

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2023
(Unaudited)

	Current Budget	Actuals Through 4/30/2023	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 95,464,449	\$ 90,721,086	\$ (4,743,363)	95%
Intergovernmental Revenues	119,040,998	14,944,673	(104,096,325)	13%
Interest on Invested Funds	1,290,000	3,220,187	1,930,187	250%
Unrealized Gains and Amoritzation of Premiums	-	2,210,365	2,210,365	
License and Permit Fees	2,125,000	1,401,690	(723,310)	66%
Other	11,911,629	2,053,570	(9,858,059)	17%
Subtotal	229,832,076	114,551,571	(115,280,505)	50%
Sale of Capital Assets/Insurance Proceeds	-	32,937	32,937	0%
Fund Balance	66,444,330	66,444,330	-	100%
Total Sources	\$ 296,276,406	\$ 181,028,838	\$ (115,247,568)	61%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 22,328,174	\$ 9,340,555	\$ 2,586,431	\$ 10,401,188	42%	53%
Acquisition, Restoration and Public Works	213,258,590	23,212,655	118,053,381	71,992,554	11%	66%
Operation and Maintenance of Lands and Works	30,130,737	11,788,464	6,395,379	11,946,894	39%	60%
Regulation	17,860,857	8,229,901	308,458	9,322,498	46%	48%
Outreach	1,611,310	784,049	14,635	812,626	49%	50%
Management and Administration	11,086,738	6,870,514	272,649	3,943,575	62%	64%
Total Uses	\$ 296,276,406	\$ 60,226,138	\$ 127,630,933	\$ 108,419,335	20%	63%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

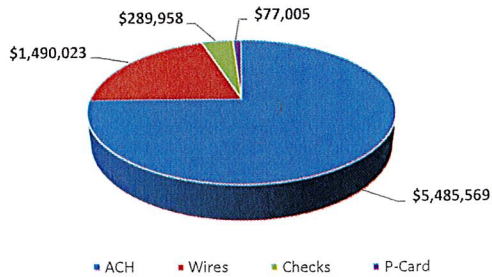
This unaudited financial statement is prepared as of April 30, 2023

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2023
UNAUDITED

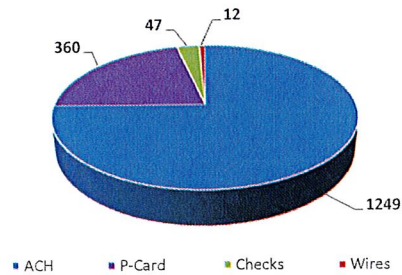
Paper:		
Check numbers 223284 through 223330	\$	289,958
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 57970 to 58219		3,505,028
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$630,226 and ACH \$1,980,540)		2,610,766
P-Card		77,005
Land Closing-Solomon/Orange Creek, Marion County		325,463

<u>Wire transfer details:</u>	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	653,209
Engie	Utility bills	12,677
Empower	Deferred Comp	79,412
Engie	Utility bills	29,993
Engie	Utility bills	1,710
American Express	Mar 2023 Merchant Fees	643
ADP	ADP Processing Fees-631149231	9,109
Empower	Deferred Comp	63,303
Engie	Utility bills	9,742
		859,798
		\$ 7,668,018

Disbursements by Dollar Amount
April 2023



Disbursements by Quantity
April 2023



[Signature]
 Ron Howse, Treasurer

6/13/23
 Date

Attended GB meeting
 telephonically.
 GB approved: 06/13/2023

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2023
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 4/30/2023</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 95,464,449	\$ 90,721,086	\$ (4,743,363)	95%
Intergovernmental Revenues	119,040,998	14,944,673	(104,096,325)	13%
Interest on Invested Funds	1,290,000	3,220,187	1,930,187	250%
Unrealized Gains and Amortization of Premiums	-	2,210,365	2,210,365	N/A
License and Permit Fees	2,125,000	1,401,690	(723,310)	66%
Other	11,911,629	2,053,570	(9,858,059)	17%
Subtotal	229,832,076	114,551,571	(115,280,505)	50%
Sale of Capital Assets/ Insurance Recovery	-	32,937	32,937	0%
Fund Balance	66,444,330	66,444,330	-	100%

Total Sources **\$ 296,276,406 \$ 181,028,838 \$ (115,247,568) 61%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 22,328,174	\$ 9,340,555	\$ 2,586,431	10,401,188	42%	53%
Salaries and Benefits	14,345,473	6,988,428	843	7,356,202	49%	49%
Operating Expenses	7,937,342	2,343,591	2,548,765	3,044,986	30%	62%
Construction and Land Acquisition	45,359	8,536	36,823	-	19%	100%
Acquisition, Restoration and Public Works	213,258,590	23,212,655	118,053,381	71,992,554	11%	66%
Salaries and Benefits	10,514,554	5,423,895	544	5,090,115	52%	52%
Operating Expenses	5,618,855	1,290,346	2,618,182	1,710,327	23%	70%
Construction and Land Acquisition	97,826,052	7,573,054	49,976,758	40,276,240	8%	59%
Cooperative Funding	99,299,129	8,925,360	65,457,897	24,915,872	9%	75%
Operation and Maintenance of Lands and Works	30,130,737	11,788,464	6,395,379	11,946,894	39%	60%
Salaries and Benefits	9,133,216	4,935,817	624	4,196,775	54%	54%
Operating Expenses	12,798,050	5,467,523	4,672,875	2,657,652	43%	79%
Construction and Land Acquisition	8,199,471	1,385,124	1,721,880	5,092,467	17%	38%
Regulation	17,860,857	8,229,901	308,458	9,322,498	46%	48%
Salaries and Benefits	16,653,686	7,630,649	918	9,022,119	46%	46%
Operating Expenses	1,207,171	599,252	307,540	300,379	50%	75%
Outreach	1,611,310	784,049	14,635	812,626	49%	50%
Salaries and Benefits	1,414,806	670,364	72	744,370	47%	47%
Operating Expenses	196,504	113,685	14,563	68,256	58%	65%
Management and Administration	11,086,738	6,870,514	272,649	3,943,575	62%	64%
Salaries and Benefits	6,996,315	3,465,632	670	3,530,013	50%	50%
Operating Expenses	4,090,423	3,404,882	271,979	413,562	83%	90%
Operating Expenses	90,906,395	42,334,064	10,437,575	38,134,756	47%	58%
Non-Operating Expenses	205,370,011	17,892,074	117,193,358	70,284,579	9%	66%
Total Uses	\$ 296,276,406	\$ 60,226,138	\$ 127,630,933	\$ 108,419,335	20%	63%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2023

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2023

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 176,861,935	\$ 32,374,847	\$ 1,320,126	\$ 210,556,908
Cash Held in Escrow	-	9,737,859	-	9,737,859
Lease & Interest Receivable	391,185	1,893,136	-	2,284,321
Due from Special Revenues Fund	15,448,349	-	-	15,448,349
Inventory	873,660	-	-	873,660
Due from other Governmental Agencies	200,060	15,448,349	-	15,648,409
Other Assets	-	-	-	-
Total Assets	\$ 193,775,189	\$ 59,454,191	\$ 1,320,126	\$ 254,549,506
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,058,244	\$ 3,945,863	\$ 512,633	\$ 8,516,740
Due to General Fund	-	15,448,349	-	15,448,349
Unearned Revenue	-	11,923,338	-	11,923,338
Total Liabilities	4,058,244	31,317,550	512,633	35,888,427
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	166,047	1,671,315	-	1,837,362
Total Deferred Inflows of Resources	166,047	1,671,315	-	1,837,362
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	873,660	-	-	873,660
Spendable:				
Restricted:	-	16,965,714	-	16,965,714
Committed:	129,612,156	9,499,612	-	139,111,768
Assigned:	6,257,611	-	675,422	6,933,033
Unassigned:	52,807,471	-	132,071	52,939,542
Total Fund Balance	189,550,898	26,465,326	807,493	216,823,717
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 193,775,189	\$ 59,454,191	\$ 1,320,126	\$ 254,549,506

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2023

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 90,721,086	\$ -	\$ -	\$ 90,721,086
Investment Earnings	2,859,398	360,789	-	3,220,187
Unrealized Gains & Amortization of Premiums	2,158,540	51,825	-	2,210,365
Local Mitigation	-	14,228	-	14,228
Licenses and Permits	1,401,690	-	-	1,401,690
Lease and Timber Sales	-	1,674,434	-	1,674,434
Fines and Other Assessments	65,000	-	-	65,000
Other	90,300	209,608	-	299,908
State Sources:				
State Sources	-	36	-	36
Dept. of Environmental Protection	-	13,928,842	-	13,928,842
Fish & Wildlife Conservation Comm.	-	305,196	-	305,196
Dept. of Transportation	-	635,232	-	635,232
Other Sources:				
U.S. Department of the Interior/USGS	-	21,943	-	21,943
U.S. Environmental Protection Agency	-	53,424	-	53,424
Cities & Counties	-	-	-	-
Total Revenues	97,296,014	17,255,557	-	114,551,571
<u>Expenditures</u>				
Water Resources Planning & Monitoring	8,916,259	424,296	-	9,340,555
Acquisition, Restoration & Public Works	9,533,530	13,625,565	53,560	23,212,655
Operation & Maintenance of Lands & Works	9,278,094	1,696,001	814,369	11,788,464
Regulation	8,209,768	20,133	-	8,229,901
Outreach	782,559	1,490	-	784,049
District Management & Administration	6,855,439	15,075	-	6,870,514
Total Expenditures	43,575,649	15,782,560	867,929	60,226,138
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(917,226)	(82,774)	1,000,000	-
Sale of Capital Assets	29,454	-	-	29,454
Insurance/Loss Recovery	3,483	-	-	3,483
Lease Financing	-	-	-	-
Total Other Financing Sources	(884,289)	(82,774)	1,000,000	32,937
Net Change in Fund Balance	52,836,076	1,390,223	132,071	54,358,370
Fund Balance, beginning of year	136,714,822	25,075,103	675,422	162,465,347
Fund Balance, as of April 30, 2023	\$ 189,550,898	\$ 26,465,326	\$ 807,493	\$ 216,823,717

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2023

Beginning balances, April 1, 2023		
General Fund	\$ 180,780,246	
Special Revenue Funds	39,879,256	
Capital Projects Funds	1,683,120	
		\$ 222,342,622
Receipts		5,458,908
Disbursements:		
* Accounts payable	(4,731,789)	
* Net payroll and related match	(2,610,766)	
Land closing/escrow wire transfers	(325,463)	
Total disbursements		(7,668,018)
Changes in Investments:		
Unrealized gain (loss) on investments		149,376
Amortization of premium/discounts		11,879
Ending balances, April 30, 2023		
General Fund	176,861,935	
Special Revenue Funds	42,112,706	
Capital Projects Funds	1,320,126	
Total cash and investments, as of April 30, 2023		<u>\$ 220,294,767</u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank - TD Bank	1.90%	\$ 930,456
Cash Held in Escrow - DFS - State of Florida	1.83%	9,737,859
** Securities - PTA	1.98%	106,392,067
Money market funds - PTA	3.87%	746,569
Money market funds-Endowment - PTA	3.87%	96,725
State Board of Administration Pooled Cash - FL PRIME	5.06%	102,391,091
		<u>\$ 220,294,767</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2023, the original cost of the investment portfolio including money markets funds was \$111,621,591 and the market value was \$107,235,361 resulting in a life-to-date unrealized loss of (\$4,386,230). For the month ending April 2023, the portfolio had earned interest of \$606,185 with an unrealized gain of \$149,326, amortization of premiums/discounts of \$11,879 and investment fees of (\$5,599). Fiscal year to date return on investments, net of unrealized gains, amortization, and investment fees is \$5,430,552.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2023 -Yield to Maturity at Cost