

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2021
(Unaudited)

	Current Budget	Actuals Through 8/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,851,001	\$ 67,301	100%
Intergovernmental Revenues	138,747,561	21,739,945	(117,007,616)	16%
Interest on Invested Funds	1,290,000	1,829,109	539,109	142%
Unrealized Losses and Amortization of Premiums	-	(1,538,368)	(1,538,368)	
License and Permit Fees	2,125,000	2,142,183	17,183	101%
Other	2,817,620	2,516,874	(300,746)	89%
Subtotal	235,763,881	117,540,744	(118,223,137)	50%
Sale of Capital Assets/Insurance Proceeds	125,000	363,741	238,741	291%
Fund Balance	49,501,702	49,501,702	-	100%
Total Sources	\$ 285,390,583	\$ 167,406,187	\$ (117,984,396)	59%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,435,884	\$ 12,599,486	\$ 2,122,745	\$ 4,713,653	65%	76%
Acquisition, Restoration and Public Works	215,699,403	36,064,901	100,921,668	78,712,834	17%	64%
Operation and Maintenance of Lands and Works	25,261,570	19,676,939	3,260,983	2,323,648	78%	91%
Regulation	13,997,519	11,561,039	55,929	2,380,551	83%	83%
Outreach	1,259,877	980,351	-	279,526	78%	78%
Management and Administration	9,736,330	8,898,237	44,719	793,374	91%	92%
Total Uses	\$ 285,390,583	\$ 89,780,953	\$ 106,406,044	\$ 89,203,586	31%	69%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2021
UNAUDITED

Paper:

Check numbers 222269 through 222315 \$ 279,232

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 52274 to 52554 4,082,971

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$531,449 and ACH \$1,639,999) 2,171,448

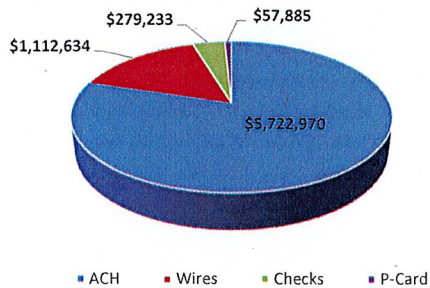
P-Card 57,885

Land Closing-Bayard Weyerhaeuser and Stokes Landing 62,444

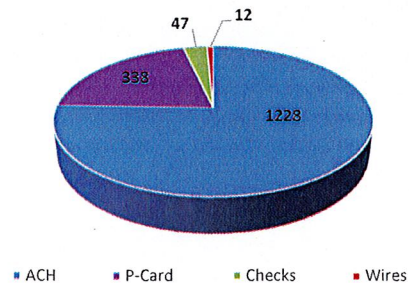
Wire transfer details:

	Description	
ADP	ADP Processing Fees-584505761	8,604
ENGIE	Utility Bills	15,475
Dept of Revenue	FRS Retirement - State of Florida	353,890
Empower	Deferred Comp	91,119
ENGIE	Utility Bills	22,263
Empower	Deferred Comp	82,049
ENGIE	Utility Bills	3,097
American Express	July 2021 Merchant fees	570
ENGIE	Utility Bills	4,118
		<u>581,185</u>
		<u><u>\$ 7,235,165</u></u>

Disbursements by Dollar Amount
August 2021



Disbursements by Quantity
August 2021



[Signature]
Ron Howse, Treasurer
Attend GB meetings
telephonically GB approved
10/12/21

10/12/2021
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2021
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 8/31/2021</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,851,001	\$ 67,301	100%
Intergovernmental Revenues	138,747,561	21,739,945	(117,007,616)	16%
Interest on Invested Funds	1,290,000	1,829,109	539,109	142%
Unrealized Losses and Amortization of Premiums	-	(1,538,368)	(1,538,368)	N/A
License and Permit Fees	2,125,000	2,142,183	17,183	101%
Other	2,817,620	2,516,874	(300,746)	89%
Subtotal	235,763,881	117,540,744	(118,223,137)	50%
Sale of Capital Assets/ Insurance Recovery	125,000	363,741	238,741	291%
Fund Balance	49,501,702	49,501,702	-	100%

Total Sources **\$ 285,390,583** **\$ 167,406,187** **\$ (117,984,396)** **59%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 19,435,884	\$ 12,599,486	\$ 2,122,745	4,713,653	65%	76%
Salaries and Benefits	12,033,581	9,261,822	-	2,771,759	77%	77%
Operating Expenses	7,402,303	3,337,664	2,122,745	1,941,894	45%	74%
Acquisition, Restoration and Public Works	215,699,403	36,064,901	100,921,668	78,712,834	17%	64%
Salaries and Benefits	10,136,818	8,339,596	-	1,797,222	82%	82%
Operating Expenses	4,383,573	2,311,267	1,185,755	886,551	53%	80%
Construction and Land Acquisition	60,948,632	8,708,672	7,635,410	44,604,550	14%	27%
Cooperative Funding	140,230,380	16,705,366	92,100,503	31,424,511	12%	78%
Operation and Maintenance of Lands and Works	25,261,570	19,676,939	3,260,983	2,323,648	78%	91%
Salaries and Benefits	7,853,515	6,606,829	-	1,246,686	84%	84%
Operating Expenses	12,832,473	9,485,020	2,534,684	812,769	74%	94%
Construction and Land Acquisition	4,575,582	3,585,090	726,299	264,193	78%	94%
Regulation	13,997,519	11,561,039	55,929	2,380,551	83%	83%
Salaries and Benefits	12,686,164	10,532,021	-	2,154,143	83%	83%
Operating Expenses	1,311,355	1,029,018	55,929	226,408	78%	83%
Outreach	1,259,877	980,351	-	279,526	78%	78%
Salaries and Benefits	1,082,244	856,513	-	225,731	79%	79%
Operating Expenses	177,633	123,838	-	53,795	70%	70%
Management and Administration	9,736,330	8,898,237	44,719	793,374	91%	92%
Salaries and Benefits	5,675,563	4,979,511	2,678	693,374	88%	88%
Operating Expenses	4,060,767	3,918,726	142,041	-	97%	100%
Operating Expenses	79,635,989	60,781,825	6,043,832	12,810,332	76%	84%
Non-Operating Expenses	205,754,594	28,999,128	100,462,212	76,293,254	14%	63%
Total Uses	\$ 285,390,583	\$ 89,780,953	\$ 106,406,044	\$ 89,203,586	31%	69%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2021

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2021**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 141,612,900	\$ 29,113,185	\$ 1,769,730	\$ 172,495,815
Interest Receivable	305,926	-	-	305,926
Due from Special Revenues Fund	2,980,891	-	-	2,980,891
Inventory	607,164	-	-	607,164
Due from other Governmental Agencies	250,051	2,980,891	-	3,230,942
Other Assets	26,993	-	-	26,993
Total Assets	\$ 145,783,925	\$ 32,094,076	\$ 1,769,730	\$ 179,647,731
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,423,402	\$ 1,290,420	\$ 610,131	\$ 6,323,953
Due to General Fund	-	2,980,891	-	2,980,891
Unearned Revenue	-	3,901,503	-	3,901,503
Due to other Governmental Agencies	-	134,737	-	134,737
Total Liabilities	4,423,402	8,307,551	610,131	13,341,084
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	634,157	-	-	634,157
Spendable:				
Restricted:	-	14,367,949	-	14,367,949
Committed:	114,627,674	9,418,576	763,447	124,809,697
Assigned:	620,137	-	396,152	1,016,289
Unassigned:	25,270,179	-	-	25,270,179
Total Fund Balance	141,152,147	23,786,525	1,159,599	166,098,271
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 145,783,925	\$ 32,094,076	\$ 1,769,730	\$ 179,647,731

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 90,851,001	\$ -	\$ -	\$ 90,851,001
Investment Earnings	1,807,814	21,295	-	1,829,109
Unrealized Losses & Amortization of Premiums	(1,538,368)	-	-	(1,538,368)
Local Mitigation	-	12,303	-	12,303
Licenses and Permits	2,142,183	-	-	2,142,183
Lease and Timber Sales	-	1,353,522	-	1,353,522
Fines and Other Assessments	98,000	-	-	98,000
Other	910,236	142,813	-	1,053,049
State Sources:				
Dept. of Environmental Protection	-	20,165,466	-	20,165,466
Fish & Wildlife Conservation Comm.	-	62,487	-	62,487
Dept. of Transportation	-	1,161,224	-	1,161,224
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	129,096	-	129,096
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Department of the Interior/USGS	-	20,592	-	20,592
U.S. Environmental Protection Agency	-	26,732	-	26,732
Cities & Counties	-	40,000	-	40,000
U.S. Department of Interior (FWS)	-	12,850	-	12,850
Total Revenues	94,270,866	23,269,878	-	117,540,744
Expenditures				
Water Resources Planning & Monitoring	12,255,643	343,843	-	12,599,486
Acquisition, Restoration & Public Works	17,951,635	15,158,683	2,954,583	36,064,901
Operation & Maintenance of Lands & Works	12,252,439	3,973,376	3,451,124	19,676,939
Regulation	11,547,995	13,044	-	11,561,039
Outreach	979,323	1,028	-	980,351
District Management & Administration	8,867,237	31,000	-	8,898,237
Total Expenditures	63,854,272	19,520,974	6,405,707	89,780,953
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(5,683,608)	(316,392)	6,000,000	-
Sale of Capital Assets	41,166	-	-	41,166
Insurance/Loss Recovery	322,575	-	-	322,575
Total Other Financing Sources	(5,319,867)	(316,392)	6,000,000	363,741
Net Change in Fund Balance	25,096,727	3,432,512	(405,707)	28,123,532
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of August 31, 2021	\$ 141,152,147	\$ 23,786,525	\$ 1,159,599	\$ 166,098,271

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2021

Beginning balances, August 1, 2021	
General Fund	\$ 146,331,720
Special Revenue Funds	29,473,632
Capital Projects Funds	2,058,384
	\$ 177,863,736
Receipts	2,012,415
Disbursements:	
* Accounts payable	(5,001,273)
* Net payroll and related match	(2,171,448)
Land closing/escrow wire transfers	(62,444)
Total disbursements	(7,235,165)
Changes in Investments:	
Unrealized gain (loss) on investments	(153,972)
Realized gain (loss) on investments	34,005
Amortization of premium/discounts	(25,204)
Ending balances, August 31, 2021	
General Fund	141,612,900
Special Revenue Funds	29,113,185
Capital Projects Funds	1,769,730
Total cash and investments, as of August 31, 2021	<u><u>\$ 172,495,815</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.40%	\$ 6,380,099
** Securities-PTA	1.28%	96,581,360
Money market funds	0.01%	107,479
State Board of Administration Pooled Cash	0.10%	69,426,677
Petty cash	n/a	200
		<u><u>\$ 172,495,815</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2021, the original cost of the investment portfolio including money markets funds was \$95,932,090 and the market value was \$96,688,839 resulting in a life-to-date unrealized gain of \$756,749. For the month ending August 2021, the portfolio had earned interest of \$100,574 with an unrealized loss of (\$153,972) and a realized gain of \$34,005; and amortization of premiums/discounts of (\$25,204). Investment fees of (\$5,090). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$290,741.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2021 -Yield to Maturity at Cost