

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the One Month Period Ending October 31, 2021
(Unaudited)

	Current Budget	Actuals Through 10/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 92,941,279	\$ 121,292	\$ (92,819,987)	0%
Intergovernmental Revenues	40,146,701	47,511	(40,099,190)	0%
Interest on Invested Funds	1,290,000	236,032	(1,053,968)	18%
Unrealized Losses and Amortization of Premiums	-	(687,506)	(687,506)	
License and Permit Fees	2,125,000	187,562	(1,937,438)	9%
Other	2,833,140	106,330	(2,726,810)	4%
Subtotal	139,336,120	11,221	(139,324,899)	0%
Sale of Capital Assets/Insurance Proceeds	125,000	-	(125,000)	0%
Fund Balance	8,217,040	8,217,040	-	100%
Total Sources	\$ 147,678,160	\$ 8,228,261	\$ (139,449,899)	6%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 18,414,297	\$ 1,006,084	\$ 2,082,998	\$ 15,325,215	5%	17%
Acquisition, Restoration and Public Works	79,482,757	1,268,342	32,229,947	45,984,468	2%	42%
Operation and Maintenance of Lands and Works	25,454,713	1,153,156	7,819,149	16,482,408	5%	35%
Regulation	13,656,820	1,067,452	192,974	12,396,394	8%	9%
Outreach	1,232,370	77,111	31,806	1,123,453	6%	9%
Management and Administration	9,437,203	905,024	355,107	8,177,072	10%	13%
Total Uses	\$ 147,678,160	\$ 5,477,169	\$ 42,711,981	\$ 99,489,010	4%	33%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending October 31, 2021
UNAUDITED

Paper:

Check numbers 222355 through 222423 \$ 522,495

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 52831 to 53253 9,722,725

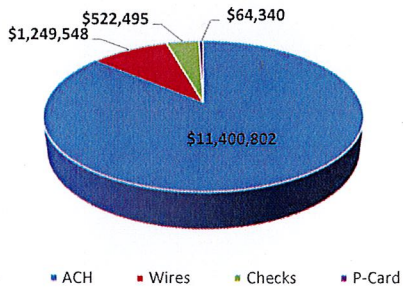
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$545,585 and ACH \$1,678,077) 2,223,662

P-Card 64,340

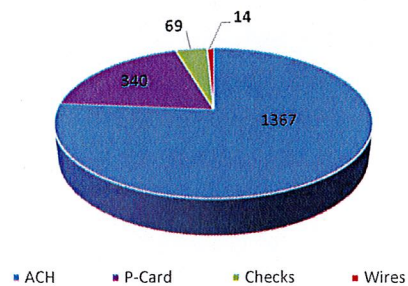
Wire transfer details:

	<u>Description</u>	
Empower	Deferred Comp	123,177
ENGIE	Utility Bills	1,561
Dept of Revenue	FRS Retirement - State of Florida	366,507
ENGIE	Utility Bills	11,982
Empower	Deferred Comp	92,283
ENGIE	Utility Bills	31,192
ENGIE	Utility Bills	1,219
American Express	Sept 2021 Merchant fees	650
ADP	ADP Processing Fees	8,475
Empower	Deferred Comp	62,322
ENGIE	Utility Bills	4,595
		<hr/>
		703,963
		<hr/>
		<u>\$ 13,237,185</u>

Disbursements by Dollar Amount
October 2021



Disbursements by Quantity
October 2021



[Signature]
Ron Howse, Treasurer
Attached GB meeting
telephonically, GB
approved 12/14/21

12/14/21
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the One Month Period Ending October 31, 2021
(Unaudited)

Sources	Current Budget	Actuals Through 10/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 92,941,279	\$ 121,292	\$ (92,819,987)	0%
Intergovernmental Revenues	40,146,701	47,511	(40,099,190)	0%
Interest on Invested Funds	1,290,000	236,032	(1,053,968)	18%
Unrealized Losses and Amortization of Premiums	-	(687,506)	(687,506)	N/A
License and Permit Fees	2,125,000	187,562	(1,937,438)	9%
Other	2,833,140	106,330	(2,726,810)	4%
Subtotal	139,336,120	11,221	(139,324,899)	0%
Sale of Capital Assets/ Insurance Recovery	125,000	-	(125,000)	0%
Fund Balance	8,217,040	8,217,040	-	100%

Total Sources **\$ 147,678,160** **\$ 8,228,261** **\$ (139,449,899)** **6%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 18,414,297	\$ 1,006,084	\$ 2,082,998	15,325,215	5%	17%
Salaries and Benefits	13,800,888	759,861	590	13,040,437	6%	6%
Operating Expenses	4,613,409	246,223	2,082,408	2,284,778	5%	50%
Acquisition, Restoration and Public Works	79,482,757	1,268,342	32,229,947	45,984,468	2%	42%
Salaries and Benefits	8,330,932	632,606	395	7,697,931	8%	8%
Operating Expenses	3,029,311	127,829	1,495,762	1,405,720	4%	54%
Construction and Land Acquisition	1,770,125	7,907	101,609	1,660,609	0%	6%
Cooperative Funding	66,352,389	500,000	30,632,181	35,220,208	1%	47%
Operation and Maintenance of Lands and Works	25,454,713	1,153,156	7,819,149	16,482,408	5%	35%
Salaries and Benefits	7,988,620	542,046	435	7,446,139	7%	7%
Operating Expenses	11,703,393	553,956	4,793,900	6,355,537	5%	46%
Construction and Land Acquisition	5,762,700	57,154	3,024,814	2,680,732	1%	53%
Regulation	13,656,820	1,067,452	192,974	12,396,394	8%	9%
Salaries and Benefits	12,752,436	884,630	575	11,867,231	7%	7%
Operating Expenses	904,384	182,822	192,399	529,163	20%	41%
Outreach	1,232,370	77,111	31,806	1,123,453	6%	9%
Salaries and Benefits	1,083,913	54,919	46	1,028,948	5%	5%
Operating Expenses	148,457	22,192	31,760	94,505	15%	36%
Management and Administration	9,437,203	905,024	355,107	8,177,072	10%	13%
Salaries and Benefits	5,667,445	533,558	3,137	5,130,750	9%	9%
Operating Expenses	3,769,758	371,466	351,970	3,046,322	10%	19%
Operating Expenses	73,792,946	4,912,108	8,953,377	59,927,461	7%	19%
Non-Operating Expenses	73,885,214	565,061	33,758,604	39,561,549	1%	46%
Total Uses	\$ 147,678,160	\$ 5,477,169	\$ 42,711,981	\$ 99,489,010	4%	33%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2021

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
October 31, 2021**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 122,573,298	\$ 27,709,847	\$ 1,257,271	\$ 151,540,416
Interest Receivable	253,747	-	-	253,747
Due from Special Revenues Fund	5,099,887	-	-	5,099,887
Inventory	522,810	-	-	522,810
Due from other Governmental Agencies	250,848	5,099,887	-	5,350,735
Other Assets	10,226	-	-	10,226
Total Assets	\$ 128,710,816	\$ 32,809,734	\$ 1,257,271	\$ 162,777,821
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,088,868	\$ 1,285,030	\$ 168,618	\$ 5,542,516
Due to General Fund	-	5,099,887	-	5,099,887
Unearned Revenue	-	3,845,440	-	3,845,440
Due to other Governmental Agencies	-	150,532	-	150,532
Total Liabilities	4,088,868	10,380,889	168,618	14,638,375
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	533,036	-	-	533,036
Spendable:				
Restricted:	-	17,760,573	-	17,760,573
Committed:	113,441,349	4,668,272	1,088,653	119,198,274
Assigned:	10,439,187	-	-	10,439,187
Unassigned:	-	-	-	-
Total Fund Balance	124,413,572	22,428,845	1,088,653	147,931,070
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 128,710,816	\$ 32,809,734	\$ 1,257,271	\$ 162,777,821

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the One Month Period Ending October 31, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 121,292	\$ -	\$ -	\$ 121,292
Investment Earnings	234,885	1,147	-	236,032
Unrealized Losses & Amortization of Premiums	(687,506)	-	-	(687,506)
Local Mitigation	-	180	-	180
Licenses and Permits	187,562	-	-	187,562
Lease and Timber Sales	-	91,428	-	91,428
Fines and Other Assessments	-	-	-	-
Other	13,327	1,395	-	14,722
State Sources:				
Dept. of Environmental Protection	-	31,485	-	31,485
Fish & Wildlife Conservation Comm.	-	1,149	-	1,149
Dept. of Transportation	-	10,083	-	10,083
Division of Emergency Management	-	-	-	-
Dept. of Highway Safety & Motor Vehicles	-	-	-	-
Other Sources:				
U.S. Department of the Interior/USGS	-	2,600	-	2,600
U.S. Environmental Protection Agency	-	2,194	-	2,194
Total Revenues	(130,440)	141,661	-	11,221
Expenditures				
Water Resources Planning & Monitoring	990,425	15,659	-	1,006,084
Acquisition, Restoration & Public Works	1,245,530	21,462	1,350	1,268,342
Operation & Maintenance of Lands & Works	1,093,366	65,203	(5,413)	1,153,156
Regulation	1,059,006	8,446	-	1,067,452
Outreach	76,445	666	-	77,111
District Management & Administration	898,285	6,739	-	905,024
Total Expenditures	5,363,057	118,175	(4,063)	5,477,169
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(998,923)	(1,077)	1,000,000	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	-	-	-	-
Total Other Financing Sources	(998,923)	(1,077)	1,000,000	-
Net Change in Fund Balance	(6,492,420)	22,409	1,004,063	(5,465,948)
Fund Balance, beginning of year	130,905,992	22,406,436	84,590	153,397,018
Fund Balance, as of October 31, 2021	\$ 124,413,572	\$ 22,428,845	\$ 1,088,653	\$ 147,931,070

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending October 31, 2021**

Beginning balances, October 1, 2021		
General Fund	\$ 132,373,705	
Special Revenue Funds	30,644,436	
Capital Projects Funds	1,317,821	
		\$ 164,335,962
Receipts		985,041
Disbursements:		
* Accounts payable	(11,013,523)	
* Net payroll and related match	(2,223,662)	
Total disbursements		(13,237,185)
Changes in Investments:		
Unrealized gain (loss) on investments		(663,243)
Realized gain (loss) on investments		144,104
Amortization of premium/discounts		<u>(24,263)</u>
Ending balances, October 31, 2021		
General Fund	122,573,298	
Special Revenue Funds	27,709,847	
Capital Projects Funds	<u>1,257,271</u>	
Total cash and investments, as of October 31, 2021		<u><u>\$ 151,540,416</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	<u>0.10%</u>	\$ 4,295,095
** Securities-PTA	0.80%	95,967,743
Money market funds	0.01%	91,175
State Board of Administration Pooled Cash	0.09%	51,186,203
Petty cash	n/a	200
		<u><u>\$ 151,540,416</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2021, the original cost of the investment portfolio including money markets funds was \$96,411,385 and the market value was \$96,058,918 resulting in a life-to-date unrealized loss of \$352,467. For the month ending October 2021, the portfolio had earned interest of \$96,852 with an unrealized loss of (\$663,243) and a realized gain of \$144,104; and amortization of premiums/discounts of (\$24,263). Investment fees of (\$4,924). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$451,474).

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2021 -Yield to Maturity at Cost