

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2024
(Unaudited)

	Current Budget	Actuals Through 8/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 98,065,236	\$ 97,915,418	\$ (149,818)	100%
Intergovernmental Revenues	127,115,551	32,461,329	(94,654,222)	26%
Interest on Invested Funds	1,290,000	6,173,603	4,883,603	479%
Unrealized Gains and Amoritzation of Premiums	-	5,672,532	5,672,532	
License and Permit Fees	2,125,000	2,073,128	(51,872)	98%
Other	15,774,727	16,537,108	762,381	105%
Subtotal	244,370,514	160,833,118	(83,537,396)	66%
Sale of Capital Assets/Insurance Proceeds	125,000	97,384	(27,616)	0%
Fund Balance	126,996,412	126,996,412	-	100%
Total Sources	\$ 371,491,926	\$ 287,926,914	\$ (83,565,012)	78%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended	% Obligated²
Uses						
Water Resources Planning and Monitoring	\$ 24,007,600	\$ 17,136,218	\$ 2,211,316	\$ 4,660,066	71%	81%
Acquisition, Restoration and Public Works	277,515,198	89,800,521	96,662,920	91,051,757	32%	67%
Operation and Maintenance of Lands and Works	38,329,461	24,465,679	5,342,846	8,520,936	64%	78%
Regulation	18,180,416	14,240,988	232,595	3,706,833	78%	80%
Outreach	1,745,842	1,314,854	17,486	413,502	75%	76%
Management and Administration	11,713,409	10,433,928	191,504	1,087,977	89%	91%
Total Uses	\$ 371,491,926	\$ 157,392,188	\$ 104,658,667	\$ 109,441,071	42%	71%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2024

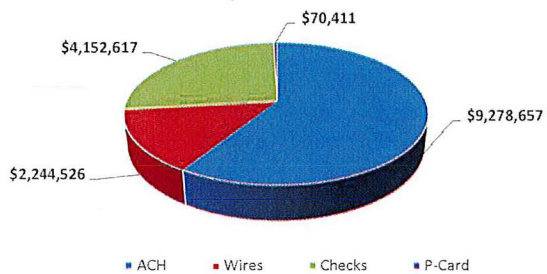
Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2024
UNAUDITED

Paper:	
Check numbers 224067 through 224134	\$ 4,152,617
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 62356 to 62889	7,045,495
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$1,088,572 and ACH \$2,233,162)	3,321,734
P-Card	70,411
Land Closing Wire-Rime Property, Alachua County	299,969

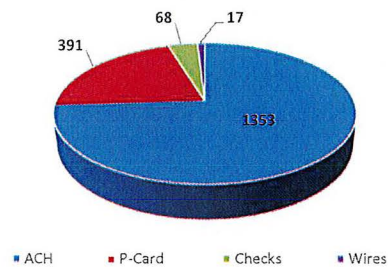
Wire transfer details:

	<u>Description</u>	
Engie	Utility Bills	6,207
Engie	Utility Bills	11,250
Empower	Deferred Comp	77,089
Engie	Utility Bills	14,548
ADP	ADP Processing Fees-666427444	13,797
Dept of Revenue	FRS Retirement - State of Florida	526,974
Engie	Utility Bills	6,844
Empower	Deferred Comp	76,058
Engie	Utility Bills	29,657
Engie	Utility Bills	9,428
ADP	ADP Processing Fees-668572356	9,245
Empower	Deferred Comp	74,408
Engie	Utility Bills	480
		855,985
		<u>\$ 15,746,211</u>

Disbursements by Dollar Amount
August 2024



Disbursements by Quantity
August 2024




 Cole Oliver, Treasurer


 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2024
(Unaudited)

Sources	Current Budget	Actuals Through 8/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 98,065,236	\$ 97,915,418	\$ (149,818)	100%
Intergovernmental Revenues	127,115,551	32,461,329	(94,654,222)	26%
Interest on Invested Funds	1,290,000	6,173,603	4,883,603	479%
Unrealized Gains and Amortization of Premiums	-	5,672,532	5,672,532	N/A
License and Permit Fees	2,125,000	2,073,128	(51,872)	98%
Other	15,774,727	16,537,108	762,381	105%
Subtotal	244,370,514	160,833,118	(83,537,396)	66%
Sale of Capital Assets/ Insurance Recovery	125,000	97,384	(27,616)	0%
Fund Balance	126,996,412	126,996,412	-	100%

Total Sources **\$ 371,491,926** **\$ 287,926,914** **\$ (83,565,012)** **78%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 24,007,600	\$ 17,136,218	\$ 2,211,316	4,660,066	71%	81%
Salaries and Benefits	15,315,874	11,667,085	-	3,648,789	76%	76%
Operating Expenses	8,577,810	5,434,481	2,180,516	962,813	63%	89%
Construction and Land Acquisition	65,452	34,652	30,800	-	53%	100%
Cooperative Funding	48,464	-	-	48,464	0%	0%
Acquisition, Restoration and Public Works	277,515,198	89,800,521	96,662,920	91,051,757	32%	67%
Salaries and Benefits	10,534,943	8,966,371	-	1,568,572	85%	85%
Operating Expenses	16,329,229	11,515,251	2,045,515	2,768,463	71%	83%
Construction and Land Acquisition	130,576,497	53,889,333	26,276,921	50,410,243	41%	61%
Cooperative Funding	120,074,529	15,429,566	68,340,484	36,304,479	13%	70%
Operation and Maintenance of Lands and Works	38,329,461	24,465,679	5,342,846	8,520,936	64%	78%
Salaries and Benefits	8,251,427	6,974,631	-	1,276,796	85%	85%
Operating Expenses	15,983,282	11,244,310	2,323,368	2,415,604	70%	85%
Construction and Land Acquisition	13,934,752	6,246,738	3,019,478	4,668,536	45%	66%
Debt Services	160,000	-	-	160,000	0%	0%
Regulation	18,180,416	14,240,988	232,595	3,706,833	78%	80%
Salaries and Benefits	15,623,786	12,472,040	-	3,151,746	80%	80%
Operating Expenses	2,556,630	1,768,948	232,595	555,087	69%	78%
Outreach	1,745,842	1,314,854	17,486	413,502	75%	76%
Salaries and Benefits	1,270,506	1,023,792	-	246,714	81%	81%
Operating Expenses	475,336	291,062	17,486	166,788	61%	65%
Management and Administration	11,713,409	10,433,928	191,504	1,087,977	89%	91%
Salaries and Benefits	7,226,712	6,183,741	-	1,042,971	86%	86%
Operating Expenses	4,486,697	4,250,187	191,504	45,006	95%	99%
Operating Expenses	106,632,232	81,791,899	6,990,984	17,849,349	77%	83%
Non-Operating Expenses	264,859,694	75,600,289	97,667,683	91,591,722	29%	65%
Total Uses	\$ 371,491,926	\$ 157,392,188	\$ 104,658,667	\$ 109,441,071	42%	71%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2024

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 142,263,755	\$ 31,190,264	\$ 2,825,389	\$ 176,279,408
Cash Held in Escrow	-	1,745,609	-	1,745,609
Lease & Interest Receivable	579,866	1,893,725	-	2,473,591
Due from Special Revenues Fund	20,077,482	-	-	20,077,482
Inventory	607,867	-	-	607,867
Due from other Governmental Agencies	188,048	20,077,482	-	20,265,530
Other Assets	209,504	-	-	209,504
Total Assets	\$ 163,926,522	\$ 54,907,080	\$ 2,825,389	\$ 221,658,991
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,894,003	\$ 3,440,938	\$ 1,507,603	\$ 8,842,544
Due to General Fund	-	20,077,482	-	20,077,482
Unearned Revenue	-	2,885,242	-	2,885,242
Due to other Governmental Agencies	-	-	-	-
Total Liabilities	3,894,003	26,403,662	1,507,603	31,805,268
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	156,030	1,646,142	-	1,802,172
Total Deferred Inflows of Resources	156,030	1,646,142	-	1,802,172
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	817,371	-	-	817,371
Spendable:				
Restricted:	-	17,753,304	-	17,753,304
Committed:	142,963,379	9,103,972	-	152,067,351
Assigned:	2,548,553	-	1,317,786	3,866,339
Unassigned:	13,547,186	-	-	13,547,186
Total Fund Balance	159,876,489	26,857,276	1,317,786	188,051,551
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 163,926,522	\$ 54,907,080	\$ 2,825,389	\$ 221,658,991

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 97,915,418	\$ -	\$ -	\$ 97,915,418
Investment Earnings	5,733,461	440,142	-	6,173,603
Unrealized Gains & Amortization of Premiums	5,153,811	518,721	-	5,672,532
Local Mitigation	-	56,164	-	56,164
Licenses and Permits	2,073,128	-	-	2,073,128
Lease and Timber Sales	-	2,039,833	-	2,039,833
Fines and Other Assessments	72,539	-	-	72,539
Other	98,809	-	-	98,809
State Sources:				
Dept. of Environmental Protection	-	28,432,359	-	28,432,359
Dept. of Transportation	-	132,365	-	132,365
Fish & Wildlife Conservation Comm.	-	1,109,241	-	1,109,241
Division of Emergency Management	-	(2,254)	-	(2,254)
Dept. of Ag & Consumer Services	-	50,000	-	50,000
Dept. of Highway Safety & Motor Vehicles	-	-	-	-
Federal Sources:				
U.S. Department of the Treasury	-	903,615	-	903,615
U.S. Department of Defense	-	19,190	-	19,190
U.S. Environmental Protection Agency	-	80,547	-	80,547
U.S. Department of the Interior/Fish & Wildlife	-	2,600	-	2,600
Cities & Counties	-	1,733,666	-	1,733,666
Local/Other Sources:				
Jacksonville Electric Authority	-	5,528,565	-	5,528,565
Gainesville Regional Utilities	-	1,700,917	-	1,700,917
Clay County Utility Authority	-	5,729,938	-	5,729,938
St. Johns County	-	1,125,316	-	1,125,316
Suwannee River WMD	-	136,030	-	136,030
Southwest FL WMD	-	16,677	-	16,677
America Forests	-	13,600	-	13,600
Northwest WMD	-	18,720	-	18,720
Total Revenues	111,047,166	49,785,952	-	160,833,118
Expenditures				
Water Resources Planning & Monitoring	16,425,894	710,324	-	17,136,218
Acquisition, Restoration & Public Works	22,958,197	45,268,700	21,573,624	89,800,521
Operation & Maintenance of Lands & Works	15,819,824	3,832,122	4,813,733	24,465,679
Regulation	14,220,310	20,678	-	14,240,988
Outreach	1,313,282	1,572	-	1,314,854
District Management & Administration	10,417,770	16,158	-	10,433,928
Total Expenditures	81,155,277	49,849,554	26,387,357	157,392,188
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(21,886,805)	(113,195)	22,000,000	-
Sale of Capital Assets	31,520	3,000	-	34,520
Insurance/Loss Recovery	62,864	-	-	62,864
Total Other Financing Sources	(21,792,421)	(110,195)	22,000,000	97,384
Net Change in Fund Balance	8,099,468	(173,797)	(4,387,357)	3,538,314
Fund Balance, beginning of year	151,777,021	27,031,073	5,705,143	184,513,237
Fund Balance, as of August 31, 2024	\$ 159,876,489	\$ 26,857,276	\$ 1,317,786	\$ 188,051,551

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2024**

Beginning balances, August 1, 2024		
General Fund	\$ 154,837,228	
Special Revenue Funds	32,949,240	
Capital Projects Funds	2,968,139	
		\$ 190,754,607
Receipts		2,136,608
Disbursements:		
* Accounts payable	(12,124,508)	
* Net payroll and related match	(3,321,734)	
Land closing/escrow wire transfers	(299,969)	
Total disbursements		(15,746,211)
Changes in Investments:		
Unrealized gain (loss) on investments		832,212
Realized gain (loss) on investments		(19,842)
Amortization of premium/discounts		67,643
Ending balances, August 31, 2024		
General Fund	142,263,755	
Special Revenue Funds	32,935,873	
Capital Projects Funds	2,825,389	
Total cash and investments, as of August 31, 2024		<u>\$ 178,025,017</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank - TD Bank	1.90%	\$ 84,663
Cash Held in Escrow - DFS - State of Florida	1.83%	1,745,609
** Securities - Long Term Investments - PTA	2.95%	96,969,656
** Securities - Endowment - PTA	4.16%	15,369,481
Money market funds - PTA	4.38%	819,788
Money market funds - Endowment - PTA	4.38%	128,281
State Board of Administration Pooled Cash - FL PRIME	5.48%	62,907,539
		<u>\$ 178,025,017</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2024, the original cost of the investment portfolio including money markets funds was \$113,955,198 and the market value was \$113,287,206 resulting in a life-to-date unrealized loss of (\$667,992). For the month ending August 2024, the portfolio had earned interest of \$556,889 with an unrealized gain of \$832,212, realized loss of (\$19,842), amortization of premiums/discounts of \$67,643 and investment fees of (\$5,741). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$11,846,135.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2024 -Yield to Maturity at Cost