

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Twelve Month Period Ending September 30, 2022
(Unaudited)

	Current Budget	Actuals Through 9/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 93,077,727	\$ 136,448	100%
Intergovernmental Revenues	140,256,735	23,222,501	(117,034,234)	17%
Interest on Invested Funds	1,290,000	1,373,519	83,519	106%
Unrealized Losses and Amoritzation of Premiums	-	(7,137,901)	(7,137,901)	
License and Permit Fees	2,125,000	2,688,605	563,605	127%
Other	2,945,916	2,931,651	(14,265)	100%
Subtotal	239,558,930	116,156,102	(123,402,828)	48%
Sale of Capital Assets/Insurance Proceeds	125,000	5,649,615	5,524,615	4520%
Fund Balance	56,972,531	56,972,531	-	100%
Total Sources	\$ 296,656,461	\$ 178,778,248	\$ (117,878,213)	60%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,490,175	\$ 14,374,554	\$ 1,926,628	\$ 3,188,993	74%	84%
Acquisition, Restoration and Public Works	223,019,769	46,280,498	137,856,800	38,882,471	21%	83%
Operation and Maintenance of Lands and Works	28,702,149	23,018,106	2,872,595	2,811,448	80%	90%
Regulation	14,083,962	12,467,676	137,648	1,478,638	89%	90%
Outreach	1,573,379	1,141,174	3,968	428,237	73%	73%
Management and Administration	9,787,027	9,612,220	7,148	167,659	98%	98%
Total Uses	\$ 296,656,461	\$ 106,894,228	\$ 142,804,787	\$ 46,957,446	36%	84%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending September 30, 2022
UNAUDITED

Paper:

Check numbers 222940 through 222994 \$ 497,665

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 56023 to 56325 4,871,124

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$914,542 and ACH \$1,891,330) 2,805,872

P-Card 75,100

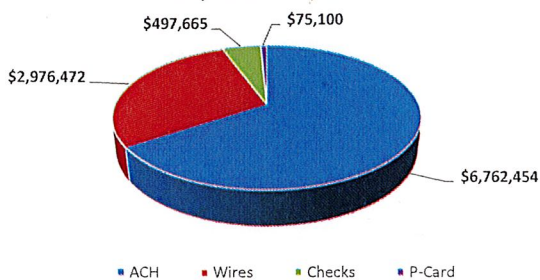
Land Closing-Virginia Hall Property at Bayard Point, Clay County 968,328

Land Closing-JP Hall III Property at Bayard Point, Clay County 432,463

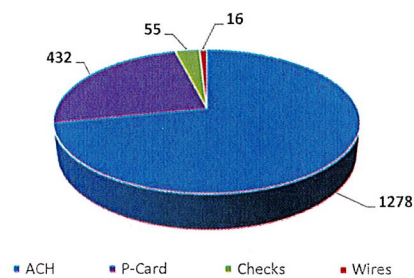
Wire transfer details:

	<u>Description</u>	
ADP	ADP Processing Fees	8,736
Empower	Deferred Comp	62,374
ENGIE	Utility Bills	11,806
Dept of Revenue	FRS Retirement - State of Florida	405,740
ENGIE	Utility Bills	866
GeoOrbis International	Invoice 20220049	2,209
Empower	Deferred Comp	60,724
ENGIE	Utility Bills	29,006
American Express	August 2022 Merchant Fees	734
ENGIE	Utility Bills	5,294
ADP	Processing Fees	13,156
Empower	Deferred Comp	60,494
		<hr/>
		661,139
		<hr/>
		<u>\$ 10,311,691</u>

Disbursements by Dollar Amount
September 2022



Disbursements by Quantity
September 2022



Ron Howse
Ron Howse, Treasurer

11/08/2022
Date

Attended GB meeting
telephonically. GB
approved 11/08/2022.

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Twelve Month Period Ending September 30, 2022
(Unaudited)

Sources	Current Budget	Actuals Through 9/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 92,941,279	\$ 93,077,727	\$ 136,448	100%
Intergovernmental Revenues	140,256,735	23,222,501	(117,034,234)	17%
Interest on Invested Funds	1,290,000	1,373,519	83,519	106%
Unrealized Losses and Amortization of Premiums	-	(7,137,901)	(7,137,901)	N/A
License and Permit Fees	2,125,000	2,688,605	563,605	127%
Other	2,945,916	2,931,651	(14,265)	100%
Subtotal	239,558,930	116,156,102	(123,402,828)	48%
Sale of Capital Assets/ Insurance Recovery	125,000	5,649,615	5,524,615	4520%
Fund Balance	56,972,531	56,972,531	-	100%

Total Sources **\$ 296,656,461** **\$ 178,778,248** **\$ (117,878,213)** **60%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,490,175	\$ 14,374,554	\$ 1,926,628	3,188,993	74%	84%
Salaries and Benefits	13,544,916	10,590,920	206	2,953,790	78%	78%
Operating Expenses	5,936,095	3,774,470	1,926,422	235,203	64%	96%
Construction and Land Acquisition	9,164	9,164	-	-	0%	0%
Acquisition, Restoration and Public Works	223,019,769	46,280,498	137,856,800	38,882,471	21%	83%
Salaries and Benefits	8,224,307	8,365,175	138	(141,006)	102%	102%
Operating Expenses	5,770,022	3,913,607	1,579,675	276,740	68%	95%
Construction and Land Acquisition	72,047,776	9,639,527	57,153,033	5,255,216	13%	93%
Cooperative Funding	136,977,664	24,362,189	79,123,954	33,491,521	18%	76%
Operation and Maintenance of Lands and Works	28,702,149	23,018,106	2,872,595	2,811,448	80%	90%
Salaries and Benefits	7,951,772	7,402,613	152	549,007	93%	93%
Operating Expenses	13,540,927	10,213,094	1,627,048	1,700,785	75%	87%
Construction and Land Acquisition	7,209,450	5,402,399	1,245,395	561,656	75%	92%
Regulation	14,083,962	12,467,676	137,648	1,478,638	89%	90%
Salaries and Benefits	12,853,630	11,470,078	201	1,383,351	89%	89%
Operating Expenses	1,230,332	997,598	137,447	95,287	81%	92%
Outreach	1,573,379	1,141,174	3,968	428,237	73%	73%
Salaries and Benefits	1,386,747	1,012,377	16	374,354	73%	73%
Operating Expenses	186,632	128,797	3,952	53,883	69%	71%
Management and Administration	9,787,027	9,612,220	7,148	167,659	98%	98%
Salaries and Benefits	5,662,862	5,495,042	161	167,659	97%	97%
Operating Expenses	4,124,165	4,117,178	6,987	-	100%	100%
Operating Expenses	80,412,407	67,480,949	5,282,405	7,649,053	84%	90%
Non-Operating Expenses	216,244,054	39,413,279	137,522,382	39,308,393	18%	82%
Total Uses	\$ 296,656,461	\$ 106,894,228	\$ 142,804,787	\$ 46,957,446	36%	84%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2022

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
September 30, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 134,982,635	\$ 28,850,498	\$ 1,807,500	\$ 165,640,633
Cash Held in Escrow	-	9,634,829	-	9,634,829
Lease & Interest Receivable	274,144	2,383,297	-	2,657,441
Due from Special Revenues Fund	5,830,548	-	-	5,830,548
Inventory	754,364	-	-	754,364
Due from other Govern- mental Agencies	234,478	5,830,548	-	6,065,026
Other Assets	45,218	-	-	45,218
Total Assets	\$ 142,121,387	\$ 46,699,172	\$ 1,807,500	\$ 190,628,059
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 2,475,219	\$ 693,298	\$ 479,835	\$ 3,648,352
Due to General Fund	-	5,830,548	-	5,830,548
Unearned Revenue	-	11,961,900	-	11,961,900
Total Liabilities	2,475,219	18,485,746	479,835	21,440,800
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes/Leases	194,728	2,317,250	-	2,511,978
Total Deferred Inflows of Resources	194,728	2,317,250	-	2,511,978
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	799,582	-	-	799,582
Spendable:				
Restricted:	-	17,604,033	-	17,604,033
Committed:	125,818,127	8,292,143	400,000	134,510,270
Assigned:	-	-	-	-
Unassigned:	12,833,731	-	927,665	13,761,396
Total Fund Balance	139,451,440	25,896,176	1,327,665	166,675,281
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 142,121,387	\$ 46,699,172	\$ 1,807,500	\$ 190,628,059

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Twelve Month Period Ending September 30, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 93,077,727	\$ -	\$ -	\$ 93,077,727
Investment Earnings	1,251,129	122,390	-	1,373,519
Unrealized Losses & Amortization of Premiums	(7,137,901)	-	-	(7,137,901)
Local Mitigation	-	40,920	-	40,920
Licenses and Permits	2,688,605	-	-	2,688,605
Lease and Timber Sales	-	2,542,053	-	2,542,053
Fines and Other Assessments	42,750	-	-	42,750
Other	122,443	183,485	-	305,928
State Sources:				
Dept. of Environmental Protection	-	21,405,027	-	21,405,027
Fish & Wildlife Conservation Comm.	-	105,417	-	105,417
Dept. of Transportation	-	1,583,003	-	1,583,003
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	82,037	-	82,037
Cities & Counties	-	44,712	-	44,712
Total Revenues	90,044,753	26,111,349	-	116,156,102
<u>Expenditures</u>				
Water Resources Planning & Monitoring	13,838,308	536,246	-	14,374,554
Acquisition, Restoration & Public Works	19,907,197	22,093,830	4,279,471	46,280,498
Operation & Maintenance of Lands & Works	14,125,862	5,093,682	3,798,562	23,018,106
Regulation	12,454,413	13,263	-	12,467,676
Outreach	1,140,127	1,047	-	1,141,174
District Management & Administration	9,600,872	11,348	-	9,612,220
Total Expenditures	71,066,779	27,749,416	8,078,033	106,894,228
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(4,790,969)	(209,031)	5,000,000	-
Sale of Capital Assets	225,954	5,293,753	-	5,519,707
Insurance/Loss Recovery	129,908	-	-	129,908
Total Other Financing Sources	(4,435,107)	5,084,722	5,000,000	5,649,615
Net Change in Fund Balance	14,542,867	3,446,655	(3,078,033)	14,911,489
Fund Balance, beginning of year	124,908,573	22,449,521	4,405,698	151,763,792
Fund Balance, as of September 30, 2022	\$ 139,451,440	\$ 25,896,176	\$ 1,327,665	\$ 166,675,281

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending September 30, 2022

Beginning balances, September 1, 2022	
General Fund	\$ 139,552,316
Special Revenue Funds	39,914,113
Capital Projects Funds	2,422,191
	\$ 181,888,620
Receipts	5,340,906
Disbursements:	
* Accounts payable	(6,105,028)
* Net payroll and related match	(2,805,872)
Land closing/escrow wire transfers	(1,400,791)
Total disbursements	(10,311,691)
Changes in Investments:	
Unrealized gain (loss) on investments	(1,630,102)
Amortization of premium/discounts	(12,271)
Ending balances, September 30, 2022	
General Fund	134,982,635
Special Revenue Funds	38,485,327
Capital Projects Funds	1,807,500
Total cash and investments, as of September 30, 2022	<u>\$ 175,275,462</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.10%	\$ 57,505
Cash Held in Escrow	1.04%	9,634,829
** Securities-PTA	1.29%	89,740,304
Money market funds	2.11%	276,658
State Board of Administration Pooled Cash	2.61%	75,565,966
Petty cash	n/a	200
		<u>\$ 175,275,462</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At September 30, 2022, the original cost of the investment portfolio including money markets funds was \$96,615,829 and the market value was \$90,016,962 resulting in a life-to-date unrealized loss of (\$6,598,867). For the month ending September 2022, the portfolio had earned interest of \$285,627 with an unrealized loss of (\$1,630,102) and amortization of premiums/discounts of (\$12,271). Investment fees of (\$4,890). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$5,764,382).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2022 -Yield to Maturity at Cost