

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Ten Month Period Ending July 31, 2021
(Unaudited)

	Current Budget	Actuals Through 7/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,726,403	\$ (57,297)	100%
Intergovernmental Revenues	138,756,072	20,526,242	(118,229,830)	15%
Interest on Invested Funds	1,290,000	1,699,619	409,619	132%
Unrealized Losses and Amortization of Premiums	-	(1,359,191)	(1,359,191)	
License and Permit Fees	2,125,000	1,907,479	(217,521)	90%
Other	2,817,620	2,447,681	(369,939)	87%
Sale of Capital Assets/Insurance Proceeds	125,000	278,675	153,675	223%
Fund Balance	49,493,191	49,493,191	-	100%
Total Sources	\$ 285,390,583	\$ 165,720,099	\$ (119,670,484)	58%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,441,777	\$ 11,448,087	\$ 2,092,763	\$ 5,900,927	59%	70%
Acquisition, Restoration and Public Works	215,708,346	32,204,127	103,950,090	79,554,129	15%	63%
Operation and Maintenance of Lands and Works	25,255,050	17,503,181	4,500,392	3,251,477	69%	87%
Regulation	13,993,089	10,470,909	71,404	3,450,776	75%	75%
Outreach	1,259,527	857,567	3,710	398,250	68%	68%
Management and Administration	9,732,794	8,316,963	205,490	1,210,341	85%	88%
Total Uses	\$ 285,390,583	\$ 80,800,834	\$ 110,823,849	\$ 93,765,900	28%	67%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

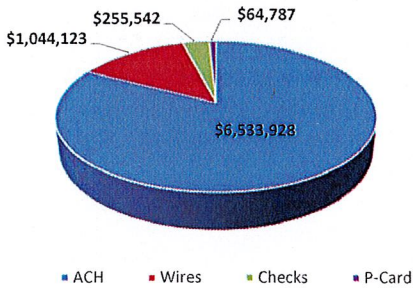
This unaudited financial statement is prepared as of July 31, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending July 31, 2021
UNAUDITED

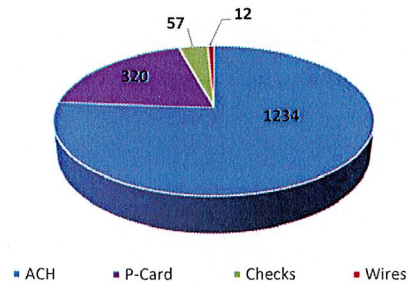
Paper:		
Check numbers 222212 through 222268	\$	255,542
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 51988 to 52273		4,887,039
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$528,254 and ACH \$1,646,889)		2,175,143
P-Card		64,787

<u>Wire transfer details:</u>	<u>Description</u>	
ENGIE	Utility Bills	11,133
Amer Govt Serv Corp	Kohn-Termination of Mediation Settlement Agreement	1,508
Dept of Revenue	FRS Retirement - State of Florida	332,239
Empower	Deferred Comp	70,639
ENGIE	Utility Bills	611
ENGIE	Utility Bills	23,035
Empower	Deferred Comp	70,639
ENGIE	Utility Bills	1,491
American Express	June 2021 Merchant fees	349
ENGIE	Utility Bills	4,225
		515,869
		\$ 7,898,380

Disbursements by Dollar Amount
July 2021



Disbursements by Quantity
July 2021



Ron Howse
 Ron Howse, Treasurer
*for attended for Board mtg
 by phone. AB approved
 9/14/21*

9/14/21
 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Ten Month Period Ending July 31, 2021
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 7/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,726,403	\$ (57,297)	100%
Intergovernmental Revenues	138,756,072	20,526,242	(118,229,830)	15%
Interest on Invested Funds	1,290,000	1,699,619	409,619	132%
Unrealized Losses and Amortization of Premiums	-	(1,359,191)	(1,359,191)	N/A
License and Permit Fees	2,125,000	1,907,479	(217,521)	90%
Other	2,817,620	2,447,681	(369,939)	87%
Subtotal	235,772,392	115,948,233	(119,824,159)	49%
Sale of Capital Assets/ Insurance Recovery	125,000	278,675	153,675	223%
Fund Balance	49,493,191	49,493,191	-	100%

Total Sources **\$ 285,390,583** **\$ 165,720,099** **\$ (119,670,484)** **58%**

<u>Uses</u>	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,441,777	\$ 11,448,087	\$ 2,092,763	5,900,927	59%	70%
Salaries and Benefits	12,033,581	8,376,001	-	3,657,580	70%	70%
Operating Expenses	7,408,196	3,072,086	2,092,763	2,243,347	41%	70%
Acquisition, Restoration and Public Works	215,708,346	32,204,127	103,950,090	79,554,129	15%	63%
Salaries and Benefits	10,136,818	7,526,732	-	2,610,086	74%	74%
Operating Expenses	4,387,517	2,137,964	1,345,925	903,628	49%	79%
Construction and Land Acquisition	60,948,631	7,772,478	9,304,564	43,871,589	13%	28%
Cooperative Funding	140,235,380	14,766,953	93,299,601	32,168,826	11%	77%
Operation and Maintenance of Lands and Works	25,255,050	17,503,181	4,500,392	3,251,477	69%	87%
Salaries and Benefits	7,853,515	5,947,149	-	1,906,366	76%	76%
Operating Expenses	12,825,953	8,188,834	3,554,504	1,082,615	64%	92%
Construction and Land Acquisition	4,575,582	3,367,198	945,888	262,496	74%	94%
Regulation	13,993,089	10,470,909	71,404	3,450,776	75%	75%
Salaries and Benefits	12,686,164	9,485,798	-	3,200,366	75%	75%
Operating Expenses	1,306,925	985,111	71,404	250,410	75%	81%
Outreach	1,259,527	857,567	3,710	398,250	68%	68%
Salaries and Benefits	1,082,244	744,395	-	337,849	69%	69%
Operating Expenses	177,283	113,172	3,710	60,401	64%	66%
Management and Administration	9,732,794	8,316,963	205,490	1,210,341	85%	88%
Salaries and Benefits	5,675,563	4,462,544	2,678	1,210,341	79%	79%
Operating Expenses	4,057,231	3,854,419	202,812	-	95%	100%
Operating Expenses	79,630,990	54,894,205	7,273,796	17,462,989	69%	78%
Non-Operating Expenses	205,759,593	25,906,629	103,550,053	76,302,911	13%	63%
Total Uses	\$ 285,390,583	\$ 80,800,834	\$ 110,823,849	\$ 93,765,900	28%	67%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2021

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
July 31, 2021**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 146,331,720	\$ 29,473,632	\$ 2,058,384	\$ 177,863,736
Interest Receivable	275,876	-	-	275,876
Due from Special Revenues Fund	3,307,095	-	-	3,307,095
Inventory	559,075	-	-	559,075
Due from other Governmental Agencies	250,840	3,307,095	-	3,557,935
Other Assets	24,616	-	-	24,616
Total Assets	\$ 150,749,222	\$ 32,780,727	\$ 2,058,384	\$ 185,588,333
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,276,567	\$ 951,179	\$ 177,990	\$ 4,405,736
Due to General Fund	-	3,307,095	-	3,307,095
Unearned Revenue	-	4,146,396	-	4,146,396
Due to other Governmental Agencies	-	119,917	-	119,917
Total Liabilities	3,276,567	8,524,587	177,990	11,979,144
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	583,691	-	-	583,691
Spendable:				
Restricted:	-	14,366,709	-	14,366,709
Committed:	114,627,674	9,889,431	1,484,242	126,001,347
Assigned:	620,137	-	396,152	1,016,289
Unassigned:	31,432,777	-	-	31,432,777
Total Fund Balance	147,264,279	24,256,140	1,880,394	173,400,813
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 150,749,222	\$ 32,780,727	\$ 2,058,384	\$ 185,588,333

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Ten Month Period Ending July 31, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 90,726,403	\$ -	\$ -	\$ 90,726,403
Investment Earnings	1,679,564	20,055	-	1,699,619
Unrealized Losses & Amortization of Premiums	(1,359,191)	-	-	(1,359,191)
Local Mitigation	-	12,303	-	12,303
Licenses and Permits	1,907,479	-	-	1,907,479
Lease and Timber Sales	-	1,301,565	-	1,301,565
Fines and Other Assessments	86,900	-	-	86,900
Other	909,047	137,866	-	1,046,913
State Sources:				
Dept. of Environmental Protection	-	19,067,824	-	19,067,824
Fish & Wildlife Conservation Comm.	-	58,148	-	58,148
Dept. of Transportation	-	1,065,804	-	1,065,804
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	119,795	-	119,795
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Department of the Interior/USGS	-	20,592	-	20,592
U.S. Environmental Protection Agency	-	26,338	-	26,338
Cities & Counties	-	33,393	-	33,393
U.S. Department of Interior (FWS)	-	12,850	-	12,850
Total Revenues	93,950,202	21,998,031	-	115,948,233
Expenditures				
Water Resources Planning & Monitoring	11,124,144	323,943	-	11,448,087
Acquisition, Restoration & Public Works	15,705,990	14,087,295	2,410,842	32,204,127
Operation & Maintenance of Lands & Works	10,894,100	3,335,011	3,274,070	17,503,181
Regulation	10,459,815	11,094	-	10,470,909
Outreach	856,692	875	-	857,567
District Management & Administration	8,287,519	29,444	-	8,316,963
Total Expenditures	57,328,260	17,787,662	5,684,912	80,800,834
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(5,691,758)	(308,242)	6,000,000	-
Sale of Capital Assets	40,666	-	-	40,666
Insurance/Loss Recovery	238,009	-	-	238,009
Total Other Financing Sources	(5,413,083)	(308,242)	6,000,000	278,675
Net Change in Fund Balance	31,208,859	3,902,127	315,088	35,426,074
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of July 31, 2021	\$ 147,264,279	\$ 24,256,140	\$ 1,880,394	\$ 173,400,813

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending July 31, 2021**

Beginning balances, July 1, 2021		
General Fund	\$ 150,674,180	
Special Revenue Funds	29,924,958	
Capital Projects Funds	857,305	
		\$ 181,456,443
Receipts		4,131,151
Disbursements:		
* Accounts payable	(5,722,737)	
* Net payroll and related match	(2,175,143)	
Total disbursements		(7,897,880)
Changes in Investments:		
Unrealized gain (loss) on investments		(101,638)
Realized gain (loss) on investments		300,015
Amortization of premium/discounts		(24,355)
Ending balances, July 31, 2021		
General Fund	146,331,720	
Special Revenue Funds	29,473,632	
Capital Projects Funds	2,058,384	
Total cash and investments, as of July 31, 2021		<u><u>\$ 177,863,736</u></u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.40%	\$ 3,922,291
** Securities-PTA	1.28%	96,669,736
Money market funds	0.01%	101,189
State Board of Administration Pooled Cash	0.19%	77,170,320
Petty cash	n/a	200
		<u><u>\$ 177,863,736</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At July 31, 2021, the original cost of the investment portfolio including money markets funds was \$95,860,204 and the market value was \$96,770,925 resulting in a life-to-date unrealized gain of \$910,721. For the month ending July 2021, the portfolio had earned interest of \$106,898 with an unrealized loss of (\$101,638) and a realized gain of \$300,015; and amortization of premiums/discounts of (\$24,355). Investment fees of (\$4,927). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$340,428.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2021 -Yield to Maturity at Cost