

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Four Month Period Ending January 31, 2022**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 1/31/2022</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 76,213,946	\$ (16,727,333)	82%
Intergovernmental Revenues	140,259,885	3,109,322	(137,150,563)	2%
Interest on Invested Funds	1,290,000	504,481	(785,519)	39%
Unrealized Losses and Amortization of Premiums	-	(2,034,163)	(2,034,163)	
License and Permit Fees	2,125,000	798,695	(1,326,305)	38%
Other	2,944,133	710,887	(2,233,246)	24%
Subtotal	239,560,297	79,303,168	(160,257,129)	33%
Sale of Capital Assets/Insurance Proceeds	125,000	5,192,808	5,067,808	4154%
Fund Balance	56,971,164	56,971,164	-	100%
<b>Total Sources</b>	<b>\$ 296,656,461</b>	<b>\$ 141,467,140</b>	<b>\$ (155,189,321)</b>	<b>48%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 19,392,520	\$ 4,310,853	\$ 3,101,384	\$ 11,980,283	22%	38%
Acquisition, Restoration and Public Works	226,161,803	9,959,136	163,213,622	52,989,045	4%	77%
Operation and Maintenance of Lands and Works	26,327,030	5,744,384	8,500,017	12,082,629	22%	54%
Regulation	13,769,880	4,234,628	344,525	9,190,727	31%	33%
Outreach	1,239,536	305,738	33,122	900,676	25%	27%
Management and Administration	9,765,692	4,339,988	337,888	5,087,816	44%	48%
<b>Total Uses</b>	<b>\$ 296,656,461</b>	<b>\$ 28,894,727</b>	<b>\$ 175,530,558</b>	<b>\$ 92,231,176</b>	<b>10%</b>	<b>69%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2022.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending January 31, 2022**  
**UNAUDITED**

**Paper:**

Check numbers 222516 through 222553 \$ 230,966

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 53696 to 53935 4,261,458

Payroll disbursements, net plus withholding and match  
(Checks \$0, Wire \$528,766 and ACH \$2,451,506) 2,980,272

P-Card 42,874

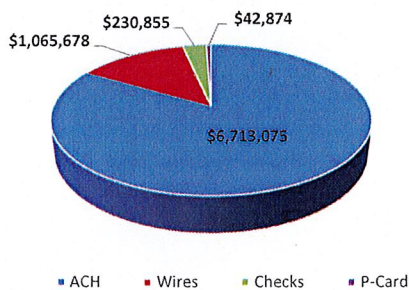
Wire transfer details:

	<u>Description</u>	
ENGIE	Utility Bills	744
ENGIE	Utility Bills	10,048
Empower	Deferred Comp	63,505
Dept of Revenue	FRS Retirement - State of Florida	358,826
ENGIE	Utility Bills	24,454
American Express	Dec 2021 Merchant Fee	426
ENGIE	Utility Bills	601
Empower	Deferred Comp	63,505
ADP	ADP Processing Fees	8,594
ENGIE	Utility Bills	6,209

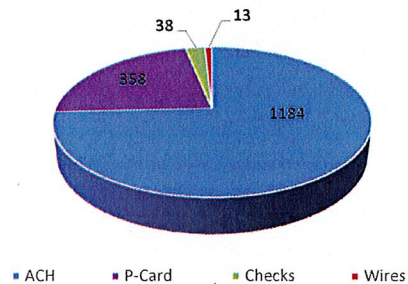
536,912

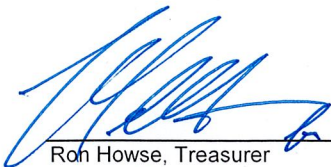
\$ 8,052,482

**Disbursements by Dollar Amount**  
**January 2022**



**Disbursements by Quantity**  
**January 2022**



  
Ron Howse, Treasurer

03/08/22  
Date

Attended GB meeting  
telephonically. GB  
approved 03/08/22

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Four Month Period Ending January 31, 2022**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 1/31/2022</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 92,941,279	\$ 76,213,946	\$ (16,727,333)	82%
Intergovernmental Revenues	140,259,885	3,109,322	(137,150,563)	2%
Interest on Invested Funds	1,290,000	504,481	406,829	39%
Unrealized Losses and Amortization of Premiums	-	(2,034,163)	(1,033,772)	N/A
License and Permit Fees	2,125,000	798,695	610,184	38%
Other	2,944,133	710,887	(2,233,246)	24%
Subtotal	239,560,297	79,303,168	(160,257,129)	33%
Sale of Capital Assets/ Insurance Recovery	125,000	5,192,808	5,067,808	4154%
Fund Balance	56,971,164	56,971,164	-	100%

**Total Sources** **\$ 296,656,461** **\$ 141,467,140** **\$ (155,189,321)** **48%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 19,392,520</b>	<b>\$ 4,310,853</b>	<b>\$ 3,101,384</b>	<b>11,980,283</b>	<b>22%</b>	<b>38%</b>
Salaries and Benefits	13,546,385	3,537,673	590	10,008,122	26%	26%
Operating Expenses	5,846,135	773,180	3,100,794	1,972,161	13%	66%
<b>Acquisition, Restoration and Public Works</b>	<b>226,161,803</b>	<b>9,959,136</b>	<b>163,213,622</b>	<b>52,989,045</b>	<b>4%</b>	<b>77%</b>
Salaries and Benefits	8,214,059	2,703,985	395	5,509,679	33%	33%
Operating Expenses	5,126,213	967,568	3,385,366	773,279	19%	85%
Construction and Land Acquisition	52,316,823	2,852,947	47,538,904	1,924,972	5%	96%
Cooperative Funding	160,504,708	3,434,636	112,288,957	44,781,115	2%	72%
<b>Operation and Maintenance of Lands and Works</b>	<b>26,327,030</b>	<b>5,744,384</b>	<b>8,500,017</b>	<b>12,082,629</b>	<b>22%</b>	<b>54%</b>
Salaries and Benefits	7,972,639	2,430,492	435	5,541,712	30%	30%
Operating Expenses	12,458,028	2,505,254	5,080,079	4,872,695	20%	61%
Construction and Land Acquisition	5,896,363	808,638	3,419,503	1,668,222	14%	72%
<b>Regulation</b>	<b>13,769,880</b>	<b>4,234,628</b>	<b>344,525</b>	<b>9,190,727</b>	<b>31%</b>	<b>33%</b>
Salaries and Benefits	12,851,344	3,904,305	576	8,946,463	30%	30%
Operating Expenses	918,536	330,323	343,949	244,264	36%	73%
<b>Outreach</b>	<b>1,239,536</b>	<b>305,738</b>	<b>33,122</b>	<b>900,676</b>	<b>25%</b>	<b>27%</b>
Salaries and Benefits	1,090,522	248,673	46	841,803	23%	23%
Operating Expenses	149,014	57,065	33,076	58,873	38%	60%
<b>Management and Administration</b>	<b>9,765,692</b>	<b>4,339,988</b>	<b>337,888</b>	<b>5,087,816</b>	<b>44%</b>	<b>48%</b>
Salaries and Benefits	5,949,286	1,847,963	459	4,100,864	31%	31%
Operating Expenses	3,816,406	2,492,025	337,429	986,952	65%	74%
Operating Expenses	77,938,567	21,798,506	12,283,194	43,856,867	28%	44%
Non-Operating Expenses	218,717,894	7,096,221	163,247,364	48,374,309	3%	78%
<b>Total Uses</b>	<b>\$ 296,656,461</b>	<b>\$ 28,894,727</b>	<b>\$ 175,530,558</b>	<b>\$ 92,231,176</b>	<b>10%</b>	<b>69%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2022

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
January 31, 2022**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 168,868,001	\$ 33,068,551	\$ 3,447,456	\$ 205,384,008
Interest Receivable	246,691	-	-	246,691
Due from Special Revenues Fund	10,656,185	-	-	10,656,185
Inventory	523,394	-	-	523,394
Due from other Governmental Agencies	234,471	10,656,185	-	10,890,656
Other Assets	10,226	-	-	10,226
<b>Total Assets</b>	<b>\$ 180,538,968</b>	<b>\$ 43,724,736</b>	<b>\$ 3,447,456</b>	<b>\$ 227,711,160</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,861,935	\$ 2,070,033	\$ 243,257	\$ 6,175,225
Due to General Fund	-	10,656,185	-	10,656,185
Unearned Revenue	-	6,864,800	-	6,864,800
Due to other Governmental Agencies	24,084	-	-	24,084
<b>Total Liabilities</b>	<b>3,886,019</b>	<b>19,591,018</b>	<b>243,257</b>	<b>23,720,294</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes	194,728	-	-	194,728
<b>Total Deferred Inflows of Resources</b>	<b>194,728</b>	<b>-</b>	<b>-</b>	<b>194,728</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	533,620	-	-	533,620
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,373,519	-	14,373,519
<b>Committed:</b>	110,710,680	9,760,199	3,204,199	123,675,078
<b>Assigned:</b>	6,139,104	-	-	6,139,104
<b>Unassigned:</b>	59,074,817	-	-	59,074,817
<b>Total Fund Balance</b>	<b>176,458,221</b>	<b>24,133,718</b>	<b>3,204,199</b>	<b>203,796,138</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 180,538,968</b>	<b>\$ 43,724,736</b>	<b>\$ 3,447,456</b>	<b>\$ 227,711,160</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Four Month Period Ending January 31, 2022**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 76,213,946	\$ -	\$ -	\$ 76,213,946
Investment Earnings	498,788	5,693	-	504,481
Unrealized Losses & Amortization of Premiums	(2,034,163)	-	-	(2,034,163)
Local Mitigation	-	29,380	-	29,380
Licenses and Permits	798,695	-	-	798,695
Lease and Timber Sales	-	512,976	-	512,976
Fines and Other Assessments	31,000	-	-	31,000
Other	96,019	41,512	-	137,531
<b>State Sources:</b>				
Dept. of Environmental Protection	-	2,571,195	-	2,571,195
Fish & Wildlife Conservation Comm.	-	27,011	-	27,011
Dept. of Transportation	-	496,437	-	496,437
<b>Other Sources:</b>				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	12,079	-	12,079
<b>Total Revenues</b>	<b>75,604,285</b>	<b>3,698,883</b>	<b>-</b>	<b>79,303,168</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	4,232,630	78,223	-	4,310,853
Acquisition, Restoration & Public Works	5,677,592	2,750,064	1,531,480	9,959,136
Operation & Maintenance of Lands & Works	4,473,483	600,882	670,019	5,744,384
Regulation	4,225,101	9,527	-	4,234,628
Outreach	304,987	751	-	305,738
District Management & Administration	4,332,387	7,601	-	4,339,988
<b>Total Expenditures</b>	<b>23,246,180</b>	<b>3,447,048</b>	<b>2,201,499</b>	<b>28,894,727</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(959,450)	(40,550)	1,000,000	-
Sale of Capital Assets	45,000	5,041,815	-	5,086,815
Insurance/Loss Recovery	105,993	-	-	105,993
<b>Total Other Financing Sources</b>	<b>(808,457)</b>	<b>5,001,265</b>	<b>1,000,000</b>	<b>5,192,808</b>
<b>Net Change in Fund Balance</b>	<b>51,549,648</b>	<b>5,253,100</b>	<b>(1,201,499)</b>	<b>55,601,249</b>
<b>Fund Balance, beginning of year</b>	<b>124,908,573</b>	<b>18,880,618</b>	<b>4,405,698</b>	<b>148,194,889</b>
<b>Fund Balance, as of January 31, 2022</b>	<b>\$ 176,458,221</b>	<b>\$ 24,133,718</b>	<b>\$ 3,204,199</b>	<b>\$ 203,796,138</b>

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending January 31, 2022**

Beginning balances, January 1, 2022		
General Fund	\$ 165,127,442	
Special Revenue Funds	32,748,043	
Capital Projects Funds	4,616,083	
		\$ 202,491,568
Receipts		11,939,456
Disbursements:		
* Accounts payable	(5,072,210)	
* Net payroll and related match	(2,980,272)	
Total disbursements		(8,052,482)
Changes in Investments:		
Unrealized gain (loss) on investments		(977,066)
Realized gain (loss) on investments		5,857
Amortization of premium/discounts		(23,325)
Ending balances, January 31, 2022		
General Fund	168,868,001	
Special Revenue Funds	33,068,551	
Capital Projects Funds	3,447,456	
Total cash and investments, as of January 31, 2022		<u>\$ 205,384,008</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.10%	\$ 10,239,151
** Securities-PTA	0.73%	94,891,977
Money market funds	0.01%	41,909
State Board of Administration Pooled Cash	0.14%	100,210,771
Petty cash	n/a	200
		<u>\$ 205,384,008</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2022, the original cost of the investment portfolio including money markets funds was \$96,562,673 and the market value was \$94,933,886 resulting in a life-to-date unrealized loss of \$1,628,787. For the month ending January 2022, the portfolio had earned interest of \$96,680 with an unrealized loss of (\$977,066), a realized gain of \$5,857 and amortization of premiums/discounts of (\$23,325). Investment fees of (\$4,885). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$1,529,682).

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as December 31, 2021 -Yield to Maturity at Cost