

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Three Month Period Ending December 31, 2020
(Unaudited)

	Current Budget	Actuals Through 12/31/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 65,020,793	\$ (25,762,907)	72%
Intergovernmental Revenues	139,133,571	1,314,443	(137,819,128)	1%
Interest on Invested Funds	1,290,000	123,894	(1,166,106)	10%
License and Permit Fees	2,125,000	477,718	(1,647,282)	22%
Other	2,817,620	469,752	(2,347,868)	17%
Sale of Capital Assets/Insurance Proceeds	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%
Total Sources	\$ 285,390,583	\$ 116,532,422	\$ (168,858,161)	41%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,454,495	\$ 3,359,534	\$ 4,067,893	\$ 12,027,068	17%	38%
Acquisition, Restoration and Public Works	216,458,977	5,678,240	68,968,577	141,812,160	3%	34%
Operation and Maintenance of Lands and Works	24,892,815	3,808,722	6,457,210	14,626,883	15%	41%
Regulation	13,737,124	3,252,628	96,599	10,387,897	24%	24%
Outreach	1,252,414	280,306	7,500	964,608	22%	23%
Management and Administration	9,594,758	3,296,091	1,249,726	5,048,941	34%	47%
Total Uses	\$ 285,390,583	\$ 19,675,521	\$ 80,847,505	\$ 184,867,557	7%	35%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2020.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending December 31, 2020
UNAUDITED

Paper:

Check numbers 221864 through 221918 \$ 158,414

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 50099 to 50346 2,848,196

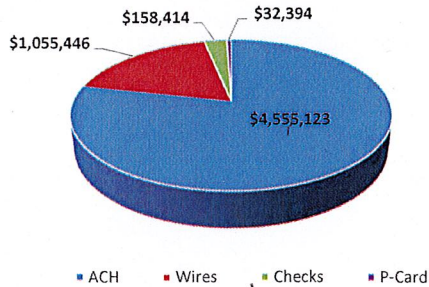
Payroll disbursements, net plus withholding and match
(Checks \$0, Wire \$555,569 and ACH \$1,706,928) 2,262,497

P-Card 32,393

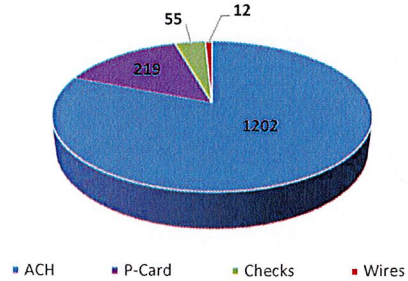
Wire transfer details:

	Description	
ENGIE	Utility bills	3,423
Dept of Revenue	FRS Retirement - State of Florida	338,613
ENGIE	Utility bills	7,215
American Express	Nov 2020 Merchant Fees	679
Empower	Deferred Comp	61,013
ENGIE	Utility bills	21,083
ENGIE	Utility bills	1,818
Empower	Deferred Comp	62,699
ENGIE	Utility bills	3,334
		<hr/>
		499,877
		<hr/>
		<u>\$ 5,801,377</u>

Disbursements by Dollar Amount
December 2020



Disbursements by Quantity
December 2020



[Signature]
For Ron Howse, Treasurer

Feb 10, 2021
Date

*Attended Gov. Bd. mtg
telephonically
GIB approved Feb 9, 2021*

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Three Month Period Ending December 31, 2020
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 12/31/2020</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 65,020,793	\$ (25,762,907)	72%
Intergovernmental Revenues	139,133,571	1,314,443	(137,819,128)	1%
Interest on Invested Funds	1,290,000	169,369	(1,120,631)	13%
Unrealized Gains	-	(45,475)	(45,475)	N/A
License and Permit Fees	2,125,000	477,718	(1,647,282)	22%
Other	2,817,620	469,752	(2,347,868)	17%
Subtotal	236,149,891	67,406,600	(168,743,291)	29%
Sale of Capital Assets/ Insurance Recovery	125,000	10,130	(114,870)	8%
Fund Balance	49,115,692	49,115,692	-	100%

Total Sources **\$ 285,390,583** **\$ 116,532,422** **\$ (168,858,161)** **41%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances ¹</u>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated ²</u>
Water Resources Planning and Monitoring	\$ 19,454,495	\$ 3,359,534	\$ 4,067,893	12,027,068	17%	38%
Salaries and Benefits	12,033,581	2,627,289	-	9,406,292	22%	22%
Operating Expenses	7,420,914	732,245	4,067,893	2,620,776	10%	65%
Acquisition, Restoration and Public Works	216,458,977	5,678,240	68,968,577	141,812,160	3%	34%
Salaries and Benefits	10,136,818	2,402,666	-	7,734,152	24%	24%
Operating Expenses	3,875,321	491,892	2,473,756	909,673	13%	77%
Construction and Land Acquisition	17,293,931	1,294,098	6,720,598	9,279,235	7%	46%
Cooperative Funding	185,152,907	1,489,584	59,774,223	123,889,100	1%	33%
Operation and Maintenance of Lands and Works	24,892,815	3,808,722	6,457,210	14,626,883	15%	41%
Salaries and Benefits	7,853,515	1,824,779	-	6,028,736	23%	23%
Operating Expenses	12,531,071	1,787,872	4,049,858	6,693,341	14%	47%
Construction and Land Acquisition	4,508,229	196,071	2,407,352	1,904,806	4%	58%
Regulation	13,737,124	3,252,628	96,599	10,387,897	24%	24%
Salaries and Benefits	12,686,164	2,959,112	-	9,727,052	23%	23%
Operating Expenses	1,050,960	293,516	96,599	660,845	28%	37%
Outreach	1,252,414	280,306	7,500	964,608	22%	23%
Salaries and Benefits	1,082,244	227,486	-	854,758	21%	21%
Operating Expenses	170,170	52,820	7,500	109,850	31%	35%
Management and Administration	9,594,758	3,296,091	1,249,726	5,048,941	34%	47%
Salaries and Benefits	5,675,563	1,387,716	826	4,287,021	24%	24%
Operating Expenses	3,919,195	1,908,375	1,248,900	761,920	49%	81%
Operating Expenses	78,435,516	16,695,768	11,945,332	49,794,416	21%	37%
Non-Operating Expenses	206,955,067	2,979,753	68,902,173	135,073,141	1%	35%
Total Uses	\$ 285,390,583	\$ 19,675,521	\$ 80,847,505	\$ 184,867,557	7%	35%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2020

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
December 31, 2020**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 160,858,877	\$ 29,568,040	\$ 1,144,835	\$ 191,571,752
Interest Receivable	382,654	-	-	382,654
Due from Special Revenues Fund	6,289,840	-	-	6,289,840
Inventory	650,295	-	-	650,295
Due from other Govern- mental Agencies	250,051	6,289,840	-	6,539,891
Other Assets	17,341	-	-	17,341
Total Assets	\$ 168,449,058	\$ 35,857,880	\$ 1,144,835	\$ 205,451,773
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,544,947	\$ 1,050,996	\$ 153,479	\$ 4,749,422
Due to General Fund	-	6,289,840	-	6,289,840
Unearned Revenue	-	8,436,242	-	8,436,242
Due to other Govern- mental Agencies	-	51,945	-	51,945
Total Liabilities	3,544,947	15,829,023	153,479	19,527,449
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	667,636	-	-	667,636
Spendable:				
Restricted:	-	14,351,009	-	14,351,009
Committed:	114,627,674	5,677,848	934,242	121,239,764
Assigned:	620,137	-	57,114	677,251
Unassigned:	48,780,288	-	-	48,780,288
Total Fund Balance	164,695,735	20,028,857	991,356	185,715,948
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 168,449,058	\$ 35,857,880	\$ 1,144,835	\$ 205,451,773

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Three Month Period Ending December 31, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 65,020,793	\$ -	\$ -	\$ 65,020,793
Investment Earnings	160,983	8,386	-	169,369
Unrealized/realized losses	(45,475)	-	-	(45,475)
Local Mitigation	-	8,273	-	8,273
Licenses and Permits	477,718	-	-	477,718
Lease and Timber Sales	-	428,281	-	428,281
Fines and Other Assessments	1,000	-	-	1,000
Other	6,899	25,299	-	32,198
State Sources:				
Dept. of Environmental Protection	-	1,012,803	-	1,012,803
Fish & Wildlife Conservation Comm.	-	12,489	-	12,489
Dept. of Transportation	-	250,053	-	250,053
Division of Emergency Management	-	-	-	-
Dept. of Highway Safety & Motor Vehicles	-	33,582	-	33,582
Other Sources:				
U.S. Environmental Protection Agency	-	5,516	-	5,516
Total Revenues	65,621,918	1,784,682	-	67,406,600
<u>Expenditures</u>				
Water Resources Planning & Monitoring	3,303,487	56,047	-	3,359,534
Acquisition, Restoration & Public Works	3,684,885	1,615,476	377,879	5,678,240
Operation & Maintenance of Lands & Works	3,205,916	406,735	196,071	3,808,722
Regulation	3,244,575	8,053	-	3,252,628
Outreach	279,671	635	-	280,306
District Management & Administration	3,289,665	6,426	-	3,296,091
Total Expenditures	17,008,199	2,093,372	573,950	19,675,521
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	16,466	(16,466)	-	-
Sale of Capital Assets	3,166	-	-	3,166
Insurance/Loss Recovery	6,964	-	-	6,964
Total Other Financing Sources	26,596	(16,466)	-	10,130
Net Change in Fund Balance	48,640,315	(325,156)	(573,950)	47,741,209
Fund Balance, beginning of year	116,055,420	20,354,013	1,565,306	137,974,739
Fund Balance, as of December 31, 2020	\$ 164,695,735	\$ 20,028,857	\$ 991,356	\$ 185,715,948

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending December 31, 2020**

Beginning balances, December 1, 2020	
General Fund	\$ 116,077,186
Special Revenue Funds	29,959,478
Capital Projects Funds	1,922,725
	\$ 147,959,389
Receipts	49,484,565
Disbursements:	
* Accounts payable	(3,538,880)
* Net payroll and related match	(2,262,497)
Total disbursements	(5,801,377)
Changes in Investments:	
Unrealized gain (loss) on investments	(45,475)
Realized gain (loss) on investments	-
Amortization of premium/discounts	(25,350)
Ending balances, December 31, 2020	
General Fund	160,858,877
Special Revenue Funds	29,568,040
Capital Projects Funds	1,144,835
Total cash and investments, as of December 31, 2020	<u>\$ 191,571,752</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.15%	\$ -
** Securities-PTA	1.37%	96,627,079
Money market funds	0.01%	227,260
State Board of Administration Pooled Cash	0.18%	94,717,213
Petty cash	n/a	200
		<u>\$ 191,571,752</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At December 31, 2020, the original cost of the investment portfolio including money markets funds was \$95,094,414 and the market value was \$96,854,339 resulting in a life-to-date unrealized gain of \$1,759,925. For the month ending December 2020, the portfolio had earned interest of \$150,600 with an unrealized loss of (\$45,475); and amortization of premiums/discounts of (\$25,350). Investment fees of (\$5,053). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$123,894.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as December 31, 2020 -Yield to Maturity at Cost