

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Ten Month Period Ending July 31, 2024
(Unaudited)

	Current Budget	Actuals Through 7/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 98,065,236	\$ 97,140,912	\$ (924,324)	99%
Intergovernmental Revenues	127,115,551	30,689,788	(96,425,763)	24%
Interest on Invested Funds	1,290,000	5,642,298	4,352,298	437%
Unrealized Gains and Amoritzation of Premiums	-	4,772,676	4,772,676	
License and Permit Fees	2,125,000	1,868,485	(256,515)	88%
Other	15,774,727	16,388,341	613,614	104%
Subtotal	244,370,514	156,502,500	(87,868,014)	64%
Sale of Capital Assets/Insurance Proceeds	125,000	36,179	(88,821)	0%
Fund Balance	126,996,412	126,996,412	-	100%
Total Sources	\$ 371,491,926	\$ 283,535,091	\$ (87,956,835)	76%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended	% Obligated²
Uses						
Water Resources Planning and Monitoring	\$ 24,007,600	\$ 14,963,523	\$ 2,884,135	\$ 6,159,942	62%	74%
Acquisition, Restoration and Public Works	277,668,209	79,397,175	103,954,421	94,316,613	29%	66%
Operation and Maintenance of Lands and Works	38,176,450	22,306,205	6,026,930	9,843,315	58%	74%
Regulation	18,180,416	12,797,266	279,945	5,103,205	70%	72%
Outreach	1,745,842	1,186,354	10,392	549,096	68%	69%
Management and Administration	11,713,409	9,581,530	253,242	1,878,637	82%	84%
Total Uses	\$ 371,491,926	\$ 140,232,053	\$ 113,409,065	\$ 117,850,808	38%	68%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2024

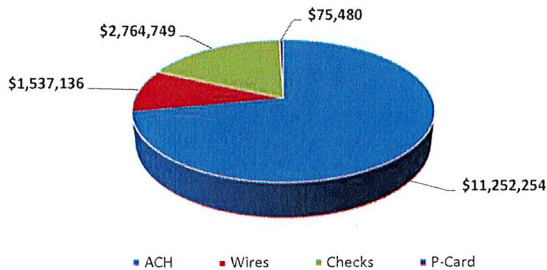
Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending July 31, 2024
UNAUDITED

Paper:	
Check numbers 224017 through 224066	\$ 2,764,749
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 62087 to 62355	8,006,320
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$684,592 and ACH \$3,245,934)	3,930,526
P-Card	75,480
Land Closing-Parrish Property, Brevard County	130,535

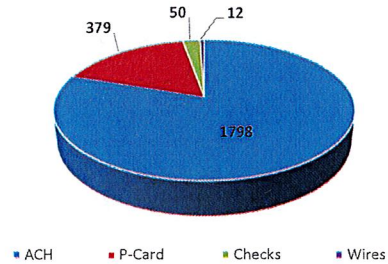
Wire transfer details:

	<u>Description</u>	
Engie	Utility Bills	101
Empower	Deferred Comp	77,129
Dept of Revenue	FRS Retirement - State of Florida	518,552
Engie	Utility Bills	15,888
ADP	ADP Processing Fees-663506970	9,080
Engie	Utility Bills	27,060
Empower	Deferred Comp	74,199
		722,009
		<u>\$ 15,629,619</u>

Disbursements by Dollar Amount
July 2024



Disbursements by Quantity
July 2024




 Cole Oliver, Treasurer


 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Ten Month Period Ending July 31, 2024
(Unaudited)

Sources	Current Budget	Actuals Through 7/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 98,065,236	\$ 97,140,912	\$ (924,324)	99%
Intergovernmental Revenues	127,115,551	30,689,788	(96,425,763)	24%
Interest on Invested Funds	1,290,000	5,642,298	4,352,298	437%
Unrealized Gains and Amortization of Premiums	-	4,772,676	4,772,676	N/A
License and Permit Fees	2,125,000	1,868,485	(256,515)	88%
Other	15,774,727	16,388,341	613,614	104%
Subtotal	244,370,514	156,502,500	(87,868,014)	64%
Sale of Capital Assets/ Insurance Recovery	125,000	36,179	(88,821)	0%
Fund Balance	126,996,412	126,996,412	-	100%

Total Sources **\$ 371,491,926** **\$ 283,535,091** **\$ (87,956,835)** **76%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 24,007,600	\$ 14,963,523	\$ 2,884,135	6,159,942	62%	74%
Salaries and Benefits	15,320,838	10,431,571	392	4,888,875	68%	68%
Operating Expenses	8,572,846	4,497,300	2,883,743	1,191,803	52%	86%
Construction and Land Acquisition	65,452	34,652	-	30,800	53%	53%
Cooperative Funding	48,464	-	-	48,464	0%	0%
Acquisition, Restoration and Public Works	277,668,209	79,397,175	103,954,421	94,316,613	29%	66%
Salaries and Benefits	11,183,231	8,594,177	267	2,588,787	77%	77%
Operating Expenses	14,180,941	10,493,662	2,187,071	1,500,208	74%	89%
Construction and Land Acquisition	120,610,889	47,406,819	32,350,077	40,853,993	39%	66%
Cooperative Funding	131,693,148	12,902,517	69,417,006	49,373,625	10%	63%
Operation and Maintenance of Lands and Works	38,176,450	22,306,205	6,026,930	9,843,315	58%	74%
Salaries and Benefits	9,650,131	7,255,784	291	2,394,056	75%	75%
Operating Expenses	14,489,228	9,025,820	2,918,843	2,544,565	62%	82%
Construction and Land Acquisition	13,877,091	6,024,601	3,107,796	4,744,694	43%	66%
Debt Services	160,000	-	-	160,000	0%	0%
Regulation	18,180,416	12,797,266	279,945	5,103,205	70%	72%
Salaries and Benefits	16,826,496	12,043,905	394	4,782,197	72%	72%
Operating Expenses	1,353,920	753,361	279,551	321,008	56%	76%
Outreach	1,745,842	1,186,354	10,392	549,096	68%	69%
Salaries and Benefits	1,270,595	903,971	30	366,594	71%	71%
Operating Expenses	475,247	282,383	10,362	182,502	59%	62%
Management and Administration	11,713,409	9,581,530	253,242	1,878,637	82%	84%
Salaries and Benefits	7,227,671	5,555,223	326	1,672,122	77%	77%
Operating Expenses	4,485,738	4,026,307	252,916	206,515	90%	95%
Operating Expenses	105,036,882	73,863,464	8,534,186	22,639,232	70%	78%
Non-Operating Expenses	266,455,044	66,368,589	104,874,879	95,211,576	25%	64%
Total Uses	\$ 371,491,926	\$ 140,232,053	\$ 113,409,065	\$ 117,850,808	38%	68%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2024

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
July 31, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 154,837,228	\$ 25,601,537	\$ 2,968,139	\$ 183,406,904
Cash Held in Escrow	-	7,347,703	-	7,347,703
Lease & Interest Receivable	571,307	1,892,846	-	2,464,153
Due from Special Revenues Fund	18,657,227	-	-	18,657,227
Inventory	657,738	-	-	657,738
Due from other Governmental Agencies	188,048	18,657,227	-	18,845,275
Other Assets	327,419	-	-	327,419
Total Assets	\$ 175,238,967	\$ 53,499,313	\$ 2,968,139	\$ 231,706,419
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 2,390,810	\$ 3,209,298	\$ 1,937,427	\$ 7,537,535
Due to General Fund	-	18,657,227	-	18,657,227
Unearned Revenue	-	2,889,622	-	2,889,622
Due to other Governmental Agencies	-	-	-	-
Total Liabilities	2,390,810	24,756,147	1,937,427	29,084,384
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	156,030	1,646,142	-	1,802,172
Total Deferred Inflows of Resources	156,030	1,646,142	-	1,802,172
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	985,157	-	-	985,157
Spendable:				
Restricted:	-	17,601,885	-	17,601,885
Committed:	142,963,379	9,495,139	-	152,458,518
Assigned:	2,548,553	-	1,030,712	3,579,265
Unassigned:	26,195,038	-	-	26,195,038
Total Fund Balance	172,692,127	27,097,024	1,030,712	200,819,863
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 175,238,967	\$ 53,499,313	\$ 2,968,139	\$ 231,706,419

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Ten Month Period Ending July 31, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 97,140,912	\$ -	\$ -	\$ 97,140,912
Investment Earnings	5,245,626	396,672	-	5,642,298
Unrealized Gains & Amortization of Premiums	4,361,808	410,868	-	4,772,676
Local Mitigation	-	56,164	-	56,164
Licenses and Permits	1,868,485	-	-	1,868,485
Lease and Timber Sales	-	1,906,174	-	1,906,174
Fines and Other Assessments	72,539	-	-	72,539
Other	96,615	-	-	96,615
State Sources:				
Dept. of Environmental Protection	-	26,704,204	-	26,704,204
Dept. of Transportation	-	127,985	-	127,985
Fish & Wildlife Conservation Comm.	-	1,079,910	-	1,079,910
Division of Emergency Management	-	(2,254)	-	(2,254)
Dept. of Ag & Consumer Services	-	45,000	-	45,000
Dept. of Highway Safety & Motor Vehicles	-	-	-	-
Federal Sources:				
U.S. Department of the Treasury	-	903,615	-	903,615
U.S. Department of Defense	-	19,190	-	19,190
U.S. Environmental Protection Agency	-	75,872	-	75,872
U.S. Department of the Interior/Fish & Wildlife	-	2,600	-	2,600
Cities & Counties	-	1,733,666	-	1,733,666
Local/Other Sources:				
Jacksonville Electric Authority	-	5,528,565	-	5,528,565
Gainesville Regional Utilities	-	1,700,917	-	1,700,917
Clay County Utility Authority	-	5,729,939	-	5,729,939
St. Johns County	-	1,125,316	-	1,125,316
Suwannee River WMD	-	125,615	-	125,615
Southwest FL WMD	-	14,177	-	14,177
America Forests	-	13,600	-	13,600
Northwest WMD	-	18,720	-	18,720
Total Revenues	108,785,985	47,716,515	-	156,502,500
<u>Expenditures</u>				
Water Resources Planning & Monitoring	14,316,630	646,893	-	14,963,523
Acquisition, Restoration & Public Works	19,608,619	43,336,205	16,452,351	79,397,175
Operation & Maintenance of Lands & Works	14,058,817	3,525,308	4,722,080	22,306,205
Regulation	12,777,572	19,694	-	12,797,266
Outreach	1,184,857	1,497	-	1,186,354
District Management & Administration	9,566,142	15,388	-	9,581,530
Total Expenditures	71,512,637	47,544,985	21,174,431	140,232,053
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(16,391,421)	(108,579)	16,500,000	-
Sale of Capital Assets	16,737	3,000	-	19,737
Insurance/Loss Recovery	16,442	-	-	16,442
Total Other Financing Sources	(16,358,242)	(105,579)	16,500,000	36,179
Net Change in Fund Balance	20,915,106	65,951	(4,674,431)	16,306,626
Fund Balance, beginning of year	151,777,021	27,031,073	5,705,143	184,513,237
Fund Balance, as of July 31, 2024	\$ 172,692,127	\$ 27,097,024	\$ 1,030,712	\$ 200,819,863

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending July 31, 2024**

Beginning balances, July 1, 2024		
General Fund	\$ 168,222,178	
Special Revenue Funds	33,764,403	
Capital Projects Funds	1,484,912	
		\$ 203,471,493
Receipts		1,498,579
Disbursements:		
* Accounts payable	(11,568,558)	
* Net payroll and related match	(3,930,526)	
Land closing/escrow wire transfers	(130,535)	
Total disbursements		(15,629,619)
Changes in Investments:		
Unrealized gain (loss) on investments		1,476,087
Realized gain (loss) on investments		(131,378)
Amortization of premium/discounts		69,445
Ending balances, July 31, 2024		
General Fund	154,837,228	
Special Revenue Funds	32,949,240	
Capital Projects Funds	2,968,139	
Total cash and investments, as of July 31, 2024		<u>\$ 190,754,607</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank - TD Bank	1.90%	\$ 919,854
Cash Held in Escrow - DFS - State of Florida	1.83%	7,347,703
** Securities - Long Term Investments - PTA	2.95%	96,181,713
** Securities - Endowment - PTA	4.16%	15,254,526
Money market funds - PTA	4.38%	643,325
Money market funds-Endowment - PTA	4.38%	113,223
State Board of Administration Pooled Cash - FL PRIME	5.49%	70,294,263
		<u>\$ 190,754,607</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At July 31, 2024, the original cost of the investment portfolio including money markets funds was \$113,692,992 and the market value was \$112,192,787 resulting in a life-to-date unrealized loss of (\$1,500,205). For the month ending July 2024, the portfolio had earned interest of \$608,975 with an unrealized gain of \$1,476,087, realized loss of (\$131,378), amortization of premiums/discounts of \$69,445 and investment fees of (\$5,544). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$10,414,974.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2024 -Yield to Maturity at Cost