

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Twelve Month Period Ending September 30, 2021
(Unaudited)

	Current Budget	Actuals Through 9/30/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,924,172	\$ 140,472	100%
Intergovernmental Revenues	138,747,561	22,380,601	(116,366,960)	16%
Interest on Invested Funds	1,290,000	2,035,456	745,456	158%
Unrealized Losses and Amortization of Premiums	-	(2,008,267)	(2,008,267)	
License and Permit Fees	2,125,000	2,384,931	259,931	112%
Other	2,817,620	2,645,987	(171,633)	94%
Subtotal	235,763,881	118,362,880	(117,401,001)	50%
Sale of Capital Assets/Insurance Proceeds	125,000	363,741	238,741	291%
Fund Balance	49,501,702	49,501,702	-	100%
Total Sources	\$ 285,390,583	\$ 168,228,323	\$ (117,162,260)	59%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,414,619	\$ 13,989,436	\$ 1,830,323	\$ 3,594,860	72%	81%
Acquisition, Restoration and Public Works	215,784,628	38,325,144	99,872,990	77,586,494	18%	64%
Operation and Maintenance of Lands and Works	25,114,777	21,713,767	1,986,184	1,414,826	86%	94%
Regulation	13,976,887	12,774,117	52,613	1,150,157	91%	92%
Outreach	1,273,310	1,046,163	-	227,147	82%	82%
Management and Administration	9,826,362	9,756,909	135,909	(66,456)	99%	101%
Total Uses	\$ 285,390,583	\$ 97,605,536	\$ 103,878,019	\$ 83,907,028	34%	71%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending September 30, 2021
UNAUDITED

Paper:

Check numbers 222316 through 222354 \$ 84,535

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 52555 to 52830 4,298,983

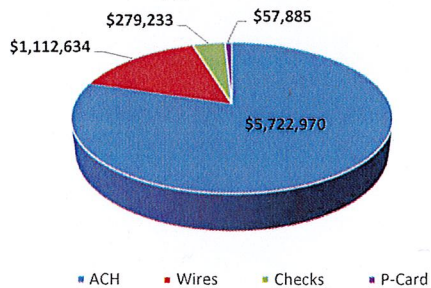
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$1,131,830 and ACH \$3,254,904) 4,386,734

P-Card 63,907

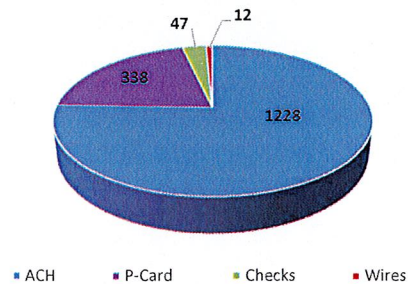
Wire transfer details:


	Description	
ADP	ADP Processing Fees	8,519
Empower	Deferred Comp	67,470
ENGIE	Utility Bills	4,664
Dept of Revenue	FRS Retirement - State of Florida	354,614
ENGIE	Utility Bills	5,649
ENGIE	Utility Bills	34,301
Empower	Deferred Comp	72,867
American Express	Aug 2021 Merchant fees	581
ENGIE	Utility Bills	6,131
ADP	ADP Processing Fees	12,841
		<hr/>
		567,637
		<hr/>
		<u>\$ 9,401,796</u>

Disbursements by Dollar Amount
September 2021



Disbursements by Quantity
September 2021




Ron Howse, Treasurer

Attended GB meetings
telephonically GB approved
11/9/21


Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Twelve Month Period Ending September 30, 2021
(Unaudited)

Sources	Current Budget	Actuals Through 9/30/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,924,172	\$ 140,472	100%
Intergovernmental Revenues	138,747,561	22,380,601	(116,366,960)	16%
Interest on Invested Funds	1,290,000	2,035,456	745,456	158%
Unrealized Losses and Amortization of Premiums	-	(2,008,267)	(2,008,267)	N/A
License and Permit Fees	2,125,000	2,384,931	259,931	112%
Other	2,817,620	2,645,987	(171,633)	94%
Subtotal	235,763,881	118,362,880	(117,401,001)	50%
Sale of Capital Assets/ Insurance Recovery	125,000	363,741	238,741	291%
Fund Balance	49,501,702	49,501,702	-	100%

Total Sources **\$ 285,390,583** **\$ 168,228,323** **\$ (117,162,260)** **59%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,414,619	\$ 13,989,436	\$ 1,830,323	3,594,860	72%	81%
Salaries and Benefits	11,996,852	10,301,399	-	1,695,453	86%	86%
Operating Expenses	7,407,140	3,677,410	1,830,323	1,899,407	50%	74%
Construction and Land Acquisition	10,627	10,627	-	-	0%	0%
Acquisition, Restoration and Public Works	215,784,628	38,325,144	99,872,990	77,586,494	18%	64%
Salaries and Benefits	10,148,521	9,268,102	-	880,419	91%	91%
Operating Expenses	4,368,095	2,442,815	1,077,877	847,403	56%	81%
Construction and Land Acquisition	61,037,632	8,814,683	7,639,575	44,583,374	14%	27%
Cooperative Funding	140,230,380	17,799,544	91,155,538	31,275,298	13%	78%
Operation and Maintenance of Lands and Works	25,114,777	21,713,767	1,986,184	1,414,826	86%	94%
Salaries and Benefits	7,796,465	7,390,507	-	405,958	95%	95%
Operating Expenses	12,828,076	10,307,723	1,768,694	751,659	80%	94%
Construction and Land Acquisition	4,490,236	4,015,537	217,490	257,209	89%	94%
Regulation	13,976,887	12,774,117	52,613	1,150,157	91%	92%
Salaries and Benefits	12,663,973	11,711,331	-	952,642	92%	92%
Operating Expenses	1,312,914	1,062,786	52,613	197,515	81%	85%
Outreach	1,273,310	1,046,163	-	227,147	82%	82%
Salaries and Benefits	1,095,754	919,649	-	176,105	84%	84%
Operating Expenses	177,556	126,514	-	51,042	71%	71%
Management and Administration	9,826,362	9,756,909	11,316	58,137	99%	99%
Salaries and Benefits	5,766,319	5,705,504	2,678	58,137	99%	99%
Operating Expenses	4,060,043	4,051,405	8,638	-	100%	100%
Operating Expenses	79,621,708	66,965,145	4,740,823	7,915,740	84%	90%
Non-Operating Expenses	205,768,875	30,640,391	99,012,603	76,115,881	15%	63%
Total Uses	\$ 285,390,583	\$ 97,605,536	\$ 103,753,426	\$ 84,031,621	34%	71%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2021

No District assets were surplus during the fourth quarter of FY 2020-21

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
September 30, 2021**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 134,806,175	\$ 28,211,966	\$ 1,317,821	\$ 164,335,962
Interest Receivable	190,648	-	-	190,648
Due from Special Revenues Fund	2,697,772	-	-	2,697,772
Inventory	546,027	-	-	546,027
Due from other Govern- mental Agencies	250,848	2,697,772	-	2,948,620
Other Assets	40,792	-	-	40,792
Total Assets	\$ 138,532,262	\$ 30,909,738	\$ 1,317,821	\$ 170,759,821
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,468,191	\$ 875,832	\$ 397,085	\$ 4,741,108
Due to General Fund	-	2,697,772	-	2,697,772
Unearned Revenue	-	3,869,614	-	3,869,614
Due to other Govern- mental Agencies	-	147,127	-	147,127
Total Liabilities	3,468,191	7,590,345	397,085	11,455,621
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	586,819	-	-	586,819
Spendable:				
Restricted:	-	18,421,660	-	18,421,660
Committed:	113,441,349	4,897,733	920,736	119,259,818
Assigned:	20,827,527	-	-	20,827,527
Unassigned:	-	-	-	-
Total Fund Balance	134,855,695	23,319,393	920,736	159,095,824
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 138,532,262	\$ 30,909,738	\$ 1,317,821	\$ 170,759,821

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Twelve Month Period Ending September 30, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 90,924,172	\$ -	\$ -	\$ 90,924,172
Investment Earnings	2,013,120	22,336	-	2,035,456
Unrealized Losses & Amortization of Premiums	(2,008,267)	-	-	(2,008,267)
Local Mitigation	-	12,303	-	12,303
Licenses and Permits	2,384,931	-	-	2,384,931
Lease and Timber Sales	-	1,427,236	-	1,427,236
Fines and Other Assessments	118,599	-	-	118,599
Other	913,672	174,177	-	1,087,849
State Sources:				
Dept. of Environmental Protection	-	20,721,066	-	20,721,066
Fish & Wildlife Conservation Comm.	-	69,973	-	69,973
Dept. of Transportation	-	1,222,271	-	1,222,271
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	137,810	-	137,810
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Department of the Interior/USGS	-	20,592	-	20,592
U.S. Environmental Protection Agency	-	34,541	-	34,541
Cities & Counties	-	40,000	-	40,000
U.S. Department of Interior (FWS)	-	12,850	-	12,850
Total Revenues	94,346,227	24,016,653	-	118,362,880
Expenditures				
Water Resources Planning & Monitoring	13,527,784	461,652	-	13,989,436
Acquisition, Restoration & Public Works	19,672,111	15,698,450	2,954,583	38,325,144
Operation & Maintenance of Lands & Works	13,530,320	4,493,460	3,689,987	21,713,767
Regulation	12,761,021	13,096	-	12,774,117
Outreach	1,045,131	1,032	-	1,046,163
District Management & Administration	9,708,332	48,577	-	9,756,909
Total Expenditures	70,244,699	20,716,267	6,644,570	97,605,536
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(5,664,994)	(335,006)	6,000,000	-
Sale of Capital Assets	41,166	-	-	41,166
Insurance/Loss Recovery	322,575	-	-	322,575
Total Other Financing Sources	(5,301,253)	(335,006)	6,000,000	363,741
Net Change in Fund Balance	18,800,275	2,965,380	(644,570)	21,121,085
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of September 30, 2021	\$ 134,855,695	\$ 23,319,393	\$ 920,736	\$ 159,095,824

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending September 30, 2021**

Beginning balances, September 1, 2021	
General Fund	\$ 141,612,900
Special Revenue Funds	29,113,185
Capital Projects Funds	1,769,730
	\$ 172,495,815
Receipts	1,594,709
Disbursements:	
* Accounts payable	(5,015,062)
* Net payroll and related match	(4,386,734)
Total disbursements	(9,401,796)
Changes in Investments:	
Unrealized gain (loss) on investments	(445,972)
Realized gain (loss) on investments	117,133
Amortization of premium/discounts	(23,927)
Ending balances, September 30, 2021	
General Fund	134,806,175
Special Revenue Funds	28,211,966
Capital Projects Funds	1,317,821
Total cash and investments, as of September 30, 2021	<u>\$ 164,335,962</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.10%	\$ 3,364,705
** Securities-PTA	0.80%	96,325,281
Money market funds	0.01%	214,233
State Board of Administration Pooled Cash	0.09%	64,431,543
Petty cash	n/a	200
		<u>\$ 164,335,962</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At September 30, 2021, the original cost of the investment portfolio including money markets funds was \$96,228,738 and the market value was \$96,539,514 resulting in a life-to-date unrealized gain of \$310,776. For the month ending September 2021, the portfolio had earned interest of \$94,239 with an unrealized loss of (\$445,972) and a realized gain of \$117,133; and amortization of premiums/discounts of (\$23,927). Investment fees of (\$5,025). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$27,189.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2021 -Yield to Maturity at Cost