

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Five Month Period Ending February 28, 2021**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 2/28/2021</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 78,967,736	\$ (11,815,964)	87%
Intergovernmental Revenues	139,133,571	6,296,510	(132,837,061)	5%
Interest on Invested Funds	1,290,000	737,755	(552,245)	57%
Unrealized Gains and Amoritzation of Premiums	-	(737,540)	(737,540)	
License and Permit Fees	2,125,000	781,535	(1,343,465)	37%
Other	2,817,620	1,027,221	(1,790,399)	36%
Sale of Capital Assets/Insurance Proceeds	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%
<b>Total Sources</b>	<b>\$ 285,390,583</b>	<b>\$ 136,199,039</b>	<b>\$ (149,191,544)</b>	<b>48%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 19,451,618	\$ 5,657,023	\$ 3,718,114	\$ 10,076,481	29%	48%
Acquisition, Restoration and Public Works	216,483,766	13,900,523	73,713,717	128,869,526	6%	40%
Operation and Maintenance of Lands and Works	24,872,488	7,167,339	7,537,536	10,167,613	29%	59%
Regulation	13,736,284	5,179,738	85,335	8,471,211	38%	38%
Outreach	1,252,348	430,645	7,500	814,203	34%	35%
Management and Administration	9,594,079	4,893,398	853,698	3,846,983	51%	60%
<b>Total Uses</b>	<b>\$ 285,390,583</b>	<b>\$ 37,228,666</b>	<b>\$ 85,915,900</b>	<b>\$ 162,246,017</b>	<b>13%</b>	<b>43%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

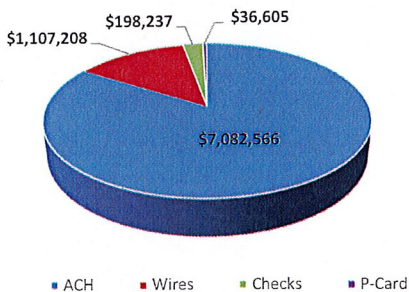
This unaudited financial statement is prepared as of February 28, 2021.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending February 28, 2021**  
**UNAUDITED**

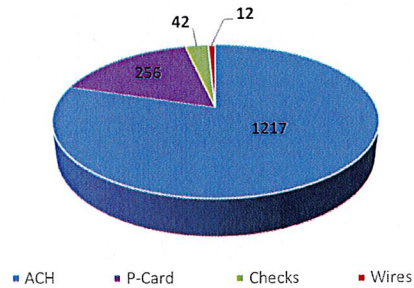
Paper:	
Check numbers 221969 through 222010	\$ 198,237
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 50606 to 50873	5,406,010
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$545,932 and ACH \$1,676,556)	2,222,488
P-Card	36,605


<u>Wire transfer details:</u>	<u>Description</u>	
Empower	Deferred Comp	96,037
Dept of Revenue	FRS Retirement - State of Florida	354,008
ENGIE	Utility bills	4,010
ENGIE	Utility bills	21,909
Empower	Deferred Comp	65,470
ADP	ADP Processing Fees	8,563
American Express	Jan 2021 Merchant Fees	196
ENGIE	Utility bills	7,981
ENGIE	Utility bills	3,102
		561,276
		\$ 8,424,616

Disbursements by Dollar Amount  
February 2021



Disbursements by Quantity  
February 2021



*For*   
 Ron Howse, Treasurer  
*Attended Gov Bd. mtg telephonically  
 Gov Bd approved April 13, 2021*

*April 14, 2021*  
 Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Five Month Period Ending February 28, 2021**  
**(Unaudited)**

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 2/28/2021</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 78,967,736	\$ (11,815,964)	87%
Intergovernmental Revenues	139,133,571	6,296,510	(132,837,061)	5%
Interest on Invested Funds	1,290,000	737,755	(552,245)	57%
Unrealized Gains and Amortization of Premiums	-	(737,540)	(737,540)	N/A
License and Permit Fees	2,125,000	781,535	(1,343,465)	37%
Other	2,817,620	1,027,221	(1,790,399)	36%
Subtotal	236,149,891	87,073,217	(149,076,674)	37%
Sale of Capital Assets/ Insurance Recovery	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%

**Total Sources** **\$ 285,390,583** **\$ 136,199,039** **\$ (149,191,544)** **48%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> <sup>1</sup>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 19,451,618</b>	<b>\$ 5,657,023</b>	<b>\$ 3,718,114</b>	<b>10,076,481</b>	<b>29%</b>	<b>48%</b>
Salaries and Benefits	12,033,581	4,237,784	-	7,795,797	35%	35%
Operating Expenses	7,418,037	1,419,239	3,718,114	2,280,684	19%	69%
<b>Acquisition, Restoration and Public Works</b>	<b>216,483,766</b>	<b>13,900,523</b>	<b>73,713,717</b>	<b>128,869,526</b>	<b>6%</b>	<b>40%</b>
Salaries and Benefits	10,136,818	3,792,550	-	6,344,268	37%	37%
Operating Expenses	4,272,204	1,055,734	2,087,505	1,128,965	25%	74%
Construction and Land Acquisition	16,572,135	2,756,188	11,621,357	2,194,590	17%	87%
Cooperative Funding	185,502,609	6,296,051	60,004,855	119,201,703	3%	36%
<b>Operation and Maintenance of Lands and Works</b>	<b>24,872,488</b>	<b>7,167,339</b>	<b>7,537,536</b>	<b>10,167,613</b>	<b>29%</b>	<b>59%</b>
Salaries and Benefits	7,853,515	2,924,033	-	4,929,482	37%	37%
Operating Expenses	12,572,973	3,223,241	5,004,715	4,345,017	26%	65%
Construction and Land Acquisition	4,446,000	1,020,065	2,532,821	893,114	23%	80%
<b>Regulation</b>	<b>13,736,284</b>	<b>5,179,738</b>	<b>85,335</b>	<b>8,471,211</b>	<b>38%</b>	<b>38%</b>
Salaries and Benefits	12,686,164	4,729,343	-	7,956,821	37%	37%
Operating Expenses	1,050,120	450,395	85,335	514,390	43%	51%
<b>Outreach</b>	<b>1,252,348</b>	<b>430,645</b>	<b>7,500</b>	<b>814,203</b>	<b>34%</b>	<b>35%</b>
Salaries and Benefits	1,082,244	363,306	-	718,938	34%	34%
Operating Expenses	170,104	67,339	7,500	95,265	40%	44%
<b>Management and Administration</b>	<b>9,594,079</b>	<b>4,893,398</b>	<b>853,698</b>	<b>3,846,983</b>	<b>51%</b>	<b>60%</b>
Salaries and Benefits	5,675,563	2,248,701	826	3,426,036	40%	40%
Operating Expenses	3,918,516	2,644,697	852,872	420,947	67%	89%
Operating Expenses	78,869,839	27,156,362	11,756,867	39,956,610	34%	49%
Non-Operating Expenses	206,520,744	10,072,304	74,159,033	122,289,407	5%	41%
<b>Total Uses</b>	<b>\$ 285,390,583</b>	<b>\$ 37,228,666</b>	<b>\$ 85,915,900</b>	<b>\$ 162,246,017</b>	<b>13%</b>	<b>43%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 28, 2021

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
February 28, 2021**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 159,158,088	\$ 29,391,127	\$ 2,091,328	\$ 190,640,543
Interest Receivable	403,706	-	-	403,706
Due from Special Revenues Fund	8,606,700	-	-	8,606,700
Inventory	674,649	-	-	674,649
Due from other Govern- mental Agencies	250,840	8,606,700	-	8,857,540
Other Assets	17,341	-	-	17,341
<b>Total Assets</b>	<b>\$ 169,111,324</b>	<b>\$ 37,997,827</b>	<b>\$ 2,091,328</b>	<b>\$ 209,200,479</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,164,488	\$ 1,529,039	\$ 258,006	\$ 4,951,533
Due to General Fund	-	8,606,700	-	8,606,700
Unearned Revenue	-	7,510,220	-	7,510,220
Due to other Govern- mental Agencies	-	94,230	-	94,230
<b>Total Liabilities</b>	<b>3,164,488</b>	<b>17,740,189</b>	<b>258,006</b>	<b>21,162,683</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
<b>Total Deferred Inflows of Resources</b>	<b>208,376</b>	<b>-</b>	<b>-</b>	<b>208,376</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	691,990	-	-	691,990
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,354,758	-	14,354,758
<b>Committed:</b>	114,627,674	5,902,880	1,484,242	122,014,796
<b>Assigned:</b>	620,137	-	81,064	701,201
<b>Unassigned:</b>	49,798,659	-	268,016	50,066,675
<b>Total Fund Balance</b>	<b>165,738,460</b>	<b>20,257,638</b>	<b>1,833,322</b>	<b>187,829,420</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 169,111,324</b>	<b>\$ 37,997,827</b>	<b>\$ 2,091,328</b>	<b>\$ 209,200,479</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Five Month Period Ending February 28, 2021**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Actual Year to Date</b>
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 78,967,736	\$ -	\$ -	\$ 78,967,736
Investment Earnings	725,621	12,134	-	737,755
Unrealized Losses & Amortization of Premiums	(737,540)	-	-	(737,540)
Local Mitigation	-	8,273	-	8,273
Licenses and Permits	781,535	-	-	781,535
Lease and Timber Sales	-	832,072	-	832,072
Fines and Other Assessments	1,000	-	-	1,000
Other	85,418	100,458	-	185,876
<b>State Sources:</b>				
Dept. of Environmental Protection	-	5,541,243	-	5,541,243
Fish & Wildlife Conservation Comm.	-	19,089	-	19,089
Dept. of Transportation	-	516,995	-	516,995
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	59,495	-	59,495
<b>Other Sources:</b>				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Environmental Protection Agency	-	12,545	-	12,545
Cities & Counties	-	12,795	-	12,795
U.S. Department of Interior (FWS)	-	12,850	-	12,850
<b>Total Revenues</b>	<b>79,823,770</b>	<b>7,249,447</b>	<b>-</b>	<b>87,073,217</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	5,484,259	172,764	-	5,657,023
Acquisition, Restoration & Public Works	7,045,185	6,129,271	726,067	13,900,523
Operation & Maintenance of Lands & Works	5,319,351	842,071	1,005,917	7,167,339
Regulation	5,169,976	9,762	-	5,179,738
Outreach	429,875	770	-	430,645
District Management & Administration	4,885,608	7,790	-	4,893,398
<b>Total Expenditures</b>	<b>28,334,254</b>	<b>7,162,428</b>	<b>1,731,984</b>	<b>37,228,666</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,816,606)	(183,394)	2,000,000	-
Sale of Capital Assets	3,166	-	-	3,166
Insurance/Loss Recovery	6,964	-	-	6,964
<b>Total Other Financing Sources</b>	<b>(1,806,476)</b>	<b>(183,394)</b>	<b>2,000,000</b>	<b>10,130</b>
<b>Net Change in Fund Balance</b>	<b>49,683,040</b>	<b>(96,375)</b>	<b>268,016</b>	<b>49,854,681</b>
<b>Fund Balance, beginning of year</b>	<b>116,055,420</b>	<b>20,354,013</b>	<b>1,565,306</b>	<b>137,974,739</b>
<b>Fund Balance, as of February 28, 2021</b>	<b>\$ 165,738,460</b>	<b>\$ 20,257,638</b>	<b>\$ 1,833,322</b>	<b>\$ 187,829,420</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending February 28, 2021**

Beginning balances, February 1, 2021		
General Fund	\$ 160,972,761	
Special Revenue Funds	29,580,241	
Capital Projects Funds	2,470,525	
		\$ 193,023,527
Receipts		6,319,548
Disbursements:		
* Accounts payable	(6,202,128)	
* Net payroll and related match	(2,222,488)	
Total disbursements		(8,424,616)
Changes in Investments:		
Unrealized gain (loss) on investments		(254,806)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(23,110)
Ending balances, February 28, 2021		
General Fund	159,158,088	
Special Revenue Funds	29,391,127	
Capital Projects Funds	2,091,328	
Total cash and investments, as of February 28, 2021		<u><u>\$ 190,640,543</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.15%	\$ 1,073,320
** Securities-PTA	1.37%	94,709,452
Money market funds	0.01%	1,734,074
State Board of Administration Pooled Cash	0.17%	93,123,497
Petty cash	n/a	200
		<u><u>\$ 190,640,543</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At February 28, 2021, the original cost of the investment portfolio including money markets funds was \$95,037,637 and the market value was \$96,443,526 resulting in a life-to-date unrealized gain of \$1,405,889. For the month ending February 2021, the portfolio had earned interest of \$140,290 with an unrealized loss of (\$254,806); and amortization of premiums/discounts of (\$23,110). Investment fees of (\$5,090). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$215.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as December 31, 2020 -Yield to Maturity at Cost