

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Nine Month Period Ending June 30, 2022
(Unaudited)

	Current Budget	Actuals Through 6/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 92,218,222	\$ (723,057)	99%
Intergovernmental Revenues	140,258,103	16,767,816	(123,490,287)	12%
Interest on Invested Funds	1,290,000	860,102	(429,898)	67%
Unrealized Losses and Amortization of Premiums	-	(5,063,427)	(5,063,427)	
License and Permit Fees	2,125,000	1,957,297	(167,703)	92%
Other	2,945,916	2,307,079	(638,837)	78%
Subtotal	239,560,298	109,047,089	(130,513,209)	46%
Sale of Capital Assets/Insurance Proceeds	125,000	5,624,711	5,499,711	4500%
Fund Balance	56,971,163	56,971,163	-	100%
Total Sources	\$ 296,656,461	\$ 171,642,963	\$ (125,013,498)	58%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,417,960	\$ 10,771,146	\$ 2,570,897	\$ 6,075,917	55%	69%
Acquisition, Restoration and Public Works	224,609,742	32,989,141	129,159,451	62,461,150	15%	72%
Operation and Maintenance of Lands and Works	27,748,414	17,120,663	5,430,780	5,196,971	62%	81%
Regulation	13,808,124	9,216,617	187,970	4,403,537	67%	68%
Outreach	1,242,032	849,088	18,582	374,362	68%	70%
Management and Administration	9,830,189	7,703,121	161,410	1,965,658	78%	80%
Total Uses	\$ 296,656,461	\$ 78,649,776	\$ 137,529,090	\$ 80,477,595	27%	73%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

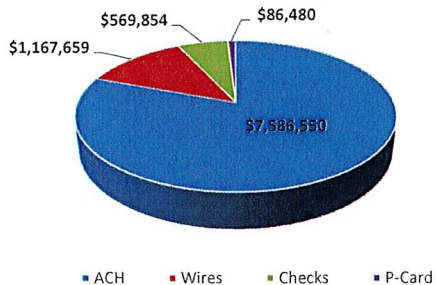
This unaudited financial statement is prepared as of June 30, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending June 30, 2022
UNAUDITED

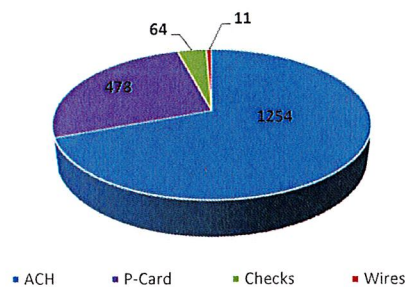
Paper:	
Check numbers 222775 through 222838	\$ 569,854
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 55087 to 55380	5,782,047
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$580,145 and ACH \$1,804,503)	2,384,648
P-Card	86,480

<u>Wire transfer details:</u>	<u>Description</u>	
ENGIE	Utility Bills	8,859
Dept of Revenue	FRS Retirement - State of Florida	359,460
South State Bank	Purchase of Mobile Home	41,571
Empower	Deferred Comp	70,868
ENGIE	Utility Bills	25,818
ENGIE	Utility Bills	6,448
American Express	May 2022 Merchant Fees	520
Empower	Deferred Comp	62,019
ENGIE	Utility Bills	11,951
		587,514
		\$ 9,410,543

Disbursements by Dollar Amount
June 2022



Disbursements by Quantity
June 2022



[Signature]
 Ron Howse, Treasurer

08/09/2022
 Date

Attended GB meeting
 telephonically
 GB approved Aug 8, 2022

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Nine Month Period Ending June 30, 2022
(Unaudited)

Sources	Current Budget	Actuals Through 6/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 92,941,279	\$ 92,218,222	\$ (723,057)	99%
Intergovernmental Revenues	140,258,103	16,767,816	(123,490,287)	12%
Interest on Invested Funds	1,290,000	860,102	(429,898)	67%
Unrealized Losses and Amortization of Premiums	-	(5,063,427)	(5,063,427)	N/A
License and Permit Fees	2,125,000	1,957,297	(167,703)	92%
Other	2,945,916	2,307,079	(638,837)	78%
Subtotal	239,560,298	109,047,089	(130,513,209)	46%
Sale of Capital Assets/ Insurance Recovery	125,000	5,624,711	5,499,711	4500%
Fund Balance	56,971,163	56,971,163	-	100%

Total Sources **\$ 296,656,461** **\$ 171,642,963** **\$ (125,013,498)** **58%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,417,960	\$ 10,771,146	\$ 2,570,897	6,075,917	55%	69%
Salaries and Benefits	13,546,385	7,936,166	118	5,610,101	59%	59%
Operating Expenses	5,862,411	2,825,816	2,570,779	465,816	48%	92%
Construction and Land Acquisition	9,164	9,164	-	-	0%	0%
Acquisition, Restoration and Public Works	224,609,742	32,989,141	129,159,451	62,461,150	15%	72%
Salaries and Benefits	8,214,059	6,201,866	79	2,012,114	76%	76%
Operating Expenses	5,661,748	3,353,388	2,083,442	224,918	59%	96%
Construction and Land Acquisition	70,141,549	5,011,959	42,297,330	22,832,260	7%	67%
Cooperative Funding	140,592,386	18,421,928	84,778,600	37,391,858	13%	73%
Operation and Maintenance of Lands and Works	27,748,414	17,120,663	5,430,780	5,196,971	62%	81%
Salaries and Benefits	7,972,639	5,362,506	88	2,610,045	67%	67%
Operating Expenses	12,633,836	7,246,773	3,358,411	2,028,652	57%	84%
Construction and Land Acquisition	7,141,939	4,511,384	2,072,281	558,274	63%	92%
Regulation	13,808,124	9,216,617	187,970	4,403,537	67%	68%
Salaries and Benefits	12,851,343	8,563,351	115	4,287,877	67%	67%
Operating Expenses	956,781	653,266	187,855	115,660	68%	88%
Outreach	1,242,032	849,088	18,582	374,362	68%	70%
Salaries and Benefits	1,090,522	747,710	9	342,803	69%	69%
Operating Expenses	151,510	101,378	18,573	31,559	67%	79%
Management and Administration	9,830,189	7,703,121	161,410	1,965,658	78%	80%
Salaries and Benefits	5,949,286	4,089,121	92	1,860,073	69%	69%
Operating Expenses	3,880,903	3,614,000	161,318	105,585	93%	97%
Operating Expenses	78,771,423	50,695,341	8,380,879	19,695,203	64%	75%
Non-Operating Expenses	217,885,038	27,954,435	129,148,211	60,782,392	13%	72%
Total Uses	\$ 296,656,461	\$ 78,649,776	\$ 137,529,090	\$ 80,477,595	27%	73%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2022

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
June 30, 2022**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 148,674,158	\$ 32,242,699	\$ 2,924,012	\$ 183,840,869
Cash Held in Escrow	-	9,617,462	-	9,617,462
Lease & Interest Receivable	288,059	2,383,297	-	2,671,356
Unexpended Grants Receivable	-	-	-	-
Due from Special Revenues Fund	11,745,738	-	-	11,745,738
Inventory	744,021	-	-	744,021
Due from other Govern- mental Agencies	233,674	11,745,738	-	11,979,412
Other Assets	7,849	-	-	7,849
Total Assets	\$ 161,693,499	\$ 55,989,196	\$ 2,924,012	\$ 220,606,707
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,626,169	\$ 952,584	\$ 1,624,040	\$ 6,202,793
Due to General Fund	-	11,745,738	-	11,745,738
Unearned Revenue	-	12,360,382	-	12,360,382
Total Liabilities	3,626,169	25,058,704	1,624,040	30,308,913
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes/Leases	194,728	2,317,250	-	2,511,978
Total Deferred Inflows of Resources	194,728	2,317,250	-	2,511,978
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	751,870	-	-	751,870
Spendable:				
Restricted:	-	17,914,190	-	17,914,190
Committed:	110,405,379	10,699,052	1,299,972	122,404,403
Assigned:	6,139,104	-	-	6,139,104
Unassigned:	40,576,249	-	-	40,576,249
Total Fund Balance	157,872,602	28,613,242	1,299,972	187,785,816
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 161,693,499	\$ 55,989,196	\$ 2,924,012	\$ 220,606,707

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Nine Month Period Ending June 30, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 92,218,222	\$ -	\$ -	\$ 92,218,222
Investment Earnings	818,635	41,467	-	860,102
Unrealized Losses & Amortization of Premiums	(5,063,427)	-	-	(5,063,427)
Local Mitigation	-	40,520	-	40,520
Licenses and Permits	1,957,297	-	-	1,957,297
Lease and Timber Sales	-	1,974,344	-	1,974,344
Fines and Other Assessments	42,750	-	-	42,750
Other	116,383	133,082	-	249,465
State Sources:				
Dept. of Environmental Protection	-	15,398,412	-	15,398,412
Fish & Wildlife Conservation Comm.	-	77,527	-	77,527
Dept. of Transportation	-	1,191,139	-	1,191,139
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	57,426	-	57,426
Cities & Counties	-	40,712	-	40,712
Total Revenues	90,089,860	18,957,229	-	109,047,089
Expenditures				
Water Resources Planning & Monitoring	10,348,007	423,139	-	10,771,146
Acquisition, Restoration & Public Works	16,058,775	14,208,114	2,722,252	32,989,141
Operation & Maintenance of Lands & Works	10,439,834	3,297,355	3,383,474	17,120,663
Regulation	9,205,969	10,648	-	9,216,617
Outreach	848,248	840	-	849,088
District Management & Administration	7,691,320	11,801	-	7,703,121
Total Expenditures	54,592,153	17,951,897	6,105,726	78,649,776
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,864,636)	(135,364)	3,000,000	-
Sale of Capital Assets	224,954	5,293,753	-	5,518,707
Insurance/Loss Recovery	106,004	-	-	106,004
Total Other Financing Sources	(2,533,678)	5,158,389	3,000,000	5,624,711
Net Change in Fund Balance	32,964,029	6,163,721	(3,105,726)	36,022,024
Fund Balance, beginning of year	124,908,573	22,449,521	4,405,698	151,763,792
Fund Balance, as of June 30, 2022	\$ 157,872,602	\$ 28,613,242	\$ 1,299,972	\$ 187,785,816

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending June 30, 2022

Beginning balances, June 1, 2022		
General Fund	\$ 153,196,792	
Special Revenue Funds	34,004,210	
Capital Projects Funds	1,533,289	
		\$ 188,734,291
Receipts		5,133,853
Disbursements:		
* Accounts payable	(7,025,895)	
* Net payroll and related match	(2,384,648)	
Total disbursements		(9,410,543)
Changes in Investments:		
Unrealized gain (loss) on investments		(557,625)
Realized gain (loss) on investments		(44,122)
Amortization of premium/discounts		<u>(14,985)</u>
Ending balances, June 30, 2022		
General Fund	148,674,158	
Special Revenue Funds	32,242,699	
Capital Projects Funds	<u>2,924,012</u>	
Total cash and investments, as of June 30, 2022		<u><u>\$ 183,840,869</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	<u>0.10%</u>	\$ 2,393,752
** Securities-PTA	1.07%	91,855,964
Money market funds	0.57%	143,707
State Board of Administration Pooled Cash	1.25%	89,447,246
Petty cash	n/a	200
		<u><u>\$ 183,840,869</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At June 30, 2022, the original cost of the investment portfolio including money markets funds was \$96,566,151 and the market value was \$91,999,671 resulting in a life-to-date unrealized loss of \$4,566,480. For the month ending June 2022, the portfolio had earned interest of \$192,965 with an unrealized loss of (\$557,625), a realized loss of (\$44,122) and amortization of premiums/discounts of (\$14,985). Investment fees of (\$4,844). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$4,203,325).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2022 -Yield to Maturity at Cost