

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Ten Month Period Ending July 31, 2022**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 6/30/2022</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 92,636,528	\$ (304,751)	100%
Intergovernmental Revenues	140,256,735	19,992,256	(120,264,479)	14%
Interest on Invested Funds	1,290,000	969,705	(320,295)	75%
Unrealized Losses and Amortization of Premiums	-	(4,373,536)	(4,373,536)	
License and Permit Fees	2,125,000	2,190,443	65,443	103%
Other	2,945,916	2,610,025	(335,891)	89%
Subtotal	239,558,930	114,025,421	(125,533,509)	48%
Sale of Capital Assets/Insurance Proceeds	125,000	5,646,191	5,521,191	4517%
Fund Balance	56,972,531	56,972,531	-	100%
<b>Total Sources</b>	<b>\$ 296,656,461</b>	<b>\$ 176,644,143</b>	<b>\$ (120,012,318)</b>	<b>60%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 19,459,655	\$ 12,094,480	\$ 2,284,366	\$ 5,080,809	62%	74%
Acquisition, Restoration and Public Works	223,758,318	38,736,885	124,725,057	60,296,376	17%	73%
Operation and Maintenance of Lands and Works	28,147,275	19,085,824	4,577,326	4,484,125	68%	84%
Regulation	14,021,280	10,392,815	170,092	3,458,373	74%	75%
Outreach	1,569,411	946,969	10,382	612,060	60%	61%
Management and Administration	9,700,522	8,470,304	76,123	1,154,095	87%	88%
<b>Total Uses</b>	<b>\$ 296,656,461</b>	<b>\$ 89,727,277</b>	<b>\$ 131,843,346</b>	<b>\$ 75,085,838</b>	<b>30%</b>	<b>75%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2022

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending July 31, 2022**  
**UNAUDITED**

Paper:  
Check numbers 222839 through 222888 \$ 264,668

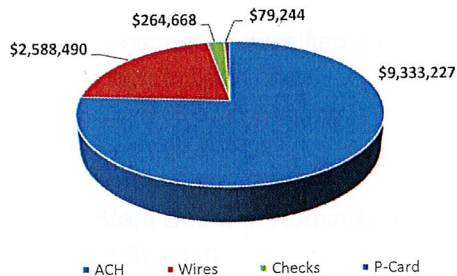
Electronic:  
Electronic funds transfers (ACH) to vendors  
transaction numbers 55381 to 55719 7,602,211  
Payroll disbursements, net plus withholding and match  
(Checks \$0, Wire \$552,413 and ACH \$1,731,016) 2,283,429  
P-Card 79,244  
Land Closing-Schroeder/Russell-Bowman Property 1,092,397  
Land Closing-Jeff and Deborah Russell Conservation Easement 352,636

Wire transfer details:

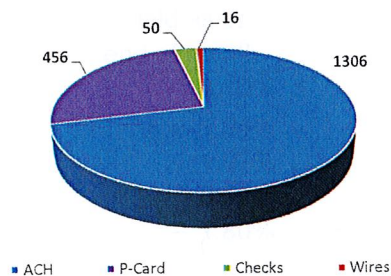
Description

ENGIE	Utility Bills	4,261
ENGIE	Utility Bills	11,732
Empower	Deferred Comp	62,306
Dept of Revenue	FRS Retirement - State of Florida	362,094
ENGIE	Utility Bills	39,291
Empower	Deferred Comp	67,931
ADP	ADP Processing Fees	8,624
ENGIE	Utility Bills	3,335
American Express	June 2022 Merchant Fees	615
Shane Walker	Purchase of Mobile Home	24,429
ENGIE	Utility Bills	6,426
		<u>591,044</u>
		<u><u>\$ 12,265,629</u></u>

Disbursements by Dollar Amount  
July 2022



Disbursements by Quantity  
July 2022



*Ron Howse*  
Ron Howse, Treasurer

\_\_\_\_\_  
Date

Attended GB meeting  
telephonically. GB  
approved 09/13/2022.

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Ten Month Period Ending July 31, 2022**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 7/31/2022</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 92,941,279	\$ 92,636,528	\$ (304,751)	100%
Intergovernmental Revenues	140,256,735	19,992,256	(120,264,479)	14%
Interest on Invested Funds	1,290,000	969,705	(320,295)	75%
Unrealized Losses and Amortization of Premiums	-	(4,373,536)	(4,373,536)	N/A
License and Permit Fees	2,125,000	2,190,443	65,443	103%
Other	2,945,916	2,610,025	(335,891)	89%
Subtotal	239,558,930	114,025,421	(125,533,509)	48%
Sale of Capital Assets/ Insurance Recovery	125,000	5,646,191	5,521,191	4517%
Fund Balance	56,972,531	56,972,531	-	100%

**Total Sources** **\$ 296,656,461** **\$ 176,644,143** **\$ (120,012,318)** **60%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 19,459,655</b>	<b>\$ 12,094,480</b>	<b>\$ 2,284,366</b>	<b>5,080,809</b>	<b>62%</b>	<b>74%</b>
Salaries and Benefits	13,544,916	8,782,081	118	4,762,717	65%	65%
Operating Expenses	5,905,575	3,303,235	2,284,248	318,092	56%	95%
Construction and Land Acquisition	9,164	9,164	-	-	0%	0%
<b>Acquisition, Restoration and Public Works</b>	<b>223,758,318</b>	<b>38,736,885</b>	<b>124,725,057</b>	<b>60,296,376</b>	<b>17%</b>	<b>73%</b>
Salaries and Benefits	8,224,307	6,864,404	79	1,359,824	83%	83%
Operating Expenses	5,710,701	3,643,492	1,670,464	396,745	64%	93%
Construction and Land Acquisition	70,141,549	7,421,418	40,789,881	21,930,250	11%	69%
Cooperative Funding	139,681,761	20,807,571	82,264,633	36,609,557	15%	74%
<b>Operation and Maintenance of Lands and Works</b>	<b>28,147,275</b>	<b>19,085,824</b>	<b>4,577,326</b>	<b>4,484,125</b>	<b>68%</b>	<b>84%</b>
Salaries and Benefits	7,951,772	5,918,788	88	2,032,896	74%	74%
Operating Expenses	12,763,622	8,220,281	2,704,826	1,838,515	64%	86%
Construction and Land Acquisition	7,431,881	4,946,755	1,872,412	612,714	67%	92%
<b>Regulation</b>	<b>14,021,280</b>	<b>10,392,815</b>	<b>170,092</b>	<b>3,458,373</b>	<b>74%</b>	<b>75%</b>
Salaries and Benefits	12,853,631	9,470,718	115	3,382,798	74%	74%
Operating Expenses	1,167,649	922,097	169,977	75,575	79%	94%
<b>Outreach</b>	<b>1,569,411</b>	<b>946,969</b>	<b>10,382</b>	<b>612,060</b>	<b>60%</b>	<b>61%</b>
Salaries and Benefits	1,386,747	830,469	9	556,269	60%	60%
Operating Expenses	182,664	116,500	10,373	55,791	64%	69%
<b>Management and Administration</b>	<b>9,700,522</b>	<b>8,470,304</b>	<b>76,123</b>	<b>1,154,095</b>	<b>87%</b>	<b>88%</b>
Salaries and Benefits	5,662,862	4,508,675	92	1,154,095	80%	80%
Operating Expenses	4,037,660	3,961,629	76,031	-	98%	100%
Operating Expenses	79,392,106	56,542,369	6,916,420	15,933,317	71%	80%
Non-Operating Expenses	217,264,355	33,184,908	124,926,926	59,152,521	15%	73%
<b>Total Uses</b>	<b>\$ 296,656,461</b>	<b>\$ 89,727,277</b>	<b>\$ 131,843,346</b>	<b>\$ 75,085,838</b>	<b>30%</b>	<b>75%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2022

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
July 31, 2022**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<b><u>Assets</u></b>				
Cash & Investments	\$ 140,568,193	\$ 30,034,102	\$ 3,101,075	\$ 173,703,370
Cash Held in Escrow	\$ -	\$ 9,634,829	\$ -	\$ 9,634,829
Lease & Interest Receivable	308,435	2,383,297	-	2,691,732
Due from Special Revenues Fund	14,483,730	-	-	14,483,730
Inventory	749,045	-	-	749,045
Due from other Govern- mental Agencies	234,471	14,483,730	-	14,718,201
Other Assets	12,349	-	-	12,349
<b>Total Assets</b>	<b>\$ 156,356,223</b>	<b>\$ 56,535,958</b>	<b>\$ 3,101,075</b>	<b>\$ 215,993,256</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,094,556	\$ 946,102	\$ 1,039,944	\$ 5,080,602
Due to General Fund	-	14,483,730	-	14,483,730
Unearned Revenue	-	12,208,819	-	12,208,819
<b>Total Liabilities</b>	<b>3,094,556</b>	<b>27,638,651</b>	<b>1,039,944</b>	<b>31,773,151</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue- Property Taxes/Leases	194,728	2,317,250	-	2,511,978
<b>Total Deferred Inflows of Resources</b>	<b>194,728</b>	<b>2,317,250</b>	<b>-</b>	<b>2,511,978</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	761,394	-	-	761,394
<b>Spendable:</b>				
<b>Restricted:</b>	-	17,544,285	-	17,544,285
<b>Committed:</b>	110,405,379	9,035,772	338,916	119,780,067
<b>Assigned:</b>	6,139,104	-	-	6,139,104
<b>Unassigned:</b>	35,761,062	-	1,722,215	37,483,277
<b>Total Fund Balance</b>	<b>153,066,939</b>	<b>26,580,057</b>	<b>2,061,131</b>	<b>181,708,127</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 156,356,223</b>	<b>\$ 56,535,958</b>	<b>\$ 3,101,075</b>	<b>\$ 215,993,256</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Ten Month Period Ending July 31, 2022**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 92,636,528	\$ -	\$ -	\$ 92,636,528
Investment Earnings	906,154	63,551	-	969,705
Unrealized Losses & Amortization of Premiums	(4,373,536)	-	-	(4,373,536)
Local Mitigation	-	40,520	-	40,520
Licenses and Permits	2,190,443	-	-	2,190,443
Lease and Timber Sales	-	2,246,293	-	2,246,293
Fines and Other Assessments	42,750	-	-	42,750
Other	119,454	161,008	-	280,462
<b>State Sources:</b>				
Dept. of Environmental Protection	-	18,468,451	-	18,468,451
Fish & Wildlife Conservation Comm.	-	84,672	-	84,672
Dept. of Transportation	-	1,333,236	-	1,333,236
<b>Other Sources:</b>				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	62,585	-	62,585
Cities & Counties	-	40,712	-	40,712
<b>Total Revenues</b>	<b>91,521,793</b>	<b>22,503,628</b>	<b>-</b>	<b>114,025,421</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	11,644,907	449,573	-	12,094,480
Acquisition, Restoration & Public Works	15,896,736	18,949,148	3,891,001	38,736,885
Operation & Maintenance of Lands & Works	11,551,863	4,080,395	3,453,566	19,085,824
Regulation	10,381,344	11,471	-	10,392,815
Outreach	946,063	906	-	946,969
District Management & Administration	8,452,985	17,319	-	8,470,304
<b>Total Expenditures</b>	<b>58,873,898</b>	<b>23,508,812</b>	<b>7,344,567</b>	<b>89,727,277</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(4,841,967)	(158,033)	5,000,000	-
Sale of Capital Assets	225,954	5,293,753	-	5,519,707
Insurance/Loss Recovery	126,484	-	-	126,484
<b>Total Other Financing Sources</b>	<b>(4,489,529)</b>	<b>5,135,720</b>	<b>5,000,000</b>	<b>5,646,191</b>
<b>Net Change in Fund Balance</b>	<b>28,158,366</b>	<b>4,130,536</b>	<b>(2,344,567)</b>	<b>29,944,335</b>
<b>Fund Balance, beginning of year</b>	<b>124,908,573</b>	<b>22,449,521</b>	<b>4,405,698</b>	<b>151,763,792</b>
<b>Fund Balance, as of July 31, 2022</b>	<b>\$ 153,066,939</b>	<b>\$ 26,580,057</b>	<b>\$ 2,061,131</b>	<b>\$ 181,708,127</b>

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending July 31, 2022**

Beginning balances, July 1, 2022		
General Fund	\$ 148,674,158	
Special Revenue Funds	41,860,161	
Capital Projects Funds	2,924,012	
		\$ 193,458,331
Receipts		1,576,158
Disbursements:		
* Accounts payable	(8,537,167)	
* Net payroll and related match	(2,283,429)	
Land closing/escrow wire transfers	(1,445,033)	
Total disbursements		(12,265,629)
Changes in Investments:		
Unrealized gain (loss) on investments		704,861
Realized gain (loss) on investments		(120,553)
Amortization of premium/discounts		(14,969)
Ending balances, July 31, 2022		
General Fund	140,568,193	
Special Revenue Funds	39,668,931	
Capital Projects Funds	3,101,075	
Total cash and investments, as of July 31, 2022		<u>\$ 183,338,199</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.10%	\$ 272,471
Cash Held in Escrow	1.04%	9,634,829
** Securities-PTA	1.07%	92,523,280
Money market funds	0.57%	129,463
State Board of Administration Pooled Cash	1.80%	80,777,956
Petty cash	n/a	200
		<u>\$ 183,338,199</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At July 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,514,362 and the market value was \$92,652,743 resulting in a life-to-date unrealized loss of (\$3,861,619). For the month ending July 2022, the portfolio had earned interest of \$234,889 with an unrealized gain of \$704,861, a realized loss of (\$120,553) and amortization of premiums/discounts of (\$14,969). Investment fees of (\$4,734). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$3,403,831).

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as June 30, 2022 -Yield to Maturity at Cost