

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Four Month Period Ending January 31, 2021
(Unaudited)

	Current Budget	Actuals Through 1/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 74,679,007	\$ (16,104,693)	82%
Intergovernmental Revenues	139,133,571	3,902,002	(135,231,569)	3%
Interest on Invested Funds	1,290,000	499,865	(790,135)	39%
Unrealized Gains and Amoritzation of Premiums	-	(356,934)	(356,934)	
License and Permit Fees	2,125,000	610,682	(1,514,318)	29%
Other	2,817,620	851,323	(1,966,297)	30%
Sale of Capital Assets/Insurance Proceeds	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%
Total Sources	\$ 285,390,583	\$ 129,311,767	\$ (156,078,816)	45%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,451,618	\$ 4,673,448	\$ 3,588,143	\$ 11,190,027	24%	42%
Acquisition, Restoration and Public Works	216,483,766	10,045,549	75,820,874	130,617,343	5%	40%
Operation and Maintenance of Lands and Works	24,872,488	5,527,108	6,897,933	12,447,447	22%	50%
Regulation	13,736,284	4,228,883	90,927	9,416,474	31%	31%
Outreach	1,252,348	354,799	7,500	890,049	28%	29%
Management and Administration	9,594,079	4,216,444	1,015,894	4,361,741	44%	55%
Total Uses	\$ 285,390,583	\$ 29,046,231	\$ 87,421,271	\$ 168,923,081	10%	41%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2021.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending January 31, 2021
UNAUDITED

Paper:

Check numbers 221919 through 221968 \$ 132,602

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 50347 to 50605 5,253,527

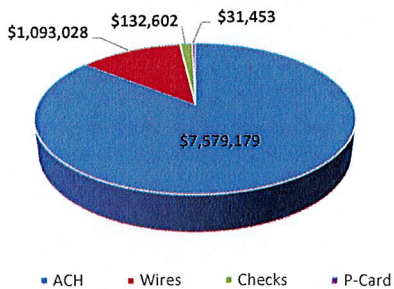
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$564,552 and ACH \$2,325,652) 2,890,204

P-Card 31,453

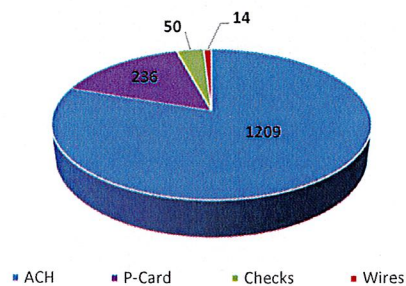
Wire transfer details:

	<u>Description</u>	
ENGIE	Utility bills	658
Empower	Deferred Comp	76,069
Dept of Revenue	FRS Retirement - State of Florida	346,535
ENGIE	Utility bills	8,410
ENGIE	Utility bills	23,701
ADP	ADP Processing Fee	212
American Express	Dec 2020 Merchant Fees	446
Empower	Deferred Comp	67,295
ENGIE	Utility bills	3,278
ADP	ADP Processing Fees	210
ENGIE	Utility bills	1,662
		<hr/>
		528,476
		<hr/>
		<u><u>\$ 8,836,262</u></u>

Disbursements by Dollar Amount
January 2021



Disbursements by Quantity
January 2021



Ron Howse, Treasurer
Attended Gov. Bd. mtg telephonically
Gov Bd approved March 9, 2021

Mar 9, 2021
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Four Month Period Ending January 31, 2021
(Unaudited)

Sources	Current Budget	Actuals Through 1/31/2021	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 90,783,700	\$ 74,679,007	\$ (16,104,693)	82%
Intergovernmental Revenues	139,133,571	3,902,002	(135,231,569)	3%
Interest on Invested Funds	1,290,000	499,865	(790,135)	39%
Unrealized Gains	-	(356,934)	(356,934)	N/A
License and Permit Fees	2,125,000	610,682	(1,514,318)	29%
Other	2,817,620	851,323	(1,966,297)	30%
Subtotal	236,149,891	80,185,945	(155,963,946)	34%
Sale of Capital Assets/ Insurance Recovery	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%

Total Sources **\$ 285,390,583** **\$ 129,311,767** **\$ (156,078,816)** **45%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,451,618	\$ 4,673,448	\$ 3,588,143	11,190,027	24%	42%
Salaries and Benefits	12,033,581	3,438,451	-	8,595,130	29%	29%
Operating Expenses	7,418,037	1,234,997	3,588,143	2,594,897	17%	65%
Acquisition, Restoration and Public Works	216,483,767	10,045,549	75,820,874	130,617,344	5%	40%
Salaries and Benefits	10,136,818	3,118,157	-	7,018,661	31%	31%
Operating Expenses	4,272,204	712,367	2,367,045	1,192,792	17%	72%
Construction and Land Acquisition	16,600,877	1,899,603	12,614,607	2,086,667	11%	87%
Cooperative Funding	185,473,868	4,315,422	60,839,222	120,319,224	2%	35%
Operation and Maintenance of Lands and Works	24,872,488	5,527,108	6,897,933	12,447,447	22%	50%
Salaries and Benefits	7,853,515	2,377,315	-	5,476,200	30%	30%
Operating Expenses	12,533,151	2,571,618	4,517,037	5,444,496	21%	57%
Construction and Land Acquisition	4,485,822	578,175	2,380,896	1,526,751	13%	66%
Regulation	13,736,284	4,228,883	90,927	9,416,474	31%	31%
Salaries and Benefits	12,686,164	3,861,716	-	8,824,448	30%	30%
Operating Expenses	1,050,120	367,167	90,927	592,026	35%	44%
Outreach	1,252,348	354,799	7,500	890,049	28%	29%
Salaries and Benefits	1,082,244	295,600	-	786,644	27%	27%
Operating Expenses	170,104	59,199	7,500	103,405	35%	39%
Management and Administration	9,594,079	4,216,444	1,015,894	4,361,741	44%	55%
Salaries and Benefits	5,675,563	1,846,108	826	3,828,629	33%	33%
Operating Expenses	3,918,516	2,370,336	1,015,068	533,112	60%	86%
Operating Expenses	78,830,017	22,253,031	11,586,546	44,990,440	28%	43%
Non-Operating Expenses	206,560,567	6,793,200	75,834,725	123,932,642	3%	40%
Total Uses	\$ 285,390,584	\$ 29,046,231	\$ 87,421,271	\$ 168,923,082	10%	41%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2021

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
January 31, 2021**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 160,972,761	\$ 29,580,241	\$ 2,470,525	\$ 193,023,527
Interest Receivable	428,558	-	-	428,558
Due from Special Revenues Fund	8,065,573	-	-	8,065,573
Inventory	645,028	-	-	645,028
Due from other Governmental Agencies	250,840	8,065,573	-	8,316,413
Other Assets	17,341	-	-	17,341
Total Assets	\$ 170,380,101	\$ 37,645,814	\$ 2,470,525	\$ 210,496,440
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,562,843	\$ 1,548,536	\$ 25,401	\$ 5,136,780
Due to General Fund	-	8,065,573	-	8,065,573
Unearned Revenue	-	7,744,625	-	7,744,625
Due to other Governmental Agencies	135,083	81,420	-	216,503
Total Liabilities	3,697,926	17,440,154	25,401	21,163,481
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	662,369	-	-	662,369
Spendable:				
Restricted:	-	14,353,111	-	14,353,111
Committed:	114,627,674	5,852,549	1,484,242	121,964,465
Assigned:	620,137	-	81,064	701,201
Unassigned:	50,563,619	-	879,818	51,443,437
Total Fund Balance	166,473,799	20,205,660	2,445,124	189,124,583
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 170,380,101	\$ 37,645,814	\$ 2,470,525	\$ 210,496,440

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Four Month Period Ending January 31, 2021

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 74,679,007	\$ -	\$ -	\$ 74,679,007
Investment Earnings	489,378	10,487	-	499,865
Unrealized/realized losses	(356,934)	-	-	(356,934)
Local Mitigation	-	8,273	-	8,273
Licenses and Permits	610,682	-	-	610,682
Lease and Timber Sales	-	706,231	-	706,231
Fines and Other Assessments	1,000	-	-	1,000
Other	84,363	51,456	-	135,819
State Sources:				
Dept. of Environmental Protection	-	3,345,986	-	3,345,986
Fish & Wildlife Conservation Comm.	-	12,489	-	12,489
Dept. of Transportation	-	349,099	-	349,099
Division of Emergency Management	-	6,395	-	6,395
Dept. of Highway Safety & Motor Vehicles	-	52,152	-	52,152
Other Sources:				
U.S. Department of Homeland Security	-	115,103	-	115,103
U.S. Environmental Protection Agency	-	12,388	-	12,388
Cities & Counties	-	8,390	-	8,390
Total Revenues	75,507,496	4,678,449	-	80,185,945
<u>Expenditures</u>				
Water Resources Planning & Monitoring	4,524,480	148,968	-	4,673,448
Acquisition, Restoration & Public Works	5,563,774	3,935,599	546,176	10,045,549
Operation & Maintenance of Lands & Works	4,377,334	575,768	574,006	5,527,108
Regulation	4,220,818	8,065	-	4,228,883
Outreach	354,163	636	-	354,799
District Management & Administration	4,210,008	6,436	-	4,216,444
Total Expenditures	23,250,577	4,675,472	1,120,182	29,046,231
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,848,670)	(151,330)	2,000,000	-
Sale of Capital Assets	3,166	-	-	3,166
Insurance/Loss Recovery	6,964	-	-	6,964
Total Other Financing Sources	(1,838,540)	(151,330)	2,000,000	10,130
Net Change in Fund Balance	50,418,379	(148,353)	879,818	51,149,844
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of January 31, 2021	\$ 166,473,799	\$ 20,205,660	\$ 2,445,124	\$ 189,124,583

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending January 31, 2021**

Beginning balances, January 1, 2021		
General Fund	\$ 160,858,877	
Special Revenue Funds	29,568,040	
Capital Projects Funds	1,144,835	
		\$ 191,571,752
Receipts		10,412,748
Disbursements:		
* Accounts payable	(5,946,058)	
* Net payroll and related match	(2,890,204)	
Total disbursements		(8,836,262)
Changes in Investments:		
Unrealized gain (loss) on investments		(99,230)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(25,481)
Ending balances, January 31, 2021		
General Fund	160,972,761	
Special Revenue Funds	29,580,241	
Capital Projects Funds	2,470,525	
Total cash and investments, as of January 31, 2021		<u>\$ 193,023,527</u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	0.15%	\$	805,445
** Securities-PTA	1.37%		96,502,368
Money market funds	0.01%		65,647
State Board of Administration Pooled Cash	0.17%		95,649,867
Petty cash	n/a		200
			<u>\$ 193,023,527</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2021, the original cost of the investment portfolio including money markets funds was \$94,907,319 and the market value was \$96,568,015 resulting in a life-to-date unrealized gain of \$1,660,696. For the month ending January 2021, the portfolio had earned interest of \$148,909 with an unrealized loss of (\$99,230); and amortization of premiums/discounts of (\$25,481). Investment fees of (\$5,161). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$142,931.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as December 31, 2020 -Yield to Maturity at Cost