

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Ten Month Period Ending July 31, 2020
(Unaudited)

	Current Budget	Actuals Through 7/31/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 88,217,590	\$ (443,772)	99%
Intergovernmental Revenues	61,762,524	12,670,599	(49,091,925)	21%
Interest on Invested Funds	1,000,000	4,090,111	3,090,111	409%
License and Permit Fees	2,180,000	1,568,538	(611,462)	72%
Other	3,232,640	1,981,131	(1,251,509)	61%
Sale of Capital Assets/Insurance Proceeds	211,176	1,356,833	1,145,657	643%
Fund Balance	39,017,931	39,017,931	-	100%
Total Sources	\$ 196,065,633	\$ 148,902,733	\$ (47,162,900)	76%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,774,139	\$ 12,279,241	\$ 1,437,570	\$ 6,057,328	62%	69%
Acquisition, Restoration and Public Works	129,119,203	33,328,139	60,887,626	34,903,438	26%	73%
Operation and Maintenance of Lands and Works	22,836,972	16,451,970	3,006,954	3,378,048	72%	85%
Regulation	13,509,586	10,286,354	71,953	3,151,279	76%	77%
Outreach	1,213,008	918,895	-	294,113	76%	76%
Management and Administration	9,612,725	7,974,876	439,219	1,198,630	83%	88%
Total Uses	\$ 196,065,633	\$ 81,239,475	\$ 65,843,322	\$ 48,982,836	41%	75%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2020.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending July 31, 2020
UNAUDITED

Paper:

Check numbers 221602 through 221649 \$ 158,435

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 48630 to 48953 6,884,436

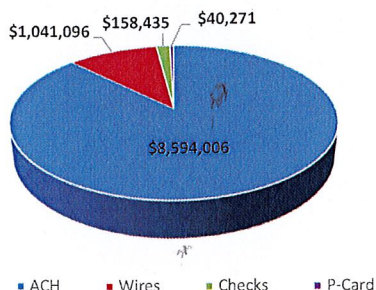
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$552,450 ACH \$1,709,570) 2,262,020

P-Card 40,271

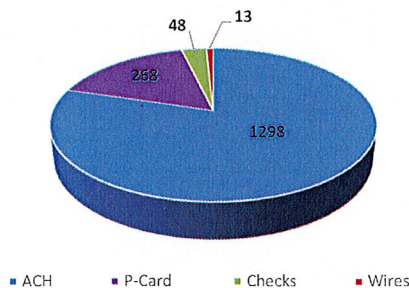
Wire transfer details:

	<u>Description</u>	
ENGIE	Utility bills	11,970
Dept of Revenue	FRS Retirement - State of Florida	308,459
Empower	Deferred Comp	67,274
ENGIE	Utility bills	1,402
American Express	June 2020 Merchant Fees	268
ENGIE	Utility bills	19,348
Empower	Deferred Comp	67,239
ENGIE	Utility bills	2,943
ADP	ADP Processing Fees	8,893
ENGIE	Utility bills	850
		<hr/>
		488,646
		<hr/>
		<u>\$ 9,833,808</u>

Disbursements by Dollar Amount
July 2020



Disbursements by Quantity
July 2020



[Signature]
For Ron Howse, Treasurer
Attended Gov Bdmtg telephonically
GB approved Sept 8, 2020

Sept 8, 2020
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Ten Month Period Ending July 31, 2020
(Unaudited)

Sources	Current Budget	Actuals Through 7/31/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 88,661,362	\$ 88,217,590	\$ (443,772)	99%
Intergovernmental Revenues	61,762,524	12,670,599	(49,091,925)	21%
Interest on Invested Funds	1,000,000	2,085,634	1,085,634	209%
Unrealized Gains	-	2,004,477	2,004,477	N/A
License and Permit Fees	2,180,000	1,568,538	(611,462)	72%
Other	3,232,640	1,981,131	(1,251,509)	61%
Subtotal	156,836,526	108,527,969	(48,308,557)	69%
Sale of Capital Assets/ Insurance Recovery	211,176	1,356,833	1,145,657	643%
Fund Balance	39,017,931	39,017,931	-	100%

Total Sources **\$ 196,065,633** **\$ 148,902,733** **\$ (47,162,900)** **76%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,774,139	\$ 12,279,241	\$ 1,437,570	6,057,328	62%	69%
Salaries and Benefits	11,919,238	9,183,362	-	2,735,876	77%	77%
Operating Expenses	7,854,723	3,095,701	1,437,570	3,321,452	39%	58%
Construction and Land Acquisition	178	178	-	-	100%	1
Acquisition, Restoration and Public Works	129,119,203	33,328,139	60,887,626	34,903,438	26%	73%
Salaries and Benefits	10,229,455	7,616,336	-	2,613,119	74%	74%
Operating Expenses	4,628,422	1,365,555	2,071,106	1,191,761	30%	74%
Construction and Land Acquisition	15,404,160	6,357,350	3,978,572	5,068,238	41%	67%
Cooperative Funding	98,857,166	17,988,898	54,837,948	26,030,320	18%	74%
Operation and Maintenance of Lands and Works	22,836,972	16,451,970	3,006,954	3,378,048	72%	85%
Salaries and Benefits	7,783,679	5,878,060	-	1,905,619	76%	76%
Operating Expenses	12,172,673	8,430,484	2,431,070	1,311,119	69%	89%
Construction and Land Acquisition	2,880,620	2,143,426	575,884	161,310	74%	94%
Regulation	13,509,586	10,286,354	71,953	3,151,279	76%	77%
Salaries and Benefits	12,465,000	9,620,076	-	2,844,924	77%	77%
Operating Expenses	1,044,586	666,278	71,953	306,355	64%	71%
Outreach	1,213,008	918,895	-	294,113	76%	76%
Salaries and Benefits	1,044,532	814,566	-	229,966	78%	78%
Operating Expenses	168,476	104,329	-	64,147	62%	62%
Management and Administration	9,612,725	7,974,876	439,219	1,198,630	83%	88%
Salaries and Benefits	5,751,578	4,548,288	4,660	1,198,630	79%	79%
Operating Expenses	3,861,147	3,426,588	434,559	-	89%	100%
Operating Expenses	78,923,509	54,749,623	6,450,918	17,722,968	69%	78%
Non-Operating Expenses	117,142,124	26,489,852	59,392,404	31,259,868	23%	73%
Total Uses	\$ 196,065,633	\$ 81,239,475	\$ 65,843,322	\$ 48,982,836	41%	75%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2020

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
July 31, 2020**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 136,288,250	\$ 32,655,748	\$ 905,910	\$ 169,849,908
Interest Receivable	452,305	-	-	452,305
Due from Special Revenues Fund	6,534,237	-	-	6,534,237
Inventory	564,124	-	-	564,124
Due from other Governmental Agencies	292,050	6,534,237	-	6,826,287
Other Assets	26,188	-	-	26,188
Total Assets	\$ 144,157,154	\$ 39,189,985	\$ 905,910	\$ 184,253,049
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 5,350,984	\$ 1,582,665	\$ 429,974	\$ 7,363,623
Due to General Fund	-	6,534,237	-	6,534,237
Unearned Revenue	-	9,758,820	-	9,758,820
Due to other Governmental Agencies	-	126,986	-	126,986
Total Liabilities	5,350,984	18,002,708	429,974	23,783,666
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	242,723	-	-	242,723
Total Deferred Inflows of Resources	242,723	-	-	242,723
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	590,312	-	-	590,312
Spendable:				
Restricted:	-	14,323,582	-	14,323,582
Committed:	93,549,548	6,863,695	475,936	100,889,179
Assigned:	1,156,939	-	-	1,156,939
Unassigned:	43,266,648	-	-	43,266,648
Total Fund Balance	138,563,447	21,187,277	475,936	160,226,660
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 144,157,154	\$ 39,189,985	\$ 905,910	\$ 184,253,049

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Ten Month Period Ending July 31, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 88,217,590	\$ -	\$ -	\$ 88,217,590
Investment Earnings	1,925,826	159,808	-	2,085,634
Unrealized Gains	2,004,477	-	-	2,004,477
Local Mitigation	-	81,302	-	81,302
Licenses and Permits	1,568,538	-	-	1,568,538
Lease and Timber Sales	-	1,458,830	-	1,458,830
Fines and Other Assessments	59,055	-	-	59,055
Other	224,696	157,248	-	381,944
State Sources:				
Dept. of Environmental Protection	-	9,806,290	-	9,806,290
Fish & Wildlife Conservation Comm.	-	985,107	-	985,107
Dept. of Transportation	-	694,364	-	694,364
Division of Emergency Management	-	42,163	-	42,163
Dept. of Highway Safety & Motor Vehicles	-	111,005	-	111,005
Other Sources:				
U.S. Department of Homeland Security	-	885,770	-	885,770
U.S. Environmental Protection Agency	-	103,535	-	103,535
Cities & Counties	-	29,004	-	29,004
U.S. Department of Interior (FWS)	-	13,361	-	13,361
Total Revenues	94,000,182	14,527,787	-	108,527,969
Expenditures				
Water Resources Planning & Monitoring	11,746,028	533,213	-	12,279,241
Acquisition, Restoration & Public Works	21,373,820	9,545,995	2,408,324	33,328,139
Operation & Maintenance of Lands & Works	11,418,845	3,363,667	1,669,458	16,451,970
Regulation	10,240,599	45,755	-	10,286,354
Outreach	918,054	841	-	918,895
District Management & Administration	7,966,760	8,116	-	7,974,876
Total Expenditures	63,664,106	13,497,587	4,077,782	81,239,475
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,858,545)	(1,141,455)	4,000,000	-
Sale of Capital Assets	-	1,356,833	-	1,356,833
Insurance/Loss Recovery	152,352	-	-	152,352
Total Other Financing Sources	(2,706,193)	215,378	4,000,000	1,509,185
Net Change in Fund Balance	27,629,883	1,245,578	(77,782)	28,797,679
Fund Balance, beginning of year	110,933,564	19,941,699	553,718	131,428,981
Fund Balance, as of July 31, 2020	\$ 138,563,447	\$ 21,187,277	\$ 475,936	\$ 160,226,660

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending July 31, 2020

Beginning balances, July 1, 2020		
General Fund	\$ 142,273,755	
Special Revenue Funds	33,275,644	
Capital Projects Funds	2,049,079	
		\$ 177,598,478
Receipts		2,122,781
Disbursements:		
* Accounts payable	(7,571,788)	
* Net payroll and related match	(2,262,020)	
Total disbursements		(9,833,808)
Changes in Investments:		
Unrealized gain (loss) on investments		(14,328)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(23,215)
Ending balances, July 31, 2020		
General Fund	136,288,250	
Special Revenue Funds	32,655,748	
Capital Projects Funds	905,910	
Total cash and investments, as of July 31, 2020		<u>\$ 169,849,908</u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	0.15%	\$	12,771,644
** Securities-PTA	1.55%		91,902,169
Money market funds	0.01%		5,461,807
State Board of Administration Pooled Cash	0.43%		59,714,088
Petty cash	n/a		200
			<u>\$ 169,849,908</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At July 31, 2020, the original cost of the investment portfolio including money markets funds was \$95,165,530 and the market value was \$97,363,976 resulting in a life-to-date unrealized gain of \$2,198,446. For the month ending July 2020, the portfolio had earned interest of \$174,385 with an unrealized loss of (\$14,328); and amortization of premiums/discounts of (\$23,215). Investment fees of (\$5,094). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$4,090,111.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2020 -Yield to Maturity at Cost