

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2022
(Unaudited)

	Current Budget	Actuals Through 8/31/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 92,969,092	\$ 27,813	100%
Intergovernmental Revenues	140,256,735	21,107,041	(119,149,694)	15%
Interest on Invested Funds	1,290,000	1,092,783	(197,217)	85%
Unrealized Losses and Amortization of Premiums	-	(5,495,529)	(5,495,529)	
License and Permit Fees	2,125,000	2,459,322	334,322	116%
Other	2,945,916	2,794,516	(151,400)	95%
Subtotal	239,558,930	114,927,225	(124,631,705)	48%
Sale of Capital Assets/Insurance Proceeds	125,000	5,646,191	5,521,191	4517%
Fund Balance	56,972,531	56,972,531	-	100%
Total Sources	\$ 296,656,461	\$ 177,545,947	\$ (119,110,514)	60%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,454,311	\$ 13,400,278	\$ 2,085,254	\$ 3,968,779	69%	80%
Acquisition, Restoration and Public Works	223,220,184	43,068,775	138,662,959	41,488,450	19%	81%
Operation and Maintenance of Lands and Works	28,656,192	21,028,977	3,449,433	4,177,782	73%	85%
Regulation	14,021,094	11,569,843	150,629	2,300,622	83%	84%
Outreach	1,569,486	1,059,795	6,010	503,681	68%	68%
Management and Administration	9,735,194	9,091,403	135,799	507,992	93%	95%
Total Uses	\$ 296,656,461	\$ 99,219,071	\$ 144,490,084	\$ 52,947,306	33%	82%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2022
UNAUDITED

Paper:

Check numbers 222889 through 222939 \$ 225,794

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 55720 to 56022 4,238,012

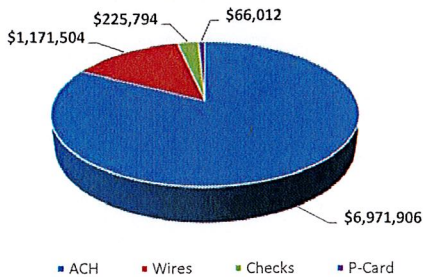
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$578,963 and ACH \$2,733,894) 3,312,857

P-Card 66,012

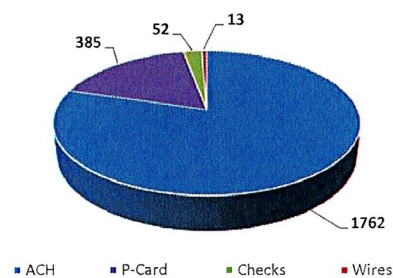
Wire transfer details:


	<u>Description</u>	
ADP	ADP Processing Fees	9,106
Empower	Deferred Comp	63,040
Dept of Revenue	FRS Retirement - State of Florida	386,922
ENGIE	Utility Bills	24,141
ENGIE	Utility Bills	30,487
ENGIE	Utility Bills	1,409
Empower	Deferred Comp	71,956
American Express	July 2022 Merchant Fees	456
ENGIE	Utility Bills	5,024
		<u>592,541</u>
		<u><u>\$ 8,435,216</u></u>

Disbursements by Dollar Amount
August 2022



Disbursements by Quantity
August 2022




Bob Howse, Treasurer


Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2022
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 8/31/2022</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 92,941,279	\$ 92,969,092	\$ 27,813	100%
Intergovernmental Revenues	140,256,735	21,107,041	(119,149,694)	15%
Interest on Invested Funds	1,290,000	1,092,783	(197,217)	85%
Unrealized Losses and Amortization of Premiums	-	(5,495,529)	(5,495,529)	N/A
License and Permit Fees	2,125,000	2,459,322	334,322	116%
Other	2,945,916	2,794,516	(151,400)	95%
Subtotal	239,558,930	114,927,225	(124,631,705)	48%
Sale of Capital Assets/ Insurance Recovery	125,000	5,646,191	5,521,191	4517%
Fund Balance	56,972,531	56,972,531	-	100%

Total Sources **\$ 296,656,461** **\$ 177,545,947** **\$ (119,110,514)** **60%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 19,454,311	\$ 13,400,278	\$ 2,085,254	3,968,779	69%	80%
Salaries and Benefits	13,544,916	9,808,538	206	3,736,172	72%	72%
Operating Expenses	5,900,231	3,582,576	2,085,048	232,607	61%	96%
Construction and Land Acquisition	9,164	9,164	-	-	0%	0%
Acquisition, Restoration and Public Works	223,220,184	43,068,775	138,662,959	41,488,450	19%	81%
Salaries and Benefits	8,224,307	7,725,312	138	498,857	94%	94%
Operating Expenses	5,734,528	3,833,800	1,529,657	371,071	67%	94%
Construction and Land Acquisition	71,596,405	7,881,153	57,347,270	6,367,982	11%	91%
Cooperative Funding	137,664,944	23,628,510	79,785,894	34,250,540	17%	75%
Operation and Maintenance of Lands and Works	28,656,192	21,028,977	3,449,433	4,177,782	73%	85%
Salaries and Benefits	7,951,772	6,588,095	153	1,363,524	83%	83%
Operating Expenses	13,136,960	9,141,477	2,079,924	1,915,559	70%	85%
Construction and Land Acquisition	7,567,460	5,299,405	1,369,356	898,699	70%	88%
Regulation	14,021,094	11,569,843	150,629	2,300,622	83%	84%
Salaries and Benefits	12,853,630	10,600,255	201	2,253,174	82%	82%
Operating Expenses	1,167,464	969,588	150,428	47,448	83%	96%
Outreach	1,569,486	1,059,795	6,010	503,681	68%	68%
Salaries and Benefits	1,386,747	935,037	16	451,694	67%	67%
Operating Expenses	182,739	124,758	5,994	51,987	68%	72%
Management and Administration	9,735,194	9,091,403	135,799	507,992	93%	95%
Salaries and Benefits	5,662,862	5,055,099	160	607,603	89%	89%
Operating Expenses	4,072,332	4,036,304	135,639	(99,611)	99%	102%
Operating Expenses	79,818,488	62,400,839	5,987,564	11,430,085	78%	86%
Non-Operating Expenses	216,837,973	36,818,232	138,502,520	41,517,221	17%	81%
Total Uses	\$ 296,656,461	\$ 99,219,071	\$ 144,490,084	\$ 52,947,306	33%	82%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2022

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 139,552,316	\$ 30,279,284	\$ 2,422,191	\$ 172,253,791
Cash Held in Escrow	-	9,634,829	-	9,634,829
Lease & Interest Receivable	317,295	2,383,297	-	2,700,592
Due from Special Revenues Fund	8,304,955	-	-	8,304,955
Inventory	782,186	-	-	782,186
Due from other Govern- mental Agencies	235,267	8,304,955	-	8,540,222
Other Assets	13,459	-	-	13,459
Total Assets	\$ 149,205,478	\$ 50,602,365	\$ 2,422,191	\$ 202,230,034
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,953,821	\$ 1,338,157	\$ 936,090	\$ 6,228,068
Due to General Fund	-	8,304,955	-	8,304,955
Unearned Revenue	-	12,066,896	-	12,066,896
Total Liabilities	3,953,821	21,710,008	936,090	26,599,919
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes/Leases	194,728	2,317,250	-	2,511,978
Total Deferred Inflows of Resources	194,728	2,317,250	-	2,511,978
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	795,645	-	-	795,645
Spendable:				
Restricted:	-	17,571,917	-	17,571,917
Committed:	110,405,379	9,003,190	338,916	119,747,485
Assigned:	6,139,104	-	-	6,139,104
Unassigned:	27,716,801	-	1,147,185	28,863,986
Total Fund Balance	145,056,929	26,575,107	1,486,101	173,118,137
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 149,205,478	\$ 50,602,365	\$ 2,422,191	\$ 202,230,034

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 92,969,092	\$ -	\$ -	\$ 92,969,092
Investment Earnings	1,001,472	91,311	-	1,092,783
Unrealized Losses & Amortization of Premiums	(5,495,529)	-	-	(5,495,529)
Local Mitigation	-	40,520	-	40,520
Licenses and Permits	2,459,322	-	-	2,459,322
Lease and Timber Sales	-	2,407,169	-	2,407,169
Fines and Other Assessments	42,750	-	-	42,750
Other	120,191	183,886	-	304,077
State Sources:				
Dept. of Environmental Protection	-	19,433,149	-	19,433,149
Fish & Wildlife Conservation Comm.	-	85,937	-	85,937
Dept. of Transportation	-	1,478,007	-	1,478,007
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	66,931	-	66,931
Cities & Counties	-	40,712	-	40,712
Total Revenues	91,097,298	23,829,927	-	114,927,225
<u>Expenditures</u>				
Water Resources Planning & Monitoring	12,883,023	517,255	-	13,400,278
Acquisition, Restoration & Public Works	19,105,869	19,774,859	4,188,047	43,068,775
Operation & Maintenance of Lands & Works	12,777,758	4,519,669	3,731,550	21,028,977
Regulation	11,556,580	13,263	-	11,569,843
Outreach	1,058,748	1,047	-	1,059,795
District Management & Administration	9,080,001	11,402	-	9,091,403
Total Expenditures	66,461,979	24,837,495	7,919,597	99,219,071
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(4,839,401)	(160,599)	5,000,000	-
Sale of Capital Assets	225,954	5,293,753	-	5,519,707
Insurance/Loss Recovery	126,484	-	-	126,484
Total Other Financing Sources	(4,486,963)	5,133,154	5,000,000	5,646,191
Net Change in Fund Balance	20,148,356	4,125,586	(2,919,597)	21,354,345
Fund Balance, beginning of year	124,908,573	22,449,521	4,405,698	151,763,792
Fund Balance, as of August 31, 2022	\$ 145,056,929	\$ 26,575,107	\$ 1,486,101	\$ 173,118,137

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2022

Beginning balances, August 1, 2022		
General Fund	\$ 140,568,193	
Special Revenue Funds	39,668,931	
Capital Projects Funds	3,101,075	
		\$ 183,338,199
Receipts		8,237,557
Disbursements:		
* Accounts payable	(5,122,359)	
* Net payroll and related match	(3,312,857)	
Total disbursements		(8,435,216)
Changes in Investments:		
Unrealized gain (loss) on investments		(1,107,145)
Realized gain (loss) on investments		(129,927)
Amortization of premium/discounts		(14,848)
Ending balances, August 31, 2022		
General Fund	139,552,316	
Special Revenue Funds	39,914,113	
Capital Projects Funds	2,422,191	
Total cash and investments, as of August 31, 2022		<u>\$ 181,888,620</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.10%	\$ 3,325,066
Cash Held in Escrow	1.04%	9,634,829
** Securities-PTA	1.07%	91,382,678
Money market funds	0.57%	118,360
State Board of Administration Pooled Cash	2.26%	77,427,487
Petty cash	n/a	200
		<u>\$ 181,888,620</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,469,802 and the market value was \$91,501,038 resulting in a life-to-date unrealized loss of (\$4,968,764). For the month ending August 2022, the portfolio had earned interest of \$257,859 with an unrealized loss of (\$1,107,145), a realized loss of (\$129,927) and amortization of premiums/discounts of (\$14,848). Investment fees of (\$4,854). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$4,402,746).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2022 -Yield to Maturity at Cost