

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2022
(Unaudited)

	Current Budget	Actuals Through 4/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 88,992,934	\$ (3,948,345)	96%
Intergovernmental Revenues	140,254,551	10,571,975	(129,682,576)	8%
Interest on Invested Funds	1,290,000	634,040	(655,960)	49%
Unrealized Losses and Amortization of Premiums	-	(5,014,894)	(5,014,894)	
License and Permit Fees	2,125,000	1,491,045	(633,955)	70%
Other	2,949,467	1,783,818	(1,165,649)	60%
Subtotal	239,560,297	98,458,918	(141,101,379)	41%
Sale of Capital Assets/Insurance Proceeds	125,000	5,344,973	5,219,973	4276%
Fund Balance	56,971,164	56,971,164	-	100%
Total Sources	\$ 296,656,461	\$ 160,775,055	\$ (135,881,406)	54%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,408,794	\$ 8,361,596	\$ 2,524,495	\$ 8,522,703	43%	56%
Acquisition, Restoration and Public Works	225,566,488	25,025,010	147,959,792	52,581,686	11%	77%
Operation and Maintenance of Lands and Works	26,831,502	11,669,489	8,390,743	6,771,270	43%	75%
Regulation	13,799,856	7,201,708	250,152	6,347,996	52%	54%
Outreach	1,240,128	549,773	18,221	672,134	44%	46%
Management and Administration	9,809,693	6,596,445	256,725	2,956,523	67%	70%
Total Uses	\$ 296,656,461	\$ 59,404,021	\$ 159,400,128	\$ 77,852,312	20%	74%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

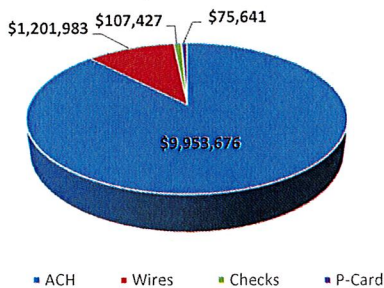
This unaudited financial statement is prepared as of April 30, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2022
UNAUDITED

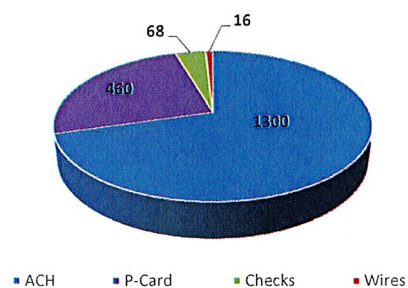
Paper:		
Check numbers 222648 through 222715		\$ 113,037
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 54428 to 54781		8,190,303
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$568,795 and ACH \$1,757,763)		2,326,558
P-Card		75,641

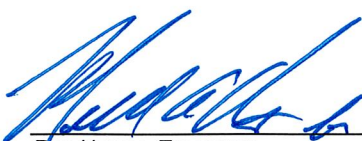
<u>Wire transfer details:</u>	<u>Description</u>	
American Express	Feb 2022 Merchant Fees	504
ADP	ADP Processing Fees	125
ADP	ADP Processing Fees	13,336
Empower	Deferred Comp	62,862
ENGIE	Utility Bills	384
Dept of Revenue	FRS Retirement - State of Florida	357,177
ENGIE	Utility Bills	15,727
ENGIE	Utility Bills	24,910
Empower	Deferred Comp	70,996
American Express	Mar 2022 Merchant Fees	1,562
ENGIE	Utility Bills	11,320
ADP	ADP Processing Fees	8,565
Empower	Deferred Comp	60,066
ENGIE	Utility Bills	5,653
		633,187
		\$ 11,338,726

Disbursements by Dollar Amount
April 2022



Disbursements by Quantity
April 2022





Ron Howse, Treasurer

Attended GB meeting
telephonically.
GB approved. 6/14/22

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2022
(Unaudited)

Sources	Current Budget	Actuals Through 4/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 92,941,279	\$ 88,992,934	\$ (3,948,345)	96%
Intergovernmental Revenues	140,254,551	10,571,975	(129,682,576)	8%
Interest on Invested Funds	1,290,000	634,040	(655,960)	49%
Unrealized Losses and Amortization of Premiums	-	(5,014,894)	(5,014,894)	N/A
License and Permit Fees	2,125,000	1,491,045	(633,955)	70%
Other	2,949,467	1,783,818	(1,165,649)	60%
Subtotal	239,560,297	98,458,918	(141,101,379)	41%
Sale of Capital Assets/ Insurance Recovery	125,000	5,344,973	5,219,973	4276%
Fund Balance	56,971,164	56,971,164	-	100%

Total Sources **\$ 296,656,461 \$ 160,775,055 \$ (135,881,406) 54%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,408,794	\$ 8,361,596	\$ 2,524,495	8,522,703	43%	56%
Salaries and Benefits	13,546,385	6,091,281	462	7,454,642	45%	45%
Operating Expenses	5,853,245	2,270,315	2,514,869	1,068,061	39%	82%
Construction and Land Acquisition	9,164	-	9,164	-	0%	0%
Acquisition, Restoration and Public Works	225,566,488	25,025,010	147,959,792	52,581,686	11%	77%
Salaries and Benefits	8,214,059	4,821,824	309	3,391,926	59%	59%
Operating Expenses	5,641,539	2,821,504	2,228,164	591,871	50%	90%
Construction and Land Acquisition	70,141,549	4,128,195	56,150,917	9,862,437	6%	86%
Cooperative Funding	141,569,341	13,253,487	89,580,402	38,735,452	9%	73%
Operation and Maintenance of Lands and Works	26,831,502	11,669,489	8,390,743	6,771,270	43%	75%
Salaries and Benefits	7,972,639	4,156,892	341	3,815,406	52%	52%
Operating Expenses	12,445,475	5,459,728	4,420,926	2,564,821	44%	79%
Construction and Land Acquisition	6,413,388	2,052,869	3,969,476	391,043	32%	94%
Regulation	13,799,856	7,201,708	250,152	6,347,996	52%	54%
Salaries and Benefits	12,851,344	6,659,800	451	6,191,093	52%	52%
Operating Expenses	948,512	541,908	249,701	156,903	57%	83%
Outreach	1,240,128	549,773	18,221	672,134	44%	46%
Salaries and Benefits	1,090,522	464,829	36	625,657	43%	43%
Operating Expenses	149,606	84,944	18,185	46,477	57%	69%
Management and Administration	9,809,693	6,596,445	256,725	2,956,523	67%	70%
Salaries and Benefits	5,949,286	3,270,622	359	2,678,305	55%	55%
Operating Expenses	3,860,407	3,325,823	256,366	278,218	86%	93%
Operating Expenses	78,523,019	39,969,470	9,690,169	28,863,380	51%	63%
Non-Operating Expenses	218,133,442	19,434,551	149,709,959	48,988,932	9%	78%
Total Uses	\$ 296,656,461	\$ 59,404,021	\$ 159,400,128	\$ 77,852,312	20%	74%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2022

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2022

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 159,004,104	\$ 33,021,538	\$ 1,800,706	\$ 193,826,348
Lease & Interest Receivable	225,536	2,383,297	-	2,608,833
Due from Special Revenues Fund	10,156,978	-	-	10,156,978
Inventory	828,791	-	-	828,791
Due from other Governmental Agencies	234,471	10,156,978	-	10,391,449
Other Assets	7,849	-	-	7,849
Total Assets	\$ 170,457,729	\$ 45,561,813	\$ 1,800,706	\$ 217,820,248
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,952,349	\$ 1,753,282	\$ 483,589	\$ 6,189,220
Due to General Fund	-	10,156,978	-	10,156,978
Unearned Revenue	-	2,798,410	-	2,798,410
Total Liabilities	3,952,349	14,708,670	483,589	19,144,608
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	194,728	2,317,250	-	2,511,978
Total Deferred Inflows of Resources	194,728	2,317,250	-	2,511,978
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	836,640	-	-	836,640
Spendable:				
Restricted:	-	17,887,257	-	17,887,257
Committed:	110,710,680	10,648,636	1,317,117	122,676,433
Assigned:	6,139,104	-	-	6,139,104
Unassigned:	48,624,228	-	-	48,624,228
Total Fund Balance	166,310,652	28,535,893	1,317,117	196,163,662
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 170,457,729	\$ 45,561,813	\$ 1,800,706	\$ 217,820,248

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 88,992,934	\$ -	\$ -	\$ 88,992,934
Investment Earnings	617,717	16,323	-	634,040
Unrealized Losses & Amortization of Premiums	(5,014,894)	-	-	(5,014,894)
Local Mitigation	-	40,520	-	40,520
Licenses and Permits	1,491,045	-	-	1,491,045
Lease and Timber Sales	-	1,482,491	-	1,482,491
Fines and Other Assessments	42,750	-	-	42,750
Other	110,623	107,434	-	218,057
State Sources:				
Dept. of Environmental Protection	-	9,328,835	-	9,328,835
Fish & Wildlife Conservation Comm.	-	32,122	-	32,122
Dept. of Transportation	-	1,135,649	-	1,135,649
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	36,769	-	36,769
Cities & Counties	-	36,000	-	36,000
Total Revenues	86,240,175	12,218,743	-	98,458,918
Expenditures				
Water Resources Planning & Monitoring	8,058,472	303,124	-	8,361,596
Acquisition, Restoration & Public Works	13,512,588	9,136,985	2,375,437	25,025,010
Operation & Maintenance of Lands & Works	8,311,754	1,644,591	1,713,144	11,669,489
Regulation	7,191,516	10,192	-	7,201,708
Outreach	548,969	804	-	549,773
District Management & Administration	6,588,313	8,132	-	6,596,445
Total Expenditures	44,211,612	11,103,828	4,088,581	59,404,021
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(929,642)	(70,358)	1,000,000	-
Sale of Capital Assets	197,154	5,041,815	-	5,238,969
Insurance/Loss Recovery	106,004	-	-	106,004
Total Other Financing Sources	(626,484)	4,971,457	1,000,000	5,344,973
Net Change in Fund Balance	41,402,079	6,086,372	(3,088,581)	44,399,870
Fund Balance, beginning of year	124,908,573	22,449,521	4,405,698	151,763,792
Fund Balance, as of April 30, 2022	\$ 166,310,652	\$ 28,535,893	\$ 1,317,117	\$ 196,163,662

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2022

Beginning balances, April 1, 2022		
General Fund	\$ 165,859,210	
Special Revenue Funds	32,670,222	
Capital Projects Funds	2,916,358	
		\$ 201,445,790
Receipts		4,604,030
Disbursements:		
* Accounts payable	(9,012,168)	
* Net payroll and related match	(2,326,558)	
Total disbursements		(11,338,726)
Changes in Investments:		
Unrealized gain (loss) on investments		(717,205)
Realized gain (loss) on investments		(147,848)
Amortization of premium/discounts		<u>(19,693)</u>
Ending balances, April 30, 2022		
General Fund	159,004,104	
Special Revenue Funds	33,021,538	
Capital Projects Funds	<u>1,800,706</u>	
Total cash and investments, as of April 30, 2022		<u><u>\$ 193,826,348</u></u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	<u>0.10%</u>	\$ 1,502,706
** Securities-PTA	0.81%	91,985,364
Money market funds	0.01%	53,229
State Board of Administration Pooled Cash	0.29%	100,284,849
Petty cash	n/a	200
		<u><u>\$ 193,826,348</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2022, the original cost of the investment portfolio including money markets funds was \$96,587,250 and the market value was \$92,038,593 resulting in a life-to-date unrealized loss of \$4,548,657. For the month ending April 2022, the portfolio had earned interest of \$131,115 with an unrealized loss of (\$717,205), a realized loss of (\$147,848) and amortization of premiums/discounts of (\$19,693). Investment fees of (\$4,927). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$4,380,854).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2022 -Yield to Maturity at Cost