

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Four Month Period Ending January 31, 2023
(Unaudited)

	Current Budget	Actuals Through 1/31/2023	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 95,464,449	\$ 75,732,240	\$ (19,732,209)	79%
Intergovernmental Revenues	119,060,215	5,321,678	(113,738,537)	4%
Interest on Invested Funds	1,290,000	1,336,607	46,607	104%
Unrealized Gains and Amoritzation of Premiums	-	1,560,229	1,560,229	
License and Permit Fees	2,125,000	761,957	(1,363,043)	36%
Other	11,783,024	1,234,929	(10,548,095)	10%
Subtotal	229,722,688	85,947,640	(143,775,048)	37%
Sale of Capital Assets/Insurance Proceeds	-	30,043	30,043	0%
Fund Balance	66,553,718	66,553,718	-	100%
Total Sources	\$ 296,276,406	\$ 152,531,401	\$ (143,745,005)	51%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 22,280,801	\$ 5,392,355	\$ 2,856,886	\$ 14,031,560	24%	37%
Acquisition, Restoration and Public Works	213,893,628	9,824,152	106,030,734	98,038,742	5%	54%
Operation and Maintenance of Lands and Works	29,716,197	5,786,590	7,043,122	16,886,485	19%	43%
Regulation	17,802,133	4,765,022	357,654	12,679,457	27%	29%
Outreach	1,608,546	450,966	48,883	1,108,697	28%	31%
Management and Administration	10,975,101	4,601,771	332,209	6,041,121	42%	45%
Total Uses	\$ 296,276,406	\$ 30,820,856	\$ 116,669,488	\$ 148,786,062	10%	50%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2023

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending January 31, 2023
UNAUDITED

Paper:

Check numbers 223138 through 223193 \$ 404,980

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 57103 to 57368 3,883,021

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$597,639 and ACH \$2,804,026) 3,401,665

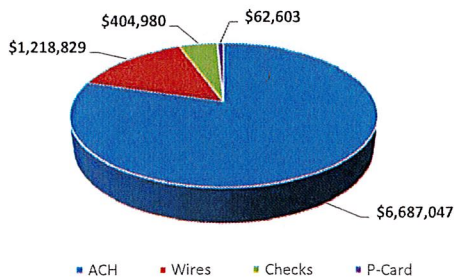
P-Card 62,603

Land Closing-Tomoka River Riparian Habitat Protection Zone, Volusia County 457,564

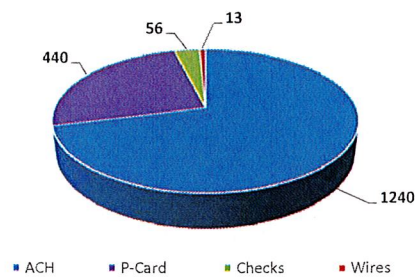
Wire transfer details:

	<u>Description</u>	
Engie	Utility bills	5,487
Empower	Deferred Comp	60,555
Dept of Revenue	FRS Retirement - State of Florida	427,652
Engie	Utility bills	11,049
Engie	Utility bills	3,241
Empower	Deferred Comp	60,555
Engie	Utility bills	26,992
American Express	Dec 2022 Merchant Fees	693
ADP	ADP Processing Fees-623565680	8,873
Engie	Utility bills	16,093
		621,190
		\$ 8,831,023

Disbursements by Dollar Amount
January 2023



Disbursements by Quantity
January 2023





Ron Howse, Treasurer

3-14-23

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Four Month Period Ending January 31, 2023
(Unaudited)

Sources	Current Budget	Actuals Through 1/31/2023	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 95,464,449	\$ 75,732,240	\$ (19,732,209)	79%
Intergovernmental Revenues	119,060,215	5,321,678	(113,738,537)	4%
Interest on Invested Funds	1,290,000	1,336,607	46,607	104%
Unrealized Gains and Amortization of Premiums	-	1,560,229	1,560,229	N/A
License and Permit Fees	2,125,000	761,957	(1,363,043)	36%
Other	11,783,024	1,234,929	(10,548,095)	10%
Subtotal	229,722,688	85,947,640	(143,775,048)	37%
Sale of Capital Assets/ Insurance Recovery	-	30,043	30,043	0%
Fund Balance	66,553,718	66,553,718	-	100%

Total Sources **\$ 296,276,406** **\$ 152,531,401** **\$ (143,745,005)** **51%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 22,280,801	\$ 5,392,355	\$ 2,856,886	14,031,560	24%	37%
Salaries and Benefits	14,345,563	4,059,669	1,149	10,284,745	28%	28%
Operating Expenses	7,873,753	1,332,686	2,841,121	3,699,946	17%	53%
Construction and Land Acquisition	61,485	-	14,616	46,869	0%	0%
Acquisition, Restoration and Public Works	213,893,628	9,824,152	106,030,734	98,038,742	5%	54%
Salaries and Benefits	10,514,591	3,041,277	741	7,472,573	29%	29%
Operating Expenses	4,995,520	863,483	2,496,099	1,635,938	17%	67%
Construction and Land Acquisition	97,949,992	3,666,193	33,938,613	60,345,186	4%	38%
Cooperative Funding	100,433,525	2,253,199	69,595,281	28,585,045	2%	72%
Operation and Maintenance of Lands and Works	29,716,197	5,786,590	7,043,122	16,886,485	19%	43%
Salaries and Benefits	9,133,259	3,025,057	850	6,107,352	33%	33%
Operating Expenses	12,988,187	2,638,896	5,440,632	4,908,659	20%	62%
Construction and Land Acquisition	7,594,751	122,637	1,601,640	5,870,474	2%	23%
Regulation	17,802,133	4,765,022	357,654	12,679,457	27%	29%
Salaries and Benefits	16,654,011	4,379,240	1,250	12,273,521	26%	26%
Operating Expenses	1,148,122	385,782	356,404	405,936	34%	65%
Outreach	1,608,546	450,966	48,883	1,108,697	28%	31%
Salaries and Benefits	1,414,812	392,925	98	1,021,789	28%	28%
Operating Expenses	193,734	58,041	48,785	86,908	30%	55%
Management and Administration	10,975,101	4,601,771	332,209	6,041,121	42%	45%
Salaries and Benefits	6,995,814	2,123,853	912	4,871,049	30%	30%
Operating Expenses	3,979,287	2,477,918	331,297	1,170,072	62%	71%
Operating Expenses	90,236,653	24,778,827	11,519,338	53,938,488	27%	40%
Non-Operating Expenses	206,039,753	6,042,029	105,150,150	94,847,574	3%	54%
Total Uses	\$ 296,276,406	\$ 30,820,856	\$ 116,669,488	\$ 148,786,062	10%	50%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2023

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
January 31, 2023

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 179,832,788	\$ 31,482,259	\$ 1,995,038	\$ 213,310,085
Cash Held in Escrow	-	9,696,203	-	9,696,203
Lease & Interest Receivable	374,229	1,801,950	-	2,176,179
Due from Special Revenues Fund	13,387,148	-	-	13,387,148
Inventory	883,769	-	-	883,769
Due from other Governmental Agencies	200,060	13,387,148	-	13,587,208
Other Assets	26	-	-	26
Total Assets	\$ 194,678,020	\$ 56,367,560	\$ 1,995,038	\$ 253,040,618
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,397,080	\$ 3,235,888	\$ 368,079	\$ 8,001,047
Due to General Fund	-	13,387,148	-	13,387,148
Unearned Revenue	-	11,978,668	-	11,978,668
Total Liabilities	4,580,061	28,601,704	368,079	33,549,844
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	166,047	1,680,993	-	1,847,040
Total Deferred Inflows of Resources	166,047	1,680,993	-	1,847,040
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	883,795	-	-	883,795
Spendable:				
Restricted:	-	17,108,567	-	17,108,567
Committed:	129,612,156	8,976,296	-	138,588,452
Assigned:	11,720,126	-	675,422	12,395,548
Unassigned:	47,715,835	-	951,537	48,667,372
Total Fund Balance	189,931,912	26,084,863	1,626,959	217,643,734
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 194,678,020	\$ 56,367,560	\$ 1,995,038	\$ 253,040,618

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Four Month Period Ending January 31, 2023

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 75,732,240	\$ -	\$ -	\$ 75,732,240
Investment Earnings	1,149,040	187,567	-	1,336,607
Unrealized Losses & Amortization of Premiums	1,560,229	-	-	1,560,229
Local Mitigation	-	335	-	335
Licenses and Permits	761,957	-	-	761,957
Lease and Timber Sales	-	1,000,831	-	1,000,831
Fines and Other Assessments	53,000	-	-	53,000
Other	79,983	100,780	-	180,763
State Sources:				
State Sources	-	36	-	36
Dept. of Environmental Protection	-	4,741,324	-	4,741,324
Fish & Wildlife Conservation Comm.	-	2,929	-	2,929
Dept. of Transportation	-	543,456	-	543,456
Other Sources:				
U.S. Department of the Interior/USGS	-	2,678	-	2,678
U.S. Environmental Protection Agency	-	31,255	-	31,255
Cities & Counties	-	-	-	-
Total Revenues	79,336,449	6,611,191	-	85,947,640
<u>Expenditures</u>				
Water Resources Planning & Monitoring	5,175,596	216,759	-	5,392,355
Acquisition, Restoration & Public Works	4,807,249	5,006,118	10,785	9,824,152
Operation & Maintenance of Lands & Works	5,386,805	362,107	37,678	5,786,590
Regulation	4,754,785	10,237	-	4,765,022
Outreach	450,209	757	-	450,966
District Management & Administration	4,594,106	7,665	-	4,601,771
Total Expenditures	25,168,750	5,603,643	48,463	30,820,856
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(980,654)	(19,346)	1,000,000	-
Sale of Capital Assets	28,594	-	-	28,594
Insurance/Loss Recovery	1,449	-	-	1,449
Total Other Financing Sources	(950,611)	(19,346)	1,000,000	30,043
Net Change in Fund Balance	53,217,088	988,202	951,537	55,156,827
Fund Balance, beginning of year	136,714,824	25,096,661	675,422	162,486,907
Fund Balance, as of January 31, 2023	\$ 189,931,912	\$ 26,084,863	\$ 1,626,959	\$ 217,643,734

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending January 31, 2023**

Beginning balances, January 1, 2023		
General Fund	\$ 175,880,028	
Special Revenue Funds	40,031,154	
Capital Projects Funds	2,027,248	
		\$ 217,938,430
Receipts		13,125,918
Disbursements:		
* Accounts payable	(4,971,794)	
* Net payroll and related match	(3,401,665)	
Land closing/escrow wire transfers	(457,564)	
Total disbursements		(8,831,023)
Changes in Investments:		
Unrealized gain (loss) on investments		828,810
Realized gain (loss) on investments		(57,382)
Amortization of premium/discounts		1,535
Ending balances, January 31, 2023		
General Fund	179,832,788	
Special Revenue Funds	41,178,462	
Capital Projects Funds	1,995,038	
Total cash and investments, as of January 31, 2023		<u><u>\$ 223,006,288</u></u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	1.90%	\$ 15,098,630
Cash Held in Escrow	1.20%	9,696,203
** Securities-PTA	1.55%	77,017,878
Money market funds	3.34%	14,605,423
State Board of Administration Pooled Cash	4.30%	106,588,154
		<u><u>\$ 223,006,288</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2023, the original cost of the investment portfolio including money markets funds was \$96,639,665 and the market value was \$91,623,301 resulting in a life-to-date unrealized loss of (\$5,016,364). For the month ending January 2023, the portfolio had earned interest of \$575,211 with an unrealized gain of \$828,810, a realized loss of (\$57,382) amortization of premiums/discounts of \$1,535 and investment fees of (\$4,895). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$2,896,836.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as December 31, 2022 -Yield to Maturity at Cost