

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eight Month Period Ending May 31, 2022
(Unaudited)

	Current Budget	Actuals Through 5/31/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 90,202,184	\$ (2,739,095)	97%
Intergovernmental Revenues	140,258,103	14,287,166	(125,970,937)	10%
Interest on Invested Funds	1,290,000	716,102	(573,898)	56%
Unrealized Losses and Amortization of Premiums	-	(4,490,816)	(4,490,816)	
License and Permit Fees	2,125,000	1,754,108	(370,892)	83%
Other	2,945,916	2,034,381	(911,535)	69%
Subtotal	239,560,298	104,503,125	(135,057,173)	44%
Sale of Capital Assets/Insurance Proceeds	125,000	5,624,711	5,499,711	4500%
Fund Balance	56,971,163	56,971,163	-	100%
Total Sources	\$ 296,656,461	\$ 167,098,999	\$ (129,557,462)	56%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,417,385	\$ 9,567,038	\$ 2,415,516	\$ 7,434,831	49%	62%
Acquisition, Restoration and Public Works	224,625,333	29,646,287	144,048,834	50,930,212	13%	77%
Operation and Maintenance of Lands and Works	27,743,398	13,446,158	7,904,125	6,393,115	48%	77%
Regulation	13,808,124	8,189,104	221,869	5,397,151	59%	61%
Outreach	1,242,032	637,617	24,445	579,970	51%	53%
Management and Administration	9,820,189	7,262,711	222,693	2,334,785	74%	76%
Total Uses	\$ 296,656,461	\$ 68,748,915	\$ 154,837,482	\$ 73,070,064	23%	75%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

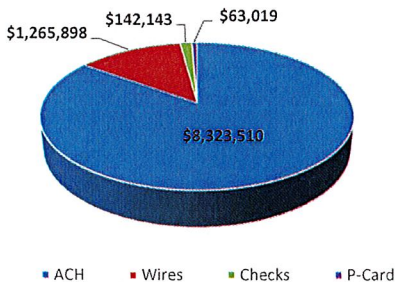
This unaudited financial statement is prepared as of May 31, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending May 31, 2022
UNAUDITED

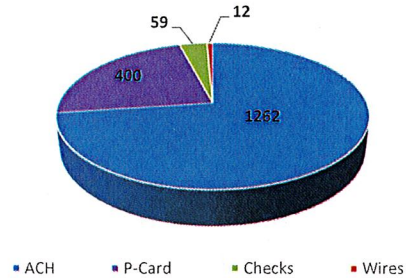
Paper:		
Check numbers 222716 through 222774		\$ 142,142
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 54782 to 55086		6,617,572
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$537,667 and ACH \$1,705,938)		2,243,605
P-Card		63,019

<u>Wire transfer details:</u>	<u>Description</u>	
ENGIE	Utility Bills	18,529
Dept of Revenue	FRS Retirement - State of Florida	539,016
Empower	Deferred Comp	61,856
ENGIE	Utility Bills	26,514
ENGIE	Utility Bills	1,994
American Express	Apr 2022 Merchant Fees	592
ADP	ADP Processing Fees	8,538
Empower	Deferred Comp	61,856
ENGIE	Utility Bills	9,336
		728,231
		\$ 9,794,569

Disbursements by Dollar Amount
May 2022



Disbursements by Quantity
May 2022



[Signature]
Ron Howse, Treasurer

Attended GB meeting
telephonically. GB
approved 07/12/2022

07/12/2022
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eight Month Period Ending May 31, 2022
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 5/31/2022</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 92,941,279	\$ 90,202,184	\$ (2,739,095)	97%
Intergovernmental Revenues	140,258,103	14,287,166	(125,970,937)	10%
Interest on Invested Funds	1,290,000	716,102	(573,898)	56%
Unrealized Losses and Amortization of Premiums	-	(4,490,816)	(4,490,816)	N/A
License and Permit Fees	2,125,000	1,754,108	(370,892)	83%
Other	2,945,916	2,034,381	(911,535)	69%
Subtotal	239,560,298	104,503,125	(135,057,173)	44%
Sale of Capital Assets/ Insurance Recovery	125,000	5,624,711	5,499,711	4500%
Fund Balance	56,971,163	56,971,163	-	100%

Total Sources **\$ 296,656,461** **\$ 167,098,999** **\$ (129,557,462)** **56%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 19,417,385	\$ 9,567,038	\$ 2,415,516	7,434,831	49%	62%
Salaries and Benefits	13,546,385	6,983,186	118	6,563,081	52%	52%
Operating Expenses	5,861,836	2,583,852	2,406,234	871,750	44%	85%
Construction and Land Acquisition	9,164	-	9,164	-	0%	0%
Acquisition, Restoration and Public Works	224,625,333	29,646,287	144,048,834	50,930,212	13%	77%
Salaries and Benefits	8,214,059	5,496,781	79	2,717,199	67%	67%
Operating Expenses	5,662,323	3,022,062	2,135,867	504,394	53%	91%
Construction and Land Acquisition	70,141,549	4,363,728	55,921,715	9,856,106	6%	86%
Cooperative Funding	140,607,402	16,763,716	85,991,173	37,852,513	12%	73%
Operation and Maintenance of Lands and Works	27,743,398	13,446,158	7,904,125	6,393,115	48%	77%
Salaries and Benefits	7,972,639	4,758,820	87	3,213,732	60%	60%
Operating Expenses	12,628,820	6,371,898	3,745,012	2,511,910	50%	80%
Construction and Land Acquisition	7,141,939	2,315,440	4,159,026	667,473	32%	91%
Regulation	13,808,124	8,189,104	221,869	5,397,151	59%	61%
Salaries and Benefits	12,851,343	7,589,065	115	5,262,163	59%	59%
Operating Expenses	956,781	600,039	221,754	134,988	63%	86%
Outreach	1,242,032	637,617	24,445	579,970	51%	53%
Salaries and Benefits	1,090,522	544,317	9	546,196	50%	50%
Operating Expenses	151,510	93,300	24,436	33,774	62%	78%
Management and Administration	9,820,189	7,262,711	222,693	2,334,785	74%	76%
Salaries and Benefits	5,949,286	3,853,522	92	2,095,672	65%	65%
Operating Expenses	3,870,903	3,409,189	222,601	239,113	88%	94%
Operating Expenses	78,756,407	45,306,031	8,756,404	24,693,972	58%	69%
Non-Operating Expenses	217,900,054	23,442,884	146,081,078	48,376,092	11%	78%
Total Uses	\$ 296,656,461	\$ 68,748,915	\$ 154,837,482	\$ 73,070,064	23%	75%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2022

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
May 31, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 153,196,792	\$ 34,004,210	\$ 1,533,289	\$ 188,734,291
Lease & Interest Receivable	285,742	2,383,297	-	2,669,039
Due from Special Revenues Fund	11,750,507	-	-	11,750,507
Inventory	747,604	-	-	747,604
Due from other Governmental Agencies	234,471	11,750,507	-	11,984,978
Other Assets	7,849	-	-	7,849
Total Assets	\$ 166,222,965	\$ 48,138,014	\$ 1,533,289	\$ 215,894,268
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,043,720	\$ 2,332,550	\$ 324,245	\$ 5,700,515
Due to General Fund	-	11,750,507	-	11,750,507
Unearned Revenue	-	2,788,555	-	2,788,555
Total Liabilities	3,043,720	16,871,612	324,245	20,239,577
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	194,728	2,317,250	-	2,511,978
Total Deferred Inflows of Resources	194,728	2,317,250	-	2,511,978
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	755,453	-	-	755,453
Spendable:				
Restricted:	-	17,899,279	-	17,899,279
Committed:	110,405,379	11,049,873	1,209,044	122,664,296
Assigned:	6,139,104	-	-	6,139,104
Unassigned:	45,684,581	-	-	45,684,581
Total Fund Balance	162,984,517	28,949,152	1,209,044	193,142,713
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 166,222,965	\$ 48,138,014	\$ 1,533,289	\$ 215,894,268

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eight Month Period Ending May 31, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 90,202,184	\$ -	\$ -	\$ 90,202,184
Investment Earnings	689,425	26,677	-	716,102
Unrealized Losses & Amortization of Premiums	(4,490,816)	-	-	(4,490,816)
Local Mitigation	-	40,520	-	40,520
Licenses and Permits	1,754,108	-	-	1,754,108
Lease and Timber Sales	-	1,731,297	-	1,731,297
Fines and Other Assessments	42,750	-	-	42,750
Other	107,464	112,350	-	219,814
State Sources:				
Dept. of Environmental Protection	-	13,025,252	-	13,025,252
Fish & Wildlife Conservation Comm.	-	39,912	-	39,912
Dept. of Transportation	-	1,145,504	-	1,145,504
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	37,898	-	37,898
Cities & Counties	-	36,000	-	36,000
Total Revenues	88,305,115	16,198,010	-	104,503,125
Expenditures				
Water Resources Planning & Monitoring	9,175,333	391,705	-	9,567,038
Acquisition, Restoration & Public Works	15,033,459	12,212,116	2,400,712	29,646,287
Operation & Maintenance of Lands & Works	9,360,092	2,290,124	1,795,942	13,446,158
Regulation	8,178,476	10,628	-	8,189,104
Outreach	636,778	839	-	637,617
District Management & Administration	7,254,232	8,479	-	7,262,711
Total Expenditures	49,638,370	14,913,891	4,196,654	68,748,915
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(921,759)	(78,241)	1,000,000	-
Sale of Capital Assets	224,954	5,293,753	-	5,518,707
Insurance/Loss Recovery	106,004	-	-	106,004
Total Other Financing Sources	(590,801)	5,215,512	1,000,000	5,624,711
Net Change in Fund Balance	38,075,944	6,499,631	(3,196,654)	41,378,921
Fund Balance, beginning of year	124,908,573	22,449,521	4,405,698	151,763,792
Fund Balance, as of May 31, 2022	\$ 162,984,517	\$ 28,949,152	\$ 1,209,044	\$ 193,142,713

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending May 31, 2022

Beginning balances, May 1, 2022		
General Fund	\$ 159,004,104	
Special Revenue Funds	33,021,538	
Capital Projects Funds	1,800,706	
		\$ 193,826,348
Receipts		4,253,360
Disbursements:		
* Accounts payable	(7,550,964)	
* Net payroll and related match	(2,243,605)	
Total disbursements		(9,794,569)
Changes in Investments:		
Unrealized gain (loss) on investments		539,802
Realized gain (loss) on investments		(74,925)
Amortization of premium/discounts		<u>(15,725)</u>
Ending balances, May 31, 2022		
General Fund	153,196,792	
Special Revenue Funds	34,004,210	
Capital Projects Funds	<u>1,533,289</u>	
Total cash and investments, as of May 31, 2022		<u><u>\$ 188,734,291</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	<u>0.10%</u>	\$ 3,860,003
** Securities-PTA	0.81%	92,472,164
Money market funds	0.01%	48,591
State Board of Administration Pooled Cash	0.85%	92,353,333
Petty cash	n/a	200
		<u><u>\$ 188,734,291</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At May 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,529,610 and the market value was \$92,520,755 resulting in a life-to-date unrealized loss of \$4,008,855. For the month ending May 2022, the portfolio had earned interest of \$161,712 with an unrealized gain of \$539,802, a realized loss of (\$74,925) and amortization of premiums/discounts of (\$15,725). Investment fees of (\$4,724). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$3,774,714).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2022 -Yield to Maturity at Cost