822	394,966	17,679,088	6%	9%
Outreach	1,863,908	109,986	16,355	1,737,567	6%	7%
Management and Administration	12,506,611	484,942	261,412	11,760,257	4%	6%
Total Uses	\$ 665,845,003	\$ 6,331,373	\$ 87,366,412	\$ 572,147,218	1%	14%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2024

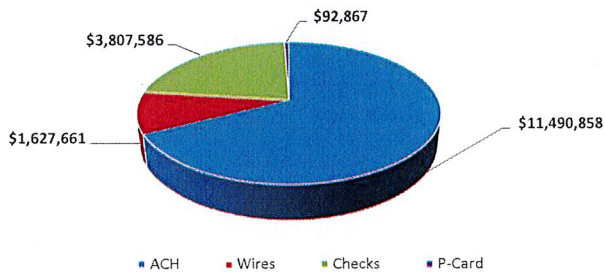
Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending October 31, 2024
UNAUDITED

Paper:		
Check numbers 224183 through 224241		\$ 3,807,586
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 62934 to 63249		9,360,085
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$675,528 and ACH \$2,130,773)		2,806,301
P-Card		92,867
Land Closing Wire-Morgenstern Property, Volusia County		214,557

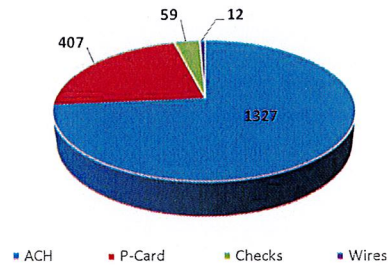
Wire transfer details:

	<u>Description</u>	
Engie	Utility Bills	412
Engie	Utility Bills	20,371
Dept of Revenue	FRS Retirement- State of Florida	524,149
Empower	Deferred Comp	73,549
Engie	Utility Bills	28,291
Watermark Numerical Computing	Invoice WNC 1125	2,500
ADP	ADP Processing Fees-671108739	9,165
Engie	Utility Bills	7,121
Empower	Deferred Comp	71,674
Engie	Utility Bills	344
		737,576
		<u>\$ 17,018,972</u>

Disbursements by Dollar Amount
October 2024



Disbursements by Quantity
October 2024




 Cole Oliver, Treasurer

12/10/24
 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the One Month Period Ending October 31, 2024
(Unaudited)

Sources	Current Budget	Actuals Through 10/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 107,485,114	\$ 73,712	\$ (107,411,402)	0%
Intergovernmental Revenues	454,617,022	32,398	(454,584,624)	0%
Interest on Invested Funds	1,290,000	451,120	(838,880)	35%
Unrealized Gains and Amortization of Premiums	-	(1,506,360)	(1,506,360)	N/A
License and Permit Fees	2,125,000	166,633	(1,958,367)	8%
Other	2,035,431	226,038	(1,809,393)	11%
Subtotal	567,552,567	(556,459)	(568,109,026)	0%
Sale of Capital Assets/ Insurance Recovery	125,000	-	(125,000)	0%
Fund Balance	98,167,436	98,167,436	-	100%

Total Sources **\$ 665,845,003** **\$ 97,610,977** **\$ (568,234,026)** **15%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 23,585,421	\$ 1,517,943	\$ 2,811,585	\$ 19,255,893	6%	18%
Salaries and Benefits	15,391,915	934,045	1,155	14,456,715	6%	6%
Operating Expenses	8,168,618	535,434	2,810,430	4,822,754	7%	41%
Cooperative Funding	-	48,464	-	(48,464)	0%	0%
Debt Services	24,888	-	-	24,888	0%	0%
Acquisition, Restoration and Public Works	566,843,916	1,398,497	77,792,599	487,652,820	0%	14%
Salaries and Benefits	12,191,983	805,656	809	11,385,518	7%	7%
Operating Expenses	7,419,246	173,054	3,992,855	3,253,337	2%	56%
Construction and Land Acquisition	434,514,793	269,787	15,669,953	418,575,053	0%	4%
Cooperative Funding	112,700,464	150,000	58,128,982	54,421,482	0%	52%
Debt Services	17,430	-	-	17,430	0%	0%
Operation and Maintenance of Lands and Works	41,720,271	1,569,183	6,089,495	34,061,593	4%	18%
Salaries and Benefits	9,590,068	1,169,781	819	8,419,468	12%	12%
Operating Expenses	15,540,268	337,025	4,269,971	10,933,272	2%	30%
Construction and Land Acquisition	16,390,995	62,377	1,818,705	14,509,913	0%	11%
Debt Services	198,940	-	-	198,940	0%	0%
Regulation	19,324,876	1,250,822	394,966	17,679,088	6%	9%
Salaries and Benefits	17,494,949	1,062,610	1,221	16,431,118	6%	6%
Operating Expenses	1,803,606	188,212	393,745	1,221,649	10%	32%
Debt Services	26,321	-	-	26,321	0%	0%
Outreach	1,863,908	109,986	16,355	1,737,567	6%	7%
Salaries and Benefits	1,379,978	77,993	95	1,301,890	6%	6%
Operating Expenses	481,892	31,993	16,260	433,639	7%	10%
Debt Services	2,038	-	-	2,038	0%	0%
Management and Administration	12,506,611	484,942	261,412	11,760,257	4%	6%
Salaries and Benefits	7,616,001	495,362	901	7,119,738	7%	7%
Operating Expenses	4,871,196	(10,420)	260,511	4,621,105	0%	5%
Debt Services	19,414	-	-	19,414	0%	0%
Operating Expenses	101,949,720	5,800,745	11,748,772	84,400,203	6%	17%
Non-Operating Expenses	563,895,283	530,628	75,617,640	487,747,015	0%	14%
Total Uses	\$ 665,845,003	\$ 6,331,373	\$ 87,366,412	\$ 572,147,218	1%	14%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2024

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the One Month Period Ending October 31, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 73,712	\$ -	\$ -	\$ 73,712
Investment Earnings	403,719	47,401	-	451,120
Unrealized losses & Amortization of Premiums	(1,290,883)	(215,477)	-	(1,506,360)
Local Mitigation	-	-	-	-
Licenses and Permits	166,633	-	-	166,633
Lease and Timber Sales	-	121,428	-	121,428
Fines and Other Assessments	96,480	-	-	96,480
Other	2,453	-	-	2,453
State Sources:				
Dept. of Environmental Protection	-	29,100	-	29,100
Federal Sources:				
U.S. Environmental Protection Agency	-	3,298	-	3,298
Local/Other Sources:				
Suwannee River WMD	-	5,677	-	5,677
Total Revenues	(547,886)	(8,573)	-	(556,459)
<u>Expenditures</u>				
Water Resources Planning & Monitoring	1,491,865	26,078	-	1,517,943
Acquisition, Restoration & Public Works	1,124,782	221,484	52,231	1,398,497
Operation & Maintenance of Lands & Works	1,534,827	34,356	-	1,569,183
Regulation	1,240,363	10,459	-	1,250,822
Outreach	109,181	805	-	109,986
District Management & Administration	477,227	7,715	-	484,942
Total Expenditures	5,978,245	300,897	52,231	6,331,373
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	-	-	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	-	-	-	-
Total Other Financing Sources	-	-	-	-
Net Change in Fund Balance	(6,526,131)	(309,470)	(52,231)	(6,887,832)
Fund Balance, beginning of year	138,667,751	24,813,954	1,390,576	164,872,281
Fund Balance, as of October 31, 2024	\$ 132,141,620	\$ 24,504,484	\$ 1,338,345	\$ 157,984,449

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
October 31, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 113,233,629	\$ 32,137,247	\$ 3,487,946	\$ 148,858,822
Cash Held in Escrow	-	1,796,987	-	1,796,987
Lease & Interest Receivable	702,397	1,881,806	-	2,584,203
Due from Special Revenues Fund	25,582,065	-	-	25,582,065
Inventory	630,356	-	-	630,356
Due from other Governmental Agencies	193,061	25,582,065	-	25,775,126
Other Assets	865,654	-	-	865,654
Total Assets	\$ 141,207,162	\$ 61,398,105	\$ 3,487,946	\$ 206,093,213
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 8,905,341	\$ 6,774,936	\$ 2,149,601	\$ 17,829,878
Due to General Fund	-	25,582,065	-	25,582,065
Unearned Revenue	-	2,934,430	-	2,934,430
Due to other Governmental Agencies	-	-	-	-
Total Liabilities	8,905,341	35,291,431	2,149,601	46,346,373
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	160,201	1,602,190	-	1,762,391
Total Deferred Inflows of Resources	160,201	1,602,190	-	1,762,391
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,496,010	-	-	1,496,010
Spendable:				
Restricted:	-	15,674,425	-	15,674,425
Committed:	128,118,865	8,830,059	-	136,948,924
Assigned:	-	-	1,338,345	1,338,345
Unassigned:	2,526,745	-	-	2,526,745
Total Fund Balance	132,141,620	24,504,484	1,338,345	157,984,449
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 141,207,162	\$ 61,398,105	\$ 3,487,946	\$ 206,093,213

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending October 31, 2024**

Beginning balances, October 1, 2024		
General Fund	\$ 120,147,194	
Special Revenue Funds	36,311,833	
Capital Projects Funds	9,637,055	
		\$ 166,096,082
Receipts		3,079,010
Disbursements:		
* Accounts payable	(13,998,114)	
* Net payroll and related match	(2,806,301)	
Land closing/escrow wire transfers	(214,557)	
Total disbursements		(17,018,972)
Changes in Investments:		
Unrealized gain (loss) on investments		(1,575,558)
Realized gain (loss) on investments		6,049
Amortization of premium/discounts		69,198
Ending balances, October 31, 2024		
General Fund	113,233,629	
Special Revenue Funds	33,934,234	
Capital Projects Funds	3,487,946	
Total cash and investments, as of October 31, 2024		<u>\$ 150,655,809</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank - TD Bank	1.90%	\$ 3,961,403
Cash Held in Escrow - DFS - State of Florida	1.83%	1,796,987
** Securities - Long Term Investments - PTA	3.35%	97,139,822
** Securities - Endowment - PTA	4.14%	15,330,041
Money market funds - PTA	3.96%	298,730
Money market funds - Endowment - PTA	3.96%	146,750
State Board of Administration Pooled Cash - FL PRIME	5.04%	31,982,076
		<u>\$ 150,655,809</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2024, the original cost of the investment portfolio including money markets funds was \$114,355,751 and the market value was \$112,915,343 resulting in a life-to-date unrealized loss of (\$1,440,408). For the month ending October 2024, the portfolio had earned interest of \$450,719 with an unrealized loss of (\$1,575,558), realized gain of \$6,049, amortization of premiums/discounts of \$69,198 and investment fees of (\$5,648). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is (\$1,055,240).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2024 -Yield to Maturity at Cost