

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending December 31, 2022**  
**UNAUDITED**

Paper:  
Check numbers 223079 through 223137 \$ 1,837,052

Electronic:  
Electronic funds transfers (ACH) to vendors  
transaction numbers 56816 to 57102 6,566,637

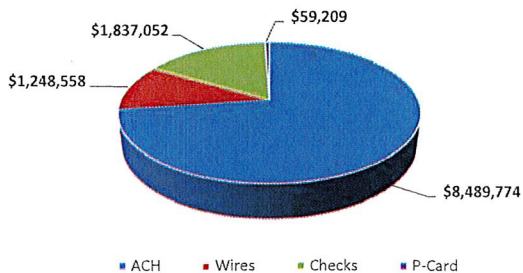
Payroll disbursements, net plus withholding and match  
(Checks \$0, Wire \$634,346 and ACH \$1,923,137) 2,557,483

P-Card 59,209

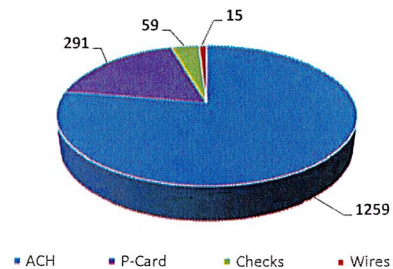
Wire transfer details:

	<u>Description</u>	
Engie	Utility bills	10,173
Engie	Utility bills	8,408
Dept of Revenue	FRS Retirement - State of Florida	417,008
Empower	Deferred Comp	64,740
Engie	Utility bills	7,049
ADP	ADP Processing Fees-619117396	8,770
American Express	October 2022 Merchant Fees	545
Engie	Utility bills	24,805
Empower	Deferred Comp	55,067
American Express	November 2022 Merchant Fees	129
Engie	Utility bills	8,755
ADP	ADP Processing Fees-621482507	8,763
		<u>614,212</u>
		<u><u>\$ 11,634,593</u></u>

Disbursements by Dollar Amount  
December 2022



Disbursements by Quantity  
December 2022



  
\_\_\_\_\_  
Ron Howse, Treasurer

\_\_\_\_\_  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Three Month Period Ending December 31, 2022**  
**(Unaudited)**

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 12/31/2022</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 95,464,449	\$ 65,866,899	\$ (29,597,550)	69%
Intergovernmental Revenues	119,000,215	1,678,376	(117,321,839)	1%
Interest on Invested Funds	1,290,000	823,673	(466,327)	64%
Unrealized Gains and Amortization of Premiums	-	729,884	729,884	N/A
License and Permit Fees	2,125,000	492,771	(1,632,229)	23%
Other	11,843,024	610,295	(11,232,729)	5%
Subtotal	229,722,688	70,201,898	(159,520,790)	31%
Sale of Capital Assets/ Insurance Recovery	-	27,556	27,556	0%
Fund Balance	66,553,718	66,553,718	-	100%

**Total Sources** **\$ 296,276,406** **\$ 136,783,172** **\$ (159,493,234)** **46%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> <sup>1</sup>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 22,255,496</b>	<b>\$ 3,946,732</b>	<b>\$ 2,922,660</b>	<b>15,386,104</b>	<b>18%</b>	<b>31%</b>
Salaries and Benefits	14,345,563	3,062,483	1,149	11,281,931	21%	21%
Operating Expenses	7,909,933	884,249	2,921,511	4,104,173	11%	48%
<b>Acquisition, Restoration and Public Works</b>	<b>214,059,266</b>	<b>5,084,721</b>	<b>114,301,180</b>	<b>94,673,365</b>	<b>2%</b>	<b>56%</b>
Salaries and Benefits	10,514,591	2,276,296	741	8,237,554	22%	22%
Operating Expenses	4,970,969	601,288	2,574,566	1,795,115	12%	64%
Construction and Land Acquisition	97,931,668	829,740	42,707,290	54,394,638	1%	44%
Cooperative Funding	100,642,038	1,377,397	69,018,583	30,246,058	1%	70%
<b>Operation and Maintenance of Lands and Works</b>	<b>29,595,323</b>	<b>4,385,877</b>	<b>6,259,339</b>	<b>18,950,107</b>	<b>15%</b>	<b>36%</b>
Salaries and Benefits	9,133,259	2,382,282	850	6,750,127	26%	26%
Operating Expenses	12,930,884	1,935,277	5,616,018	5,379,589	15%	58%
Construction and Land Acquisition	7,531,180	68,318	642,471	6,820,391	1%	9%
<b>Regulation</b>	<b>17,796,779</b>	<b>3,610,282</b>	<b>415,227</b>	<b>13,771,270</b>	<b>20%</b>	<b>23%</b>
Salaries and Benefits	16,654,011	3,275,972	1,250	13,376,789	20%	20%
Operating Expenses	1,142,768	334,310	413,977	394,481	29%	65%
<b>Outreach</b>	<b>1,608,150</b>	<b>342,733</b>	<b>47,319</b>	<b>1,218,098</b>	<b>21%</b>	<b>24%</b>
Salaries and Benefits	1,414,812	294,398	98	1,120,316	21%	21%
Operating Expenses	193,338	48,335	47,221	97,782	25%	49%
<b>Management and Administration</b>	<b>10,961,392</b>	<b>3,662,335</b>	<b>364,826</b>	<b>6,934,231</b>	<b>33%</b>	<b>37%</b>
Salaries and Benefits	6,995,814	1,593,181	912	5,401,721	23%	23%
Operating Expenses	3,965,578	2,069,154	363,914	1,532,510	52%	61%
Operating Expenses	90,171,520	18,757,225	11,942,207	59,472,088	21%	34%
Non-Operating Expenses	206,104,886	2,275,455	112,368,344	91,461,087	1%	56%
<b>Total Uses</b>	<b>\$ 296,276,406</b>	<b>\$ 21,032,680</b>	<b>\$ 124,310,551</b>	<b>\$ 150,933,175</b>	<b>7%</b>	<b>49%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2022

**St. Johns River Water Management District**  
**Balance Sheet -- Governmental Funds**  
**December 31, 2022**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<b><u>Assets</u></b>				
Cash & Investments	\$ 175,880,028	\$ 30,368,852	\$ 2,027,248	\$ 208,276,128
Cash Held in Escrow	-	9,662,302	-	9,662,302
Lease & Interest Receivable	383,727	2,383,297	-	2,767,024
Due from Special Revenues Fund	11,938,280	-	-	11,938,280
Inventory	886,222	-	-	886,222
Due from other Governmental Agencies	199,256	11,938,280	-	12,137,536
Other Assets	26	-	-	26
<b>Total Assets</b>	<b>\$ 189,287,539</b>	<b>\$ 54,352,731</b>	<b>\$ 2,027,248</b>	<b>\$ 245,667,518</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 4,649,642	\$ 2,125,475	\$ 389,233	\$ 7,164,350
Due to General Fund	-	11,938,280	-	11,938,280
Unearned Revenue	-	12,433,284	-	12,433,284
<b>Total Liabilities</b>	<b>4,649,642</b>	<b>26,497,039</b>	<b>389,233</b>	<b>31,535,914</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes/Leases	166,047	2,317,250	-	2,483,297
<b>Total Deferred Inflows of Resources</b>	<b>166,047</b>	<b>2,317,250</b>	<b>-</b>	<b>2,483,297</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	886,248	-	-	886,248
<b>Spendable:</b>				
<b>Restricted:</b>	-	17,059,944	-	17,059,944
<b>Committed:</b>	129,612,156	8,478,498	-	138,090,654
<b>Assigned:</b>	6,257,611	-	675,422	6,933,033
<b>Unassigned:</b>	47,715,835	-	962,593	48,678,428
<b>Total Fund Balance</b>	<b>184,471,850</b>	<b>25,538,442</b>	<b>1,638,015</b>	<b>211,648,307</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 189,287,539</b>	<b>\$ 54,352,731</b>	<b>\$ 2,027,248</b>	<b>\$ 245,667,518</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Three Month Period Ending December 31, 2022**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 65,866,899	\$ -	\$ -	\$ 65,866,899
Investment Earnings	684,574	139,099	-	823,673
Unrealized Gains & Amortization of Premiums	729,884	-	-	729,884
Local Mitigation	-	335	-	335
Licenses and Permits	492,771	-	-	492,771
Lease and Timber Sales	-	504,331	-	504,331
Fines and Other Assessments	53,000	-	-	53,000
Other	3,757	48,872	-	52,629
<b>State Sources:</b>				
Dept. of Environmental Protection	-	1,594,754	-	1,594,754
Fish & Wildlife Conservation Comm.	-	1,955	-	1,955
Dept. of Transportation	-	54,378	-	54,378
<b>Other Sources:</b>				
U.S. Department of the Interior/USGS	-	2,678	-	2,678
U.S. Environmental Protection Agency	-	24,611	-	24,611
<b>Total Revenues</b>	<b>67,830,885</b>	<b>2,371,013</b>	<b>-</b>	<b>70,201,898</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	3,789,775	156,957	-	3,946,732
Acquisition, Restoration & Public Works	3,640,394	1,434,985	9,342	5,084,721
Operation & Maintenance of Lands & Works	4,092,661	265,151	28,065	4,385,877
Regulation	3,600,074	10,208	-	3,610,282
Outreach	341,978	755	-	342,733
District Management & Administration	3,654,692	7,643	-	3,662,335
<b>Total Expenditures</b>	<b>19,119,574</b>	<b>1,875,699</b>	<b>37,407</b>	<b>21,032,680</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(982,345)	(17,655)	1,000,000	-
Insurance/Loss Recovery	500	-	-	500
<b>Total Other Financing Sources</b>	<b>(954,289)</b>	<b>(17,655)</b>	<b>1,000,000</b>	<b>28,056</b>
<b>Net Change in Fund Balance</b>	<b>47,757,022</b>	<b>477,659</b>	<b>962,593</b>	<b>49,197,274</b>
<b>Fund Balance, beginning of year</b>	<b>136,714,828</b>	<b>25,060,783</b>	<b>675,422</b>	<b>162,451,033</b>
<b>Fund Balance, as of December 31, 2022</b>	<b>\$ 184,471,850</b>	<b>\$ 25,538,442</b>	<b>\$ 1,638,015</b>	<b>\$ 211,648,307</b>

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending December 31, 2022**

Beginning balances, December 1, 2022		
General Fund	\$ 128,026,083	
Special Revenue Funds	43,541,054	
Capital Projects Funds	1,715,981	
		\$ 173,283,118
Receipts		56,291,698
Disbursements:		
* Accounts payable	(9,077,110)	
* Net payroll and related match	(2,557,483)	
Total disbursements		(11,634,593)
Changes in Investments:		
Unrealized gain (loss) on investments		(2,093)
Amortization of premium/discounts		300
Ending balances, December 31, 2022		
General Fund	175,880,028	
Special Revenue Funds	40,031,154	
Capital Projects Funds	2,027,248	
Total cash and investments, as of December 31, 2022		<u>\$ 217,938,430</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	1.90%	\$ 8,714,784
Cash Held in Escrow	1.20%	9,662,302
** Securities-PTA	1.55%	90,549,545
Money market funds	3.34%	165,085
State Board of Administration Pooled Cash	4.30%	108,846,714
		<u>\$ 217,938,430</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At December 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,559,804 and the market value was \$90,714,630 resulting in a life-to-date unrealized loss of (\$5,845,174). For the month ending December 2022, the portfolio had earned interest of \$487,673 with an unrealized loss of (\$2,093), and amortization of premiums/discounts of \$300. Investment fees of (\$4,760). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,553,557.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as December 31, 2022 -Yield to Maturity at Cost