

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Two Month Period Ending November 30, 2020
(Unaudited)

	Current Budget	Actuals Through 11/30/2020	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 15,425,435	\$ (75,358,265)	17%
Intergovernmental Revenues	139,133,571	905,329	(138,228,242)	1%
Interest on Invested Funds	1,290,000	49,172	(1,240,828)	4%
License and Permit Fees	2,125,000	310,112	(1,814,888)	15%
Other	2,817,620	389,425	(2,428,195)	14%
Sale of Capital Assets/Insurance Proceeds	125,000	6,964	(118,036)	6%
Fund Balance	49,115,692	49,115,692	-	100%
Total Sources	\$ 285,390,583	\$ 66,202,129	\$ (219,188,454)	23%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 19,454,495	\$ 2,250,516	\$ 4,104,811	\$ 13,099,168	12%	33%
Acquisition, Restoration and Public Works	216,458,977	3,942,262	63,809,271	148,707,444	2%	31%
Operation and Maintenance of Lands and Works	24,892,815	2,514,189	5,892,611	16,486,015	10%	34%
Regulation	13,737,124	2,070,150	99,473	11,567,501	15%	16%
Outreach	1,252,414	187,827	7,500	1,057,087	15%	16%
Management and Administration	9,594,758	1,646,908	1,268,400	6,679,450	17%	30%
Total Uses	\$ 285,390,583	\$ 12,611,852	\$ 75,182,066	\$ 197,596,665	4%	31%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

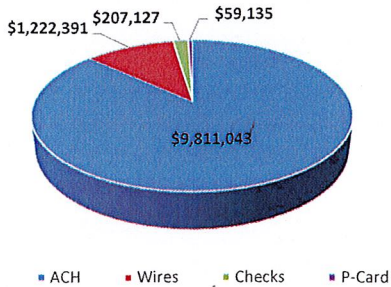
This unaudited financial statement is prepared as of November 30, 2020.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending November 30, 2020
UNAUDITED

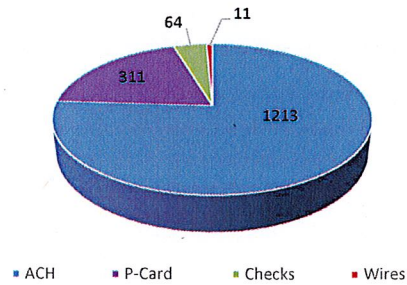
Paper:	
Check numbers 221800 through 221863	\$ 207,127
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 49845 to 50098	8,127,986
Payroll disbursements, net plus withholding and match (Checks \$0, Wire \$544,092 and ACH \$1,683,057)	2,227,149
P-Card	59,135
Land Closing-Indian Lake State Forest Addition Property	502,381


<u>Wire transfer details:</u>	<u>Description</u>	
ENGIE	Utility bills	8,233
Dept of Revenue	FRS Retirement - State of Florida	519,372
Empower	Deferred Comp	63,797
ENGIE	Utility bills	19,482
ENGIE	Utility bills	2,747
American Express	Oct 2020 Merchant Fees	661
ADP	ADP Processing Fees	210
Empower	Deferred Comp	63,797
		<u>678,299</u>
		<u><u>\$ 11,802,077</u></u>

Disbursements by Dollar Amount
November 2020



Disbursements by Quantity
November 2020



For 
 Ron Howse, Treasurer
 Attended Gov. Bd. mtg telephonically
 Gov. Bd approved Jan 12, 2021


 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Two Month Period Ending November 30, 2020
(Unaudited)

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 11/30/2020</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 15,425,435	\$ (75,358,265)	17%
Intergovernmental Revenues	139,133,571	905,329	(138,228,242)	1%
Interest on Invested Funds	1,290,000	94,671	(1,195,329)	7%
Unrealized Gains	-	(45,499)	(45,499)	N/A
License and Permit Fees	2,125,000	310,112	(1,814,888)	15%
Other	2,817,620	389,425	(2,428,195)	14%
Subtotal	236,149,891	17,079,473	(219,070,418)	7%
Sale of Capital Assets/ Insurance Recovery	125,000	6,964	(118,036)	6%
Fund Balance	49,115,692	49,115,692	-	100%

Total Sources **\$ 285,390,583** **\$ 66,202,129** **\$ (219,188,454)** **23%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances ¹</u>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated ²</u>
Water Resources Planning and Monitoring	\$ 19,454,495	\$ 2,250,516	\$ 4,104,811	13,099,168	12%	33%
Salaries and Benefits	12,033,581	1,663,127	-	10,370,454	14%	14%
Operating Expenses	7,420,914	587,389	4,104,811	2,728,714	8%	63%
Acquisition, Restoration and Public Works	216,458,977	3,942,262	63,809,271	148,707,444	2%	31%
Salaries and Benefits	10,136,818	1,512,020	-	8,624,798	15%	15%
Operating Expenses	3,875,321	337,437	2,194,766	1,343,118	9%	65%
Construction and Land Acquisition	17,293,931	989,732	5,164,709	11,139,490	6%	36%
Cooperative Funding	185,152,907	1,103,073	56,449,796	127,600,038	1%	31%
Operation and Maintenance of Lands and Works	24,892,815	2,514,189	5,892,611	16,486,015	10%	34%
Salaries and Benefits	7,853,515	1,113,012	-	6,740,503	14%	14%
Operating Expenses	12,531,071	1,375,142	4,029,123	7,126,806	11%	43%
Construction and Land Acquisition	4,508,229	26,035	1,863,488	2,618,706	1%	42%
Regulation	13,737,124	2,070,150	99,473	11,567,501	15%	16%
Salaries and Benefits	12,686,164	1,821,769	-	10,864,395	14%	14%
Operating Expenses	1,050,960	248,381	99,473	703,106	24%	33%
Outreach	1,252,414	187,827	7,500	1,057,087	15%	16%
Salaries and Benefits	1,082,244	139,643	-	942,601	13%	13%
Operating Expenses	170,170	48,184	7,500	114,486	28%	33%
Management and Administration	9,594,758	1,646,908	1,268,400	6,679,450	17%	30%
Salaries and Benefits	5,675,563	837,976	2,000	4,835,587	15%	15%
Operating Expenses	3,919,195	808,932	1,266,400	1,843,863	21%	53%
Operating Expenses	78,435,516	10,493,012	11,704,073	56,238,431	13%	28%
Non-Operating Expenses	206,955,067	2,118,840	63,477,993	141,358,234	1%	32%
Total Uses	\$ 285,390,583	\$ 12,611,852	\$ 75,182,066	\$ 197,596,665	4%	31%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2020

St. Johns River Water Management District
Balance Sheet -- Governmental Funds
November 30, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 116,077,186	\$ 29,959,478	\$ 1,922,725	\$ 147,959,389
Interest Receivable	383,318	-	-	383,318
Due from Special Revenues Fund	6,374,347	-	-	6,374,347
Inventory	648,799	-	-	648,799
Due from other Governmental Agencies	250,840	6,374,347	-	6,625,187
Other Assets	17,341	-	-	17,341
Total Assets	\$ 123,751,831	\$ 36,333,825	\$ 1,922,725	\$ 162,008,381
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 2,750,245	\$ 1,276,044	\$ 350,015	\$ 4,376,304
Due to General Fund	-	6,374,347	-	6,374,347
Unearned Revenue	-	8,498,378	-	8,498,378
Due to other Governmental Agencies	-	101,649	-	101,649
Total Liabilities	2,750,245	16,250,418	350,015	19,350,678
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Property Taxes	208,376	-	-	208,376
Total Deferred Inflows of Resources	208,376	-	-	208,376
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	666,140	-	-	666,140
Spendable:				
Restricted:	-	14,347,833	-	14,347,833
Committed:	118,484,183	5,735,574	1,572,710	125,792,467
Assigned:	1,642,887	-	-	1,642,887
Unassigned:	-	-	-	-
Total Fund Balance	120,793,210	20,083,407	1,572,710	142,449,327
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 123,751,831	\$ 36,333,825	\$ 1,922,725	\$ 162,008,381

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Two Month Period Ending November 30, 2020

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 15,425,435	\$ -	\$ -	\$ 15,425,435
Investment Earnings	88,452	6,219	-	94,671
Unrealized Gains	(45,499)	-	-	(45,499)
Local Mitigation	-	5,015	-	5,015
Licenses and Permits	310,112	-	-	310,112
Lease and Timber Sales	-	364,294	-	364,294
Fines and Other Assessments	-	-	-	-
Other	5,601	14,515	-	20,116
State Sources:				
Dept. of Environmental Protection	-	683,575	-	683,575
Fish & Wildlife Conservation Comm.	-	12,258	-	12,258
Dept. of Transportation	-	187,917	-	187,917
Division of Emergency Management	-	-	-	-
Dept. of Highway Safety & Motor Vehicles	-	17,019	-	17,019
Other Sources:				
U.S. Environmental Protection Agency	-	4,560	-	4,560
Total Revenues	15,784,101	1,295,372	-	17,079,473
<u>Expenditures</u>				
Water Resources Planning & Monitoring	2,211,813	38,703	-	2,250,516
Acquisition, Restoration & Public Works	2,515,270	1,193,482	233,510	3,942,262
Operation & Maintenance of Lands & Works	2,184,117	304,052	26,020	2,514,189
Regulation	2,062,097	8,053	-	2,070,150
Outreach	187,192	635	-	187,827
District Management & Administration	1,640,482	6,426	-	1,646,908
Total Expenditures	10,800,971	1,551,351	259,530	12,611,852
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	14,628	(14,628)	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	6,964	-	-	6,964
Total Other Financing Sources	21,592	(14,628)	-	6,964
Net Change in Fund Balance	5,004,722	(270,607)	(259,530)	4,474,585
Fund Balance, beginning of year	115,788,488	20,354,014	1,832,240	137,974,742
Fund Balance, as of November 30, 2020	\$ 120,793,210	\$ 20,083,407	\$ 1,572,710	\$ 142,449,327

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending November 30, 2020

Beginning balances, November 1, 2020	
General Fund	\$ 109,457,591
Special Revenue Funds	32,204,869
Capital Projects Funds	2,234,172
	\$ 143,896,632
Receipts	15,935,064
Disbursements:	
* Accounts payable	(9,072,547)
* Net payroll and related match	(2,227,149)
Land closing/escrow wire transfers	(502,381)
Total disbursements	(11,802,077)
Changes in Investments:	
Unrealized gain (loss) on investments	(45,499)
Realized gain (loss) on investments	-
Amortization of premium/discounts	(24,731)
Ending balances, November 30, 2020	
General Fund	116,077,186
Special Revenue Funds	29,959,478
Capital Projects Funds	1,922,725
Total cash and investments, as of November 30, 2020	<u>\$ 147,959,389</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.15%	\$ 472,012
** Securities-PTA	1.48%	96,697,904
Money market funds	0.01%	90,168
State Board of Administration Pooled Cash	0.22%	50,699,105
Petty cash	n/a	200
		<u>\$ 147,959,389</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2020, the original cost of the investment portfolio including money markets funds was \$94,982,672 and the market value was \$96,788,072 resulting in a life-to-date unrealized gain of \$1,805,400. For the month ending November 2020, the portfolio had earned interest of \$159,601 with an unrealized loss of (\$45,499); and amortization of premiums/discounts of (\$24,731). Investment fees of (\$4,615). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$49,172.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2020 -Yield to Maturity at Cost