

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Five Month Period Ending February 29, 2020**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 1/31/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 76,512,690	\$ (12,148,672)	86%
Intergovernmental Revenues	59,261,319	5,327,702	(53,933,617)	9%
Interest on Invested Funds	1,000,000	2,274,487	1,274,487	227%
License and Permit Fees	2,180,000	677,825	(1,502,175)	31%
Other	3,225,334	1,086,250	(2,139,084)	34%
Sale of Capital Assets/Insurance Proceeds	211,176	1,358,561	1,147,385	643%
Fund Balance	39,025,237	39,025,237	-	100%
<b>Total Sources</b>	<b>\$ 193,564,428</b>	<b>\$ 126,262,752</b>	<b>\$ (67,301,676)</b>	<b>65%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 17,211,677	\$ 6,132,013	\$ 1,820,880	\$ 9,258,784	36%	46%
Acquisition, Restoration and Public Works	129,186,791	14,175,958	57,102,177	57,908,656	11%	55%
Operation and Maintenance of Lands and Works	22,839,956	7,180,960	6,054,948	9,604,048	31%	58%
Regulation	13,504,469	5,322,633	98,848	8,082,988	39%	40%
Outreach	1,212,197	521,497	-	690,700	43%	43%
Management and Administration	9,609,338	4,718,519	807,935	4,082,884	49%	58%
<b>Total Uses</b>	<b>\$ 193,564,428</b>	<b>\$ 38,051,580</b>	<b>\$ 65,884,788</b>	<b>\$ 89,628,060</b>	<b>20%</b>	<b>54%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 29, 2020.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending February 29, 2020**  
**UNAUDITED**

**Paper:**

Check numbers 221326 through 221385 \$ 322,995

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 47271 to 47590 7,291,591

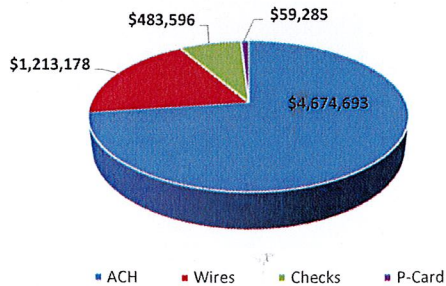
Payroll disbursements, net plus withholding and match  
(Checks \$7,230, Wire \$597,994, ACH \$1,830,140) 2,435,364

P-Card 52,108

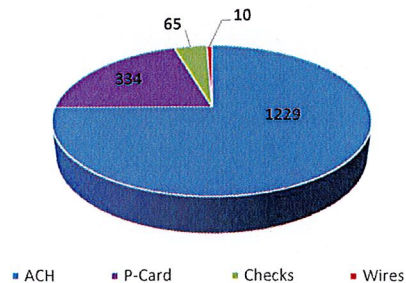
Wire transfer details:

	Description	
Empower	Deferred Comp	\$ 80,349
Dept of Revenue	FRS Retirement - State of Florida	314,487
ENGIE	Utility bills	13,166
ENGIE	Utility bills	21,030
Empower	Deferred Comp	68,776
American Express	January 2020 Fees	228
ADP	ADP Processing Fees	221
ENGIE	Utility bills	1,838
ADP	ADP Processing Fees	2,961
ENGIE	Utility bills	278
		<hr/>
		503,334
		<hr/>
		<u>\$ 10,605,392</u>

Disbursements by Dollar Amount  
February 2020



Disbursements by Quantity  
February 2020



*[Signature]*  
For Ron Howse, Treasurer  
Attended telephonically  
GB approved 4/14/2020

*[Signature]*  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Five Month Period Ending February 29, 2020**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 2/29/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 88,661,362	\$ 76,512,690	\$ (12,148,672)	86%
Intergovernmental Revenues	59,261,319	5,327,702	(53,933,617)	9%
Interest on Invested Funds	1,000,000	1,179,127	179,127	118%
Unrealized Gains	-	1,095,360	1,095,360	N/A
License and Permit Fees	2,180,000	677,825	(1,502,175)	31%
Other	3,225,334	1,086,250	(2,139,084)	34%
Subtotal	154,328,015	85,878,954	(68,449,061)	56%
Sale of Capital Assets/ Insurance Recovery	211,176	1,358,561	1,147,385	643%
Fund Balance	39,025,237	39,025,237	-	100%

**Total Sources** **\$ 193,564,428 \$ 126,262,752 \$ (67,301,676) 65%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 17,211,677</b>	<b>\$ 6,132,013</b>	<b>\$ 1,820,880</b>	<b>9,258,784</b>	<b>36%</b>	<b>46%</b>
Salaries and Benefits	11,919,238	4,671,024	-	7,248,214	39%	39%
Operating Expenses	5,292,261	1,460,811	1,820,880	2,010,570	28%	62%
Construction and Land Acquisition	178	178	-	-	100%	1
<b>Acquisition, Restoration and Public Works</b>	<b>129,186,791</b>	<b>14,175,958</b>	<b>57,102,177</b>	<b>57,908,656</b>	<b>11%</b>	<b>55%</b>
Salaries and Benefits	10,229,455	3,896,330	-	6,333,125	38%	38%
Operating Expenses	4,642,280	853,469	2,377,078	1,411,733	18%	70%
Construction and Land Acquisition	15,402,890	2,566,146	4,104,849	8,731,895	17%	43%
Cooperative Funding	98,912,166	6,860,013	50,620,250	41,431,903	7%	58%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,839,956</b>	<b>7,180,960</b>	<b>6,054,948</b>	<b>9,604,048</b>	<b>31%</b>	<b>58%</b>
Salaries and Benefits	7,783,679	2,974,602	-	4,809,077	38%	38%
Operating Expenses	12,039,785	3,939,129	4,338,970	3,761,686	33%	69%
Construction and Land Acquisition	3,016,492	267,229	1,715,978	1,033,285	9%	66%
<b>Regulation</b>	<b>13,504,469</b>	<b>5,322,633</b>	<b>98,848</b>	<b>8,082,988</b>	<b>39%</b>	<b>40%</b>
Salaries and Benefits	12,465,000	4,859,271	-	7,605,729	39%	39%
Operating Expenses	1,039,469	463,362	98,848	477,259	45%	54%
<b>Outreach</b>	<b>1,212,197</b>	<b>521,497</b>	<b>-</b>	<b>690,700</b>	<b>43%</b>	<b>43%</b>
Salaries and Benefits	1,044,532	437,715	-	606,817	42%	42%
Operating Expenses	167,665	83,782	-	83,883	50%	50%
<b>Management and Administration</b>	<b>9,609,338</b>	<b>4,718,519</b>	<b>807,935</b>	<b>4,082,884</b>	<b>49%</b>	<b>58%</b>
Salaries and Benefits	5,751,578	2,324,912	24,785	3,401,881	40%	41%
Operating Expenses	3,857,760	2,393,607	783,150	681,003	62%	82%
Operating Expenses	76,232,702	28,358,014	9,443,711	38,430,977	37%	50%
Non-Operating Expenses	117,331,726	9,693,566	56,441,077	51,197,083	8%	56%
<b>Total Uses</b>	<b>\$ 193,564,428</b>	<b>\$ 38,051,580</b>	<b>\$ 65,884,788</b>	<b>\$ 89,628,060</b>	<b>20%</b>	<b>54%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 29, 2020

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
February 29, 2020**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 150,577,566	\$ 28,828,567	\$ 2,944,375	\$ 182,350,508
Interest Receivable	391,013	-	-	391,013
Due from Special Revenues Fund	8,262,860	-	-	8,262,860
Inventory	814,270	-	-	814,270
Due from other Governmental Agencies	291,268	8,262,860	-	8,554,128
Other Assets	23,503	-	-	23,503
<b>Total Assets</b>	<b>\$ 160,360,480</b>	<b>\$ 37,091,427</b>	<b>\$ 2,944,375</b>	<b>\$ 200,396,282</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,763,351	\$ 1,279,578	\$ 102,295	\$ 5,145,224
Due to General Fund	-	8,262,860	-	8,262,860
Unearned Revenue	-	6,020,491	-	6,020,491
Due to other Governmental Agencies	-	110,068	-	110,068
<b>Total Liabilities</b>	<b>3,763,351</b>	<b>15,672,997</b>	<b>102,295</b>	<b>19,538,643</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes	242,723	-	-	242,723
<b>Total Deferred Inflows of Resources</b>	<b>242,723</b>	<b>-</b>	<b>-</b>	<b>242,723</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	837,773	-	-	837,773
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,279,984	-	14,279,984
<b>Committed:</b>	93,549,548	7,138,446	488,518	101,176,512
<b>Assigned:</b>	1,156,939	-	65,200	1,222,139
<b>Unassigned:</b>	60,810,146	-	2,288,362	63,098,508
<b>Total Fund Balance</b>	<b>156,354,406</b>	<b>21,418,430</b>	<b>2,842,080</b>	<b>180,614,916</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 160,360,480</b>	<b>\$ 37,091,427</b>	<b>\$ 2,944,375</b>	<b>\$ 200,396,282</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Five Month Period Ending February 29, 2020**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 76,512,690	\$ -	\$ -	\$ 76,512,690
Investment Earnings	1,068,345	110,782	-	1,179,127
Unrealized Gains	1,095,360	-	-	1,095,360
Local Mitigation	-	49,292	-	49,292
Licenses and Permits	677,825	-	-	677,825
Lease and Timber Sales	-	844,772	-	844,772
Fines and Other Assessments	56	-	-	56
Other	127,400	64,730	-	192,130
<b>State Sources:</b>				
Dept. of Environmental Protection	-	3,933,497	-	3,933,497
Fish & Wildlife Conservation Comm.	-	652,050	-	652,050
Dept. of Transportation	-	415,820	-	415,820
Division of Emergency Management	-	1,682	-	1,682
Dept. of Highway Safety & Motor Vehicles	-	60,638	-	60,638
<b>Other Sources:</b>				
U.S. Department of Homeland Security	-	157,110	-	157,110
U.S. Environmental Protection Agency	-	77,901	-	77,901
Cities & Counties	-	29,004	-	29,004
<b>Total Revenues</b>	<b>79,481,676</b>	<b>6,397,278</b>	<b>-</b>	<b>85,878,954</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	5,978,704	153,309	-	6,132,013
Acquisition, Restoration & Public Works	9,095,805	4,606,445	473,708	14,175,958
Operation & Maintenance of Lands & Works	5,705,789	1,237,241	237,930	7,180,960
Regulation	5,279,443	43,190	-	5,322,633
Outreach	520,856	641	-	521,497
District Management & Administration	4,712,494	6,025	-	4,718,519
<b>Total Expenditures</b>	<b>31,293,091</b>	<b>6,046,851</b>	<b>711,638</b>	<b>38,051,580</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(2,768,473)	(231,527)	3,000,000	-
Sale of Capital Assets	-	1,357,831	-	1,357,831
Insurance/Loss Recovery	730	-	-	730
<b>Total Other Financing Sources</b>	<b>(2,767,743)</b>	<b>1,126,304</b>	<b>3,000,000</b>	<b>1,358,561</b>
<b>Net Change in Fund Balance</b>	<b>45,420,842</b>	<b>1,476,731</b>	<b>2,288,362</b>	<b>49,185,935</b>
<b>Fund Balance, beginning of year</b>	<b>110,933,564</b>	<b>19,941,699</b>	<b>553,718</b>	<b>131,428,981</b>
<b>Fund Balance, as of February 29, 2020</b>	<b>\$ 156,354,406</b>	<b>\$ 21,418,430</b>	<b>\$ 2,842,080</b>	<b>\$ 180,614,916</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending February 29, 2020**  
**UNAUDITED**

Beginning balances, February 1, 2020	
General Fund	\$ 155,536,805
Special Revenue Funds	30,053,938
Capital Projects Funds	3,300,304
	\$ 188,891,047
Receipts	3,449,255
Disbursements:	
* Accounts payable	(8,170,028)
* Net payroll and related match	(2,435,364)
Total disbursements	(10,605,392)
Changes in Investments:	
Unrealized gain (loss) on investments	624,122
Realized gain (loss) on investments	-
Amortization of premium/discounts	(8,524)
Ending balances, February 29, 2020	
General Fund	150,577,566
Special Revenue Funds	28,828,567
Capital Projects Funds	2,944,375
Total cash and investments, as of February 29, 2020	<u>\$ 182,350,508</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 365,841
** Securities-PTA	1.72%	93,405,750
Money market funds	1.43%	4,917,203
State Board of Administration Pooled Cash	1.81%	83,661,514
Petty cash	n/a	200
		<u>\$ 182,350,508</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At February 29, 2020, the original cost of the investment portfolio including money markets funds was \$97,033,623 and the market value was \$98,322,953 resulting in a life-to-date unrealized gain of \$1,289,330. For the month ending February 2020, the portfolio had earned interest of \$266,815 with an unrealized gain of \$624,122; and amortization of premiums/discounts of (\$8,524). Investment fees of (\$5,117). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$2,274,487.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as December 31, 2019 -Yield to Maturity at Cost