

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending May 31, 2021
UNAUDITED

Paper:

Check numbers 222120 through 222169 \$ 154,113

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 51468 to 51724 6,267,509

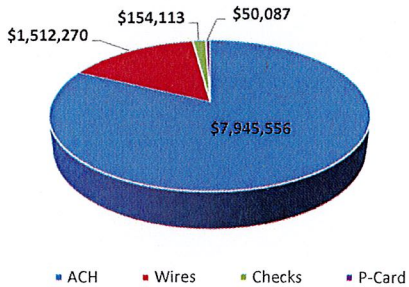
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$545,122 and ACH \$1,678,047) 2,223,169

P-Card 50,087

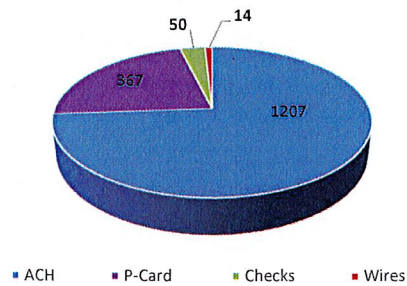
Wire transfer details:


	Description	
ADP	ADP Processing Fees	8,555
Dept of Revenue	FRS Retirement - State of Florida	508,284
Engie	Utility bills	8,192
Empower	Deferred Comp	86,231
Engie	Utility bills	20,221
Engie	Utility bills	1,488
Bluegreen US Water Technologies, Inc	Contract 35694, Amendment #2, Task #1	255,600
American Express	Mar 2021 Merchant fees	298
ADP	ADP Processing Fees	8,501
Empower	Deferred Comp	67,810
Engie	Utility bills	1,968
		967,148
		\$ 9,662,026

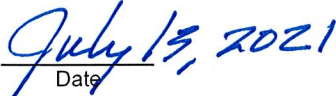
Disbursements by Dollar Amount
May 2021



Disbursements by Quantity
May 2021



For 
Ron Howse, Treasurer
Attended Gov. Bd. mtg telephonically
GB approved July 13, 2021


Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eight Month Period Ending May 31, 2021
(Unaudited)

Sources	Current Budget	Actuals Through 5/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 90,783,700	\$ 87,929,284	\$ (2,854,416)	97%
Intergovernmental Revenues	138,529,722	12,244,996	(126,284,726)	9%
Interest on Invested Funds	1,290,000	1,150,739	(139,261)	89%
Unrealized Gains and Amortization of Premiums	-	(983,338)	(983,338)	N/A
License and Permit Fees	2,125,000	1,413,179	(711,821)	67%
Other	3,421,470	2,474,668	(946,802)	72%
Subtotal	236,149,892	104,229,528	(131,920,364)	44%
Sale of Capital Assets/ Insurance Recovery	125,000	275,489	150,489	220%
Fund Balance	49,115,691	49,115,691	-	100%

Total Sources **\$ 285,390,583** **\$ 153,620,708** **\$ (131,769,875)** **54%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,510,629	\$ 9,076,713	\$ 1,814,246	8,619,670	47%	56%
Salaries and Benefits	12,033,581	6,779,229	-	5,254,352	56%	56%
Operating Expenses	7,477,048	2,297,484	1,814,246	3,365,318	31%	55%
Acquisition, Restoration and Public Works	216,039,619	25,340,684	107,632,943	83,065,992	12%	62%
Salaries and Benefits	10,136,818	6,086,077	-	4,050,741	60%	60%
Operating Expenses	4,311,879	1,701,934	1,639,217	970,728	39%	77%
Construction and Land Acquisition	60,951,942	6,142,610	10,869,737	43,939,595	10%	28%
Cooperative Funding	140,638,980	11,410,063	95,123,989	34,104,928	8%	76%
Operation and Maintenance of Lands and Works	25,141,375	13,419,080	5,993,241	5,729,054	53%	77%
Salaries and Benefits	7,853,515	4,760,290	-	3,093,225	61%	61%
Operating Expenses	12,722,073	6,224,748	4,321,185	2,176,140	49%	83%
Construction and Land Acquisition	4,565,787	2,434,042	1,672,056	459,689	53%	90%
Regulation	13,799,123	8,313,967	65,024	5,420,132	60%	61%
Salaries and Benefits	12,686,164	7,617,295	-	5,068,869	60%	60%
Operating Expenses	1,112,959	696,672	65,024	351,263	63%	68%
Outreach	1,257,162	699,661	5,316	552,185	56%	56%
Salaries and Benefits	1,082,244	603,450	-	478,794	56%	56%
Operating Expenses	174,918	96,211	5,316	73,391	55%	58%
Management and Administration	9,642,674	6,992,816	593,392	2,056,466	73%	79%
Salaries and Benefits	5,675,563	3,616,419	2,678	2,056,466	64%	64%
Operating Expenses	3,967,111	3,376,397	590,714	-	85%	100%
Operating Expenses	79,233,873	43,856,206	8,438,380	26,939,287	55%	66%
Non-Operating Expenses	206,156,709	19,986,715	107,665,782	78,504,212	10%	62%
Total Uses	\$ 285,390,582	\$ 63,842,921	\$ 116,104,162	\$ 105,443,499	22%	63%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2021

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
May 31, 2021**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 155,039,025	\$ 28,680,003	\$ 2,046,629	\$ 185,765,657
Interest Receivable	377,457	-	-	377,457
Due from Special Revenues Fund	3,383,826	-	-	3,383,826
Inventory	559,580	-	-	559,580
Due from other Govern- mental Agencies	250,051	3,383,826	-	3,633,877
Other Assets	17,341	-	-	17,341
Total Assets	\$ 159,627,280	\$ 32,063,829	\$ 2,046,629	\$ 193,737,738
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 2,622,310	\$ 832,168	\$ 474,077	\$ 3,928,555
Due to General Fund	-	3,383,826	-	3,383,826
Unearned Revenue	-	7,512,855	-	7,512,855
Due to other Govern- mental Agencies	-	67,291	-	67,291
Total Liabilities	2,622,310	11,796,140	474,077	14,892,527
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	576,921	-	-	576,921
Spendable:				
Restricted:	-	14,363,198	-	14,363,198
Committed:	114,627,674	5,904,491	1,399,928	121,932,093
Assigned:	620,137	-	81,064	701,201
Unassigned:	40,971,862	-	91,560	41,063,422
Total Fund Balance	156,796,594	20,267,689	1,572,552	178,636,835
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 159,627,280	\$ 32,063,829	\$ 2,046,629	\$ 193,737,738

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eight Month Period Ending May 31, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 87,929,284	\$ -	\$ -	\$ 87,929,284
Investment Earnings	1,134,195	16,544	-	1,150,739
Unrealized Losses & Amortization of Premiums	(983,338)	-	-	(983,338)
Local Mitigation	-	12,303	-	12,303
Licenses and Permits	1,413,179	-	-	1,413,179
Lease and Timber Sales	-	1,083,074	-	1,083,074
Fines and Other Assessments	85,400	-	-	85,400
Other	905,206	388,685	-	1,293,891
State Sources:				
Dept. of Environmental Protection	-	11,103,905	-	11,103,905
Fish & Wildlife Conservation Comm.	-	42,447	-	42,447
Dept. of Transportation	-	806,154	-	806,154
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	85,728	-	85,728
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Department of the Interior/USGS	-	20,592	-	20,592
U.S. Environmental Protection Agency	-	18,429	-	18,429
Cities & Counties	-	33,393	-	33,393
U.S. Department of Interior (FWS)	-	12,850	-	12,850
Total Revenues	90,483,926	13,745,602	-	104,229,528
Expenditures				
Water Resources Planning & Monitoring	8,772,803	303,910	-	9,076,713
Acquisition, Restoration & Public Works	12,699,489	11,063,864	1,577,331	25,340,684
Operation & Maintenance of Lands & Works	8,811,668	2,191,989	2,415,423	13,419,080
Regulation	8,303,287	10,680	-	8,313,967
Outreach	698,819	842	-	699,661
District Management & Administration	6,963,703	29,113	-	6,992,816
Total Expenditures	46,249,769	13,600,398	3,992,754	63,842,921
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,768,472)	(231,528)	4,000,000	-
Sale of Capital Assets	40,666	-	-	40,666
Insurance/Loss Recovery	234,823	-	-	234,823
Total Other Financing Sources	(3,492,983)	(231,528)	4,000,000	275,489
Net Change in Fund Balance	40,741,174	(86,324)	7,246	40,662,096
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of May 31, 2021	\$ 156,796,594	\$ 20,267,689	\$ 1,572,552	\$ 178,636,835

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending May 31, 2021

Beginning balances, May 1, 2021		
General Fund	\$ 154,008,741	
Special Revenue Funds	29,340,073	
Capital Projects Funds	2,712,429	
		\$ 186,061,243
Receipts		9,391,849
Disbursements:		
* Accounts payable	(7,438,857)	
* Net payroll and related match	(2,223,169)	
Total disbursements		(9,662,026)
Changes in Investments:		
Unrealized gain (loss) on investments		595
Realized gain (loss) on investments		-
Amortization of premium/discounts		(26,004)
Ending balances, May 31, 2021		
General Fund	155,039,025	
Special Revenue Funds	28,680,003	
Capital Projects Funds	2,046,629	
Total cash and investments, as of May 31, 2021		<u>\$ 185,765,657</u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	0.15%	\$	2,106,229
** Securities-PTA	1.34%		95,356,408
Money market funds	0.01%		1,151,840
State Board of Administration Pooled Cash	0.11%		87,150,980
Petty cash	n/a		200
			<u>\$ 185,765,657</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At May 31, 2021, the original cost of the investment portfolio including money markets funds was \$95,270,007 and the market value was \$96,508,248 resulting in a life-to-date unrealized gain of \$1,238,241. For the month ending May 2021, the portfolio had earned interest of \$139,306 with an unrealized gain of \$595; and amortization of premiums/discounts of (\$26,004). Investment fees of (\$4,957). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$167,401.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2021 -Yield to Maturity at Cost