

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Nine Month Period Ending June 30, 2021
(Unaudited)

	Current Budget	Actuals Through 6/30/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,139,505	\$ (644,195)	99%
Intergovernmental Revenues	138,179,722	14,620,196	(123,559,526)	11%
Interest on Invested Funds	1,290,000	1,280,856	(9,144)	99%
Unrealized Losses and Amortization of Premiums	-	(1,233,199)	(1,233,199)	
License and Permit Fees	2,125,000	1,634,470	(490,530)	77%
Other	3,421,470	2,292,077	(1,129,393)	67%
Sale of Capital Assets/Insurance Proceeds	125,000	276,094	151,094	221%
Fund Balance	49,465,691	49,465,691	-	100%
Total Sources	\$ 285,390,583	\$ 158,475,690	\$ (126,914,893)	56%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,463,016	\$ 10,388,459	\$ 2,124,643	\$ 6,949,914	53%	64%
Acquisition, Restoration and Public Works	215,716,446	28,764,543	105,209,467	81,742,436	13%	62%
Operation and Maintenance of Lands and Works	25,227,836	15,571,561	5,193,906	4,462,369	62%	82%
Regulation	13,984,939	9,497,390	63,201	4,424,348	68%	68%
Outreach	1,259,672	777,670	5,316	476,686	62%	62%
Management and Administration	9,738,674	7,718,978	386,170	1,633,526	79%	83%
Total Uses	\$ 285,390,583	\$ 72,718,601	\$ 112,982,703	\$ 99,689,279	25%	65%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending June 30, 2021
UNAUDITED

Paper:

Check numbers 222170 through 222211 \$ 210,884

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 51725 to 51987 5,298,088

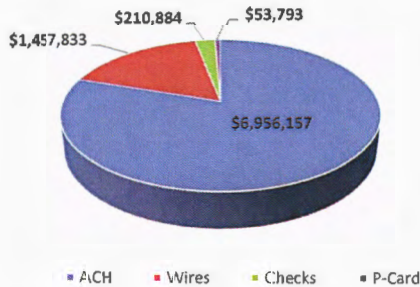
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$526,847 and ACH \$1,658,069) 2,184,916

P-Card 53,793

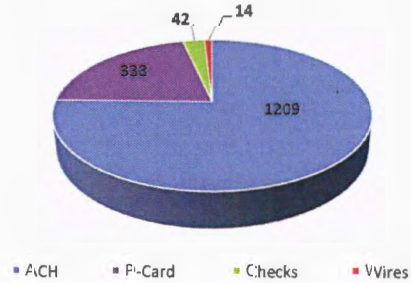
Wire transfer details:

	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	336,581
ENGIE	Utility Bills	7,123
Empower	Deferred Comp	68,842
ENGIE	Utility Bills	23,858
Barry S. Balmuth, P.A.	Settlement - Rooneys v SJRWMD	399,000
ENGIE	Utility Bills	876
GeoOrbis International, Inc.	Invoice 20210028	12,979
American Express	May 2021 Merchant fees	843
ADP	ADP Processing Fees	8,657
Empower	Deferred Comp	68,842
ENGIE	Utility bills	3,385
		930,986
		\$ 8,678,667

Disbursements by Dollar Amount
June 2021



Disbursements by Quantity
June 2021



[Signature]
FOR Ron Howse, Treasurer
Attended Gov. Bd. mtg telephonically
GB approved Aug 10, 2021

[Signature]
Date Aug 10, 2021

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Nine Month Period Ending June 30, 2021
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 6/30/2021</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 90,139,505	\$ (644,195)	99%
Intergovernmental Revenues	138,179,722	14,620,196	(123,559,526)	11%
Interest on Invested Funds	1,290,000	1,280,856	(9,144)	99%
Unrealized Losses and Amortization of Premiums	-	(1,233,199)	(1,233,199)	N/A
License and Permit Fees	2,125,000	1,634,470	(490,530)	77%
Other	3,421,470	2,292,077	(1,129,393)	67%
Subtotal	235,799,892	108,733,905	(127,065,987)	46%
Sale of Capital Assets/ Insurance Recovery	125,000	276,094	151,094	221%
Fund Balance	49,465,691	49,465,691	-	100%

Total Sources **\$ 285,390,583** **\$ 158,475,690** **\$ (126,914,893)** **56%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 19,463,016	\$ 10,388,459	\$ 2,124,643	6,949,914	53%	64%
Salaries and Benefits	12,033,581	7,591,216	-	4,442,365	63%	63%
Operating Expenses	7,429,435	2,797,243	2,124,643	2,507,549	38%	66%
Acquisition, Restoration and Public Works	215,716,446	28,764,543	105,209,467	81,742,436	13%	62%
Salaries and Benefits	10,136,818	6,816,020	-	3,320,798	67%	67%
Operating Expenses	4,388,016	1,930,065	1,483,918	974,033	44%	78%
Construction and Land Acquisition	60,951,632	6,719,350	10,325,023	43,907,259	11%	28%
Cooperative Funding	140,239,980	13,299,108	93,400,526	33,540,346	9%	76%
Operation and Maintenance of Lands and Works	25,227,836	15,571,561	5,193,906	4,462,369	62%	82%
Salaries and Benefits	7,853,515	5,354,223	-	2,499,292	68%	68%
Operating Expenses	12,826,688	7,180,837	4,014,984	1,630,867	56%	87%
Construction and Land Acquisition	4,547,633	3,036,501	1,178,922	332,210	67%	93%
Regulation	13,984,939	9,497,390	63,201	4,424,348	68%	68%
Salaries and Benefits	12,686,164	8,554,875	-	4,131,289	67%	67%
Operating Expenses	1,298,775	942,515	63,201	293,059	73%	77%
Outreach	1,259,672	777,670	5,316	476,686	62%	62%
Salaries and Benefits	1,082,244	675,261	-	406,983	62%	62%
Operating Expenses	177,428	102,409	5,316	69,703	58%	61%
Management and Administration	9,738,674	7,718,978	386,170	1,633,526	79%	83%
Salaries and Benefits	5,675,563	4,039,359	2,678	1,633,526	71%	71%
Operating Expenses	4,063,111	3,679,619	383,492	-	91%	100%
Operating Expenses	79,651,338	49,663,642	8,078,232	21,909,464	62%	72%
Non-Operating Expenses	205,739,245	23,054,959	104,904,471	77,779,815	11%	62%
Total Uses	\$ 285,390,583	\$ 72,718,601	\$ 112,982,703	\$ 99,689,279	25%	65%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2021

No District assets were surplus during the third quarter of FY 2020-21

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
June 30, 2021**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 150,674,180	\$ 29,924,958	\$ 857,305	\$ 181,456,443
Interest Receivable	368,523	-	-	368,523
Due from Special Revenues Fund	4,870,764	-	-	4,870,764
Inventory	605,126	-	-	605,126
Due from other Govern- mental Agencies	250,840	4,870,764	-	5,121,604
Other Assets	21,841	-	-	21,841
Total Assets	\$ 156,791,274	\$ 34,795,722	\$ 857,305	\$ 192,444,301
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,253,090	\$ 809,339	\$ 160,055	\$ 4,222,484
Due to General Fund	-	4,870,764	-	4,870,764
Unearned Revenue	-	8,795,239	-	8,795,239
Due to other Govern- mental Agencies	-	81,301	-	81,301
Total Liabilities	3,253,090	14,556,643	160,055	17,969,788
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	626,967	-	-	626,967
Spendable:				
Restricted:	-	14,364,333	-	14,364,333
Committed:	114,627,674	5,874,746	697,250	121,199,670
Assigned:	620,137	-	-	620,137
Unassigned:	37,455,030	-	-	37,455,030
Total Fund Balance	153,329,808	20,239,079	697,250	174,266,137
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 156,791,274	\$ 34,795,722	\$ 857,305	\$ 192,444,301

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Nine Month Period Ending June 30, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 90,139,505	\$ -	\$ -	\$ 90,139,505
Investment Earnings	1,263,176	17,680	-	1,280,856
Unrealized Losses & Amortization of Premiums	(1,233,199)	-	-	(1,233,199)
Local Mitigation	-	12,303	-	12,303
Licenses and Permits	1,634,470	-	-	1,634,470
Lease and Timber Sales	-	1,152,026	-	1,152,026
Fines and Other Assessments	86,900	-	-	86,900
Other	907,259	133,589	-	1,040,848
State Sources:				
Dept. of Environmental Protection	-	13,231,217	-	13,231,217
Fish & Wildlife Conservation Comm.	-	54,690	-	54,690
Dept. of Transportation	-	1,030,166	-	1,030,166
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	95,210	-	95,210
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Department of the Interior/USGS	-	20,592	-	20,592
U.S. Environmental Protection Agency	-	20,580	-	20,580
Cities & Counties	-	33,393	-	33,393
U.S. Department of Interior (FWS)	-	12,850	-	12,850
Total Revenues	92,798,111	15,935,794	-	108,733,905
Expenditures				
Water Resources Planning & Monitoring	10,075,297	313,162	-	10,388,459
Acquisition, Restoration & Public Works	14,178,636	12,691,687	1,894,220	28,764,543
Operation & Maintenance of Lands & Works	9,837,921	2,759,804	2,973,836	15,571,561
Regulation	9,486,416	10,974	-	9,497,390
Outreach	776,805	865	-	777,670
District Management & Administration	7,689,630	29,348	-	7,718,978
Total Expenditures	52,044,705	15,805,840	4,868,056	72,718,601
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,755,112)	(244,888)	4,000,000	-
Sale of Capital Assets	40,666	-	-	40,666
Insurance/Loss Recovery	235,428	-	-	235,428
Total Other Financing Sources	(3,479,018)	(244,888)	4,000,000	276,094
Net Change in Fund Balance	37,274,388	(114,934)	(868,056)	36,291,398
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of June 30, 2021	\$ 153,329,808	\$ 20,239,079	\$ 697,250	\$ 174,266,137

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending June 30, 2021**

Beginning balances, June 1, 2021		
General Fund	\$ 155,039,025	
Special Revenue Funds	28,680,003	
Capital Projects Funds	2,046,629	
		\$ 185,765,657
Receipts		4,619,308
Disbursements:		
* Accounts payable	(6,493,751)	
* Net payroll and related match	(2,184,916)	
Total disbursements		(8,678,667)
Changes in Investments:		
Unrealized gain (loss) on investments		(225,882)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(23,973)
Ending balances, June 30, 2021		
General Fund	150,674,180	
Special Revenue Funds	29,924,958	
Capital Projects Funds	857,305	
Total cash and investments, as of June 30, 2021		<u><u>\$ 181,456,443</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.40%	\$ 2,904,311
** Securities-PTA	1.28%	93,485,754
Money market funds	0.01%	2,908,704
State Board of Administration Pooled Cash	0.10%	82,157,474
Petty cash	n/a	200
		<u><u>\$ 181,456,443</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At June 30, 2021, the original cost of the investment portfolio including money markets funds was \$95,382,100 and the market value was \$96,394,458 resulting in a life-to-date unrealized gain of \$1,012,358. For the month ending June 2021, the portfolio had earned interest of \$135,085 with an unrealized loss of (\$225,882); and amortization of premiums/discounts of (\$23,973). Investment fees of (\$4,974). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$47,657.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2021 -Yield to Maturity at Cost