

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Two Month Period Ending November 30, 2021
(Unaudited)

	Current Budget	Actuals Through 11/30/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 12,382,434	\$ (80,558,845)	13%
Intergovernmental Revenues	140,294,885	761,798	(139,533,087)	1%
Interest on Invested Funds	1,290,000	317,935	(972,065)	25%
Unrealized Losses and Amortization of Premiums	-	(748,515)	(748,515)	
License and Permit Fees	2,125,000	441,073	(1,683,927)	21%
Other	2,909,133	231,197	(2,677,936)	8%
Subtotal	239,560,297	13,385,922	(226,174,375)	6%
Sale of Capital Assets/Insurance Proceeds	125,000	5,086,815	4,961,815	4069%
Fund Balance	56,971,164	56,971,164	-	100%
Total Sources	\$ 296,656,461	\$ 75,443,901	\$ (221,212,560)	25%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,587,798	\$ 2,167,913	\$ 3,064,020	\$ 14,355,865	11%	27%
Acquisition, Restoration and Public Works	226,399,196	3,505,110	158,476,132	64,417,954	2%	72%
Operation and Maintenance of Lands and Works	26,325,386	2,748,527	8,702,914	14,873,945	10%	43%
Regulation	13,665,392	2,135,978	303,049	11,226,365	16%	18%
Outreach	1,232,486	172,141	20,418	1,039,927	14%	16%
Management and Administration	9,446,203	1,645,806	426,769	7,373,628	17%	22%
Total Uses	\$ 296,656,461	\$ 12,375,475	\$ 170,993,302	\$ 113,287,684	4%	62%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending November 30, 2021
UNAUDITED

Paper:

Check numbers 222424 through 222471 \$ 1,170,229

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 53254 to 53465 6,512,134

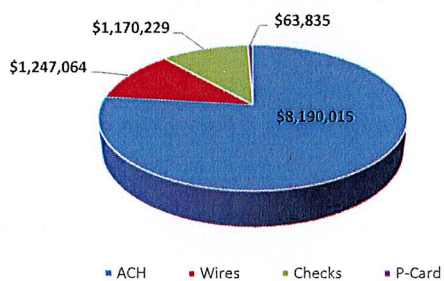
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$534,164 and ACH \$1,677,881) 2,212,045

P-Card 63,835

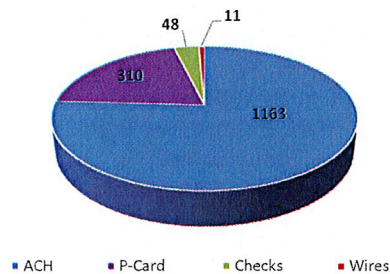
Wire transfer details:

	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	525,322
ENGIE	Utility Bills	16,398
Empower	Deferred Comp	81,456
ENGIE	Utility Bills	20,321
ENGIE	Utility Bills	334
American Express	Oct 2021 Merchant fees	326
ADP	ADP Processing Fees	8,528
Empower	Deferred Comp	60,216
		<hr/>
		712,901
		<hr/>
		<u>\$ 10,671,144</u>

Disbursements by Dollar Amount
November 2021



Disbursements by Quantity
November 2021




Ron Howse, Treasurer

Date

Attended GB meeting
telephonically. GB
approved 01/11/22

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Two Month Period Ending November 30, 2021
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 11/30/2021</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 92,941,279	\$ 12,382,434	\$ (80,558,845)	13%
Intergovernmental Revenues	140,294,885	761,798	(139,533,087)	1%
Interest on Invested Funds	1,290,000	317,935	(972,065)	25%
Unrealized Losses and Amortization of Premiums	-	(748,515)	(748,515)	N/A
License and Permit Fees	2,125,000	441,073	(1,683,927)	21%
Other	2,909,133	231,197	(2,677,936)	8%
Subtotal	239,560,297	13,385,922	(226,174,375)	6%
Sale of Capital Assets/ Insurance Recovery	125,000	5,086,815	4,961,815	4069%
Fund Balance	56,971,164	56,971,164	-	100%

Total Sources **\$ 296,656,461** **\$ 75,443,901** **\$ (221,212,560)** **25%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> ¹	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> ²
Water Resources Planning and Monitoring	\$ 19,587,798	\$ 2,167,913	\$ 3,064,020	14,355,865	11%	27%
Salaries and Benefits	13,800,888	1,648,013	590	12,152,285	12%	12%
Operating Expenses	5,786,910	519,900	3,063,430	2,203,580	9%	62%
Acquisition, Restoration and Public Works	226,399,196	3,505,110	158,476,132	64,417,954	2%	72%
Salaries and Benefits	8,330,932	1,313,204	395	7,017,333	16%	16%
Operating Expenses	4,062,201	264,516	3,469,581	328,104	7%	92%
Construction and Land Acquisition	52,272,709	1,239,170	48,721,340	2,312,199	2%	96%
Cooperative Funding	161,733,354	688,220	106,284,816	54,760,318	0%	66%
Operation and Maintenance of Lands and Works	26,325,386	2,748,527	8,702,914	14,873,945	10%	43%
Salaries and Benefits	7,988,620	1,149,879	435	6,838,306	14%	14%
Operating Expenses	12,439,687	1,513,129	5,406,613	5,519,945	12%	56%
Construction and Land Acquisition	5,897,079	85,519	3,295,866	2,515,694	1%	57%
Regulation	13,665,392	2,135,978	303,049	11,226,365	16%	18%
Salaries and Benefits	12,752,436	1,899,875	575	10,851,986	15%	15%
Operating Expenses	912,956	236,103	302,474	374,379	26%	59%
Outreach	1,232,486	172,141	20,418	1,039,927	14%	16%
Salaries and Benefits	1,083,913	125,876	45	957,992	12%	12%
Operating Expenses	148,573	46,265	20,373	81,935	31%	45%
Management and Administration	9,446,203	1,645,806	426,769	7,373,628	17%	22%
Salaries and Benefits	5,667,445	873,698	459	4,793,288	15%	15%
Operating Expenses	3,778,758	772,108	426,310	2,580,340	20%	32%
Operating Expenses	76,753,319	10,362,566	12,691,280	53,699,473	14%	30%
Non-Operating Expenses	219,903,142	2,012,909	158,302,022	59,588,211	1%	73%
Total Uses	\$ 296,656,461	\$ 12,375,475	\$ 170,993,302	\$ 113,287,684	4%	62%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2021

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
November 30, 2021

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 119,372,834	\$ 34,265,380	\$ 4,880,738	\$ 158,518,952
Interest Receivable	252,176	-	-	252,176
Due from Special Revenues Fund	8,826,086	-	-	8,826,086
Inventory	563,109	-	-	563,109
Due from other Governmental Agencies	234,471	8,826,086	-	9,060,557
Other Assets	10,226	-	-	10,226
Total Assets	\$ 129,258,902	\$ 43,091,466	\$ 4,880,738	\$ 177,231,106
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,251,127	\$ 2,872,936	\$ 237,000	\$ 6,361,063
Due to General Fund	-	8,826,086	-	8,826,086
Unearned Revenue	-	3,825,856	-	3,825,856
Due to other Governmental Agencies	-	150,532	-	150,532
Total Liabilities	3,251,127	15,675,410	237,000	19,163,537
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	194,728	-	-	194,728
Total Deferred Inflows of Resources	194,728	-	-	194,728
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	573,335	-	-	573,335
Spendable:				
Restricted:	-	17,866,578	-	17,866,578
Committed:	110,710,680	9,549,478	4,396,226	124,656,384
Assigned:	6,139,104	-	9,473	6,148,577
Unassigned:	8,389,928	-	238,039	8,627,967
Total Fund Balance	125,813,047	27,416,056	4,643,738	157,872,841
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 129,258,902	\$ 43,091,466	\$ 4,880,738	\$ 177,231,106

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Two Month Period Ending November 30, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 12,382,434	\$ -	\$ -	\$ 12,382,434
Investment Earnings	315,577	2,358	-	317,935
Unrealized Losses & Amortization of Premiums	(748,515)	-	-	(748,515)
Local Mitigation	-	180	-	180
Licenses and Permits	441,073	-	-	441,073
Lease and Timber Sales	-	204,943	-	204,943
Fines and Other Assessments	-	-	-	-
Other	15,175	10,899	-	26,074
State Sources:				
Dept. of Environmental Protection	-	717,050	-	717,050
Fish & Wildlife Conservation Comm.	-	9,189	-	9,189
Dept. of Transportation	-	29,667	-	29,667
Division of Emergency Management	-	-	-	-
Dept. of Highway Safety & Motor Vehicles	-	-	-	-
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	3,292	-	3,292
Total Revenues	12,405,744	980,178	-	13,385,922
Expenditures				
Water Resources Planning & Monitoring	2,131,217	36,696	-	2,167,913
Acquisition, Restoration & Public Works	2,083,379	671,248	750,483	3,505,110
Operation & Maintenance of Lands & Works	2,478,241	258,809	11,477	2,748,527
Regulation	2,127,529	8,449	-	2,135,978
Outreach	171,475	666	-	172,141
District Management & Administration	1,639,064	6,742	-	1,645,806
Total Expenditures	10,630,905	982,610	761,960	12,375,475
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(993,199)	(6,801)	1,000,000	-
Sale of Capital Assets	45,000	5,041,815	-	5,086,815
Insurance/Loss Recovery	77,834	-	-	77,834
Total Other Financing Sources	(870,365)	5,035,014	1,000,000	5,164,649
Net Change in Fund Balance	904,474	5,032,582	238,040	6,175,096
Fund Balance, beginning of year	124,908,573	22,383,474	4,405,698	151,697,745
Fund Balance, as of November 30, 2021	\$ 125,813,047	\$ 27,416,056	\$ 4,643,738	\$ 157,872,841

Treasurer's Report
Changes in Cash and Investments
For the Month Ending November 30, 2021

Beginning balances, November 1, 2021		
General Fund	\$ 115,217,603	
Special Revenue Funds	30,739,651	
Capital Projects Funds	5,583,163	
		\$ 151,540,417
Receipts		17,710,688
Disbursements:		
* Accounts payable	(8,459,099)	
* Net payroll and related match	(2,212,045)	
Total disbursements		(10,671,144)
Changes in Investments:		
Unrealized gain (loss) on investments		(37,900)
Amortization of premium/discounts		(23,109)
Ending balances, November 30, 2021		
General Fund	119,372,834	
Special Revenue Funds	34,265,380	
Capital Projects Funds	4,880,738	
Total cash and investments, as of November 30, 2021		<u>\$ 158,518,952</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.10%	\$ 16,285,993
** Securities-PTA	0.80%	95,906,734
Money market funds	0.01%	135,888
State Board of Administration Pooled Cash	0.10%	46,190,137
Petty cash	n/a	200
		<u>\$ 158,518,952</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2021, the original cost of the investment portfolio including money markets funds was \$96,432,989 and the market value was \$96,042,622 resulting in a life-to-date unrealized loss of \$390,367. For the month ending November 2021, the portfolio had earned interest of \$86,980 with an unrealized loss of (\$37,900) and amortization of premiums/discounts of (\$23,109). Investment fees of (\$5,077). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$430,580).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2021 -Yield to Maturity at Cost