

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the One Month Period Ending October 31, 2022**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 10/31/2022</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 95,464,449	\$ 102,320	\$ (95,362,129)	0%
Intergovernmental Revenues	37,795,198	62,700	(37,732,498)	0%
Interest on Invested Funds	1,290,000	306,731	(983,269)	24%
Unrealized Losses and Amortization of Premiums	-	(352,933)	(352,933)	
License and Permit Fees	2,125,000	142,476	(1,982,524)	7%
Other	11,706,600	199,566	(11,507,034)	2%
Subtotal	148,381,247	460,860	(147,920,387)	0%
Sale of Capital Assets/Insurance Proceeds	125,000	500	(124,500)	0%
Fund Balance	142,717,759	142,717,759	-	100%
<b>Total Sources</b>	<b>\$ 291,224,006</b>	<b>\$ 143,179,119</b>	<b>\$ (148,044,887)</b>	<b>49%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 20,977,819	\$ 1,131,535	\$ 3,278,469	\$ 16,567,815	5%	21%
Acquisition, Restoration and Public Works	213,189,069	1,437,043	88,182,992	123,569,034	1%	42%
Operation and Maintenance of Lands and Works	28,827,179	1,565,697	5,046,679	22,214,803	5%	23%
Regulation	16,373,930	1,200,484	459,699	14,713,747	7%	10%
Outreach	1,482,745	110,620	47,171	1,324,954	7%	11%
Management and Administration	10,373,264	934,230	458,460	8,980,574	9%	13%
<b>Total Uses</b>	<b>\$ 291,224,006</b>	<b>\$ 6,379,609</b>	<b>\$ 97,473,470</b>	<b>\$ 187,370,927</b>	<b>2%</b>	<b>36%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2022

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending October 31, 2022**  
**UNAUDITED**

**Paper:**

Check numbers 222995 through 223036 \$ 314,204

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 56326 to 56619 6,436,896

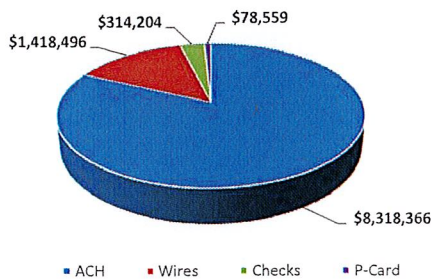
Payroll disbursements, net plus withholding and match  
(Checks \$0, Wire \$606,779 and ACH \$1,881,470) 2,488,249

P-Card 78,559

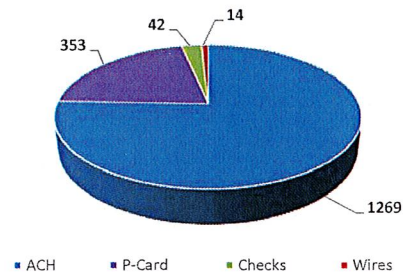
Wire transfer details:


	<u>Description</u>	
ENGIE	Utility Bills	16,284
Dept of Revenue	FRS Retirement - State of Florida	617,275
ENGIE	Utility Bills	12,527
Empower	Deferred Comp	60,195
ENGIE	Utility Bills	29,892
ENGIE	Utility Bills	5,612
American Express	September 2022 Merchant Fees	656
ADP	Processing Fees	8,909
Empower	Deferred Comp	55,174
ENGIE	Utility Bills	5,193
		811,717
		\$ 10,129,625

Disbursements by Dollar Amount  
October 2022



Disbursements by Quantity  
October 2022



  
Ron Howse, Treasurer

12/13/22  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the One Month Period Ending October 31, 2022**  
**(Unaudited)**

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 10/31/2022</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 95,464,449	\$ 102,320	\$ (95,362,129)	0%
Intergovernmental Revenues	37,795,198	62,700	(37,732,498)	0%
Interest on Invested Funds	1,290,000	306,731	(983,269)	24%
Unrealized Losses and Amortization of Premiums	-	(352,933)	(352,933)	N/A
License and Permit Fees	2,125,000	142,476	(1,982,524)	7%
Other	11,706,600	199,566	(11,507,034)	2%
Subtotal	148,381,247	460,860	(147,920,387)	0%
Sale of Capital Assets/ Insurance Recovery	125,000	500	(124,500)	0%
Fund Balance	142,717,759	142,717,759	-	100%

**Total Sources** **\$ 291,224,006** **\$ 143,179,119** **\$ (148,044,887)** **49%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> <sup>1</sup>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 20,977,819</b>	<b>\$ 1,131,535</b>	<b>\$ 3,278,469</b>	<b>16,567,815</b>	<b>5%</b>	<b>21%</b>
Salaries and Benefits	13,125,926	896,112	1,149	12,228,665	7%	7%
Operating Expenses	7,851,893	235,423	3,277,320	4,339,150	3%	45%
<b>Acquisition, Restoration and Public Works</b>	<b>213,189,069</b>	<b>1,437,043</b>	<b>88,182,992</b>	<b>123,569,034</b>	<b>1%</b>	<b>42%</b>
Salaries and Benefits	9,612,024	719,571	741	8,891,712	7%	7%
Operating Expenses	4,848,281	215,072	2,816,119	1,817,090	4%	63%
Construction and Land Acquisition	40,395,260	2,400	18,130,872	22,261,988	0%	45%
Cooperative Funding	158,333,504	500,000	67,235,260	90,598,244	0%	43%
<b>Operation and Maintenance of Lands and Works</b>	<b>28,827,179</b>	<b>1,565,697</b>	<b>5,046,679</b>	<b>22,214,803</b>	<b>5%</b>	<b>23%</b>
Salaries and Benefits	8,388,420	818,736	850	7,568,834	10%	10%
Operating Expenses	12,503,359	746,961	4,604,223	7,152,175	6%	43%
Construction and Land Acquisition	7,935,400	-	441,606	7,493,794	0%	6%
<b>Regulation</b>	<b>16,373,930</b>	<b>1,200,484</b>	<b>459,699</b>	<b>14,713,747</b>	<b>7%</b>	<b>10%</b>
Salaries and Benefits	15,230,777	990,477	1,250	14,239,050	7%	7%
Operating Expenses	1,143,153	210,007	458,449	474,697	18%	58%
<b>Outreach</b>	<b>1,482,745</b>	<b>110,620</b>	<b>47,171</b>	<b>1,324,954</b>	<b>7%</b>	<b>11%</b>
Salaries and Benefits	1,292,726	88,431	98	1,204,197	7%	7%
Operating Expenses	190,019	22,189	47,073	120,757	12%	36%
<b>Management and Administration</b>	<b>10,373,264</b>	<b>934,230</b>	<b>458,460</b>	<b>8,980,574</b>	<b>9%</b>	<b>13%</b>
Salaries and Benefits	6,408,177	489,305	912	5,917,960	8%	8%
Operating Expenses	3,965,087	444,925	457,548	3,062,614	11%	23%
Operating Expenses	84,559,842	5,877,209	11,665,732	67,016,901	7%	21%
Non-Operating Expenses	206,664,164	502,400	85,807,738	120,354,026	0%	42%
<b>Total Uses</b>	<b>\$ 291,224,006</b>	<b>\$ 6,379,609</b>	<b>\$ 97,473,470</b>	<b>\$ 187,370,927</b>	<b>2%</b>	<b>36%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2022

**St. Johns River Water Management District**  
**Balance Sheet -- Governmental Funds**  
**October 31, 2022**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<b><u>Assets</u></b>				
Cash & Investments	\$ 118,696,770	\$ 35,864,501	\$ 2,527,243	\$ 157,088,514
Cash Held in Escrow	-	9,634,829	-	9,634,829
Lease & Interest Receivable	376,488	2,383,297	-	2,759,785
Due from Special Revenues Fund	14,688,805	-	-	14,688,805
Inventory	831,077	-	-	831,077
Due from other Governmental Agencies	234,478	14,688,805	-	14,923,283
Other Assets	1,371	-	-	1,371
<b>Total Assets</b>	<b>\$ 134,828,989</b>	<b>\$ 62,571,432</b>	<b>\$ 2,527,243</b>	<b>\$ 199,927,664</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 4,528,763	\$ 8,408,706	\$ 1,351,484	\$ 14,288,953
Due to General Fund	-	14,688,805	-	14,688,805
Unearned Revenue	-	11,931,722	-	11,931,722
<b>Total Liabilities</b>	<b>4,528,763</b>	<b>35,029,233</b>	<b>1,351,484</b>	<b>40,909,480</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes/Leases	194,728	2,317,250	-	2,511,978
<b>Total Deferred Inflows of Resources</b>	<b>194,728</b>	<b>2,317,250</b>	<b>-</b>	<b>2,511,978</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	832,448	-	-	832,448
<b>Spendable:</b>				
<b>Restricted:</b>	-	16,959,354	-	16,959,354
<b>Committed:</b>	125,818,127	8,265,595	400,000	134,483,722
<b>Assigned:</b>	-	-	-	-
<b>Unassigned:</b>	3,454,923	-	775,759	4,230,682
<b>Total Fund Balance</b>	<b>130,105,498</b>	<b>25,224,949</b>	<b>1,175,759</b>	<b>156,506,206</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 134,828,989</b>	<b>\$ 62,571,432</b>	<b>\$ 2,527,243</b>	<b>\$ 199,927,664</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the One Month Period Ending October 31, 2022**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 102,320	\$ -	\$ -	\$ 102,320
Investment Earnings	267,949	38,782	-	306,731
Unrealized Losses & Amortization of Premiums	(352,933)	-	-	(352,933)
Licenses and Permits	142,476	-	-	142,476
Lease and Timber Sales	-	174,300	-	174,300
Fines and Other Assessments	22,000	-	-	22,000
Other	1,617	1,649	-	3,266
<b>State Sources:</b>				
Dept. of Environmental Protection	-	37,798	-	37,798
Fish & Wildlife Conservation Comm.	-	290	-	290
Dept. of Transportation	-	18,415	-	18,415
<b>Other Sources:</b>				
U.S. Environmental Protection Agency	-	6,197	-	6,197
<b>Total Revenues</b>	<b>183,429</b>	<b>277,431</b>	<b>-</b>	<b>460,860</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	1,093,912	37,623	-	1,131,535
Acquisition, Restoration & Public Works	1,411,891	25,152	-	1,437,043
Operation & Maintenance of Lands & Works	1,533,314	32,383	-	1,565,697
Regulation	1,191,522	8,962	-	1,200,484
Outreach	109,956	664	-	110,620
District Management & Administration	927,520	6,710	-	934,230
<b>Total Expenditures</b>	<b>6,268,115</b>	<b>111,494</b>	<b>-</b>	<b>6,379,609</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	1,771	(1,771)	-	-
Insurance/Loss Recovery	500	-	-	500
<b>Total Other Financing Sources</b>	<b>2,271</b>	<b>(1,771)</b>	<b>-</b>	<b>500</b>
<b>Net Change in Fund Balance</b>	<b>(6,082,415)</b>	<b>164,166</b>	<b>-</b>	<b>(5,918,249)</b>
<b>Fund Balance, beginning of year</b>	<b>136,187,913</b>	<b>25,060,783</b>	<b>1,175,759</b>	<b>162,424,455</b>
<b>Fund Balance, as of October 31, 2022</b>	<b>\$ 130,105,498</b>	<b>\$ 25,224,949</b>	<b>\$ 1,175,759</b>	<b>\$ 156,506,206</b>

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending October 31, 2022**

Beginning balances, October 1, 2022		
General Fund	\$ 129,528,193	
Special Revenue Funds	42,939,715	
Capital Projects Funds	2,807,500	
		\$ 175,275,408
Receipts		1,930,493
Disbursements:		
* Accounts payable	(7,641,376)	
* Net payroll and related match	(2,488,249)	
Total disbursements		(10,129,625)
Changes in Investments:		
Unrealized gain (loss) on investments		(340,249)
Amortization of premium/discounts		(12,684)
Ending balances, October 31, 2022		
General Fund	118,696,770	
Special Revenue Funds	45,499,330	
Capital Projects Funds	2,527,243	
Total cash and investments, as of October 31, 2022		<u><u>\$ 166,723,343</u></u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.10%	\$ 654,074
Cash Held in Escrow	1.20%	9,634,829
** Securities-PTA	1.29%	89,387,371
Money market funds	2.11%	340,128
State Board of Administration Pooled Cash	3.15%	66,706,795
Petty cash	n/a	146
		<u><u>\$ 166,723,343</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,666,614 and the market value was \$89,727,499 resulting in a life-to-date unrealized loss of (\$6,939,115). For the month ending October 2022, the portfolio had earned interest of \$311,687 with an unrealized loss of (\$340,249) and amortization of premiums/discounts of (\$12,684). Investment fees of (\$4,956). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$46,202).

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as September 30, 2022 -Yield to Maturity at Cost