

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Seven Month Period Ending April 30, 2020
(Unaudited)

	Current Budget	Actuals Through 4/30/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 83,369,198	\$ (5,292,164)	94%
Intergovernmental Revenues	61,762,524	8,066,349	(53,696,175)	13%
Interest on Invested Funds	1,000,000	3,636,027	2,636,027	364%
License and Permit Fees	2,180,000	1,090,458	(1,089,542)	50%
Other	3,232,640	1,328,446	(1,904,194)	41%
Sale of Capital Assets/Insurance Proceeds	211,176	1,356,833	1,145,657	643%
Fund Balance	39,017,930	39,017,930	-	100%
Total Sources	\$ 196,065,632	\$ 137,865,241	\$ (58,200,391)	70%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,716,821	\$ 8,677,262	\$ 1,386,044	\$ 9,653,515	44%	51%
Acquisition, Restoration and Public Works	129,173,608	20,831,986	57,999,445	50,342,177	16%	61%
Operation and Maintenance of Lands and Works	22,838,940	10,691,504	5,787,138	6,360,298	47%	72%
Regulation	13,505,180	7,370,362	81,798	6,053,020	55%	55%
Outreach	1,212,195	696,764	483	514,948	57%	58%
Management and Administration	9,618,888	6,169,661	658,377	2,790,850	64%	71%
Total Uses	\$ 196,065,632	\$ 54,437,539	\$ 65,913,285	\$ 75,714,808	28%	61%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2020.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2020
UNAUDITED

Paper:

Check numbers 221443 through 221493

\$ 378,711

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 47850 to 48094

4,948,865

Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$837,120, ACH \$2,593,411)

3,430,531

P-Card

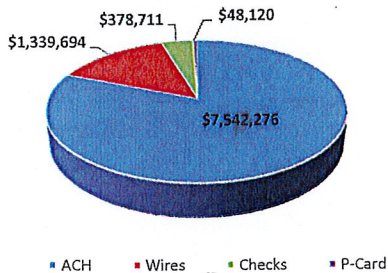
48,120

Wire transfer details:

	<u>Description</u>	
ADP	ADP Processing Fees	\$ 13,521
Empower	Deferred Comp	66,481
ENGIE	Utility bills	8,782
Dept of Revenue	FRS Retirement - State of Florida	314,506
ENGIE	Utility bills	875
Empower	Deferred Comp	66,181
ENGIE	Utility bills	20,951
American Express	March 2020 Merchant Fees	533
ADP	ADP Processing Fees	9,234
ENGIE	Utility bills	1,510
		<u>502,574</u>
		<u><u>\$ 9,308,801</u></u>

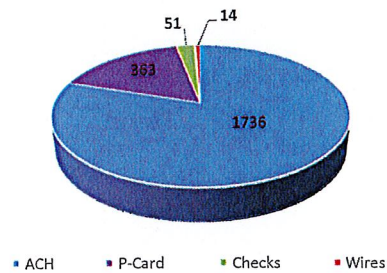
Disbursements by Dollar Amount

April 2020



Disbursements by Quantity

April 2020



[Signature]
for Ron Howse, Treasurer
Attended Gov Bd telephonically
GB approved June 9, 2020

[Signature]
Date June 9, 2020

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2020
(Unaudited)

Sources	Current Budget	Actuals Through 4/30/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 88,661,362	\$ 83,369,198	\$ (5,292,164)	94%
Intergovernmental Revenues	61,762,524	8,066,349	(53,696,175)	13%
Interest on Invested Funds	1,000,000	1,600,855	600,855	160%
Unrealized Gains	-	2,035,172	2,035,172	N/A
License and Permit Fees	2,180,000	1,090,458	(1,089,542)	50%
Other	3,232,640	1,328,446	(1,904,194)	41%
Subtotal	156,836,526	97,490,478	(59,346,048)	62%
Sale of Capital Assets/ Insurance Recovery	211,176	1,356,833	1,145,657	643%
Fund Balance	39,017,930	39,017,930	-	100%

Total Sources **\$ 196,065,632 \$ 137,865,241 \$ (58,200,391) 70%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,716,821	\$ 8,677,262	\$ 1,386,044	9,653,515	44%	51%
Salaries and Benefits	11,919,238	6,568,856	-	5,350,382	55%	55%
Operating Expenses	7,797,405	2,108,228	1,386,044	4,303,133	27%	45%
Construction and Land Acquisition	178	178	-	-	100%	1
Acquisition, Restoration and Public Works	129,173,608	20,831,986	57,999,445	50,342,177	16%	61%
Salaries and Benefits	10,229,455	5,440,907	-	4,788,548	53%	53%
Operating Expenses	4,629,097	1,126,774	2,171,158	1,331,165	24%	71%
Construction and Land Acquisition	15,402,890	3,727,914	5,040,729	6,634,247	24%	57%
Cooperative Funding	98,912,166	10,536,391	50,787,558	37,588,217	11%	62%
Operation and Maintenance of Lands and Works	22,838,940	10,691,504	5,787,138	6,360,298	47%	72%
Salaries and Benefits	7,783,679	4,184,913	-	3,598,766	54%	54%
Operating Expenses	12,095,706	5,827,463	3,959,100	2,309,143	48%	81%
Construction and Land Acquisition	2,959,555	679,128	1,828,038	452,389	23%	85%
Regulation	13,505,180	7,370,362	81,798	6,053,020	55%	55%
Salaries and Benefits	12,465,000	6,824,525	-	5,640,475	55%	55%
Operating Expenses	1,040,180	545,837	81,798	412,545	52%	60%
Outreach	1,212,195	696,764	483	514,948	57%	58%
Salaries and Benefits	1,044,532	603,679	-	440,853	58%	58%
Operating Expenses	167,663	93,085	483	74,095	56%	56%
Management and Administration	9,618,888	6,169,661	658,377	2,790,850	64%	71%
Salaries and Benefits	5,751,578	3,282,020	4,785	2,464,773	57%	57%
Operating Expenses	3,867,310	2,887,641	653,592	326,077	75%	92%
Operating Expenses	78,790,843	39,493,928	8,256,960	31,039,955	50%	61%
Non-Operating Expenses	117,274,789	14,943,611	57,656,325	44,674,853	13%	62%
Total Uses	\$ 196,065,632	\$ 54,437,539	\$ 65,913,285	\$ 75,714,808	28%	61%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2020

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2020**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 147,902,952	\$ 33,173,500	\$ 2,152,752	\$ 183,229,204
Interest Receivable	388,205	-	-	388,205
Due from Special Revenues Fund	8,207,361	-	-	8,207,361
Inventory	575,178	-	-	575,178
Due from other Govern- mental Agencies	292,050	8,207,361	-	8,499,411
Other Assets	23,503	-	-	23,503
Total Assets	\$ 157,389,249	\$ 41,380,861	\$ 2,152,752	\$ 200,922,862
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,282,010	\$ 1,075,719	\$ 371,164	\$ 5,728,893
Due to General Fund	-	8,207,361	-	8,207,361
Unearned Revenue	-	10,617,441	-	10,617,441
Due to other Govern- mental Agencies	-	135,377	-	135,377
Total Liabilities	4,282,010	20,035,898	371,164	24,689,072
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	242,723	-	-	242,723
Total Deferred Inflows of Resources	242,723	-	-	242,723
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	598,681	-	-	598,681
Spendable:				
Restricted:	-	14,285,666	-	14,285,666
Committed:	93,549,548	7,059,297	488,518	101,097,363
Assigned:	1,156,939	-	1,293,070	2,450,009
Unassigned:	57,559,348	-	-	57,559,348
Total Fund Balance	152,864,516	21,344,963	1,781,588	175,991,067
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 157,389,249	\$ 41,380,861	\$ 2,152,752	\$ 200,922,862

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 83,369,198	\$ -	\$ -	\$ 83,369,198
Investment Earnings	1,462,343	138,512	-	1,600,855
Unrealized Gains	2,035,172	-	-	2,035,172
Local Mitigation	-	49,292	-	49,292
Licenses and Permits	1,090,458	-	-	1,090,458
Lease and Timber Sales	-	989,812	-	989,812
Fines and Other Assessments	41,255	-	-	41,255
Other	131,113	116,974	-	248,087
State Sources:				
Dept. of Environmental Protection	-	5,843,212	-	5,843,212
Fish & Wildlife Conservation Comm.	-	837,585	-	837,585
Dept. of Transportation	-	559,301	-	559,301
Division of Emergency Management	-	26,288	-	26,288
Dept. of Highway Safety & Motor Vehicles	-	74,025	-	74,025
Other Sources:				
U.S. Department of Homeland Security	-	600,020	-	600,020
U.S. Environmental Protection Agency	-	96,914	-	96,914
Cities & Counties	-	29,004	-	29,004
Total Revenues	88,129,539	9,360,939	-	97,490,478
<u>Expenditures</u>				
Water Resources Planning & Monitoring	8,411,873	265,389	-	8,677,262
Acquisition, Restoration & Public Works	13,550,758	6,114,012	1,167,216	20,831,986
Operation & Maintenance of Lands & Works	7,998,968	2,087,622	604,914	10,691,504
Regulation	7,326,549	43,813	-	7,370,362
Outreach	696,074	690	-	696,764
District Management & Administration	6,163,133	6,528	-	6,169,661
Total Expenditures	44,147,355	8,518,054	1,772,130	54,437,539
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,203,546)	(796,454)	3,000,000	-
Sale of Capital Assets	-	1,356,833	-	1,356,833
Insurance/Loss Recovery	152,314	-	-	152,314
Total Other Financing Sources	(2,051,232)	560,379	3,000,000	1,509,147
Net Change in Fund Balance	41,930,952	1,403,264	1,227,870	44,562,086
Fund Balance, beginning of year	110,933,564	19,941,699	553,718	131,428,981
Fund Balance, as of April 30, 2020	\$ 152,864,516	\$ 21,344,963	\$ 1,781,588	\$ 175,991,067

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2020
UNAUDITED

Beginning balances, April 1, 2020		
General Fund	\$ 152,283,197	
Special Revenue Funds	33,530,490	
Capital Projects Funds	2,846,160	
		\$ 188,659,847
Receipts		3,864,749
Disbursements:		
* Accounts payable	(5,878,270)	
* Net payroll and related match	(3,430,531)	
Total disbursements		(9,308,801)
Changes in Investments:		
Unrealized gain (loss) on investments		32,678
Realized gain (loss) on investments		-
Amortization of premium/discounts		(19,269)
Ending balances, April 30, 2020		
General Fund	147,902,952	
Special Revenue Funds	33,173,500	
Capital Projects Funds	2,152,752	
Total cash and investments, as of April 30, 2020		<u>\$ 183,229,204</u>

	Yield as of	
Cash and investments classified as:	end of month	
Cash in bank- local	0.60%	\$ 13,887,550
** Securities-PTA	1.65%	99,506,392
Money market funds	1.43%	29,731
State Board of Administration Pooled Cash	0.95%	69,805,331
Petty cash	n/a	200
		<u>\$ 183,229,204</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2020, the original cost of the investment portfolio including money markets funds was \$97,306,982 and the market value was \$99,536,123 resulting in a life-to-date unrealized gain of \$2,229,141. For the month ending April 2020, the portfolio had earned interest of \$205,790 with an unrealized gain of \$32,678; and amortization of premiums/discounts of (\$19,269). Investment fees of (\$5,121). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$3,636,027.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2020 -Yield to Maturity at Cost