

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Three Month Period Ending December 31, 2019
(Unaudited)

	Current Budget	Actuals Through 12/31/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 62,949,891	\$ (25,711,471)	71%
Intergovernmental Revenues	55,926,634	1,510,162	(54,416,472)	3%
Interest on Invested Funds	1,000,000	713,948	(286,052)	71%
License and Permit Fees	2,180,000	380,527	(1,799,473)	17%
Other	3,197,640	535,537	(2,662,103)	17%
Sale of Capital Assets/Insurance Proceeds	203,869	1,356,833	1,152,964	666%
Fund Balance	39,025,245	39,025,245	-	100%
Total Sources	\$ 190,194,750	\$ 106,472,143	\$ (83,722,607)	56%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 17,132,935	\$ 3,559,894	\$ 2,354,902	\$ 11,218,139	21%	35%
Acquisition, Restoration and Public Works	125,819,129	5,282,277	54,151,920	66,384,932	4%	47%
Operation and Maintenance of Lands and Works	22,840,491	3,830,359	6,195,667	12,814,465	17%	44%
Regulation	13,579,865	3,262,834	108,528	10,208,503	24%	25%
Outreach	1,212,274	323,348	-	888,926	27%	27%
Management and Administration	9,610,056	3,228,907	1,058,218	5,322,931	34%	45%
Total Uses	\$ 190,194,750	\$ 19,487,619	\$ 63,869,235	\$ 106,837,896	10%	44%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2019.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending December 31, 2019
UNAUDITED

Paper:

Check numbers 221200 through 221259 \$ 478,897

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 46738 to 46969 2,917,900

Payroll disbursements, net plus withholding and match
(Checks \$4,699, Wire \$569,368, ACH \$1,756,792) 2,330,859

P-Card 59,285

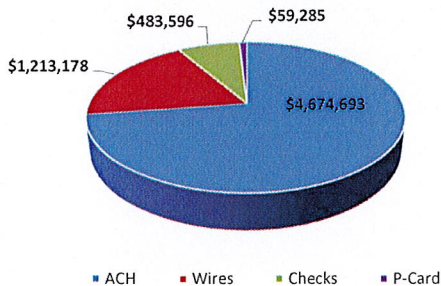
Land Closing-Buck Lake Conservation Area Dozier Addition 181,432

Wire transfer details:

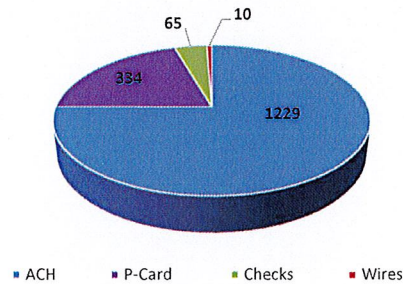
Description

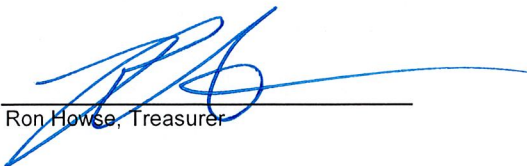
ENGIE	Utility bills	\$ 153	
ENGIE	Utility bills	16,176	
Dept of Revenue	FRS Retirement - State of Florida	462,190	
Empower	Deferred Comp	78,010	
ENGIE	Utility bills	24,347	
ENGIE	Utility bills	901	
Empower	Deferred Comp	62,033	
		643,810	
		\$ 6,612,183	

Disbursements by Dollar Amount
December 2019




Disbursements by Quantity
December 2019





Ron Howse, Treasurer



Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Three Month Period Ending December 31, 2019
(Unaudited)

Sources	Current Budget	Actuals Through 12/31/2019	Variance (under)/Over Budget	Actuals As A % of Budget		
Ad Valorem Property Taxes	\$ 88,661,362	\$ 62,949,891	\$ (25,711,471)	71%		
Intergovernmental Revenues	55,926,634	1,510,162	(54,416,472)	3%		
Interest on Invested Funds	1,000,000	651,856	(348,144)	65%		
Unrealized Gains	-	62,092	62,092	N/A		
License and Permit Fees	2,180,000	380,527	(1,799,473)	17%		
Other	3,197,640	535,537	(2,662,103)	17%		
Subtotal	150,965,636	66,090,065	(84,875,571)	44%		
Sale of Capital Assets/ Insurance Recovery	203,869	1,356,833	1,152,964	666%		
Fund Balance	39,025,245	39,025,245	-	100%		
Total Sources	\$ 190,194,750	\$ 106,472,143	\$ (83,722,607)	56%		
Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 17,132,935	\$ 3,559,894	\$ 2,354,902	11,218,139	21%	35%
Salaries and Benefits	11,841,611	2,818,867	-	9,022,744	24%	24%
Operating Expenses	5,291,146	740,849	2,354,902	2,195,395	14%	59%
Construction and Land Acquisition	178	178	-	-	100%	1
Acquisition, Restoration and Public Works	125,819,129	5,282,277	54,151,920	66,384,932	4%	47%
Salaries and Benefits	10,196,988	2,366,119	-	7,830,869	23%	23%
Operating Expenses	4,611,850	463,593	2,653,491	1,494,766	10%	68%
Construction and Land Acquisition	15,402,890	1,077,184	5,275,710	9,049,996	7%	41%
Cooperative Funding	95,607,401	1,375,381	46,222,719	48,009,301	1%	50%
Operation and Maintenance of Lands and Works	22,840,491	3,830,359	6,195,667	12,814,465	17%	44%
Salaries and Benefits	7,783,679	1,802,916	-	5,980,763	23%	23%
Operating Expenses	12,030,420	1,930,788	5,818,204	4,281,428	16%	64%
Construction and Land Acquisition	3,026,392	96,655	377,463	2,552,274	3%	16%
Regulation	13,579,865	3,262,834	108,528	10,208,503	24%	25%
Salaries and Benefits	12,575,094	2,965,525	-	9,609,569	24%	24%
Operating Expenses	1,004,771	297,309	108,528	598,934	30%	40%
Outreach	1,212,274	323,348	-	888,926	27%	27%
Salaries and Benefits	1,044,532	256,205	-	788,327	25%	25%
Operating Expenses	167,742	67,143	-	100,599	40%	40%
Management and Administration	9,610,056	3,228,907	1,058,218	5,322,931	34%	45%
Salaries and Benefits	5,751,578	1,428,698	5,000	4,317,880	25%	25%
Operating Expenses	3,858,478	1,800,209	1,053,218	1,005,051	47%	74%
Operating Expenses	76,157,889	16,938,221	11,993,343	47,226,325	22%	38%
Non-Operating Expenses	114,036,861	2,549,398	51,875,892	59,611,571	2%	48%
Total Uses	\$ 190,194,750	\$ 19,487,619	\$ 63,869,235	\$ 106,837,896	10%	44%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2019

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
December 31, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 152,352,576	\$ 29,401,028	\$ 3,386,339	\$ 185,139,943
Interest Receivable	411,169	-	-	411,169
Due from Special Revenues Fund	5,551,352	-	-	5,551,352
Inventory	523,617	-	-	523,617
Due from other Govern- mental Agencies	292,050	5,551,352	-	5,843,402
Other Assets	23,503	-	-	23,503
Total Assets	\$ 159,154,267	\$ 34,952,380	\$ 3,386,339	\$ 197,492,986
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,282,220	\$ 824,168	\$ 59,705	\$ 5,166,093
Due to General Fund	-	5,551,352	-	5,551,352
Unearned Revenue	-	7,020,691	-	7,020,691
Due to other Govern- mental Agencies	-	123,286	-	123,286
Total Liabilities	4,282,220	13,519,497	59,705	17,861,422
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	242,723	-	-	242,723
Total Deferred Inflows of Resources	242,723	-	-	242,723
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	547,120	-	-	547,120
Spendable:				
Restricted:	-	14,282,186	-	14,245,186
Committed:	93,503,483	7,150,697	488,518	101,179,698
Assigned:	1,156,939	-	65,200	1,222,139
Unassigned:	59,421,782	-	2,772,916	62,194,698
Total Fund Balance	154,629,324	21,432,883	3,326,634	179,388,841
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 159,154,267	\$ 34,952,380	\$ 3,386,339	\$ 197,492,986

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Three Month Period Ending December 31, 2019

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 62,949,891	\$ -	\$ -	\$ 62,949,891
Investment Earnings	582,992	68,864	-	651,856
Unrealized Gains	62,092	-	-	62,092
Local Mitigation	-	14,292	-	14,292
Licenses and Permits	380,527	-	-	380,527
Lease and Timber Sales	-	472,274	-	472,274
Fines and Other Assessments	56	-	-	56
Other	21,846	27,069	-	48,915
State Sources:				
Dept. of Environmental Protection	-	705,370	-	705,370
Fish & Wildlife Conservation Comm.	-	382,487	-	382,487
Dept. of Transportation	-	209,572	-	209,572
Division of Emergency Management	-	1,682	-	1,682
Dept. of Highway Safety & Motor Vehicles	-	34,303	-	34,303
Other Sources:				
U.S. Department of Homeland Security	-	86,302	-	86,302
U.S. Environmental Protection Agency	-	69,750	-	69,750
Cities & Counties	-	20,696	-	20,696
Total Revenues	63,997,404	2,092,661	-	66,090,065
Expenditures				
Water Resources Planning & Monitoring	3,492,815	67,079	-	3,559,894
Acquisition, Restoration & Public Works	3,757,810	1,368,389	156,078	5,282,277
Operation & Maintenance of Lands & Works	3,390,034	369,319	71,006	3,830,359
Regulation	3,254,649	8,185	-	3,262,834
Outreach	322,708	640	-	323,348
District Management & Administration	3,222,886	6,021	-	3,228,907
Total Expenditures	17,440,902	1,819,633	227,084	19,487,619
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,861,323)	(138,677)	3,000,000	-
Sale of Capital Assets	-	1,356,833	-	1,356,833
Insurance/Loss Recovery	581	-	-	581
Total Other Financing Sources	(2,860,742)	1,218,156	3,000,000	1,357,414
Net Change in Fund Balance	43,695,760	1,491,184	2,772,916	47,959,860
Fund Balance, beginning of year	110,933,564	19,941,699	553,718	131,428,981
Fund Balance, as of December 31, 2019	\$ 154,629,324	\$ 21,432,883	\$ 3,326,634	\$ 179,388,841

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending December 31, 2019
UNAUDITED

Beginning balances, December 1, 2019		
General Fund	\$ 110,829,532	
Special Revenue Funds	30,102,813	
Capital Projects Funds	3,558,859	
		\$ 144,491,204
Receipts		47,239,538
Disbursements:		
* Accounts payable	(4,099,892)	
* Net payroll and related match	(2,330,859)	
Land closing/escrow wire transfers	(181,432)	
Total disbursements		(6,612,183)
Changes in Investments:		
Unrealized gain (loss) on investments		30,842
Realized gain (loss) on investments		-
Amortization of premium/discounts		(9,458)
Ending balances, December 31, 2019		
General Fund	152,352,576	
Special Revenue Funds	29,401,028	
Capital Projects Funds	3,386,339	
Total cash and investments, as of December 31, 2019		<u><u>\$ 185,139,943</u></u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.80%	\$ 1,621,622
** Securities-PTA	1.72%	97,029,628
Money market funds	1.43%	242,202
State Board of Administration Pooled Cash	1.83%	86,246,291
Petty cash	n/a	200
		<u><u>\$ 185,139,943</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At December 31, 2019, the original cost of the investment portfolio including money markets funds was \$97,015,769 and the market value was \$97,271,830 resulting in a life-to-date unrealized gain of \$256,061. For the month ending December 2019, the portfolio had earned interest of \$265,945 with an unrealized gain of \$30,842; and amortization of premiums/discounts of (\$9,458). Investment fees of (\$5,065). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$713,948.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as December 31, 2019 -Yield to Maturity at Cost