

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2021
(Unaudited)

	Current Budget	Actuals Through 4/30/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 86,826,497	\$ (3,957,203)	96%
Intergovernmental Revenues	139,201,080	11,054,605	(128,146,475)	8%
Interest on Invested Funds	1,290,000	1,016,395	(273,605)	79%
Unrealized Gains and Amoritzation of Premiums	-	(957,934)	(957,934)	
License and Permit Fees	2,125,000	1,257,352	(867,648)	59%
Other	2,750,111	1,330,234	(1,419,877)	48%
Sale of Capital Assets/Insurance Proceeds	125,000	177,560	52,560	142%
Fund Balance	49,115,692	49,115,692	-	100%
Total Sources	\$ 285,390,583	\$ 149,820,401	\$ (135,570,182)	52%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,503,452	\$ 7,989,608	\$ 1,776,386	\$ 9,737,458	41%	50%
Acquisition, Restoration and Public Works	216,166,926	22,252,000	102,336,284	91,578,642	10%	58%
Operation and Maintenance of Lands and Works	25,034,792	11,196,827	6,545,117	7,292,848	45%	71%
Regulation	13,791,906	7,184,503	67,678	6,539,725	52%	53%
Outreach	1,256,593	611,986	3,750	640,857	49%	49%
Management and Administration	9,636,914	6,345,156	790,884	2,500,874	66%	74%
Total Uses	\$ 285,390,583	\$ 55,580,080	\$ 111,520,099	\$ 118,290,404	19%	59%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

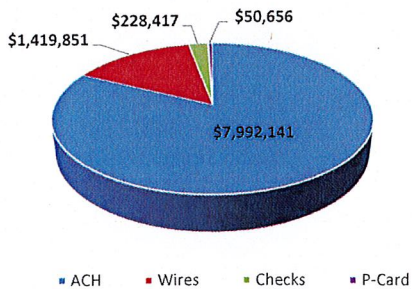
This unaudited financial statement is prepared as of April 30, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2021
UNAUDITED

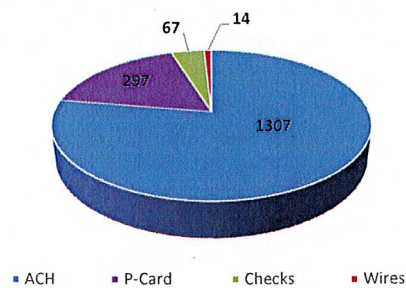
Paper:	
Check numbers 222053 through 222119	\$ 228,417
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 51106 to 51467	6,288,622
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$830,798 and ACH \$1,703,519)	2,534,317
P-Card	50,656
Land Closing-Clark Bay Property	10,135

<u>Wire transfer details:</u>	<u>Description</u>	
Engie	Utility bills	3,059
Empower	Deferred Comp	68,486
Engie	Utility bills	168
Dept of Revenue	FRS Retirement - State of Florida	334,005
Engie	Utility bills	5,088
Empower	Deferred Comp	85,580
Engie	Utility bills	20,686
American Express	Mar 2021 Merchant fees	403
Engie	Utility bills	2,434
Empower	Deferred Comp	66,780
Engie	Utility bills	2,364
		589,053
		\$ 9,701,200

Disbursements by Dollar Amount
April 2021



Disbursements by Quantity
April 2021



for Ron A Keller
 Ron Howse, Treasurer
attended by phone
CR approved 6/8/21

June 8, 2021
 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2021
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 4/30/2021</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 86,826,497	\$ (3,957,203)	96%
Intergovernmental Revenues	139,201,080	11,054,605	(128,146,475)	8%
Interest on Invested Funds	1,290,000	1,016,395	(273,605)	79%
Unrealized Gains and Amortization of Premiums	-	(957,934)	(957,934)	N/A
License and Permit Fees	2,125,000	1,257,352	(867,648)	59%
Other	2,750,111	1,330,234	(1,419,877)	48%
Subtotal	236,149,891	100,527,149	(135,622,742)	43%
Sale of Capital Assets/ Insurance Recovery	125,000	177,560	52,560	142%
Fund Balance	49,115,692	49,115,692	-	100%

Total Sources **\$ 285,390,583** **\$ 149,820,401** **\$ (135,570,182)** **52%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances ¹</u>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated ²</u>
Water Resources Planning and Monitoring	\$ 19,503,452	\$ 7,989,608	\$ 1,776,386	9,737,458	41%	50%
Salaries and Benefits	12,033,581	5,924,544	-	6,109,037	49%	49%
Operating Expenses	7,469,871	2,065,064	1,776,386	3,628,421	28%	51%
Acquisition, Restoration and Public Works	216,166,926	22,252,000	102,336,284	91,578,642	10%	58%
Salaries and Benefits	10,136,818	5,317,410	-	4,819,408	52%	52%
Operating Expenses	4,311,585	1,534,878	1,659,964	1,116,743	36%	74%
Construction and Land Acquisition	16,572,409	4,954,420	9,514,983	2,103,006	30%	87%
Cooperative Funding	185,146,114	10,445,292	91,161,337	83,539,485	6%	55%
Operation and Maintenance of Lands and Works	25,034,792	11,196,827	6,545,117	7,292,848	45%	71%
Salaries and Benefits	7,853,515	4,142,746	-	3,710,769	53%	53%
Operating Expenses	12,875,691	5,185,411	4,723,552	2,966,728	40%	77%
Construction and Land Acquisition	4,305,586	1,868,670	1,821,565	615,351	43%	86%
Regulation	13,791,906	7,184,503	67,678	6,539,725	52%	53%
Salaries and Benefits	12,686,164	6,640,605	-	6,045,559	52%	52%
Operating Expenses	1,105,742	543,898	67,678	494,166	49%	55%
Outreach	1,256,593	611,986	3,750	640,857	49%	49%
Salaries and Benefits	1,082,244	527,903	-	554,341	49%	49%
Operating Expenses	174,349	84,083	3,750	86,516	48%	50%
Management and Administration	9,636,914	6,345,156	790,884	2,500,874	66%	74%
Salaries and Benefits	5,675,563	3,174,661	28	2,500,874	56%	56%
Operating Expenses	3,961,351	3,170,495	790,856	-	80%	100%
Operating Expenses	79,366,474	38,311,698	9,022,214	32,032,562	48%	60%
Non-Operating Expenses	206,024,109	17,268,382	102,497,885	86,257,842	8%	58%
Total Uses	\$ 285,390,583	\$ 55,580,080	\$ 111,520,099	\$ 118,290,404	19%	59%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2021

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 154,008,741	\$ 29,340,073	\$ 2,712,429	\$ 186,061,243
Interest Receivable	334,301	-	-	334,301
Due from Special Revenues Fund	8,789,899	-	-	8,789,899
Inventory	566,448	-	-	566,448
Due from other Govern- mental Agencies	250,840	8,789,899	-	9,040,739
Other Assets	17,372	-	-	17,372
Total Assets	\$ 163,967,601	\$ 38,129,972	\$ 2,712,429	\$ 204,810,002
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,088,214	\$ 1,629,499	\$ 574,495	\$ 5,292,208
Due to General Fund	-	8,789,899	-	8,789,899
Unearned Revenue	-	7,365,040	-	7,365,040
Due to other Govern- mental Agencies	-	55,111	-	55,111
Total Liabilities	3,088,214	17,839,549	574,495	21,502,258
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	583,820	-	-	583,820
Spendable:				
Restricted:	-	14,361,845	-	14,361,845
Committed:	114,627,674	5,928,578	1,399,928	121,956,180
Assigned:	620,137	-	81,064	701,201
Unassigned:	44,839,380	-	656,942	45,496,322
Total Fund Balance	160,671,011	20,290,423	2,137,934	183,099,368
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 163,967,601	\$ 38,129,972	\$ 2,712,429	\$ 204,810,002

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 86,826,497	\$ -	\$ -	\$ 86,826,497
Investment Earnings	1,001,204	15,191	-	1,016,395
Unrealized Losses & Amortization of Premiums	(957,934)	-	-	(957,934)
Local Mitigation	-	12,303	-	12,303
Licenses and Permits	1,257,352	-	-	1,257,352
Lease and Timber Sales	-	1,024,548	-	1,024,548
Fines and Other Assessments	75,400	-	-	75,400
Other	89,825	128,158	-	217,983
State Sources:				
Dept. of Environmental Protection	-	9,956,815	-	9,956,815
Fish & Wildlife Conservation Comm.	-	29,771	-	29,771
Dept. of Transportation	-	783,996	-	783,996
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	77,556	-	77,556
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Department of the Interior/USGS	-	20,592	-	20,592
U.S. Environmental Protection Agency	-	18,134	-	18,134
Cities & Counties	-	33,393	-	33,393
U.S. Department of Interior (FWS)	-	12,850	-	12,850
Total Revenues	88,292,344	12,234,805	-	100,506,557
Expenditures				
Water Resources Planning & Monitoring	7,704,281	285,327	-	7,989,608
Acquisition, Restoration & Public Works	10,743,064	9,932,105	1,576,831	22,252,000
Operation & Maintenance of Lands & Works	7,531,605	1,814,681	1,850,541	11,196,827
Regulation	7,174,217	10,286	-	7,184,503
Outreach	611,175	811	-	611,986
District Management & Administration	6,316,357	28,799	-	6,345,156
Total Expenditures	40,080,699	12,072,009	3,427,372	55,580,080
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,773,614)	(226,386)	4,000,000	-
Sale of Capital Assets	40,666	-	-	40,666
Insurance/Loss Recovery	136,894	-	-	136,894
Total Other Financing Sources	(3,596,054)	(226,386)	4,000,000	177,560
Net Change in Fund Balance	44,615,591	(63,590)	572,628	45,124,629
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of April 30, 2021	\$ 160,671,011	\$ 20,290,423	\$ 2,137,934	\$ 183,099,368

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2021

Beginning balances, April 1, 2021	
General Fund	\$ 156,787,493
Special Revenue Funds	28,923,747
Capital Projects Funds	1,803,219
	\$ 187,514,459
Receipts	8,307,230
Disbursements:	
* Accounts payable	(7,156,748)
* Net payroll and related match	(2,534,317)
Land closing/escrow wire transfers	(10,135)
Total disbursements	(9,701,200)
Changes in Investments:	
Unrealized gain (loss) on investments	(33,880)
Realized gain (loss) on investments	-
Amortization of premium/discounts	(25,366)
Ending balances, April 30, 2021	
General Fund	154,008,741
Special Revenue Funds	29,340,073
Capital Projects Funds	2,712,429
Total cash and investments, as of April 30, 2021	<u>\$ 186,061,243</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.15%	\$ 1,471,991
** Securities-PTA	1.34%	93,320,649
Money market funds	0.01%	3,125,643
State Board of Administration Pooled Cash	0.13%	88,142,760
Petty cash	n/a	200
		<u>\$ 186,061,243</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2021, the original cost of the investment portfolio including money markets funds was \$95,208,646 and the market value was \$96,446,292 resulting in a life-to-date unrealized gain of \$1,237,646. For the month ending April 2021, the portfolio had earned interest of \$141,011 with an unrealized loss of (\$33,880); and amortization of premiums/discounts of (\$25,366). Investment fees of (\$5,040). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$58,461.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2021 -Yield to Maturity at Cost