

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the One Month Period Ending October 31, 2020**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 10/31/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 90,783,700	\$ 226,537	\$ (90,557,163)	0%
Intergovernmental Revenues	118,360,033	59,289	(118,300,744)	0%
Interest on Invested Funds	1,290,000	(35,584)	(1,325,584)	-3%
License and Permit Fees	2,125,000	150,662	(1,974,338)	7%
Other	2,776,600	170,065	(2,606,535)	6%
Sale of Capital Assets/Insurance Proceeds	125,000	6,963	(118,037)	6%
Fund Balance	26,577,667	26,577,667	-	100%
<b>Total Sources</b>	<b>\$ 242,038,000</b>	<b>\$ 27,155,599</b>	<b>\$ (214,882,401)</b>	<b>11%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 16,700,446	\$ 1,242,769	\$ 2,118,181	\$ 13,339,496	7%	20%
Acquisition, Restoration and Public Works	176,302,960	1,495,543	59,392,423	115,414,994	1%	35%
Operation and Maintenance of Lands and Works	24,486,752	1,284,095	5,793,439	17,409,218	5%	29%
Regulation	13,735,757	1,059,861	104,570	12,571,326	8%	8%
Outreach	1,252,306	97,948	12,007	1,142,351	8%	9%
Management and Administration	9,559,779	748,095	1,107,121	7,704,563	8%	19%
<b>Total Uses</b>	<b>\$ 242,038,000</b>	<b>\$ 5,928,311</b>	<b>\$ 68,527,741</b>	<b>\$ 167,581,948</b>	<b>2%</b>	<b>31%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2020.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending October 31, 2020**  
**UNAUDITED**

**Paper:**

Check numbers 221740 through 221799 \$ 329,324

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 49484 to 49844 7,528,971

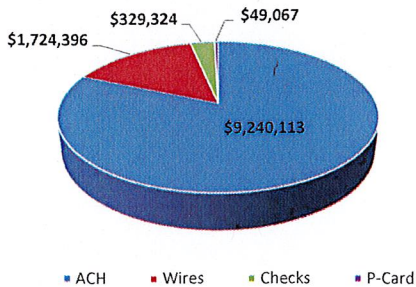
Payroll disbursements, net plus withholding and match  
(Checks \$0, Wire \$1,100,465 and ACH \$1,711,142) 2,811,607

P-Card 49,067

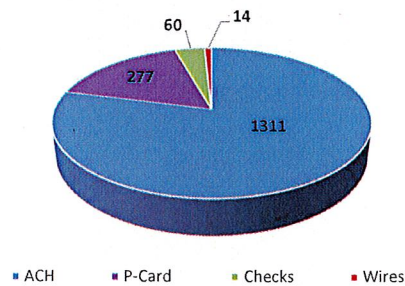
Wire transfer details:


	<u>Description</u>	
Empower	Deferred Comp	115,748
ENGIE	Utility bills	5,973
Dept of Revenue	FRS Retirement - State of Florida	340,526
ENGIE	Utility bills	4,710
Empower	Deferred Comp	65,635
ENGIE	Utility bills	18,323
ENGIE	Utility bills	4,144
American Express	Sept 2020 Merchant Fees	452
ADP	ADP Processing Fees	4,423
Empower	Deferred Comp	63,675
ENGIE	Utility bills	322
		<hr/>
		623,931
		<hr/>
		<u>\$ 11,342,900</u>

Disbursements by Dollar Amount  
October 2020



Disbursements by Quantity  
October 2020



*For*   
Ron Howse, Treasurer  
Attended Gov Bd mtg telephonically  
Gov Bd approved Dec 8, 2020

*Dec 8, 2020*  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the One Month Period Ending October 31, 2020**  
**(Unaudited)**

<u>Sources</u>	<u>Current Budget</u>	<u>Actuals Through 10/31/2020</u>	<u>Variance (under)/Over Budget</u>	<u>Actuals As A % of Budget</u>
Ad Valorem Property Taxes	\$ 90,783,700	\$ 226,537	\$ (90,557,163)	0%
Intergovernmental Revenues	118,360,033	59,289	(118,300,744)	0%
Interest on Invested Funds	1,290,000	131,147	(1,158,853)	10%
Unrealized Gains	-	(166,731)	(166,731)	N/A
License and Permit Fees	2,125,000	150,662	(1,974,338)	7%
Other	2,776,600	170,065	(2,606,535)	6%
Subtotal	215,335,333	570,969	(214,764,364)	0%
Sale of Capital Assets/ Insurance Recovery	125,000	6,963	(118,037)	6%
Fund Balance	26,577,667	26,577,667	-	100%

**Total Sources** **\$ 242,038,000** **\$ 27,155,599** **\$ (214,882,401)** **11%**

<u>Uses</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u> <sup>1</sup>	<u>Available Budget</u>	<u>%Expended</u>	<u>%Obligated</u> <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 16,700,446</b>	<b>\$ 1,242,769</b>	<b>\$ 2,118,181</b>	<b>13,339,496</b>	<b>7%</b>	<b>20%</b>
Salaries and Benefits	12,033,581	807,249	-	11,226,332	7%	7%
Operating Expenses	4,666,865	435,520	2,118,181	2,113,164	9%	55%
<b>Acquisition, Restoration and Public Works</b>	<b>176,302,960</b>	<b>1,495,543</b>	<b>59,392,423</b>	<b>115,414,994</b>	<b>1%</b>	<b>35%</b>
Salaries and Benefits	10,136,818	743,061	-	9,393,757	7%	7%
Operating Expenses	2,755,484	170,132	2,306,435	278,917	6%	90%
Construction and Land Acquisition	15,560,197	-	2,941,740	12,618,457	0%	19%
Cooperative Funding	147,850,461	582,350	54,144,248	93,123,863	0%	37%
<b>Operation and Maintenance of Lands and Works</b>	<b>24,486,752</b>	<b>1,284,095</b>	<b>5,793,439</b>	<b>17,409,218</b>	<b>5%</b>	<b>29%</b>
Salaries and Benefits	7,853,515	534,352	-	7,319,163	7%	7%
Operating Expenses	12,206,072	749,743	4,114,313	7,342,016	6%	40%
Construction and Land Acquisition	4,427,165	-	1,679,126	2,748,039	0%	38%
<b>Regulation</b>	<b>13,735,757</b>	<b>1,059,861</b>	<b>104,570</b>	<b>12,571,326</b>	<b>8%</b>	<b>8%</b>
Salaries and Benefits	12,686,164	887,607	-	11,798,557	7%	7%
Operating Expenses	1,049,593	172,254	104,570	772,769	16%	26%
<b>Outreach</b>	<b>1,252,306</b>	<b>97,948</b>	<b>12,007</b>	<b>1,142,351</b>	<b>8%</b>	<b>9%</b>
Salaries and Benefits	1,082,244	67,799	-	1,014,445	6%	6%
Operating Expenses	170,062	30,149	12,007	127,906	18%	25%
<b>Management and Administration</b>	<b>9,559,779</b>	<b>748,095</b>	<b>1,107,121</b>	<b>7,704,563</b>	<b>8%</b>	<b>19%</b>
Salaries and Benefits	5,675,563	405,729	2,000	5,267,834	7%	7%
Operating Expenses	3,884,216	342,366	1,105,121	2,436,729	9%	37%
Operating Expenses	74,200,177	5,345,961	9,762,627	59,091,589	7%	20%
Non-Operating Expenses	167,837,823	582,350	58,765,114	108,490,359	0%	35%
<b>Total Uses</b>	<b>\$ 242,038,000</b>	<b>\$ 5,928,311</b>	<b>\$ 68,527,741</b>	<b>\$ 167,581,948</b>	<b>2%</b>	<b>31%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2020

**St. Johns River Water Management District**  
**Balance Sheet -- Governmental Funds**  
**October 31, 2020**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 112,092,923	\$ 31,589,318	\$ 2,234,171	\$ 145,916,412
Interest Receivable	429,938	-	-	429,938
Due from Special Revenues Fund	3,463,713	-	-	3,463,713
Inventory	657,642	-	-	657,642
Due from other Governmental Agencies	250,848	3,463,713	-	3,714,561
Other Assets	17,341	-	-	17,341
<b>Total Assets</b>	<b>\$ 116,912,405</b>	<b>\$ 35,053,031</b>	<b>\$ 2,234,171</b>	<b>\$ 154,199,607</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 5,825,363	\$ 2,257,270	\$ 384,691	\$ 8,467,324
Due to General Fund	-	3,463,713	-	3,463,713
Unearned Revenue	-	8,689,570	-	8,689,570
Due to other Governmental Agencies	-	145,880	-	145,880
<b>Total Liabilities</b>	<b>5,825,363</b>	<b>14,556,433</b>	<b>384,691</b>	<b>20,766,487</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes	208,376	-	-	208,376
<b>Total Deferred Inflows of Resources</b>	<b>208,376</b>	<b>-</b>	<b>-</b>	<b>208,376</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	674,983	-	-	674,983
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,340,188	-	14,340,188
<b>Committed:</b>	110,203,683	6,156,410	1,729,612	118,089,705
<b>Assigned:</b>	-	-	119,868	119,868
<b>Unassigned:</b>	-	-	-	-
<b>Total Fund Balance</b>	<b>110,878,666</b>	<b>20,496,598</b>	<b>1,849,480</b>	<b>133,224,744</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 116,912,405</b>	<b>\$ 35,053,031</b>	<b>\$ 2,234,171</b>	<b>\$ 154,199,607</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the One Month Period Ending October 31, 2020**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 226,537	\$ -	\$ -	\$ 226,537
Investment Earnings	127,558	3,589	-	131,147
Unrealized Gains	(166,731)	-	-	(166,731)
Local Mitigation	-	-	-	-
Licenses and Permits	150,662	-	-	150,662
Lease and Timber Sales	-	165,867	-	165,867
Fines and Other Assessments	-	-	-	-
Other	1,244	2,954	-	4,198
<b>State Sources:</b>				
Dept. of Environmental Protection	-	27,332	-	27,332
Fish & Wildlife Conservation Comm.	-	1,672	-	1,672
Dept. of Transportation	-	17,725	-	17,725
Division of Emergency Management	-	-	-	-
Dept. of Highway Safety & Motor Vehicles	-	8,783	-	8,783
<b>Other Sources:</b>				
U.S. Environmental Protection Agency	-	3,777	-	3,777
<b>Total Revenues</b>	<b>339,270</b>	<b>231,699</b>	<b>-</b>	<b>570,969</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	1,230,836	11,933	-	1,242,769
Acquisition, Restoration & Public Works	1,474,717	20,826	-	1,495,543
Operation & Maintenance of Lands & Works	1,216,193	67,902	-	1,284,095
Regulation	1,059,861	-	-	1,059,861
Outreach	97,948	-	-	97,948
District Management & Administration	748,095	-	-	748,095
<b>Total Expenditures</b>	<b>5,827,650</b>	<b>100,661</b>	<b>-</b>	<b>5,928,311</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	2,646	(2,646)	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	6,963	-	-	6,963
<b>Total Other Financing Sources</b>	<b>9,609</b>	<b>(2,646)</b>	<b>-</b>	<b>6,963</b>
<b>Net Change in Fund Balance</b>	<b>(5,478,771)</b>	<b>128,392</b>	<b>-</b>	<b>(5,350,379)</b>
<b>Fund Balance, beginning of year</b>	<b>116,357,437</b>	<b>20,368,206</b>	<b>1,849,480</b>	<b>138,575,123</b>
<b>Fund Balance, as of October 31, 2020</b>	<b>\$ 110,878,666</b>	<b>\$ 20,496,598</b>	<b>\$ 1,849,480</b>	<b>\$ 133,224,744</b>

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending October 31, 2020**

Beginning balances, October 1, 2020		
General Fund	\$ 119,691,252	
Special Revenue Funds	31,158,616	
Capital Projects Funds	2,843,671	
		\$ 153,693,539
Receipts		3,759,633
Disbursements:		
* Accounts payable	(8,531,293)	
* Net payroll and related match	(2,811,607)	
Total disbursements		(11,342,900)
Changes in Investments:		
Unrealized gain (loss) on investments		(166,731)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(27,129)
Ending balances, October 31, 2020		
General Fund	112,092,923	
Special Revenue Funds	31,589,318	
Capital Projects Funds	2,234,171	
Total cash and investments, as of October 31, 2020		<u>\$ 145,916,412</u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	0.15%	\$	4,472,883
** Securities-PTA	1.48%		96,605,638
Money market funds	0.01%		126,448
State Board of Administration Pooled Cash	0.29%		44,711,243
Petty cash	n/a		200
			<u>\$ 145,916,412</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2020, the original cost of the investment portfolio including money markets funds was \$94,881,188 and the market value was \$96,732,086 resulting in a life-to-date unrealized gain of \$1,850,898. For the month ending October 2020, the portfolio had earned interest of \$163,174 with an unrealized loss of (\$166,731); and amortization of premiums/discounts of (\$27,129). Investment fees of (\$4,898). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$(35,584).

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as September 30, 2020 -Yield to Maturity at Cost