

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Twelve Month Period Ending September 30, 2020
(Unaudited)

	Current Budget	Actuals Through 9/30/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 88,550,529	\$ (110,833)	100%
Intergovernmental Revenues	61,773,980	16,014,487	(45,759,493)	26%
Interest on Invested Funds	1,000,000	4,196,026	3,196,026	420%
License and Permit Fees	2,180,000	1,972,572	(207,428)	90%
Other	3,221,184	2,340,437	(880,747)	73%
Sale of Capital Assets/Insurance Proceeds	211,176	1,433,583	1,222,407	679%
Fund Balance	39,017,931	39,017,931	-	100%
Total Sources	\$ 196,065,633	\$ 153,525,565	\$ (42,540,068)	78%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,800,325	\$ 15,432,573	\$ 939,110	\$ 3,428,642	78%	83%
Acquisition, Restoration and Public Works	129,061,760	44,294,959	51,477,325	33,289,476	34%	74%
Operation and Maintenance of Lands and Works	22,870,354	20,432,039	1,074,464	1,363,851	89%	94%
Regulation	13,506,702	12,505,675	63,147	937,880	93%	93%
Outreach	1,213,075	1,101,499	-	111,576	91%	91%
Management and Administration	9,613,417	9,245,833	176,663	190,921	96%	98%
Total Uses	\$ 196,065,633	\$ 103,012,578	\$ 53,730,709	\$ 39,322,346	53%	80%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

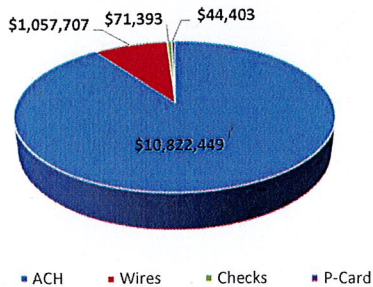
This unaudited financial statement is prepared as of September 30, 2020.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending September 30, 2020
UNAUDITED

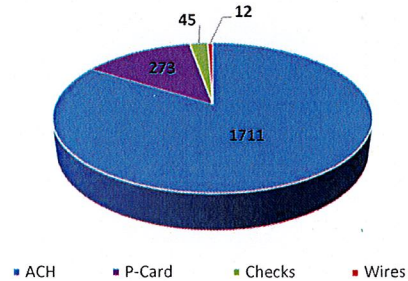
Paper:	
Check numbers 221695 through 221739	\$ 71,393
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 49210 to 49483	7,707,547
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$539,696 ACH \$3,114,901)	3,654,597
P-Card	44,403

<u>Wire transfer details:</u>		<u>Description</u>	
Empower		Deferred Comp	65,843
Dept of Revenue		FRS Retirement - State of Florida	344,260
ENGIE		Utility bills	6,779
ENGIE		Utility bills	19,790
Empower		Deferred Comp	65,818
ENGIE		Utility bills	1,492
American Express		Aug 2020 Merchant Fees	259
ADP		ADP Processing Fees	12,980
ENGIE		Utility bills	791
			518,012
			\$ 11,995,952

Disbursements by Dollar Amount
September 2020



Disbursements by Quantity
September 2020



[Signature]
 For Ron Howse, Treasurer
 Attended Gov Bd. mtg telephonically
 Gov. Bd. approved Nov 10, 2020

Nov 10, 2020
 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Twelve Month Period Ending September 30, 2020
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 9/30/2020</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 88,661,362	\$ 88,550,529	\$ (110,833)	100%
Intergovernmental Revenues	61,773,980	16,014,487	(45,759,493)	26%
Interest on Invested Funds	1,000,000	2,372,366	1,372,366	237%
Unrealized Gains	-	1,823,660	1,823,660	N/A
License and Permit Fees	2,180,000	1,972,572	(207,428)	90%
Other	3,221,184	2,340,437	(880,747)	73%
Subtotal	156,836,526	113,074,051	(43,762,475)	72%
Sale of Capital Assets/ Insurance Recovery	211,176	1,433,583	1,222,407	679%
Fund Balance	39,017,931	39,017,931	-	100%

Total Sources **\$ 196,065,633 \$ 153,525,565 \$ (42,540,068) 78%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances ¹</u>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated ²</u>
Water Resources Planning and Monitoring	\$ 19,800,325	\$ 15,432,573	\$ 939,110	3,428,642	78%	83%
Salaries and Benefits	11,919,238	11,174,006	-	745,232	94%	94%
Operating Expenses	7,880,909	4,258,389	939,110	2,683,410	54%	66%
Construction and Land Acquisition	178	178	-	-	100%	100%
Acquisition, Restoration and Public Works	129,061,760	44,294,959	51,477,325	33,289,476	34%	74%
Salaries and Benefits	10,229,455	9,312,419	-	917,036	91%	91%
Operating Expenses	4,520,973	1,521,539	1,795,151	1,204,283	34%	73%
Construction and Land Acquisition	15,403,951	8,457,309	1,959,849	4,986,793	55%	68%
Cooperative Funding	98,907,381	25,003,692	47,722,325	26,181,364	25%	74%
Operation and Maintenance of Lands and Works	22,870,354	20,432,039	1,074,464	1,363,851	89%	94%
Salaries and Benefits	7,783,679	7,204,650	-	579,029	93%	93%
Operating Expenses	12,229,345	10,578,564	985,115	665,666	87%	95%
Construction and Land Acquisition	2,857,330	2,648,825	89,349	119,156	93%	96%
Regulation	13,506,702	12,505,675	63,147	937,880	93%	93%
Salaries and Benefits	12,465,000	11,735,957	-	729,043	94%	94%
Operating Expenses	1,041,702	769,718	63,147	208,837	74%	80%
Outreach	1,213,075	1,101,499	-	111,576	91%	91%
Salaries and Benefits	1,044,532	978,176	-	66,356	94%	94%
Operating Expenses	168,543	123,323	-	45,220	73%	73%
Management and Administration	9,613,417	9,245,833	176,663	190,921	96%	98%
Salaries and Benefits	5,751,578	5,649,582	4,660	97,336	98%	98%
Operating Expenses	3,861,839	3,596,251	172,003	93,585	93%	98%
Operating Expenses	78,896,793	66,902,574	3,959,186	8,035,033	85%	90%
Non-Operating Expenses	117,168,840	36,110,004	49,771,523	31,287,313	31%	73%
Total Uses	\$ 196,065,633	\$ 103,012,578	\$ 53,730,709	\$ 39,322,346	53%	80%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2020

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
September 30, 2020**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 119,691,252	\$ 31,158,616	\$ 2,843,671	\$ 153,693,539
Interest Receivable	341,372	-	-	341,372
Due from Special Revenues Fund	3,960,122	-	-	3,960,122
Inventory	696,880	-	-	696,880
Due from other Govern- mental Agencies	292,057	3,960,122	-	4,252,179
Other Assets	121,848	-	-	121,848
Total Assets	\$ 125,103,531	\$ 35,118,738	\$ 2,843,671	\$ 163,065,940
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,804,415	\$ 1,481,069	\$ 349,700	\$ 6,635,184
Due to General Fund	-	3,960,122	-	3,960,122
Unearned Revenue	-	9,030,226	-	9,030,226
Due to other Govern- mental Agencies	-	121,296	-	121,296
Total Liabilities	4,804,415	14,592,713	349,700	19,746,828
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	242,723	-	-	242,723
Total Deferred Inflows of Resources	242,723	-	-	242,723
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	818,728	-	-	818,728
Spendable:				
Restricted:	-	14,336,599	-	14,336,599
Committed:	118,475,340	6,189,426	1,729,612	126,394,378
Assigned:	762,325	-	764,359	1,526,684
Unassigned:	-	-	-	-
Total Fund Balance	120,056,393	20,526,025	2,493,971	143,076,389
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 125,103,531	\$ 35,118,738	\$ 2,843,671	\$ 163,065,940

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Twelve Month Period Ending September 30, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 88,550,529	\$ -	\$ -	\$ 88,550,529
Investment Earnings	2,203,952	168,414	-	2,372,366
Unrealized Gains	1,823,660	-	-	1,823,660
Local Mitigation	-	86,510	-	86,510
Licenses and Permits	1,972,572	-	-	1,972,572
Lease and Timber Sales	-	1,782,198	-	1,782,198
Fines and Other Assessments	60,455	-	-	60,455
Other	227,104	184,170	-	411,274
State Sources:				
Dept. of Environmental Protection	-	12,766,887	-	12,766,887
Fish & Wildlife Conservation Comm.	-	1,004,971	-	1,004,971
Dept. of Transportation	-	961,022	-	961,022
Division of Emergency Management	-	44,600	-	44,600
Dept. of Highway Safety & Motor Vehicles	-	129,274	-	129,274
Other Sources:				
U.S. Department of Homeland Security	-	929,647	-	929,647
U.S. Environmental Protection Agency	-	110,769	-	110,769
Cities & Counties	-	53,956	-	53,956
U.S. Department of Interior (FWS)	-	13,361	-	13,361
Total Revenues	94,838,272	18,235,779	-	113,074,051
Expenditures				
Water Resources Planning & Monitoring	14,542,056	890,517	-	15,432,573
Acquisition, Restoration & Public Works	28,063,434	12,264,899	3,966,626	44,294,959
Operation & Maintenance of Lands & Works	13,686,828	4,652,090	2,093,121	20,432,039
Regulation	12,459,521	46,154	-	12,505,675
Outreach	1,100,626	873	-	1,101,499
District Management & Administration	9,237,395	8,438	-	9,245,833
Total Expenditures	79,089,860	17,862,971	6,059,747	103,012,578
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(6,782,385)	(1,217,615)	8,000,000	-
Sale of Capital Assets	4,450	1,429,133	-	1,433,583
Insurance/Loss Recovery	152,352	-	-	152,352
Total Other Financing Sources	(6,625,583)	211,518	8,000,000	1,585,935
Net Change in Fund Balance	9,122,829	584,326	1,940,253	11,647,408
Fund Balance, beginning of year	110,933,564	19,941,699	553,718	131,428,981
Fund Balance, as of September 30, 2020	\$ 120,056,393	\$ 20,526,025	\$ 2,493,971	\$ 143,076,389

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending September 30, 2020**

Beginning balances, September 1, 2020	
General Fund	\$ 128,883,058
Special Revenue Funds	31,255,457
Capital Projects Funds	1,456,199
	\$ 161,594,714
Receipts	4,187,276
Disbursements:	
* Accounts payable	(8,341,355)
* Net payroll and related match	(3,654,597)
Total disbursements	(11,995,952)
Changes in Investments:	
Unrealized gain (loss) on investments	(65,700)
Realized gain (loss) on investments	-
Amortization of premium/discounts	(26,799)
Ending balances, September 30, 2020	
General Fund	119,691,252
Special Revenue Funds	31,158,616
Capital Projects Funds	2,843,671
Total cash and investments, as of September 30, 2020	<u>\$ 153,693,539</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.15%	\$ 6,213,513
** Securities-PTA	1.48%	94,684,586
Money market funds	0.01%	2,114,916
State Board of Administration Pooled Cash	0.33%	50,680,324
Petty cash	n/a	200
		<u>\$ 153,693,539</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At September 30, 2020, the original cost of the investment portfolio including money markets funds was \$94,781,872 and the market value was \$96,799,502 resulting in a life-to-date unrealized gain of \$2,017,630. For the month ending September 2020, the portfolio had earned interest of \$181,724 with an unrealized loss of (\$65,700); and amortization of premiums/discounts of (\$26,799). Investment fees of (\$5,011). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$4,196,026.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2020 -Yield to Maturity at Cost