

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2023
(Unaudited)

	Current Budget	Actuals Through 8/31/2023	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 95,464,449	\$ 95,352,608	\$ (111,841)	100%
Intergovernmental Revenues	126,040,998	37,386,721	(88,654,277)	30%
Interest on Invested Funds	1,290,000	5,138,952	3,848,952	398%
Unrealized Gains and Amoritzation of Premiums	-	1,603,753	1,603,753	
License and Permit Fees	2,125,000	2,258,501	133,501	106%
Other	11,911,629	7,607,180	(4,304,449)	64%
Subtotal	236,832,076	149,347,715	(87,484,361)	63%
Sale of Capital Assets/Insurance Proceeds	-	64,822	64,822	0%
Fund Balance	66,444,330	66,444,330	-	100%
Total Sources	\$ 303,276,406	\$ 215,856,867	\$ (87,419,539)	71%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 22,204,696	\$ 14,830,630	\$ 2,573,887	\$ 4,800,179	67%	78%
Acquisition, Restoration and Public Works	217,782,270	54,959,361	97,565,631	65,257,278	25%	70%
Operation and Maintenance of Lands and Works	32,440,258	20,369,406	3,896,024	8,174,828	63%	75%
Regulation	17,891,925	13,160,442	257,525	4,473,958	74%	75%
Outreach	1,795,533	1,159,892	50,843	584,798	65%	67%
Management and Administration	11,161,724	9,667,992	369	1,493,363	87%	87%
Total Uses	\$ 303,276,406	\$ 114,147,723	\$ 104,344,279	\$ 84,784,404	38%	72%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2023

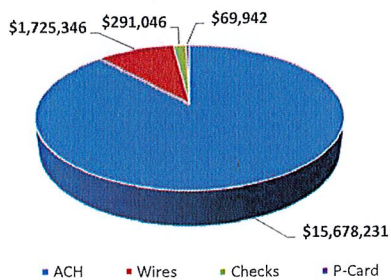
Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2023
UNAUDITED

Paper:	
Check numbers 223459 through 223512	\$ 291,046
Electronic:	
Electronic funds transfers (ACH) to vendors	
transaction numbers 59094 to 59377	12,612,424
Payroll disbursements, net plus withholding and match	
(Checks \$0, Wire \$979,113 and ACH \$3,065,807)	4,044,920
P-Card	69,942

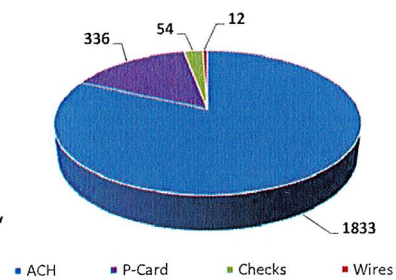
Wire transfer details:

<u>Description</u>	
Empower	65,621
Dept of Revenue	492,909
Engie	19,848
Engie	39,381
Empower	65,621
Engie	29,049
Engie	24,514
ADP	9,290
	746,233
	<u><u>\$ 17,764,565</u></u>

Disbursements by Dollar Amount
August 2023



Disbursements by Quantity
August 2023




 Ron Howse, Treasurer

Oct 10, 23
 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2023
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 8/31/2023</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 95,464,449	\$ 95,352,608	\$ (111,841)	100%
Intergovernmental Revenues	126,040,998	37,386,721	(88,654,277)	30%
Interest on Invested Funds	1,290,000	5,138,952	3,848,952	398%
Unrealized Gains and Amortization of Premiums	-	1,603,753	1,603,753	N/A
License and Permit Fees	2,125,000	2,258,501	133,501	106%
Other	11,911,629	7,607,180	(4,304,449)	64%
Subtotal	236,832,076	149,347,715	(87,484,361)	63%
Sale of Capital Assets/ Insurance Recovery	-	64,822	64,822	0%
Fund Balance	66,444,330	66,444,330	-	100%

Total Sources **\$ 303,276,406** **\$ 215,856,867** **\$ (87,419,539)** **71%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 22,204,696	\$ 14,830,630	\$ 2,573,887	4,800,179	67%	78%
Salaries and Benefits	14,345,473	11,198,888	464	3,146,121	78%	78%
Operating Expenses	7,813,864	3,617,126	2,542,680	1,654,058	46%	79%
Construction and Land Acquisition	45,359	14,616	30,743	-	32%	100%
Acquisition, Restoration and Public Works	217,782,270	54,959,361	97,565,631	65,257,278	25%	70%
Salaries and Benefits	10,572,294	8,556,313	299	2,015,682	81%	81%
Operating Expenses	5,927,011	2,838,237	2,017,464	1,071,310	48%	82%
Construction and Land Acquisition	97,513,727	24,300,404	33,256,438	39,956,885	25%	59%
Cooperative Funding	103,769,238	19,264,407	62,291,430	22,213,401	19%	79%
Operation and Maintenance of Lands and Works	32,440,258	20,369,406	3,896,024	8,174,828	63%	75%
Salaries and Benefits	9,133,216	7,766,853	344	1,366,019	85%	85%
Operating Expenses	13,521,080	9,307,459	2,444,476	1,769,145	69%	87%
Construction and Land Acquisition	9,785,962	3,295,094	1,451,204	5,039,664	34%	49%
Regulation	17,891,925	13,160,442	257,525	4,473,958	74%	75%
Salaries and Benefits	16,595,946	12,273,021	505	4,322,420	74%	74%
Operating Expenses	1,295,979	887,421	257,020	151,538	68%	88%
Outreach	1,795,533	1,159,892	50,843	584,798	65%	67%
Salaries and Benefits	1,414,806	1,010,255	39	404,512	71%	71%
Operating Expenses	380,727	149,637	50,804	180,286	39%	53%
Management and Administration	11,161,724	9,667,992	369	1,493,363	87%	87%
Salaries and Benefits	6,996,315	5,497,212	369	1,498,734	79%	79%
Operating Expenses	4,165,409	4,170,780	-	(5,371)	100%	100%
Operating Expenses	92,162,120	67,273,202	7,314,464	17,574,454	73%	81%
Non-Operating Expenses	211,114,286	46,874,521	97,029,815	67,209,950	22%	68%
Total Uses	\$ 303,276,406	\$ 114,147,723	\$ 104,344,279	\$ 84,784,404	38%	72%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2023

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2023

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 161,456,020	\$ 32,081,315	\$ 1,177,300	\$ 194,714,635
Cash Held in Escrow	-	6,490,837	-	6,490,837
Lease & Interest Receivable	381,221	1,942,211	-	2,323,432
Due from Special Revenues Fund	11,099,728	-	-	11,099,728
Inventory	1,076,150	-	-	1,076,150
Due from other Govern- mental Agencies	200,060	11,099,728	-	11,299,788
Other Assets	-	-	-	-
Total Assets	\$ 174,213,179	\$ 51,614,091	\$ 1,177,300	\$ 227,004,570
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,313,107	\$ 4,317,751	\$ 377,959	\$ 8,008,817
Due to General Fund	-	11,099,728	-	11,099,728
Unearned Revenue	-	8,280,252	-	8,280,252
Due to other Govern- mental Agencies	48,250	-	-	48,250
Total Liabilities	3,361,357	23,697,731	377,959	27,437,047
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes/Leases	166,047	1,671,315	-	1,837,362
Total Deferred Inflows of Resources	166,047	1,671,315	-	1,837,362
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,076,150	-	-	1,076,150
Spendable:				
Restricted:	-	16,889,061	-	16,889,061
Committed:	129,612,156	9,355,984	-	138,968,140
Assigned:	6,257,610	-	671,402	6,929,012
Unassigned:	33,739,859	-	127,939	33,867,798
Total Fund Balance	170,685,775	26,245,045	799,341	197,730,161
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 174,213,179	\$ 51,614,091	\$ 1,177,300	\$ 227,004,570

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2023

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 95,352,608	\$ -	\$ -	\$ 95,352,608
Investment Earnings	4,613,806	525,146	-	5,138,952
Unrealized Gains & Amortization of Premiums	1,795,006	(191,253)	-	1,603,753
Local Mitigation	-	14,228	-	14,228
Licenses and Permits	2,258,501	-	-	2,258,501
Lease and Timber Sales	-	2,577,632	-	2,577,632
Fines and Other Assessments	185,000	-	-	185,000
Other	996,586	-	-	996,586
State Sources:				
State Sources	-	-	-	-
Dept. of Environmental Protection	-	27,858,190	-	27,858,190
Dept. of Transportation	-	757,048	-	757,048
Fish & Wildlife Conservation Comm.	-	673,601	-	673,601
Division of Emergency Management	-	6,884	-	6,884
Federal Sources:				
U.S. Department of the Treasury	-	7,754,801	-	7,754,801
U.S. Department of Defense	-	227,798	-	227,798
U.S. Environmental Protection Agency	-	81,295	-	81,295
U.S. Department of the Interior/USGS	-	21,943	-	21,943
U.S. Department of the Interior/Fish & Wildlife	-	5,161	-	5,161
Local/Other Sources:				
Jacksonville Electric Authority	-	1,847,663	-	1,847,663
Gainesville Regional Utilities	-	1,011,090	-	1,011,090
St. Johns County	-	718,697	-	718,697
Suwannee River WMD	-	138,445	-	138,445
Southwest FL WMD	-	50,514	-	50,514
America Forests	-	35,605	-	35,605
Northwest WMD	-	18,720	-	18,720
South FL WMD	-	13,000	-	13,000
Total Revenues	105,201,507	44,146,208	-	149,347,715
Expenditures				
Water Resources Planning & Monitoring	14,261,680	568,950	-	14,830,630
Acquisition, Restoration & Public Works	16,833,756	38,017,342	108,263	54,959,361
Operation & Maintenance of Lands & Works	14,594,493	4,007,095	1,767,818	20,369,406
Regulation	13,140,254	20,188	-	13,160,442
Outreach	1,158,396	1,496	-	1,159,892
District Management & Administration	9,652,876	15,116	-	9,667,992
Total Expenditures	69,641,455	42,630,187	1,876,081	114,147,723
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,637,405)	(362,595)	2,000,000	-
Sale of Capital Assets	29,454	16,516	-	45,970
Insurance/Loss Recovery	18,852	-	-	18,852
Total Other Financing Sources	(1,589,099)	(346,079)	2,000,000	64,822
Net Change in Fund Balance	33,970,953	1,169,942	123,919	35,264,814
Fund Balance, beginning of year	136,714,822	25,075,103	675,422	162,465,347
Fund Balance, as of August 31, 2023	\$ 170,685,775	\$ 26,245,045	\$ 799,341	\$ 197,730,161

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2023

Beginning balances, August 1, 2023		
General Fund	\$ 164,768,927	
Special Revenue Funds	38,983,193	
Capital Projects Funds	1,454,733	
		\$ 205,206,853
Receipts		13,624,688
Disbursements:		
* Accounts payable	(13,719,645)	
* Net payroll and related match	(4,044,920)	
Total disbursements		(17,764,565)
Changes in Investments:		
Unrealized gain (loss) on investments		247,088
Realized gain (loss) on investments		(147,596)
Amortization of premium/discounts		39,004
Ending balances, August 31, 2023		
General Fund	161,456,020	
Special Revenue Funds	38,572,152	
Capital Projects Funds	1,177,300	
Total cash and investments, as of August 31, 2023		<u>\$ 201,205,472</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank - TD Bank	1.90%	\$ 1,381,202
Cash Held in Escrow - DFS - State of Florida	1.83%	6,490,837
** Securities - PTA	2.32%	106,561,900
Money market funds - PTA	4.19%	153,900
Money market funds-Endowment - PTA	4.19%	62,211
State Board of Administration Pooled Cash - FL PRIME	5.58%	86,555,422
		<u>\$ 201,205,472</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2023, the original cost of the investment portfolio including money markets funds was \$111,898,239 and the market value was \$106,778,011 resulting in a life-to-date unrealized loss of (\$5,367,316). For the month ending August 2023, the portfolio had earned interest of \$596,023 with an unrealized gain of \$247,088, realized loss of (\$147,596) and amortization of premiums/discounts of \$39,004 and investment fees of (\$5,485). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$6,742,705.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2023 -Yield to Maturity at Cost