

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Three Month Period Ending December 31, 2021
(Unaudited)

	Current Budget	Actuals Through 12/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 64,837,994	\$ (28,103,285)	70%
Intergovernmental Revenues	140,294,885	1,676,797	(138,618,088)	1%
Interest on Invested Funds	1,290,000	406,829	(883,171)	32%
Unrealized Losses and Amortization of Premiums	-	(1,033,772)	(1,033,772)	
License and Permit Fees	2,125,000	610,184	(1,514,816)	29%
Other	2,909,133	380,802	(2,528,331)	13%
Subtotal	239,560,297	66,878,834	(172,681,463)	28%
Sale of Capital Assets/Insurance Proceeds	125,000	5,164,649	5,039,649	4132%
Fund Balance	56,971,164	56,971,164	-	100%
Total Sources	\$ 296,656,461	\$ 129,014,647	\$ (167,641,814)	43%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,604,526	\$ 3,385,781	\$ 3,094,546	\$ 13,124,199	17%	33%
Acquisition, Restoration and Public Works	226,343,853	6,302,415	163,274,179	56,767,259	3%	75%
Operation and Maintenance of Lands and Works	26,340,290	4,124,030	8,549,687	13,666,573	16%	48%
Regulation	13,667,369	3,345,841	348,128	9,973,400	24%	27%
Outreach	1,232,643	244,492	16,998	971,153	20%	21%
Management and Administration	9,467,780	3,436,974	362,962	5,667,844	36%	40%
Total Uses	\$ 296,656,461	\$ 20,839,533	\$ 175,646,500	\$ 100,170,428	7%	66%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending December 31, 2021
UNAUDITED

Paper:

Check numbers 222472 through 222515 \$ 527,780

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 53466 to 53695 3,607,274

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$542,370 and ACH \$1,687,592) 2,229,962

P-Card 46,940

Land Closing-Robb M. Corporation Property 322,306

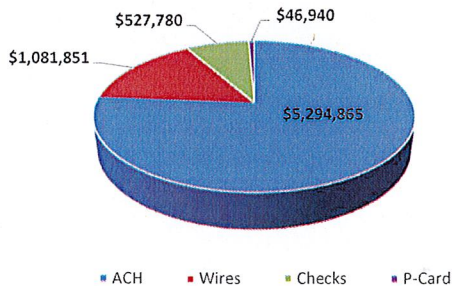
Land Closing-Saffan Property 305,759

Wire transfer details:

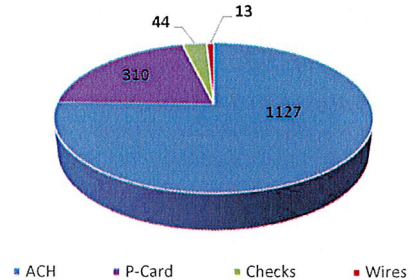
Description

ENGIE	Utility Bills	170
ENGIE	Utility Bills	14,690
Dept of Revenue	FRS Retirement - State of Florida	357,922
Empower	Deferred Comp	67,269
ENGIE	Utility Bills	21,889
ENGIE	Utility Bills	5,020
Empower	Deferred Comp	56,009
American Express	Nov 2021 Merchant Fee	644
ENGIE	Utility Bills	7,313
ADP	ADP Processing Fees	8,554
		539,480
		\$ 7,579,501

Disbursements by Dollar Amount
December 2021



Disbursements by Quantity
December 2021



Ron Howse, Treasurer

Date

Attended Governing Board
meeting telephonically.
GB approved 2/8/2022.

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Three Month Period Ending December 31, 2021
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 12/31/2021</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 92,941,279	\$ 64,837,994	\$ (28,103,285)	70%
Intergovernmental Revenues	140,294,885	1,676,797	(138,618,088)	1%
Interest on Invested Funds	1,290,000	406,829	406,829	32%
Unrealized Losses and Amortization of Premiums	-	(1,033,772)	(1,033,772)	N/A
License and Permit Fees	2,125,000	610,184	610,184	29%
Other	2,909,133	381,802	(2,527,331)	13%
Subtotal	239,560,297	66,879,834	(172,680,463)	28%
Sale of Capital Assets/ Insurance Recovery	125,000	5,164,649	5,039,649	4132%
Fund Balance	56,971,164	56,971,164	-	100%

Total Sources **\$ 296,656,461** **\$ 129,015,647** **\$ (167,640,814)** **43%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 19,604,526	\$ 3,385,781	\$ 3,094,546	13,124,199	17%	33%
Salaries and Benefits	13,800,888	2,730,820	590	11,069,478	20%	20%
Operating Expenses	5,803,638	654,961	3,093,956	2,054,721	11%	65%
Acquisition, Restoration and Public Works	226,343,853	6,302,415	163,274,179	56,767,259	3%	75%
Salaries and Benefits	8,330,932	2,074,745	395	6,255,792	25%	25%
Operating Expenses	4,005,936	827,778	1,928,473	1,249,685	21%	69%
Construction and Land Acquisition	53,294,540	2,444,734	48,530,976	2,318,830	5%	96%
Cooperative Funding	160,712,445	955,158	112,814,335	46,942,952	1%	71%
Operation and Maintenance of Lands and Works	26,340,290	4,124,030	8,549,687	13,666,573	16%	48%
Salaries and Benefits	7,988,620	1,877,823	435	6,110,362	24%	24%
Operating Expenses	10,977,035	1,500,796	4,477,812	4,998,427	14%	54%
Construction and Land Acquisition	7,374,635	745,411	4,071,440	2,557,784	10%	65%
Regulation	13,667,369	3,345,841	348,128	9,973,400	24%	27%
Salaries and Benefits	12,752,436	3,050,480	575	9,701,381	24%	24%
Operating Expenses	914,933	295,361	347,553	272,019	32%	70%
Outreach	1,232,643	244,492	16,998	971,153	20%	21%
Salaries and Benefits	1,083,913	192,902	45	890,966	18%	18%
Operating Expenses	148,730	51,590	16,953	80,187	35%	46%
Management and Administration	9,467,780	3,436,974	362,962	5,667,844	36%	40%
Salaries and Benefits	5,667,445	1,413,854	459	4,253,132	25%	25%
Operating Expenses	3,800,335	2,023,120	362,503	1,414,712	53%	63%
Operating Expenses	75,274,841	16,694,230	10,229,749	48,350,862	22%	36%
Non-Operating Expenses	221,381,620	4,145,303	165,416,751	51,819,566	2%	77%
Total Uses	\$ 296,656,461	\$ 20,839,533	\$ 175,646,500	\$ 100,170,428	7%	66%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2021

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
December 31, 2021**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 165,127,442	\$ 32,748,043	\$ 4,616,083	\$ 202,491,568
Interest Receivable	255,726	-	-	255,726
Due from Special Revenues Fund	9,269,723	-	-	9,269,723
Inventory	544,453	-	-	544,453
Due from other Govern- mental Agencies	234,471	9,269,723	-	9,504,194
Other Assets	10,226	-	-	10,226
Total Assets	\$ 175,442,041	\$ 42,017,766	\$ 4,616,083	\$ 222,075,890
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,813,888	\$ 1,856,601	\$ 665,105	\$ 6,335,594
Due to General Fund	-	9,269,723	-	9,269,723
Unearned Revenue	-	3,373,150	-	3,373,150
Due to other Govern- mental Agencies	-	-	-	-
Total Liabilities	3,813,888	14,499,474	665,105	18,978,467
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	194,728	-	-	194,728
Total Deferred Inflows of Resources	194,728	-	-	194,728
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	554,679	-	-	554,679
Spendable:				
Restricted:	-	17,872,138	-	17,872,138
Committed:	110,710,680	9,646,154	3,950,978	124,307,812
Assigned:	6,139,104	-	-	6,139,104
Unassigned:	54,028,962	-	-	54,028,962
Total Fund Balance	171,433,425	27,518,292	3,950,978	202,902,695
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 175,442,041	\$ 42,017,766	\$ 4,616,083	\$ 222,075,890

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Three Month Period Ending December 31, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 64,837,994	\$ -	\$ -	\$ 64,837,994
Investment Earnings	402,891	3,938	-	406,829
Unrealized Losses & Amortization of Premiums	(1,033,772)	-	-	(1,033,772)
Local Mitigation	-	26,820	-	26,820
Licenses and Permits	610,184	-	-	610,184
Lease and Timber Sales	-	294,603	-	294,603
Fines and Other Assessments	15,000	-	-	15,000
Other	19,694	25,685	-	45,379
State Sources:				
Dept. of Environmental Protection	-	1,158,624	-	1,158,624
Fish & Wildlife Conservation Comm.	-	24,996	-	24,996
Dept. of Transportation	-	482,373	-	482,373
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	8,204	-	8,204
Total Revenues	64,851,991	2,027,843	-	66,879,834
Expenditures				
Water Resources Planning & Monitoring	3,331,940	53,841	-	3,385,781
Acquisition, Restoration & Public Works	3,619,916	1,451,439	1,231,060	6,302,415
Operation & Maintenance of Lands & Works	3,520,686	379,684	223,660	4,124,030
Regulation	3,337,392	8,449	-	3,345,841
Outreach	243,826	666	-	244,492
District Management & Administration	3,430,232	6,742	-	3,436,974
Total Expenditures	17,483,992	1,900,821	1,454,720	20,839,533
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(965,981)	(34,019)	1,000,000	-
Sale of Capital Assets	45,000	5,041,815	-	5,086,815
Insurance/Loss Recovery	77,834	-	-	77,834
Total Other Financing Sources	(843,147)	5,007,796	1,000,000	5,164,649
Net Change in Fund Balance	46,524,852	5,134,818	(454,720)	51,204,950
Fund Balance, beginning of year	124,908,573	22,383,474	4,405,698	151,697,745
Fund Balance, as of December 31, 2021	\$ 171,433,425	\$ 27,518,292	\$ 3,950,978	\$ 202,902,695

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending December 31, 2021

Beginning balances, December 1, 2021		
General Fund	\$ 119,372,834	
Special Revenue Funds	34,265,380	
Capital Projects Funds	4,880,738	
		\$ 158,518,952
Receipts		51,837,374
Disbursements:		
* Accounts payable	(4,721,474)	
* Net payroll and related match	(2,229,962)	
Land closing/escrow wire transfers	(628,065)	
Total disbursements		(7,579,501)
Changes in Investments:		
Unrealized gain (loss) on investments		(261,355)
Amortization of premium/discounts		(23,902)
Ending balances, December 31, 2021		
General Fund	165,127,442	
Special Revenue Funds	32,748,043	
Capital Projects Funds	4,616,083	
Total cash and investments, as of December 31, 2021		<u>\$ 202,491,568</u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.10%	\$ 8,455,849
** Securities-PTA	0.73%	95,621,478
Money market funds	0.01%	215,480
State Board of Administration Pooled Cash	0.13%	98,198,561
Petty cash	n/a	200
		<u>\$ 202,491,568</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At December 31, 2021, the original cost of the investment portfolio including money markets funds was \$96,488,679 and the market value was \$95,836,958 resulting in a life-to-date unrealized loss of \$651,721. For the month ending December 2021, the portfolio had earned interest of \$93,779 with an unrealized loss of (\$261,355) and amortization of premiums/discounts of (\$23,902). Investment fees of (\$4,885). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$626,943).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as December 31, 2021 -Yield to Maturity at Cost