

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Two Month Period Ending November 30, 2022
(Unaudited)

	Current Budget	Actuals Through 11/30/2022	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 95,464,449	\$ 14,029,957	\$ (81,434,492)	15%
Intergovernmental Revenues	119,000,215	271,924	(118,728,291)	0%
Interest on Invested Funds	1,290,000	340,760	(949,240)	26%
Unrealized Gains and Amoritzation of Premiums	-	731,677	731,677	
License and Permit Fees	2,125,000	314,859	(1,810,141)	15%
Other	11,843,024	343,684	(11,499,340)	3%
Subtotal	229,722,688	16,032,861	(213,689,827)	7%
Sale of Capital Assets/Insurance Proceeds	-	24,573	24,573	#DIV/0!
Fund Balance	66,553,718	66,553,718	-	100%
Total Sources	\$ 296,276,406	\$ 82,611,152	\$ (213,665,254)	28%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 22,246,531	\$ 2,424,575	\$ 3,096,193	\$ 16,725,763	11%	25%
Acquisition, Restoration and Public Works	214,094,961	2,397,272	150,216,980	61,480,709	1%	71%
Operation and Maintenance of Lands and Works	29,572,018	2,881,070	6,021,127	20,669,821	10%	30%
Regulation	17,797,164	2,221,217	491,741	15,084,206	12%	15%
Outreach	1,607,356	198,013	49,900	1,359,443	12%	15%
Management and Administration	10,958,376	1,731,040	481,859	8,745,477	16%	20%
Total Uses	\$ 296,276,406	\$ 11,853,187	\$ 160,357,800	\$ 124,065,419	4%	58%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2022

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending November 30, 2022
UNAUDITED

Paper:

Check numbers 223037 through 223078 \$ 1,300,889

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 56620 to 56815 4,522,458

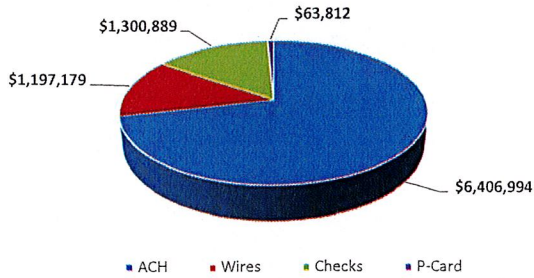
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$612,223 and ACH \$1,884,536) 2,496,759

P-Card 63,812

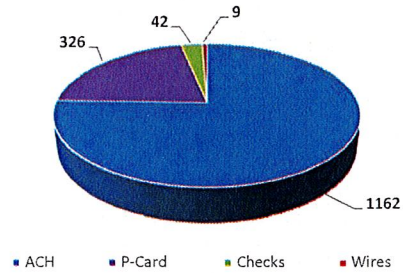
Wire transfer details:

	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	420,370
Engie	Utility bills	9,970
Empower	Deferred Comp	54,088
Engie	Utility Bills	35,763
Engie	Utility bills	5,902
Empower	Deferred Comp	58,863
		<u>584,956</u>
		<u><u>\$ 8,968,874</u></u>

Disbursements by Dollar Amount
November 2022



Disbursements by Quantity
November 2022




Ron Howse, Treasurer

1/10/23
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Two Month Period Ending November 30, 2022
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 11/30/2022</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 95,464,449	\$ 14,029,957	\$ (81,434,492)	15%
Intergovernmental Revenues	119,000,215	271,924	(118,728,291)	0%
Interest on Invested Funds	1,290,000	340,760	(949,240)	26%
Unrealized Gains and Amortization of Premiums	-	731,677	731,677	N/A
License and Permit Fees	2,125,000	314,859	(1,810,141)	15%
Other	11,843,024	343,684	(11,499,340)	3%
Subtotal	229,722,688	16,032,861	(213,689,827)	7%
Sale of Capital Assets/ Insurance Recovery	-	24,573	24,573	0%
Fund Balance	66,553,718	66,553,718	-	100%

Total Sources **\$ 296,276,406** **\$ 82,611,152** **\$ (213,665,254)** **28%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 22,246,531	\$ 2,424,575	\$ 3,096,193	16,725,763	11%	25%
Salaries and Benefits	14,345,563	1,826,701	1,149	12,517,713	13%	13%
Operating Expenses	7,900,968	597,874	3,095,044	4,208,050	8%	47%
Acquisition, Restoration and Public Works	214,094,961	2,397,272	150,216,980	61,480,709	1%	71%
Salaries and Benefits	10,514,591	1,397,208	741	9,116,642	13%	13%
Operating Expenses	4,971,198	359,792	2,865,478	1,745,928	7%	65%
Construction and Land Acquisition	97,931,668	140,272	80,236,619	17,554,777	0%	82%
Cooperative Funding	100,677,504	500,000	67,114,142	33,063,362	0%	67%
Operation and Maintenance of Lands and Works	29,572,018	2,881,070	6,021,127	20,669,821	10%	30%
Salaries and Benefits	9,133,259	1,607,214	850	7,525,195	18%	18%
Operating Expenses	12,907,579	1,270,336	5,295,727	6,341,516	10%	51%
Construction and Land Acquisition	7,531,180	3,520	724,550	6,803,110	0%	10%
Regulation	17,797,164	2,221,217	491,741	15,084,206	12%	15%
Salaries and Benefits	16,654,011	1,976,490	1,250	14,676,271	12%	12%
Operating Expenses	1,143,153	244,727	490,491	407,935	21%	64%
Outreach	1,607,356	198,013	49,900	1,359,443	12%	15%
Salaries and Benefits	1,414,812	173,342	98	1,241,372	12%	12%
Operating Expenses	192,544	24,671	49,802	118,071	13%	39%
Management and Administration	10,958,376	1,731,040	481,859	8,745,477	16%	20%
Salaries and Benefits	6,995,814	962,761	912	6,032,141	14%	14%
Operating Expenses	3,962,562	768,279	480,947	2,713,336	19%	32%
Operating Expenses	90,136,054	11,209,395	12,282,489	66,644,170	12%	26%
Non-Operating Expenses	206,140,352	643,792	148,075,311	57,421,249	0%	72%
Total Uses	\$ 296,276,406	\$ 11,853,187	\$ 160,357,800	\$ 124,065,419	4%	58%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2022

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
November 30, 2022**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 127,525,746	\$ 33,878,752	\$ 2,216,318	\$ 163,620,816
Cash Held in Escrow	-	9,662,302	-	9,662,302
Lease & Interest Receivable	355,853	2,383,297	-	2,739,150
Due from Special Revenues Fund	15,059,349	-	-	15,059,349
Inventory	837,749	-	-	837,749
Due from other Governmental Agencies	200,060	15,059,349	-	15,259,409
Other Assets	668	-	-	668
Total Assets	\$ 143,979,425	\$ 60,983,700	\$ 2,216,318	\$ 207,179,443
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,679,471	\$ 5,804,823	\$ 1,045,993	\$ 10,530,287
Due to General Fund	-	15,059,349	-	15,059,349
Unearned Revenue	-	12,451,230	-	12,451,230
Total Liabilities	3,679,471	33,315,402	1,045,993	38,040,866
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes/Leases	166,047	2,317,250	-	2,483,297
Total Deferred Inflows of Resources	166,047	2,317,250	-	2,483,297
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	838,417	-	-	838,417
Spendable:				
Restricted:	-	17,006,477	-	17,006,477
Committed:	125,818,127	8,344,571	400,000	134,562,698
Assigned:	5,000,000	-	-	5,000,000
Unassigned:	8,477,363	-	770,325	9,247,688
Total Fund Balance	140,133,907	25,351,048	1,170,325	166,655,280
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 143,979,425	\$ 60,983,700	\$ 2,216,318	\$ 207,179,443

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Two Month Period Ending November 30, 2022

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 14,029,957	\$ -	\$ -	\$ 14,029,957
Investment Earnings	254,960	85,800	-	340,760
Unrealized Gains & Amortization of Premiums	731,677	-	-	731,677
Licenses and Permits	314,859	-	-	314,859
Lease and Timber Sales	-	280,953	-	280,953
Fines and Other Assessments	53,000	-	-	53,000
Other	2,952	6,444	-	9,396
State Sources:				
Dept. of Environmental Protection	-	225,759	-	225,759
Fish & Wildlife Conservation Comm.	-	612	-	612
Dept. of Transportation	-	36,433	-	36,433
Other Sources:				
U.S. Environmental Protection Agency	-	9,120	-	9,120
Total Revenues	15,387,405	645,456	-	16,032,861
<u>Expenditures</u>				
Water Resources Planning & Monitoring	2,357,589	66,986	-	2,424,575
Acquisition, Restoration & Public Works	2,219,896	175,462	1,914	2,397,272
Operation & Maintenance of Lands & Works	2,784,713	92,837	3,520	2,881,070
Regulation	2,212,255	8,962	-	2,221,217
Outreach	197,349	664	-	198,013
District Management & Administration	1,724,330	6,710	-	1,731,040
Total Expenditures	11,496,132	351,621	5,434	11,853,187
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	3,570	(3,570)	-	-
Insurance/Loss Recovery	500	-	-	500
Total Other Financing Sources	28,143	(3,570)	-	24,573
Net Change in Fund Balance	3,919,416	290,265	(5,434)	4,204,247
Fund Balance, beginning of year	136,214,491	25,060,783	1,175,759	162,451,033
Fund Balance, as of November 30, 2022	\$ 140,133,907	\$ 25,351,048	\$ 1,170,325	\$ 166,655,280

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending November 30, 2022**

Beginning balances, November 1, 2022		
General Fund	\$ 118,696,770	
Special Revenue Funds	45,526,803	
Capital Projects Funds	2,527,243	
		\$ 166,750,816
Receipts		14,697,744
Disbursements:		
* Accounts payable	(6,472,115)	
* Net payroll and related match	(2,496,759)	
Total disbursements		(8,968,874)
Changes in Investments:		
Unrealized gain (loss) on investments		1,096,035
Realized gain (loss) on investments		(281,179)
Amortization of premium/discounts		<u>(11,424)</u>
Ending balances, November 30, 2022		
General Fund	127,525,746	
Special Revenue Funds	43,541,054	
Capital Projects Funds	<u>2,216,318</u>	
Total cash and investments, as of November 30, 2022		<u><u>\$ 173,283,118</u></u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	<u>1.90%</u>	\$	2,339,760
Cash Held in Escrow	1.20%		9,662,302
** Securities-PTA	1.29%		90,551,339
Money market funds	2.11%		67,892
State Board of Administration Pooled Cash	3.94%		70,661,825
			<u><u>\$ 173,283,118</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2022, the original cost of the investment portfolio including money markets funds was \$96,462,312 and the market value was \$90,619,231 resulting in a life-to-date unrealized loss of (\$5,843,081). For the month ending November 2022, the portfolio had earned interest of \$320,070 with an unrealized gain of \$1,096,035, realized loss of (\$281,179) and amortization of premiums/discounts of (\$11,424). Investment fees of (\$4,863). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,072,437.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2022 -Yield to Maturity at Cost