

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Eleven Month Period Ending August 31, 2020**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 8/31/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 88,452,103	\$ (209,259)	100%
Intergovernmental Revenues	61,762,524	13,654,532	(48,107,992)	22%
Interest on Invested Funds	1,000,000	4,111,812	3,111,812	411%
License and Permit Fees	2,180,000	1,807,683	(372,317)	83%
Other	3,232,640	2,068,456	(1,164,184)	64%
Sale of Capital Assets/Insurance Proceeds	211,176	1,433,583	1,222,407	679%
Fund Balance	39,017,931	39,017,931	-	100%
<b>Total Sources</b>	<b>\$ 196,065,633</b>	<b>\$ 150,546,100</b>	<b>\$ (45,519,533)</b>	<b>77%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 19,774,140	\$ 13,677,077	\$ 1,053,525	\$ 5,043,538	69%	74%
Acquisition, Restoration and Public Works	129,086,464	37,057,752	56,481,513	35,547,199	29%	72%
Operation and Maintenance of Lands and Works	22,869,711	18,257,815	2,276,725	2,335,171	80%	90%
Regulation	13,509,585	11,204,270	71,279	2,234,036	83%	83%
Outreach	1,213,008	989,895	3,090	220,023	82%	82%
Management and Administration	9,612,725	8,495,647	319,015	798,063	88%	92%
<b>Total Uses</b>	<b>\$ 196,065,633</b>	<b>\$ 89,682,456</b>	<b>\$ 60,205,147</b>	<b>\$ 46,178,030</b>	<b>46%</b>	<b>76%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

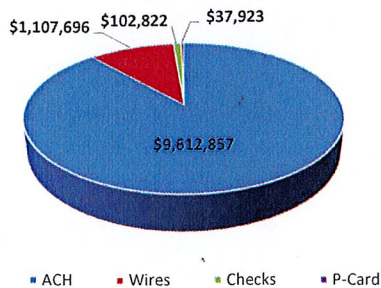
This unaudited financial statement is prepared as of August 31, 2020.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending August 31, 2020**  
**UNAUDITED**

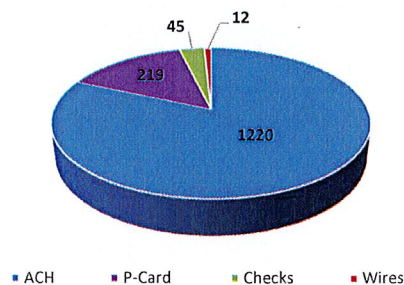
Paper:	
Check numbers 221650 through 221694	\$ 102,822
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 48954 to 49209	7,921,028
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$550,977 ACH \$1,691,829)	2,242,806
P-Card	37,923


<u>Wire transfer details:</u>	<u>Description</u>	
Empower	Deferred Comp	68,242
Dept of Revenue	FRS Retirement - State of Florida	347,007
ENGIE	Utility bills	8,783
ENGIE	Utility bills	22,762
JAH Construction LLC	Mediation Settlement	30,000
American Express	July 2020 Merchant Fees	400
Empower	Deferred Comp	65,082
ENGIE	Utility bills	2,120
ADP	ADP Processing Fees	8,738
ENGIE	Utility bills	3,585
		556,719
		\$ 10,861,298

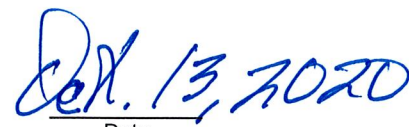
Disbursements by Dollar Amount  
August 2020



Disbursements by Quantity  
August 2020



FOR   
 Ron Howse, Treasurer  
 Attended Gov. Bd. mtg. telephonically  
 Gov. Bd. approved Oct. 13, 2020

  
 Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Eleven Month Period Ending August 31, 2020**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 8/31/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 88,661,362	\$ 88,452,103	\$ (209,259)	100%
Intergovernmental Revenues	61,762,524	13,654,532	(48,107,992)	22%
Interest on Invested Funds	1,000,000	2,222,452	1,222,452	222%
Unrealized Gains	-	1,889,360	1,889,360	N/A
License and Permit Fees	2,180,000	1,807,683	(372,317)	83%
Other	3,232,640	2,068,456	(1,164,184)	64%
Subtotal	156,836,526	110,094,586	(46,741,940)	70%
Sale of Capital Assets/ Insurance Recovery	211,176	1,433,583	1,222,407	679%
Fund Balance	39,017,931	39,017,931	-	100%

**Total Sources** **\$ 196,065,633 \$ 150,546,100 \$ (45,519,533) 77%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 19,774,140</b>	<b>\$ 13,677,077</b>	<b>\$ 1,053,525</b>	<b>5,043,538</b>	<b>69%</b>	<b>74%</b>
Salaries and Benefits	11,919,238	10,012,971	-	1,906,267	84%	84%
Operating Expenses	7,854,724	3,663,928	1,053,525	3,137,271	47%	60%
Construction and Land Acquisition	178	178	-	-	100%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>129,086,464</b>	<b>37,057,752</b>	<b>56,481,513</b>	<b>35,547,199</b>	<b>29%</b>	<b>72%</b>
Salaries and Benefits	10,229,455	8,300,065	-	1,929,390	81%	81%
Operating Expenses	4,628,422	1,430,960	2,046,861	1,150,601	31%	75%
Construction and Land Acquisition	15,403,951	7,657,103	2,774,883	4,971,965	50%	68%
Cooperative Funding	98,824,636	19,669,624	51,659,769	27,495,243	20%	72%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,869,711</b>	<b>18,257,815</b>	<b>2,276,725</b>	<b>2,335,171</b>	<b>80%</b>	<b>90%</b>
Salaries and Benefits	7,783,679	6,406,094	-	1,377,585	82%	82%
Operating Expenses	12,210,867	9,306,294	2,073,710	830,863	76%	93%
Construction and Land Acquisition	2,875,165	2,545,427	203,015	126,723	89%	96%
<b>Regulation</b>	<b>13,509,585</b>	<b>11,204,270</b>	<b>71,279</b>	<b>2,234,036</b>	<b>83%</b>	<b>83%</b>
Salaries and Benefits	12,465,000	10,495,283	-	1,969,717	84%	84%
Operating Expenses	1,044,585	708,987	71,279	264,319	68%	75%
<b>Outreach</b>	<b>1,213,008</b>	<b>989,895</b>	<b>3,090</b>	<b>220,023</b>	<b>82%</b>	<b>82%</b>
Salaries and Benefits	1,044,532	881,961	-	162,571	84%	84%
Operating Expenses	168,476	107,934	3,090	57,452	64%	66%
<b>Management and Administration</b>	<b>9,612,725</b>	<b>8,495,647</b>	<b>319,015</b>	<b>798,063</b>	<b>88%</b>	<b>92%</b>
Salaries and Benefits	5,751,578	4,948,855	4,660	798,063	86%	86%
Operating Expenses	3,861,147	3,546,792	314,355	-	92%	100%
Operating Expenses	78,961,703	59,810,124	5,567,480	13,584,099	76%	83%
Non-Operating Expenses	117,103,930	29,872,332	54,637,667	32,593,931	26%	72%
<b>Total Uses</b>	<b>\$ 196,065,633</b>	<b>\$ 89,682,456</b>	<b>\$ 60,205,147</b>	<b>\$ 46,178,030</b>	<b>46%</b>	<b>76%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2020

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
August 31, 2020**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 128,883,058	\$ 31,255,457	\$ 1,456,199	\$ 161,594,714
Interest Receivable	442,796	-	-	442,796
Due from Special Revenues Fund	5,129,649	-	-	5,129,649
Inventory	660,722	-	-	660,722
Due from other Governmental Agencies	292,831	5,129,649	-	5,422,480
Other Assets	28,565	-	-	28,565
<b>Total Assets</b>	<b>\$ 135,437,621</b>	<b>\$ 36,385,106</b>	<b>\$ 1,456,199</b>	<b>\$ 173,278,926</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,963,954	\$ 794,208	\$ 316,915	\$ 5,075,077
Due to General Fund	-	5,129,649	-	5,129,649
Unearned Revenue	-	9,266,313	-	9,266,313
Due to other Governmental Agencies	-	138,118	-	138,118
<b>Total Liabilities</b>	<b>3,963,954</b>	<b>15,328,288</b>	<b>316,915</b>	<b>19,609,157</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes	242,723	-	-	242,723
<b>Total Deferred Inflows of Resources</b>	<b>242,723</b>	<b>-</b>	<b>-</b>	<b>242,723</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	689,287	-	-	689,287
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,328,412	-	14,328,412
<b>Committed:</b>	93,549,548	6,728,406	488,518	100,766,472
<b>Assigned:</b>	1,156,939	-	650,766	1,807,705
<b>Unassigned:</b>	35,835,170	-	-	35,835,170
<b>Total Fund Balance</b>	<b>131,230,944</b>	<b>21,056,818</b>	<b>1,139,284</b>	<b>153,427,046</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 135,437,621</b>	<b>\$ 36,385,106</b>	<b>\$ 1,456,199</b>	<b>\$ 173,278,926</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Eleven Month Period Ending August 31, 2020**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 88,452,103	\$ -	\$ -	\$ 88,452,103
Investment Earnings	2,057,904	164,548	-	2,222,452
Unrealized Gains	1,889,360	-	-	1,889,360
Local Mitigation	-	82,190	-	82,190
Licenses and Permits	1,807,683	-	-	1,807,683
Lease and Timber Sales	-	1,535,336	-	1,535,336
Fines and Other Assessments	60,455	-	-	60,455
Other	226,315	164,160	-	390,475
<b>State Sources:</b>				
Dept. of Environmental Protection	-	10,640,031	-	10,640,031
Fish & Wildlife Conservation Comm.	-	992,609	-	992,609
Dept. of Transportation	-	757,929	-	757,929
Division of Emergency Management	-	44,600	-	44,600
Dept. of Highway Safety & Motor Vehicles	-	117,889	-	117,889
<b>Other Sources:</b>				
U.S. Department of Homeland Security	-	929,647	-	929,647
U.S. Environmental Protection Agency	-	104,510	-	104,510
Cities & Counties	-	53,956	-	53,956
U.S. Department of Interior (FWS)	-	13,361	-	13,361
<b>Total Revenues</b>	<b>94,493,820</b>	<b>15,600,766</b>	<b>-</b>	<b>110,094,586</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	12,862,979	814,098	-	13,677,077
Acquisition, Restoration & Public Works	23,615,688	10,062,261	3,379,803	37,057,752
Operation & Maintenance of Lands & Works	12,443,056	3,780,128	2,034,631	18,257,815
Regulation	11,158,510	45,760	-	11,204,270
Outreach	989,053	842	-	989,895
District Management & Administration	8,487,526	8,121	-	8,495,647
<b>Total Expenditures</b>	<b>69,556,812</b>	<b>14,711,210</b>	<b>5,414,434</b>	<b>89,682,456</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(4,796,430)	(1,203,570)	6,000,000	-
Sale of Capital Assets	4,450	1,429,133	-	1,433,583
Insurance/Loss Recovery	152,352	-	-	152,352
<b>Total Other Financing Sources</b>	<b>(4,639,628)</b>	<b>225,563</b>	<b>6,000,000</b>	<b>1,585,935</b>
<b>Net Change in Fund Balance</b>	<b>20,297,380</b>	<b>1,115,119</b>	<b>585,566</b>	<b>21,998,065</b>
<b>Fund Balance, beginning of year</b>	<b>110,933,564</b>	<b>19,941,699</b>	<b>553,718</b>	<b>131,428,981</b>
<b>Fund Balance, as of August 31, 2020</b>	<b>\$ 131,230,944</b>	<b>\$ 21,056,818</b>	<b>\$ 1,139,284</b>	<b>\$ 153,427,046</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending August 31, 2020**

Beginning balances, August 1, 2020		
General Fund	\$ 136,288,250	
Special Revenue Funds	32,655,748	
Capital Projects Funds	905,910	
		\$ 169,849,908
Receipts		2,747,938
Disbursements:		
* Accounts payable	(8,618,492)	
* Net payroll and related match	(2,242,806)	
Total disbursements		(10,861,298)
Changes in Investments:		
Unrealized gain (loss) on investments		(115,117)
Realized gain (loss) on investments		-
Amortization of premium/discounts		<u>(26,717)</u>
Ending balances, August 31, 2020		
General Fund	128,883,058	
Special Revenue Funds	31,255,457	
Capital Projects Funds	<u>1,456,199</u>	
Total cash and investments, as of August 31, 2020		<u><u>\$ 161,594,714</u></u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	<u>0.15%</u>	\$	9,548,921
** Securities-PTA	1.55%		96,777,084
Money market funds	0.01%		601,963
State Board of Administration Pooled Cash	0.39%		54,666,546
Petty cash	n/a		200
			<u><u>\$ 161,594,714</u></u>

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Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2020, the original cost of the investment portfolio including money markets funds was \$95,295,718 and the market value was \$97,379,047 resulting in a life-to-date unrealized gain of \$2,083,329. For the month ending August 2020, the portfolio had earned interest of \$168,655 with an unrealized loss of (\$115,117); and amortization of premiums/discounts of (\$26,717). Investment fees of (\$5,120). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$4,111,812.

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\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as June 30, 2020 -Yield to Maturity at Cost