

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Four Month Period Ending January 31, 2020**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 1/31/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 73,555,474	\$ (15,105,888)	83%
Intergovernmental Revenues	55,891,634	3,930,878	(51,960,756)	7%
Interest on Invested Funds	1,000,000	1,397,191	397,191	140%
License and Permit Fees	2,180,000	541,462	(1,638,538)	25%
Other	3,232,640	1,027,679	(2,204,961)	32%
Sale of Capital Assets/Insurance Proceeds	203,869	1,356,833	1,152,964	666%
Fund Balance	39,025,239	39,025,239	-	100%
<b>Total Sources</b>	<b>\$ 190,194,744</b>	<b>\$ 120,834,756</b>	<b>\$ (69,359,988)</b>	<b>64%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 17,212,562	\$ 4,948,159	\$ 1,993,370	\$ 10,271,033	29%	40%
Acquisition, Restoration and Public Works	125,818,148	10,851,366	55,814,626	59,152,156	9%	53%
Operation and Maintenance of Lands and Works	22,840,491	5,627,212	6,709,045	10,504,234	25%	54%
Regulation	13,504,772	4,284,238	105,114	9,115,420	32%	33%
Outreach	1,212,267	422,761	-	789,506	35%	35%
Management and Administration	9,606,504	4,263,176	890,318	4,453,010	44%	54%
<b>Total Uses</b>	<b>\$ 190,194,744</b>	<b>\$ 30,396,912</b>	<b>\$ 65,512,473</b>	<b>\$ 94,285,359</b>	<b>16%</b>	<b>50%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

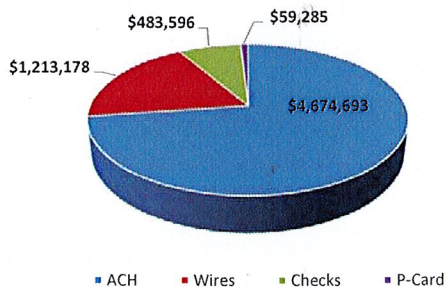
This unaudited financial statement is prepared as of January 31, 2020.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending January 31, 2020**  
**UNAUDITED**

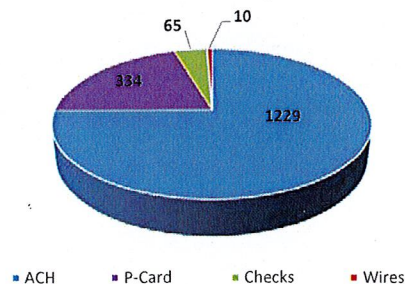
Paper:	
Check numbers 221260 through 221325	\$ 430,385
Electronic:	
Electronic funds transfers (ACH) to vendors transaction numbers 46970 to 47270	3,894,017
Payroll disbursements, net plus withholding and match (Checks \$4,334, Wire \$561,264, ACH \$2,601,145)	3,166,743
P-Card	50,305
Land Closing-Rideout Point Conservation Easement	179,052

<u>Wire transfer details:</u>	<u>Description</u>	
ENGIE	Utility bills	\$ 3,488
Dept of Revenue	FRS Retirement - State of Florida	315,584
Empower	Deferred Comp	79,777
ENGIE	Utility bills	3,864
ADP	ADP Processing Fees	220
American Express	November 2019 Fees	600
ENGIE	Utility bills	21,586
American Express	December 2019 Fees	245
Empower	Deferred Comp	68,602
ENGIE	Utility bills	2,816
ADP	ADP Processing Fees	230
ENGIE	Utility bills	305
		<u>497,317</u>
		<u><u>\$ 8,217,819</u></u>

Disbursements by Dollar Amount  
January 2020



Disbursements by Quantity  
January 2020



*[Signature]*  
 For Ron Howse, Treasurer  
*Attended Gov Bd mtg telephonically*  
*Gov approved March 10, 2020*

*[Signature]*  
 Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Four Month Period Ending January 31, 2020**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 1/31/2020</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>		
Ad Valorem Property Taxes	\$ 88,661,362	\$ 73,555,474	\$ (15,105,888)	83%		
Intergovernmental Revenues	55,891,634	3,930,878	(51,960,756)	7%		
Interest on Invested Funds	1,000,000	925,953	(74,047)	93%		
Unrealized Gains	-	471,238	471,238	N/A		
License and Permit Fees	2,180,000	541,462	(1,638,538)	25%		
Other	3,232,640	1,027,679	(2,204,961)	32%		
Subtotal	150,965,636	80,452,684	(70,512,952)	53%		
Sale of Capital Assets/ Insurance Recovery	203,869	1,356,833	1,152,964	666%		
Fund Balance	39,025,239	39,025,239	-	100%		
<b>Total Sources</b>	<b>\$ 190,194,744</b>	<b>\$ 120,834,756</b>	<b>\$ (69,359,988)</b>	<b>64%</b>		
<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 17,212,562</b>	<b>\$ 4,948,159</b>	<b>\$ 1,993,370</b>	<b>10,271,033</b>	<b>29%</b>	<b>40%</b>
Salaries and Benefits	11,919,238	3,748,515	-	8,170,723	31%	31%
Operating Expenses	5,293,146	1,199,466	1,993,370	2,100,310	23%	60%
Construction and Land Acquisition	178	178	-	-	100%	1
<b>Acquisition, Restoration and Public Works</b>	<b>125,818,148</b>	<b>10,851,366</b>	<b>55,814,626</b>	<b>59,152,156</b>	<b>9%</b>	<b>53%</b>
Salaries and Benefits	10,229,455	3,139,688	-	7,089,767	31%	31%
Operating Expenses	4,643,322	660,346	2,506,564	1,476,412	14%	68%
Construction and Land Acquisition	15,402,890	1,837,909	4,768,705	8,796,276	12%	43%
Cooperative Funding	95,542,481	5,213,423	48,539,357	41,789,701	5%	56%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,840,491</b>	<b>5,627,212</b>	<b>6,709,045</b>	<b>10,504,234</b>	<b>25%</b>	<b>54%</b>
Salaries and Benefits	7,783,679	2,381,697	-	5,401,982	31%	31%
Operating Expenses	12,040,320	3,115,809	4,871,520	4,052,991	26%	66%
Construction and Land Acquisition	3,016,492	129,706	1,837,525	1,049,261	4%	65%
<b>Regulation</b>	<b>13,504,772</b>	<b>4,284,238</b>	<b>105,114</b>	<b>9,115,420</b>	<b>32%</b>	<b>33%</b>
Salaries and Benefits	12,465,000	3,890,426	-	8,574,574	31%	31%
Operating Expenses	1,039,772	393,812	105,114	540,846	38%	48%
<b>Outreach</b>	<b>1,212,267</b>	<b>422,761</b>	<b>-</b>	<b>789,506</b>	<b>35%</b>	<b>35%</b>
Salaries and Benefits	1,044,532	346,609	-	697,923	33%	33%
Operating Expenses	167,735	76,152	-	91,583	45%	45%
<b>Management and Administration</b>	<b>9,606,504</b>	<b>4,263,176</b>	<b>890,318</b>	<b>4,453,010</b>	<b>44%</b>	<b>54%</b>
Salaries and Benefits	5,751,578	2,056,969	24,785	3,669,824	36%	36%
Operating Expenses	3,854,926	2,206,207	865,533	783,186	57%	80%
Operating Expenses	76,232,703	23,215,696	10,366,886	42,650,121	30%	44%
Non-Operating Expenses	113,962,041	7,181,216	55,145,587	51,635,238	6%	55%
<b>Total Uses</b>	<b>\$ 190,194,744</b>	<b>\$ 30,396,912</b>	<b>\$ 65,512,473</b>	<b>\$ 94,285,359</b>	<b>16%</b>	<b>50%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2020

**St. Johns River Water Management District**  
**Balance Sheet -- Governmental Funds**  
**January 31, 2020**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 155,536,805	\$ 30,053,938	\$ 3,300,304	\$ 188,891,047
Interest Receivable	446,966	-	-	446,966
Due from Special Revenues Fund	7,374,099	-	-	7,374,099
Inventory	546,392	-	-	546,392
Due from other Governmental Agencies	291,268	7,374,099	-	7,665,367
Other Assets	23,503	-	-	23,503
<b>Total Assets</b>	<b>\$ 164,219,033</b>	<b>\$ 37,428,037</b>	<b>\$ 3,300,304</b>	<b>\$ 204,947,374</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 5,681,151	\$ 1,970,438	\$ 247,688	\$ 7,899,277
Due to General Fund	-	7,374,099	-	7,374,099
Unearned Revenue	-	6,494,021	-	6,494,021
Due to other Governmental Agencies	-	95,087	-	95,087
<b>Total Liabilities</b>	<b>5,681,151</b>	<b>15,933,645</b>	<b>247,688</b>	<b>21,862,484</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable Revenue-Property Taxes	242,723	-	-	242,723
<b>Total Deferred Inflows of Resources</b>	<b>242,723</b>	<b>-</b>	<b>-</b>	<b>242,723</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	569,895	-	-	569,895
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,259,980	-	14,259,980
<b>Committed:</b>	93,549,548	7,234,412	488,518	101,272,478
<b>Assigned:</b>	1,156,939	-	65,200	1,222,139
<b>Unassigned:</b>	63,018,777	-	2,498,898	65,517,675
<b>Total Fund Balance</b>	<b>158,295,159</b>	<b>21,494,392</b>	<b>3,052,616</b>	<b>182,842,167</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 164,219,033</b>	<b>\$ 37,428,037</b>	<b>\$ 3,300,304</b>	<b>\$ 204,947,374</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Four Month Period Ending January 31, 2020**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 73,555,474	\$ -	\$ -	\$ 73,555,474
Investment Earnings	835,175	90,778	-	925,953
Unrealized Gains	471,238	-	-	471,238
Local Mitigation	-	49,292	-	49,292
Licenses and Permits	541,462	-	-	541,462
Lease and Timber Sales	-	815,406	-	815,406
Fines and Other Assessments	56	-	-	56
Other	126,612	36,313	-	162,925
<b>State Sources:</b>				
Dept. of Environmental Protection	-	2,843,301	-	2,843,301
Fish & Wildlife Conservation Comm.	-	493,851	-	493,851
Dept. of Transportation	-	287,645	-	287,645
Division of Emergency Management	-	1,682	-	1,682
Dept. of Highway Safety & Motor Vehicles	-	52,561	-	52,561
<b>Other Sources:</b>				
U.S. Department of Homeland Security	-	149,158	-	149,158
U.S. Environmental Protection Agency	-	73,676	-	73,676
Cities & Counties	-	29,004	-	29,004
<b>Total Revenues</b>	<b>75,530,017</b>	<b>4,922,667</b>	<b>-</b>	<b>80,452,684</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	4,856,462	91,697	-	4,948,159
Acquisition, Restoration & Public Works	6,978,858	3,475,310	397,198	10,851,366
Operation & Maintenance of Lands & Works	4,627,673	895,635	103,904	5,627,212
Regulation	4,241,053	43,185	-	4,284,238
Outreach	422,121	640	-	422,761
District Management & Administration	4,257,132	6,044	-	4,263,176
<b>Total Expenditures</b>	<b>25,383,299</b>	<b>4,512,511</b>	<b>501,102</b>	<b>30,396,912</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(2,785,704)	(214,296)	3,000,000	-
Sale of Capital Assets	-	1,356,833	-	1,356,833
Insurance/Loss Recovery	581	-	-	581
<b>Total Other Financing Sources</b>	<b>(2,785,123)</b>	<b>1,142,537</b>	<b>3,000,000</b>	<b>1,357,414</b>
<b>Net Change in Fund Balance</b>	<b>47,361,595</b>	<b>1,552,693</b>	<b>2,498,898</b>	<b>51,413,186</b>
<b>Fund Balance, beginning of year</b>	<b>110,933,564</b>	<b>19,941,699</b>	<b>553,718</b>	<b>131,428,981</b>
<b>Fund Balance, as of January 31, 2020</b>	<b>\$ 158,295,159</b>	<b>\$ 21,494,392</b>	<b>\$ 3,052,616</b>	<b>\$ 182,842,167</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending January 31, 2020**  
**UNAUDITED**

Beginning balances, January 1, 2020	
General Fund	\$ 152,352,576
Special Revenue Funds	29,401,028
Capital Projects Funds	3,386,339
	\$ 185,139,943
Receipts	11,569,729
Disbursements:	
* Accounts payable	(4,872,024)
* Net payroll and related match	(3,166,743)
Land closing/escrow wire transfers	(179,052)
Total disbursements	(8,217,819)
Changes in Investments:	
Unrealized gain (loss) on investments	409,147
Realized gain (loss) on investments	-
Amortization of premium/discounts	(9,953)
Ending balances, January 31, 2020	
General Fund	155,536,805
Special Revenue Funds	30,053,938
Capital Projects Funds	3,300,304
Total cash and investments, as of January 31, 2020	<u>\$ 188,891,047</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 651,242
** Securities-PTA	1.72%	97,250,992
Money market funds	1.43%	259,679
State Board of Administration Pooled Cash	1.81%	90,728,934
Petty cash	n/a	200
		<u>\$ 188,891,047</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At January 31, 2020, the original cost of the investment portfolio including money markets funds was \$96,845,463 and the market value was \$97,510,671 resulting in a life-to-date unrealized gain of \$665,208. For the month ending January 2020, the portfolio had earned interest of \$289,202 with an unrealized gain of \$409,147; and amortization of premiums/discounts of (\$9,953). Investment fees of (\$5,153). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,397,191.

\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as December 31, 2019 -Yield to Maturity at Cost