

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Nine Month Period Ending June 30, 2020
(Unaudited)

	Current Budget	Actuals Through 6/30/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 87,235,484	\$ (1,425,878)	98%
Intergovernmental Revenues	61,762,524	10,456,226	(51,306,298)	17%
Interest on Invested Funds	1,000,000	3,958,363	2,958,363	396%
License and Permit Fees	2,180,000	1,388,831	(791,169)	64%
Other	3,232,640	1,758,323	(1,474,317)	54%
Sale of Capital Assets/Insurance Proceeds	211,176	1,356,833	1,145,657	643%
Fund Balance	39,017,931	39,017,931	-	100%
Total Sources	\$ 196,065,633	\$ 145,171,991	\$ (50,893,642)	74%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,774,139	\$ 10,958,496	\$ 1,741,868	\$ 7,073,775	55%	64%
Acquisition, Restoration and Public Works	129,119,203	28,258,929	61,614,820	39,245,454	22%	70%
Operation and Maintenance of Lands and Works	22,836,972	14,199,463	4,222,545	4,414,964	62%	81%
Regulation	13,509,586	9,298,639	72,306	4,138,641	69%	69%
Outreach	1,213,008	844,319	-	368,689	70%	70%
Management and Administration	9,612,725	7,342,726	498,243	1,771,756	76%	82%
Total Uses	\$ 196,065,633	\$ 70,902,572	\$ 68,149,782	\$ 57,013,279	36%	71%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

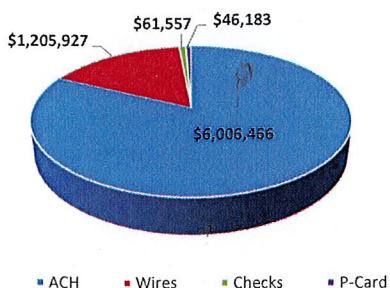
This unaudited financial statement is prepared as of June 30, 2020.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending June 30, 2020
UNAUDITED

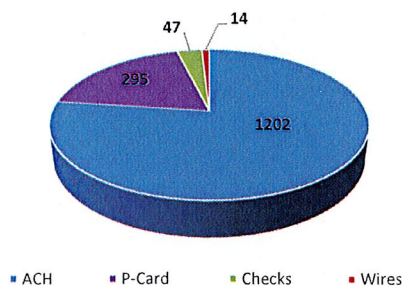
Paper:		
Check numbers 221555 through 221601		\$ 61,557
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 48406 to 48629		4,296,339
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$555,131 ACH \$1,710,127)		2,265,258
P-Card		46,183


<u>Wire transfer details:</u>	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	466,411
ENGIE	Utility bills	7,481
Empower	Deferred Comp	74,191
ENGIE	Utility bills	18,069
GeoOrbis International, Inc.	Invoice 2020/0018	6,429
ENGIE	Utility bills	1,266
GeoOrbis International, Inc.	Invoice 2020/0025	682
Empower	Deferred Comp	65,666
ENGIE	Utility bills	1,262
American Express	May 2020 Merchant Fees	324
ADP	ADP Processing Fees	9,015
		650,796
		\$ 7,320,133

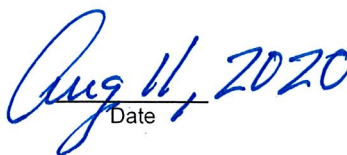
Disbursements by Dollar Amount
June 2020



Disbursements by Quantity
June 2020



FOR 
 Ron Howse, Treasurer
 Attended Gov. Bd. mtg. telephonically
 GB approved Aug. 16, 2020


 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Nine Month Period Ending June 30, 2020
(Unaudited)

Sources	Current Budget	Actuals Through 6/30/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 88,661,362	\$ 87,235,484	\$ (1,425,878)	98%
Intergovernmental Revenues	61,762,524	10,456,226	(51,306,298)	17%
Interest on Invested Funds	1,000,000	1,939,559	939,559	194%
Unrealized Gains	-	2,018,804	2,018,804	N/A
License and Permit Fees	2,180,000	1,388,831	(791,169)	64%
Other	3,232,640	1,758,323	(1,474,317)	54%
Subtotal	156,836,526	104,797,227	(52,039,299)	67%
Sale of Capital Assets/ Insurance Recovery	211,176	1,356,833	1,145,657	643%
Fund Balance	39,017,931	39,017,931	-	100%

Total Sources **\$ 196,065,633** **\$ 145,171,991** **\$ (50,893,642)** **74%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,774,139	\$ 10,958,496	\$ 1,741,868	7,073,775	55%	64%
Salaries and Benefits	11,919,238	8,316,212	-	3,603,026	70%	70%
Operating Expenses	7,854,723	2,642,106	1,741,868	3,470,749	34%	56%
Construction and Land Acquisition	178	178	-	-	100%	-
Acquisition, Restoration and Public Works	129,119,203	28,258,929	61,614,820	39,245,454	22%	70%
Salaries and Benefits	10,229,455	6,885,679	-	3,343,776	67%	67%
Operating Expenses	4,628,422	1,242,457	2,158,030	1,227,935	27%	73%
Construction and Land Acquisition	15,404,160	6,038,807	4,245,105	5,120,248	39%	67%
Cooperative Funding	98,857,166	14,091,986	55,211,685	29,553,495	14%	70%
Operation and Maintenance of Lands and Works	22,836,972	14,199,463	4,222,545	4,414,964	62%	81%
Salaries and Benefits	7,783,679	5,301,017	-	2,482,662	68%	68%
Operating Expenses	12,161,822	7,325,470	3,176,693	1,659,659	60%	86%
Construction and Land Acquisition	2,891,471	1,572,976	1,045,852	272,643	54%	91%
Regulation	13,509,586	9,298,639	72,306	4,138,641	69%	69%
Salaries and Benefits	12,465,000	8,674,141	-	3,790,859	70%	70%
Operating Expenses	1,044,586	624,498	72,306	347,782	60%	67%
Outreach	1,213,008	844,319	-	368,689	70%	70%
Salaries and Benefits	1,044,532	743,402	-	301,130	71%	71%
Operating Expenses	168,476	100,917	-	67,559	60%	60%
Management and Administration	9,612,725	7,342,726	498,243	1,771,756	76%	82%
Salaries and Benefits	5,751,578	4,124,384	4,660	1,622,534	72%	72%
Operating Expenses	3,861,147	3,218,342	493,583	149,222	83%	96%
Operating Expenses	78,912,658	49,198,625	7,647,140	22,066,893	62%	72%
Non-Operating Expenses	117,152,975	21,703,947	60,502,642	34,946,386	19%	70%
Total Uses	\$ 196,065,633	\$ 70,902,572	\$ 68,149,782	\$ 57,013,279	36%	71%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2020

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
June 30, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 142,273,755	\$ 33,275,644	\$ 2,049,079	\$ 177,598,478
Interest Receivable	426,275	-	-	426,275
Due from Special Revenues Fund	5,601,748	-	-	5,601,748
Inventory	633,135	-	-	633,135
Due from other Governmental Agencies	291,268	5,601,748	-	5,893,016
Other Assets	26,188	-	-	26,188
Total Assets	\$ 149,252,369	\$ 38,877,392	\$ 2,049,079	\$ 190,178,840
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,465,397	\$ 1,535,897	\$ 882,212	\$ 6,883,506
Due to General Fund	-	5,601,748	-	5,601,748
Unearned Revenue	-	10,527,166	-	10,527,166
Due to other Governmental Agencies	-	90,914	-	90,914
Total Liabilities	4,465,397	17,755,725	882,212	23,103,334
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	242,723	-	-	242,723
Total Deferred Inflows of Resources	242,723	-	-	242,723
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	659,323	-	-	659,323
Spendable:				
Restricted:	-	14,295,815	-	14,295,815
Committed:	93,549,548	6,825,852	488,518	100,863,918
Assigned:	1,156,939	-	678,349	1,835,288
Unassigned:	49,178,439	-	-	49,178,439
Total Fund Balance	144,544,249	21,121,667	1,166,867	166,832,783
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 149,252,369	\$ 38,877,392	\$ 2,049,079	\$ 190,178,840

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Nine Month Period Ending June 30, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 87,235,484	\$ -	\$ -	\$ 87,235,484
Investment Earnings	1,785,018	154,541	-	1,939,559
Unrealized Gains	2,018,804	-	-	2,018,804
Local Mitigation	-	58,802	-	58,802
Licenses and Permits	1,388,831	-	-	1,388,831
Lease and Timber Sales	-	1,266,230	-	1,266,230
Fines and Other Assessments	59,055	-	-	59,055
Other	223,155	151,081	-	374,236
State Sources:				
Dept. of Environmental Protection	-	7,966,093	-	7,966,093
Fish & Wildlife Conservation Comm.	-	977,051	-	977,051
Dept. of Transportation	-	653,105	-	653,105
Division of Emergency Management	-	26,288	-	26,288
Dept. of Highway Safety & Motor Vehicles	-	88,739	-	88,739
Other Sources:				
U.S. Department of Homeland Security	-	600,020	-	600,020
U.S. Environmental Protection Agency	-	102,565	-	102,565
Cities & Counties	-	29,004	-	29,004
U.S. Department of Interior (FWS)	-	13,361	-	13,361
Total Revenues	92,710,347	12,086,880	-	104,797,227
Expenditures				
Water Resources Planning & Monitoring	10,454,018	504,478	-	10,958,496
Acquisition, Restoration & Public Works	17,874,048	8,195,003	2,189,878	28,258,929
Operation & Maintenance of Lands & Works	10,319,462	2,683,028	1,196,973	14,199,463
Regulation	9,252,933	45,706	-	9,298,639
Outreach	843,481	838	-	844,319
District Management & Administration	7,334,649	8,077	-	7,342,726
Total Expenditures	56,078,591	11,437,130	3,386,851	70,902,572
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,173,385)	(826,615)	4,000,000	-
Sale of Capital Assets	-	1,356,833	-	1,356,833
Insurance/Loss Recovery	152,314	-	-	152,314
Total Other Financing Sources	(3,021,071)	530,218	4,000,000	1,509,147
Net Change in Fund Balance	33,610,685	1,179,968	613,149	35,403,802
Fund Balance, beginning of year	110,933,564	19,941,699	553,718	131,428,981
Fund Balance, as of June 30, 2020	\$ 144,544,249	\$ 21,121,667	\$ 1,166,867	\$ 166,832,783

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending June 30, 2020
UNAUDITED

Beginning balances, June 1, 2020		
General Fund	\$ 144,971,403	
Special Revenue Funds	33,009,434	
Capital Projects Funds	1,454,010	
		\$ 179,434,847
Receipts		5,562,220
Disbursements:		
* Accounts payable	(5,054,875)	
* Net payroll and related match	(2,265,258)	
Total disbursements		(7,320,133)
Changes in Investments:		
Unrealized gain (loss) on investments		(55,608)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(22,848)
Ending balances, June 30, 2020		
General Fund	142,273,755	
Special Revenue Funds	33,275,644	
Capital Projects Funds	2,049,079	
Total cash and investments, as of June 30, 2020		<u>\$ 177,598,478</u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	0.15%	\$	13,061,530
** Securities-PTA	1.55%		97,814,712
Money market funds	0.01%		1,936,012
State Board of Administration Pooled Cash	0.57%		64,786,024
Petty cash	n/a		200
			<u>\$ 177,598,478</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At June 30, 2020, the original cost of the investment portfolio including money markets funds was \$97,537,950 and the market value was \$99,750,724 resulting in a life-to-date unrealized gain of \$2,212,774. For the month ending June 2020, the portfolio had earned interest of \$184,698 with an unrealized loss of (\$55,608); and amortization of premiums/discounts of (\$22,848). Investment fees of (\$5,156). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$3,958,363.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2020 -Yield to Maturity at Cost