

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Six Month Period Ending March 31, 2021**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 3/31/2021</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 82,885,027	\$ (7,898,673)	91%
Intergovernmental Revenues	139,133,571	8,285,160	(130,848,411)	6%
Interest on Invested Funds	1,290,000	880,423	(409,577)	68%
Unrealized Gains and Amortization of Premiums	-	(898,687)	(898,687)	
License and Permit Fees	2,125,000	1,012,070	(1,112,930)	48%
Other	2,817,620	1,158,444	(1,659,176)	41%
Sale of Capital Assets/Insurance Proceeds	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%
<b>Total Sources</b>	<b>\$ 285,390,583</b>	<b>\$ 142,448,259</b>	<b>\$ (142,942,324)</b>	<b>50%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 19,449,643	\$ 7,085,797	\$ 1,442,174	\$ 10,921,672	36%	44%
Acquisition, Restoration and Public Works	216,483,425	16,650,610	84,103,872	115,728,943	8%	47%
Operation and Maintenance of Lands and Works	24,873,724	9,093,403	6,606,028	9,174,293	37%	63%
Regulation	13,737,782	6,257,052	84,945	7,395,785	46%	46%
Outreach	1,252,312	526,186	5,500	720,626	42%	42%
Management and Administration	9,593,697	5,642,645	814,497	3,136,555	59%	67%
<b>Total Uses</b>	<b>\$ 285,390,583</b>	<b>\$ 45,255,693</b>	<b>\$ 93,057,016</b>	<b>\$ 147,077,874</b>	<b>16%</b>	<b>48%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of March 31, 2021.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending March 31, 2021**  
**UNAUDITED**

**Paper:**

Check numbers 222011 through 222052 \$ 57,636

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 50874 to 51105 4,530,505

Payroll disbursements, net plus withholding and match  
(Checks \$0, Wire \$530,586 and ACH \$2,485,790) 3,016,376

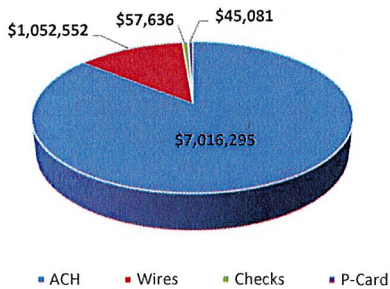
P-Card 45,081

Wire transfer details:

	<u>Description</u>	
ADP	ADP Processing Fees	2,606
Empower	Deferred Comp	65,715
ENGIE	Utility bills	7,012
Dept of Revenue	FRS Retirement - State of Florida	346,747
ENGIE	Utility bills	19,337
Empower	Deferred Comp	65,665
ENGIE	Utility bills	1,645
American Express	Feb 2021 Merchant Fees	390
ADP	ADP Processing Fees	12,849
		<hr/>
		521,966
		<hr/>
		<u>\$ 8,171,564</u>

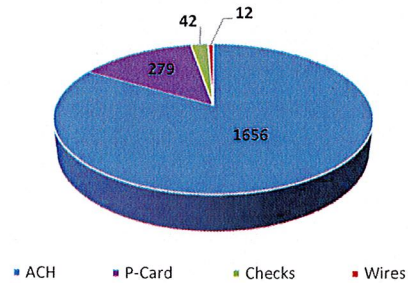
**Disbursements by Dollar Amount**

March 2021



**Disbursements by Quantity**

March 2021



*Ron Howse*  
For Ron Howse, Treasurer  
Attended Gov. Bd. mtg telephonically  
Gov Bd approved May 11, 2021

*May 11, 2021*  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Six Month Period Ending March 31, 2021**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 3/31/2021</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 82,885,027	\$ (7,898,673)	91%
Intergovernmental Revenues	139,133,571	8,285,160	(130,848,411)	6%
Interest on Invested Funds	1,290,000	880,423	(409,577)	68%
Unrealized Gains and Amortization of Premiums	-	(898,687)	(898,687)	N/A
License and Permit Fees	2,125,000	1,012,070	(1,112,930)	48%
Other	2,817,620	1,158,444	(1,659,176)	41%
Subtotal	236,149,891	93,322,437	(142,827,454)	40%
Sale of Capital Assets/ Insurance Recovery	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%

**Total Sources** **\$ 285,390,583** **\$ 142,448,259** **\$ (142,942,324)** **50%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 19,449,643</b>	<b>\$ 7,085,797</b>	<b>\$ 1,442,174</b>	<b>10,921,672</b>	<b>36%</b>	<b>44%</b>
Salaries and Benefits	12,033,581	5,172,029	-	6,861,552	43%	43%
Operating Expenses	7,416,062	1,913,768	1,442,174	4,060,120	26%	45%
<b>Acquisition, Restoration and Public Works</b>	<b>216,483,425</b>	<b>16,650,610</b>	<b>84,103,872</b>	<b>115,728,943</b>	<b>8%</b>	<b>47%</b>
Salaries and Benefits	10,136,818	4,617,428	-	5,519,390	46%	46%
Operating Expenses	4,271,862	1,323,759	1,841,017	1,107,086	31%	74%
Construction and Land Acquisition	16,572,409	3,450,363	11,008,107	2,113,939	21%	87%
Cooperative Funding	185,502,336	7,259,060	71,254,748	106,988,528	4%	42%
<b>Operation and Maintenance of Lands and Works</b>	<b>24,873,724</b>	<b>9,093,403</b>	<b>6,606,028</b>	<b>9,174,293</b>	<b>37%</b>	<b>63%</b>
Salaries and Benefits	7,853,515	3,601,947	-	4,251,568	46%	46%
Operating Expenses	12,574,209	4,115,153	4,388,401	4,070,655	33%	68%
Construction and Land Acquisition	4,446,000	1,376,303	2,217,627	852,070	31%	81%
<b>Regulation</b>	<b>13,737,782</b>	<b>6,257,052</b>	<b>84,945</b>	<b>7,395,785</b>	<b>46%</b>	<b>46%</b>
Salaries and Benefits	12,686,164	5,774,447	-	6,911,717	46%	46%
Operating Expenses	1,051,618	482,605	84,945	484,068	46%	54%
<b>Outreach</b>	<b>1,252,312</b>	<b>526,186</b>	<b>5,500</b>	<b>720,626</b>	<b>42%</b>	<b>42%</b>
Salaries and Benefits	1,082,244	454,249	-	627,995	42%	42%
Operating Expenses	170,068	71,937	5,500	92,631	42%	46%
<b>Management and Administration</b>	<b>9,593,697</b>	<b>5,642,645</b>	<b>814,497</b>	<b>3,136,555</b>	<b>59%</b>	<b>67%</b>
Salaries and Benefits	5,675,563	2,759,068	826	2,915,669	49%	49%
Operating Expenses	3,918,134	2,883,577	813,671	220,886	74%	94%
Operating Expenses	78,869,838	33,169,967	8,576,534	37,123,337	42%	53%
Non-Operating Expenses	206,520,745	12,085,726	84,480,482	109,954,537	6%	47%
<b>Total Uses</b>	<b>\$ 285,390,583</b>	<b>\$ 45,255,693</b>	<b>\$ 93,057,016</b>	<b>\$ 147,077,874</b>	<b>16%</b>	<b>48%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of March 31, 2021

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
March 31, 2021**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 156,787,493	\$ 28,923,747	\$ 1,803,219	\$ 187,514,459
Interest Receivable	311,484	-	-	311,484
Due from Special Revenues Fund	9,806,489	-	-	9,806,489
Inventory	435,223	-	-	435,223
Due from other Govern- mental Agencies	250,051	9,806,489	-	10,056,540
Other Assets	17,341	-	-	17,341
<b>Total Assets</b>	<b>\$ 167,608,081</b>	<b>\$ 38,730,236</b>	<b>\$ 1,803,219</b>	<b>\$ 208,141,536</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,143,099	\$ 1,107,119	\$ 322,227	\$ 4,572,445
Due to General Fund	-	9,806,489	-	9,806,489
Unearned Revenue	-	7,394,073	-	7,394,073
Due to other Govern- mental Agencies	-	108,540	-	108,540
<b>Total Liabilities</b>	<b>3,143,099</b>	<b>18,416,221</b>	<b>322,227</b>	<b>21,881,547</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
<b>Total Deferred Inflows of Resources</b>	<b>208,376</b>	<b>-</b>	<b>-</b>	<b>208,376</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	452,564	-	-	452,564
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,356,375	-	14,356,375
<b>Committed:</b>	114,627,674	5,957,640	1,399,928	121,985,242
<b>Assigned:</b>	620,137	-	81,064	701,201
<b>Unassigned:</b>	48,556,231	-	-	48,556,231
<b>Total Fund Balance</b>	<b>164,256,606</b>	<b>20,314,015</b>	<b>1,480,992</b>	<b>186,051,613</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 167,608,081</b>	<b>\$ 38,730,236</b>	<b>\$ 1,803,219</b>	<b>\$ 208,141,536</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Six Month Period Ending March 31, 2021**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 82,885,027	\$ -	\$ -	\$ 82,885,027
Investment Earnings	866,671	13,752	-	880,423
Unrealized Losses & Amortization of Premiums	(898,687)	-	-	(898,687)
Local Mitigation	-	8,273	-	8,273
Licenses and Permits	1,012,070	-	-	1,012,070
Lease and Timber Sales	-	949,102	-	949,102
Fines and Other Assessments	1,000	-	-	1,000
Other	86,295	113,774	-	200,069
<b>State Sources:</b>				
Dept. of Environmental Protection	-	7,285,229	-	7,285,229
Fish & Wildlife Conservation Comm.	-	20,279	-	20,279
Dept. of Transportation	-	749,544	-	749,544
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	68,219	-	68,219
<b>Other Sources:</b>				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Environmental Protection Agency	-	14,746	-	14,746
Cities & Counties	-	12,795	-	12,795
U.S. Department of Interior (FWS)	-	12,850	-	12,850
<b>Total Revenues</b>	<b>83,952,376</b>	<b>9,370,061</b>	<b>-</b>	<b>93,322,437</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	6,828,430	257,367	-	7,085,797
Acquisition, Restoration & Public Works	8,378,725	7,545,818	726,067	16,650,610
Operation & Maintenance of Lands & Works	6,332,976	1,402,180	1,358,247	9,093,403
Regulation	6,247,290	9,762	-	6,257,052
Outreach	525,416	770	-	526,186
District Management & Administration	5,634,855	7,790	-	5,642,645
<b>Total Expenditures</b>	<b>33,947,692</b>	<b>9,223,687</b>	<b>2,084,314</b>	<b>45,255,693</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,813,628)	(186,372)	2,000,000	-
Sale of Capital Assets	3,166	-	-	3,166
Insurance/Loss Recovery	6,964	-	-	6,964
<b>Total Other Financing Sources</b>	<b>(1,803,498)</b>	<b>(186,372)</b>	<b>2,000,000</b>	<b>10,130</b>
<b>Net Change in Fund Balance</b>	<b>48,201,186</b>	<b>(39,998)</b>	<b>(84,314)</b>	<b>48,076,874</b>
<b>Fund Balance, beginning of year</b>	<b>116,055,420</b>	<b>20,354,013</b>	<b>1,565,306</b>	<b>137,974,739</b>
<b>Fund Balance, as of March 31, 2021</b>	<b>\$ 164,256,606</b>	<b>\$ 20,314,015</b>	<b>\$ 1,480,992</b>	<b>\$ 186,051,613</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending March 31, 2021**

Beginning balances, March 1, 2021		
General Fund	\$ 159,158,088	
Special Revenue Funds	29,391,127	
Capital Projects Funds	2,091,328	
		\$ 190,640,543
Receipts		5,206,627
Disbursements:		
* Accounts payable	(5,155,188)	
* Net payroll and related match	(3,016,376)	
Total disbursements		(8,171,564)
Changes in Investments:		
Unrealized gain (loss) on investments		(134,363)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(26,784)
Ending balances, March 31, 2021		
General Fund	156,787,493	
Special Revenue Funds	28,923,747	
Capital Projects Funds	1,803,219	
Total cash and investments, as of March 31, 2021		<u>\$ 187,514,459</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.15%	\$ 484,220
** Securities-PTA	1.34%	94,811,663
Money market funds	0.01%	1,584,476
State Board of Administration Pooled Cash	0.13%	90,633,900
Petty cash	n/a	200
		<u>\$ 187,514,459</u>

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Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At March 31, 2021, the original cost of the investment portfolio including money markets funds was \$95,124,613 and the market value was \$96,396,139 resulting in a life-to-date unrealized gain of \$1,271,526. For the month ending March 2021, the portfolio had earned interest of \$147,352 with an unrealized loss of (\$134,363); and amortization of premiums/discounts of (\$26,784). Investment fees of (\$4,684). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$18,264).

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\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as March 31, 2021 -Yield to Maturity at Cost