

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Six Month Period Ending March 31, 2022
(Unaudited)

	Current Budget	Actuals Through 3/31/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 85,967,720	\$ (6,973,559)	92%
Intergovernmental Revenues	140,254,551	7,952,823	(132,301,728)	6%
Interest on Invested Funds	1,290,000	655,699	(634,301)	51%
Unrealized Losses and Amortization of Premiums	-	(4,277,995)	(4,277,995)	
License and Permit Fees	2,125,000	1,333,376	(791,624)	63%
Other	2,949,467	1,457,287	(1,492,180)	49%
Subtotal	239,560,297	93,088,910	(146,471,387)	39%
Sale of Capital Assets/Insurance Proceeds	125,000	5,192,819	5,067,819	4154%
Fund Balance	56,971,164	56,971,164	-	100%
Total Sources	\$ 296,656,461	\$ 155,252,893	\$ (141,403,568)	52%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,408,794	\$ 6,969,881	\$ 2,666,377	\$ 9,772,536	36%	50%
Acquisition, Restoration and Public Works	225,669,954	19,826,751	152,224,401	53,618,802	9%	76%
Operation and Maintenance of Lands and Works	26,755,536	8,987,585	9,279,416	8,488,535	34%	68%
Regulation	13,799,856	6,266,351	303,994	7,229,511	45%	48%
Outreach	1,240,128	466,328	30,557	743,243	38%	40%
Management and Administration	9,782,193	5,747,347	345,651	3,689,195	59%	62%
Total Uses	\$ 296,656,461	\$ 48,264,243	\$ 164,850,396	\$ 83,541,822	16%	72%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

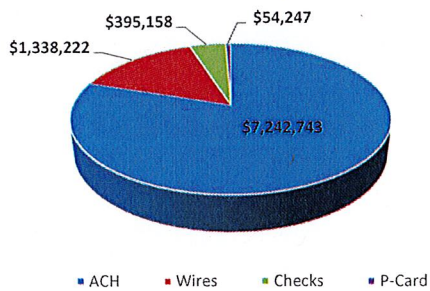
This unaudited financial statement is prepared as of March 31, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending March 31, 2022
UNAUDITED

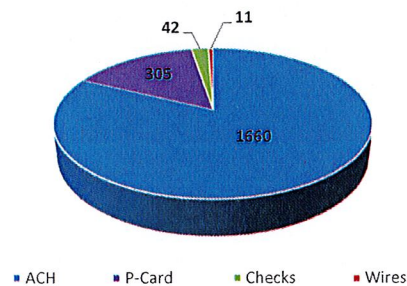
Paper:		
Check numbers 222606 through 222647		\$ 395,158
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 54188 to 54427		4,696,352
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$807,271 and ACH \$2,546,391)		3,353,662
P-Card		54,247
Land Closing-W. Richard Every Parcel, Volusia County		56,260

<u>Wire transfer details:</u>	<u>Description</u>	
ENGIE	Utility Bills	8,770
Dept of Revenue	FRS Retirement - State of Florida	355,675
Empower	Deferred Comp	63,441
ENGIE	Utility Bills	30,913
Empower	Deferred Comp	63,091
ENGIE	Utility Bills	1,605
ENGIE	Utility Bills	7,456
		<hr/>
		530,951
		<hr/> <hr/>
		\$ 9,086,630

Disbursements by Dollar Amount
March 2022



Disbursements by Quantity
March 2022




 Ron Howse, Treasurer

5/10/22
 Date

Attended GB meeting
 telephonically GB approved
 May 10, 2022.

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Six Month Period Ending March 31, 2022
(Unaudited)

Sources	Current Budget	Actuals Through 3/31/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 92,941,279	\$ 85,967,720	\$ (6,973,559)	92%
Intergovernmental Revenues	140,254,551	7,952,823	(132,301,728)	6%
Interest on Invested Funds	1,290,000	655,699	(634,301)	51%
Unrealized Losses and Amortization of Premiums	-	(4,277,995)	(4,277,995)	N/A
License and Permit Fees	2,125,000	1,333,376	(791,624)	63%
Other	2,949,467	1,457,287	(1,492,180)	49%
Subtotal	239,560,297	93,088,910	(146,471,387)	39%
Sale of Capital Assets/ Insurance Recovery	125,000	5,192,819	5,067,819	4154%
Fund Balance	56,971,164	56,971,164	-	100%

Total Sources **\$ 296,656,461** **\$ 155,252,893** **\$ (141,403,568)** **52%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,408,794	\$ 6,969,881	\$ 2,666,377	9,772,536	36%	50%
Salaries and Benefits	13,546,385	5,295,015	462	8,250,908	39%	39%
Operating Expenses	5,853,245	1,674,866	2,656,751	1,521,628	29%	74%
Construction and Land Acquisition	9,164	-	9,164	-	0%	0%
Acquisition, Restoration and Public Works	225,669,954	19,826,751	152,224,401	53,618,802	9%	76%
Salaries and Benefits	8,214,059	4,173,233	309	4,040,517	51%	51%
Operating Expenses	5,001,539	1,776,948	2,867,612	356,979	36%	93%
Construction and Land Acquisition	70,141,550	3,812,961	46,964,539	19,364,050	5%	72%
Cooperative Funding	142,312,806	10,063,609	102,391,941	29,857,256	7%	79%
Operation and Maintenance of Lands and Works	26,755,536	8,987,585	9,279,416	8,488,535	34%	68%
Salaries and Benefits	7,972,639	3,635,555	341	4,336,743	46%	46%
Operating Expenses	12,445,475	4,038,066	5,226,318	3,181,091	32%	74%
Construction and Land Acquisition	6,337,422	1,313,964	4,052,757	970,701	21%	85%
Regulation	13,799,856	6,266,351	303,994	7,229,511	45%	48%
Salaries and Benefits	12,851,344	5,806,596	451	7,044,297	45%	45%
Operating Expenses	948,512	459,755	303,543	185,214	48%	80%
Outreach	1,240,128	466,328	30,557	743,243	38%	40%
Salaries and Benefits	1,090,522	396,043	36	694,443	36%	36%
Operating Expenses	149,606	70,285	30,521	48,800	47%	67%
Management and Administration	9,782,193	5,747,347	345,651	3,689,195	59%	62%
Salaries and Benefits	5,949,286	2,832,823	359	3,116,104	48%	48%
Operating Expenses	3,832,907	2,914,524	345,292	573,091	76%	85%
Operating Expenses	77,855,519	33,073,709	11,431,995	33,349,815	42%	57%
Non-Operating Expenses	218,800,942	15,190,534	153,418,401	50,192,007	7%	77%
Total Uses	\$ 296,656,461	\$ 48,264,243	\$ 164,850,396	\$ 83,541,822	16%	72%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of March 31, 2022

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
March 31, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 165,859,210	\$ 32,670,222	\$ 2,916,358	\$ 201,445,790
Lease & Interest Receivable	172,793	2,383,297	-	2,556,090
Due from Special Revenues Fund	8,578,790	-	-	8,578,790
Inventory	864,124	-	-	864,124
Due from other Governmental Agencies	234,471	8,578,790	-	8,813,261
Other Assets	10,226	-	-	10,226
Total Assets	\$ 175,719,614	\$ 43,632,309	\$ 2,916,358	\$ 222,268,281
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,197,884	\$ 1,508,391	\$ 857,375	\$ 6,563,650
Due to General Fund	-	8,578,790	-	8,578,790
Unearned Revenue	-	2,832,585	-	2,832,585
Total Liabilities	4,197,884	12,919,766	857,375	17,975,025
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	194,728	2,317,250	-	2,511,978
Total Deferred Inflows of Resources	194,728	2,317,250	-	2,511,978
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	874,350	-	-	874,350
Spendable:				
Restricted:	-	17,881,639	-	17,881,639
Committed:	110,710,680	10,513,654	2,058,983	123,283,317
Assigned:	6,139,104	-	-	6,139,104
Unassigned:	53,602,868	-	-	53,602,868
Total Fund Balance	171,327,002	28,395,293	2,058,983	201,781,278
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 175,719,614	\$ 43,632,309	\$ 2,916,358	\$ 222,268,281

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Six Month Period Ending March 31, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 85,967,720	\$ -	\$ -	\$ 85,967,720
Investment Earnings	644,730	10,969	-	655,699
Unrealized Losses & Amortization of Premiums	(4,277,995)	-	-	(4,277,995)
Local Mitigation	-	29,380	-	29,380
Licenses and Permits	1,333,376	-	-	1,333,376
Lease and Timber Sales	-	1,201,624	-	1,201,624
Fines and Other Assessments	42,750	-	-	42,750
Other	107,092	76,441	-	183,533
State Sources:				
Dept. of Environmental Protection	-	6,749,259	-	6,749,259
Fish & Wildlife Conservation Comm.	-	29,867	-	29,867
Dept. of Transportation	-	1,102,282	-	1,102,282
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	32,815	-	32,815
Cities & Counties	-	36,000	-	36,000
Total Revenues	83,817,673	9,271,237	-	93,088,910
Expenditures				
Water Resources Planning & Monitoring	6,725,018	244,863	-	6,969,881
Acquisition, Restoration & Public Works	10,714,728	6,900,798	2,211,225	19,826,751
Operation & Maintenance of Lands & Works	6,717,436	1,134,659	1,135,490	8,987,585
Regulation	6,256,824	9,527	-	6,266,351
Outreach	465,577	751	-	466,328
District Management & Administration	5,739,746	7,601	-	5,747,347
Total Expenditures	36,619,329	8,298,199	3,346,715	48,264,243
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(930,919)	(69,081)	1,000,000	-
Sale of Capital Assets	45,000	5,041,815	-	5,086,815
Insurance/Loss Recovery	106,004	-	-	106,004
Total Other Financing Sources	(779,915)	4,972,734	1,000,000	5,192,819
Net Change in Fund Balance	46,418,429	5,945,772	(2,346,715)	50,017,486
Fund Balance, beginning of year	124,908,573	22,449,521	4,405,698	151,763,792
Fund Balance, as of March 31, 2022	\$ 171,327,002	\$ 28,395,293	\$ 2,058,983	\$ 201,781,278

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending March 31, 2022

Beginning balances, March 1, 2022		
General Fund	\$ 165,989,151	
Special Revenue Funds	32,087,389	
Capital Projects Funds	3,409,594	
		\$ 201,486,134
Receipts		10,813,238
Disbursements:		
* Accounts payable	(5,676,708)	
* Net payroll and related match	(3,353,662)	
Land closing/escrow wire transfers	(56,260)	
Total disbursements		(9,086,630)
Changes in Investments:		
Unrealized gain (loss) on investments		(1,706,554)
Realized gain (loss) on investments		(38,731)
Amortization of premium/discounts		(21,667)
Ending balances, March 31, 2022		
General Fund	165,859,210	
Special Revenue Funds	32,670,222	
Capital Projects Funds	2,916,358	
Total cash and investments, as of March 31, 2022		<u>\$ 201,445,790</u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.10%	\$ 8,310,179
** Securities-PTA	0.81%	92,815,553
Money market funds	0.01%	72,320
State Board of Administration Pooled Cash	0.29%	100,247,538
Petty cash	n/a	200
		<u>\$ 201,445,790</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At March 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,719,325 and the market value was \$92,887,873 resulting in a life-to-date unrealized loss of \$3,831,452. For the month ending March 2022, the portfolio had earned interest of \$107,278 with an unrealized loss of (\$1,706,554), a realized loss of (\$38,731) and amortization of premiums/discounts of (\$21,667). Investment fees of (\$4,585). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$3,622,296).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2022 -Yield to Maturity at Cost