

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2024
(Unaudited)

	Current Budget	Actuals Through 4/30/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 98,065,236	\$ 91,804,843	\$ (6,260,393)	94%
Intergovernmental Revenues	127,129,151	24,235,526	(102,893,625)	19%
Interest on Invested Funds	1,290,000	3,914,175	2,624,175	303%
Unrealized Gains and Amoritzation of Premiums	-	1,857,002	1,857,002	
License and Permit Fees	2,125,000	1,203,980	(921,020)	57%
Other	15,761,127	9,466,834	(6,294,293)	60%
Subtotal	244,370,514	132,482,360	(111,888,154)	54%
Sale of Capital Assets/Insurance Proceeds	125,000	31,490	(93,510)	0%
Fund Balance	126,996,412	126,996,412	-	100%
Total Sources	\$ 371,491,926	\$ 259,510,262	\$ (111,981,664)	70%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended	% Obligated²
Uses						
Water Resources Planning and Monitoring	\$ 23,986,630	\$ 10,591,500	\$ 3,140,419	\$ 10,254,711	44%	57%
Acquisition, Restoration and Public Works	278,132,447	49,273,720	123,325,118	105,533,609	18%	62%
Operation and Maintenance of Lands and Works	37,745,254	14,731,112	9,305,106	13,709,036	39%	64%
Regulation	18,167,240	9,166,331	309,749	8,691,160	50%	52%
Outreach	1,739,648	919,569	11,214	808,865	53%	54%
Management and Administration	11,720,707	7,416,291	320,075	3,984,341	63%	66%
Total Uses	\$ 371,491,926	\$ 92,098,523	\$ 136,411,681	\$ 142,981,722	25%	62%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2024

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2024
UNAUDITED

Paper:

Check numbers 223878 through 223918 \$ 588,559

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 61222 to 61499 9,744,326

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$673,215 and ACH \$2,113,432) 2,786,647

P-Card 87,190

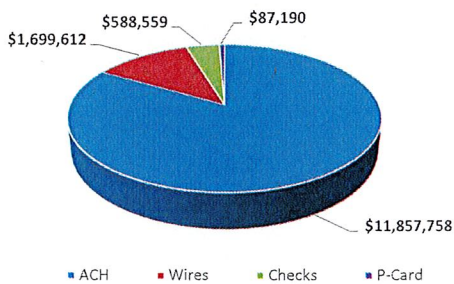
Land Closing-Kozak Property, Volusia County 479

Wire transfer details:

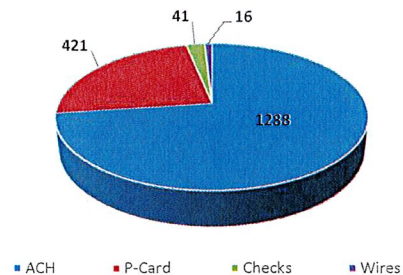
Description


Engie	Utility bills	22,309
Dept of Revenue	FRS Retirement - State of Florida	786,915
Empower	Deferred Comp	74,425
Engie	Utility bills	30,410
ADP	ADP Processing Fees-654141229	2,869
ADP	ADP Processing Fees-656654030	13,724
Engie	Utility Bills	11,990
ADP	ADP Processing Fees-658752710	92
ADP	ADP Processing Fees-658754299	9,399
Empower	Deferred Comp	73,121
Engie	Utility Bills	664
		1,025,918
		\$ 14,233,119

Disbursements by Dollar Amount
April 2024



Disbursements by Quantity
April 2024




Cole Oliver, Treasurer


Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2024
(Unaudited)

Sources	Current Budget	Actuals Through 4/30/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 98,065,236	\$ 91,804,843	\$ (6,260,393)	94%
Intergovernmental Revenues	127,129,151	24,235,526	(102,893,625)	19%
Interest on Invested Funds	1,290,000	3,914,175	2,624,175	303%
Unrealized Gains and Amortization of Premiums	-	1,857,002	1,857,002	N/A
License and Permit Fees	2,125,000	1,203,980	(921,020)	57%
Other	15,761,127	9,466,834	(6,294,293)	60%
Subtotal	244,370,514	132,482,360	(111,888,154)	54%
Sale of Capital Assets/ Insurance Recovery	125,000	31,490	(93,510)	0%
Fund Balance	126,996,412	126,996,412	-	100%

Total Sources **\$ 371,491,926** **\$ 259,510,262** **\$ (111,981,664)** **70%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	% Expended	% Obligated ²
Water Resources Planning and Monitoring	\$ 23,986,630	\$ 10,591,500	\$ 3,140,419	10,254,711	44%	57%
Salaries and Benefits	15,320,838	7,467,906	708	7,852,224	49%	49%
Operating Expenses	8,631,140	3,088,942	3,139,711	2,402,487	36%	72%
Construction and Land Acquisition	34,652	34,652	-	-	100%	100%
Acquisition, Restoration and Public Works	278,132,447	49,273,720	123,325,118	105,533,609	18%	62%
Salaries and Benefits	11,183,231	6,149,060	483	5,033,688	55%	55%
Operating Expenses	14,227,261	8,854,669	3,549,219	1,823,373	62%	87%
Construction and Land Acquisition	120,609,589	26,291,072	48,309,446	46,009,071	22%	62%
Cooperative Funding	132,112,366	7,978,919	71,465,970	52,667,477	6%	60%
Operation and Maintenance of Lands and Works	37,745,254	14,731,112	9,305,106	13,709,036	39%	64%
Salaries and Benefits	9,650,131	5,284,836	527	4,364,768	55%	55%
Operating Expenses	14,099,605	5,402,850	5,135,223	3,561,532	38%	75%
Construction and Land Acquisition	13,835,518	4,043,426	4,169,356	5,622,736	29%	59%
Debt Services	160,000	-	-	160,000	0%	0%
Regulation	18,167,240	9,166,331	309,749	8,691,160	50%	52%
Salaries and Benefits	16,826,497	8,628,814	712	8,196,971	51%	51%
Operating Expenses	1,340,743	537,517	309,037	494,189	40%	63%
Outreach	1,739,648	919,569	11,214	808,865	53%	54%
Salaries and Benefits	1,270,595	665,549	55	604,991	52%	52%
Operating Expenses	469,053	254,020	11,159	203,874	54%	57%
Management and Administration	11,720,707	7,416,291	320,075	3,984,341	63%	66%
Salaries and Benefits	7,227,671	3,935,632	590	3,291,449	54%	54%
Operating Expenses	4,493,036	3,480,659	319,485	692,892	77%	85%
Operating Expenses	104,739,801	53,750,454	12,466,909	38,522,438	51%	63%
Non-Operating Expenses	266,752,125	38,348,069	123,944,772	104,459,284	14%	61%
Total Uses	\$ 371,491,926	\$ 92,098,523	\$ 136,411,681	\$ 142,981,722	25%	62%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2024

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 180,117,879	\$ 30,149,301	\$ 2,482,963	\$ 212,750,143
Cash Held in Escrow	-	11,153,246	-	11,153,246
Lease & Interest Receivable	552,494	1,875,716	-	2,428,210
Due from Special Revenues Fund	18,916,375	-	-	18,916,375
Inventory	893,344	-	-	893,344
Due from other Governmental Agencies	188,048	18,916,375	-	19,104,423
Other Assets	728,566	-	-	728,566
Total Assets	\$ 201,396,706	\$ 62,094,638	\$ 2,482,963	\$ 265,974,307
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,581,443	\$ 5,349,402	\$ 1,356,871	\$ 11,287,716
Due to General Fund	-	18,916,375	-	18,916,375
Unearned Revenue	-	9,039,480	-	9,039,480
Due to other Governmental Agencies	-	-	-	-
Total Liabilities	4,581,443	33,305,257	1,356,871	39,243,571
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	156,030	1,646,142	-	1,802,172
Total Deferred Inflows of Resources	156,030	1,646,142	-	1,802,172
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,621,910	-	-	1,621,910
Spendable:				
Restricted:	-	17,138,481	-	17,138,481
Committed:	142,963,379	10,004,758	-	152,968,137
Assigned:	2,548,553	-	1,126,092	3,674,645
Unassigned:	49,525,391	-	-	49,525,391
Total Fund Balance	196,659,233	27,143,239	1,126,092	224,928,564
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 201,396,706	\$ 62,094,638	\$ 2,482,963	\$ 265,974,307

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2024

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 91,804,843	\$ -	\$ -	\$ 91,804,843
Investment Earnings	3,644,295	269,880	-	3,914,175
Unrealized Gains & Amortization of Premiums	1,781,168	75,834	-	1,857,002
Local Mitigation	-	56,164	-	56,164
Licenses and Permits	1,203,980	-	-	1,203,980
Lease and Timber Sales	-	1,277,561	-	1,277,561
Fines and Other Assessments	37,339	-	-	37,339
Other	85,614	-	-	85,614
State Sources:				
Dept. of Environmental Protection	-	21,109,198	-	21,109,198
Dept. of Transportation	-	116,100	-	116,100
Fish & Wildlife Conservation Comm.	-	324,088	-	324,088
Division of Emergency Management	-	(2,254)	-	(2,254)
Federal Sources:				
U.S. Department of the Treasury	-	904,822	-	904,822
U.S. Department of Defense	-	19,190	-	19,190
U.S. Environmental Protection Agency	-	56,125	-	56,125
U.S. Department of the Interior/Fish & Wildlife	-	2,600	-	2,600
Cities & Counties	-	1,705,657	-	1,705,657
Local/Other Sources:				
Jacksonville Electric Authority	-	2,939,683	-	2,939,683
Gainesville Regional Utilities	-	1,700,917	-	1,700,917
Clay County Utility Authority	-	2,096,084	-	2,096,084
St. Johns County	-	1,125,316	-	1,125,316
Suwannee River WMD	-	101,659	-	101,659
Southwest FL WMD	-	14,177	-	14,177
America Forests	-	13,600	-	13,600
Northwest WMD	-	18,720	-	18,720
Total Revenues	98,557,239	33,925,121	-	132,482,360
<u>Expenditures</u>				
Water Resources Planning & Monitoring	10,062,373	529,127	-	10,591,500
Acquisition, Restoration & Public Works	13,126,185	31,331,799	4,815,736	49,273,720
Operation & Maintenance of Lands & Works	9,640,320	1,827,477	3,263,315	14,731,112
Regulation	9,149,532	16,799	-	9,166,331
Outreach	918,292	1,277	-	919,569
District Management & Administration	7,403,165	13,126	-	7,416,291
Total Expenditures	50,299,867	33,719,605	8,079,051	92,098,523
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,406,650)	(93,350)	3,500,000	-
Sale of Capital Assets	16,423	-	-	16,423
Insurance/Loss Recovery	15,067	-	-	15,067
Total Other Financing Sources	(3,375,160)	(93,350)	3,500,000	31,490
Net Change in Fund Balance	44,882,212	112,166	(4,579,051)	40,415,327
Fund Balance, beginning of year	151,777,021	27,031,073	5,705,143	184,513,237
Fund Balance, as of April 30, 2024	\$ 196,659,233	\$ 27,143,239	\$ 1,126,092	\$ 224,928,564

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2024**

Beginning balances, April 1, 2024		
General Fund	\$ 183,276,750	
Special Revenue Funds	42,209,307	
Capital Projects Funds	3,909,196	
		\$ 229,395,253
Receipts		9,749,437
Disbursements:		
* Accounts payable	(11,445,993)	
* Net payroll and related match	(2,786,647)	
Land closing/escrow wire transfers	(479)	
Total disbursements		(14,233,119)
Changes in Investments:		
Unrealized gain (loss) on investments		(837,611)
Realized gain (loss) on investments		(232,613)
Amortization of premium/discounts		62,042
Ending balances, April 30, 2024		
General Fund	180,117,879	
Special Revenue Funds	41,302,547	
Capital Projects Funds	2,482,963	
Total cash and investments, as of April 30, 2024		<u>\$ 223,903,389</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank - TD Bank	1.90%	\$ 617,696
Cash Held in Escrow - DFS - State of Florida	1.83%	11,153,246
** Securities - Long Term Investments - PTA	2.68%	93,669,521
** Securities - Endowment - PTA	4.13%	14,759,073
Money market funds - PTA	4.38%	265,731
Money market funds-Endowment - PTA	4.38%	162,949
State Board of Administration Pooled Cash - FL PRIME	5.52%	103,275,173
		<u>\$ 223,903,389</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2024, the original cost of the investment portfolio including money markets funds was \$113,069,956 and the market value was \$108,857,274 resulting in a life-to-date unrealized loss of (\$4,212,682). For the month ending April 2024, the portfolio had earned interest of \$706,712 with an unrealized loss of (\$837,611), realized loss of (\$232,613), amortization of premiums/discounts of \$62,042 and investment fees of (\$5,704). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$5,771,177.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2024 -Yield to Maturity at Cost