

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Two Month Period Ending November 30, 2019
(Unaudited)

	Current Budget	Actuals Through 11/30/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 16,104,780	\$ (72,556,582)	18%
Intergovernmental Revenues	55,926,634	955,307	(54,971,327)	2%
Interest on Invested Funds	1,000,000	431,684	(568,316)	43%
License and Permit Fees	2,180,000	285,827	(1,894,173)	13%
Other	3,197,640	237,758	(2,959,882)	7%
Sale of Capital Assets/Insurance Proceeds	203,869	543	(203,326)	0%
Fund Balance	39,025,245	39,025,245	-	100%
Total Sources	\$ 190,194,750	\$ 57,041,144	\$ (133,153,606)	30%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 17,132,935	\$ 2,086,476	\$ 2,305,763	\$ 12,740,696	12%	26%
Acquisition, Restoration and Public Works	125,708,775	3,033,609	53,953,637	68,721,529	2%	45%
Operation and Maintenance of Lands and Works	22,840,491	2,404,113	6,427,106	14,009,272	11%	39%
Regulation	13,690,219	1,859,496	110,655	11,720,068	14%	14%
Outreach	1,212,274	199,429	8,386	1,004,459	16%	17%
Management and Administration	9,610,056	2,359,067	1,028,307	6,222,682	25%	35%
Total Uses	\$ 190,194,750	\$ 11,942,190	\$ 63,833,854	\$ 114,418,706	6%	40%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2019.

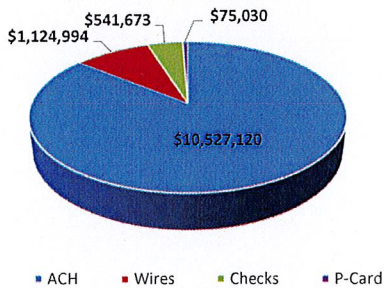
Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending November 30, 2019
UNAUDITED

Paper:		
Check numbers 221119 through 221199	\$	535,822
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 46419 to 46737		8,753,430
Payroll disbursements, net plus withholding and match (Checks \$5,851, Wire \$577,549, ACH \$1,773,689)		2,357,089
P-Card		75,030

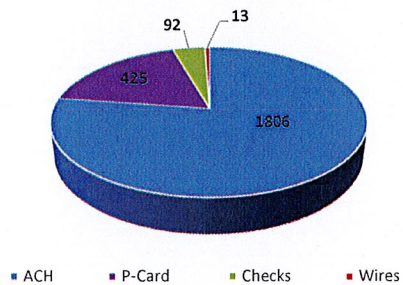
Wire transfer details:


	<u>Description</u>		
Empower	Deferred Comp	\$	62,718
ENGIE	Utility bills		8,568
Dept of Revenue	FRS Retirement - State of Florida		309,885
ENGIE	Utility bills		11,676
Empower	Deferred Comp		62,288
ENGIE	Utility bills		24,008
ENGIE	Utility bills		2,327
ADP	Processing Fees		4,611
Empower	Deferred Comp		61,364
			547,445
			\$ 12,268,816


Disbursements by Dollar Amount
November 2019



Disbursements by Quantity
November 2019




 Ron Howse, Treasurer


 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Two Month Period Ending November 30, 2019
(Unaudited)

Sources	Current Budget	Actuals Through 11/30/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 88,661,362	\$ 16,104,780	\$ (72,556,582)	18%
Intergovernmental Revenues	55,926,634	955,307	(54,971,327)	2%
Interest on Invested Funds	1,000,000	400,434	(599,566)	40%
Unrealized Gains	-	31,250	31,250	N/A
License and Permit Fees	2,180,000	285,827	(1,894,173)	13%
Other	3,197,640	237,758	(2,959,882)	7%
Subtotal	150,965,636	18,015,356	(132,950,280)	12%
Sale of Capital Assets/ Insurance Recovery	203,869	543	(203,326)	0%
Fund Balance	39,025,245	39,025,245	-	100%
Total Sources	\$ 190,194,750	\$ 57,041,144	\$ (133,153,606)	30%

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 17,132,935	\$ 2,086,476	\$ 2,305,763	12,740,696	12%	26%
Salaries and Benefits	11,841,611	1,599,642	-	10,241,969	14%	14%
Operating Expenses	5,291,324	486,834	2,305,763	2,498,727	9%	53%
Acquisition, Restoration and Public Works	125,708,775	3,033,609	53,953,637	68,721,529	2%	45%
Salaries and Benefits	10,086,634	1,306,010	-	8,780,624	13%	13%
Operating Expenses	4,611,850	378,078	2,711,873	1,521,899	8%	67%
Construction and Land Acquisition	15,402,890	482,934	5,677,899	9,242,057	3%	40%
Cooperative Funding	95,607,401	866,587	45,563,865	49,176,949	1%	49%
Operation and Maintenance of Lands and Works	22,840,491	2,404,113	6,427,106	14,009,272	11%	39%
Salaries and Benefits	7,783,679	968,450	-	6,815,229	12%	12%
Operating Expenses	12,030,420	1,398,215	6,242,792	4,389,413	12%	64%
Construction and Land Acquisition	3,026,392	37,448	184,314	2,804,630	1%	7%
Regulation	13,690,219	1,859,496	110,655	11,720,068	14%	14%
Salaries and Benefits	12,685,448	1,590,385	-	11,095,063	13%	13%
Operating Expenses	1,004,771	269,111	110,655	625,005	27%	38%
Outreach	1,212,274	199,429	8,386	1,004,459	16%	17%
Salaries and Benefits	1,044,532	142,653	-	901,879	14%	14%
Operating Expenses	167,742	56,776	8,386	102,580	34%	39%
Management and Administration	9,610,056	2,359,067	1,028,307	6,222,682	25%	35%
Salaries and Benefits	5,751,578	1,470,892	5,000	4,275,686	26%	26%
Operating Expenses	3,858,478	888,175	1,023,307	1,946,996	23%	50%
Operating Expenses	76,158,067	10,555,221	12,407,776	53,195,070	14%	30%
Non-Operating Expenses	114,036,683	1,386,969	51,426,078	61,223,636	1%	46%
Total Uses	\$ 190,194,750	\$ 11,942,190	\$ 63,833,854	\$ 114,418,706	6%	40%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2019

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
November 30, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 110,829,532	\$ 30,102,813	\$ 3,558,859	\$ 144,491,204
Interest Receivable	364,544	-	-	364,544
Due from Special Revenues Fund	5,384,492	-	-	5,384,492
Inventory	513,387	-	-	513,387
Due from other Govern- mental Agencies	292,050	5,384,492	-	5,676,542
Other Assets	23,503	-	-	23,503
Total Assets	\$ 117,407,508	\$ 35,487,305	\$ 3,558,859	\$ 156,453,672
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,629,451	\$ 1,274,634	\$ 70,070	\$ 4,974,155
Due to General Fund	-	5,384,492	-	5,384,492
Unearned Revenue	-	8,557,270	-	8,557,270
Due to other Govern- mental Agencies	-	171,153	-	171,153
Total Liabilities	3,629,451	15,387,549	70,070	19,087,070
<u>Deferred Inflows of Resources</u>				
Unavailable Revenue- Property Taxes	291,268	-	-	291,268
Total Deferred Inflows of Resources	291,268	-	-	291,268
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	536,890	-	-	536,890
Spendable:				
Restricted:	-	14,223,098	-	14,223,098
Committed:	93,503,483	5,876,658	488,518	99,868,659
Assigned:	1,156,939	-	65,200	1,222,139
Unassigned:	18,289,477	-	2,935,071	21,224,548
Total Fund Balance	113,486,789	20,099,756	3,488,789	137,075,334
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 117,407,508	\$ 35,487,305	\$ 3,558,859	\$ 156,453,672

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Two Month Period Ending November 30, 2019

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 16,104,780	\$ -	\$ -	\$ 16,104,780
Investment Earnings	353,659	46,775	-	400,434
Unrealized Gains	31,250	-	-	31,250
Local Mitigation	-	13,846	-	13,846
Licenses and Permits	285,827	-	-	285,827
Lease and Timber Sales	-	194,714	-	194,714
Other	16,705	12,493	-	29,198
State Sources:				
Dept. of Environmental Protection	-	667,688	-	667,688
Fish & Wildlife Conservation Comm.	-	13,907	-	13,907
Dept. of Transportation	-	97,878	-	97,878
Division of Emergency Management	-	1,682	-	1,682
Dept. of Highway Safety & Motor Vehicles	-	19,159	-	19,159
Other Sources:				
U.S. Department of Homeland Security	-	86,302	-	86,302
U.S. Environmental Protection Agency	-	56,602	-	56,602
Cities & Counties	-	12,089	-	12,089
Total Revenues	16,792,221	1,223,135	-	18,015,356
Expenditures				
Water Resources Planning & Monitoring	2,038,808	47,668	-	2,086,476
Acquisition, Restoration & Public Works	2,241,443	762,852	29,315	3,033,610
Operation & Maintenance of Lands & Works	2,189,712	178,787	35,614	2,404,113
Regulation	1,851,311	8,185	-	1,859,496
Outreach	198,789	640	-	199,429
District Management & Administration	2,353,045	6,021	-	2,359,066
Total Expenditures	10,873,108	1,004,153	64,929	11,942,190
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,893,010)	(106,990)	3,000,000	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	543	-	-	543
Total Other Financing Sources	(2,892,467)	(106,990)	3,000,000	543
Net Change in Fund Balance	3,026,646	111,992	2,935,071	6,073,709
Fund Balance, beginning of year	110,460,143	19,987,764	553,718	131,001,625
Fund Balance, as of November 30, 2019	\$ 113,486,789	\$ 20,099,756	\$ 3,488,789	\$ 137,075,334

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending November 30, 2019
UNAUDITED

Beginning balances, November 1, 2019		
General Fund	\$ 107,499,986	
Special Revenue Funds	31,766,432	
Capital Projects Funds	777,879	
		\$ 140,044,297
Receipts		16,834,955
Disbursements:		
* Accounts payable	(9,911,727)	
* Net payroll and related match	(2,357,089)	
Total disbursements		(12,268,816)
Changes in Investments:		
Unrealized gain (loss) on investments		(112,186)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(7,046)
Ending balances, November 30, 2019		
General Fund	110,829,532	
Special Revenue Funds	30,102,813	
Capital Projects Funds	3,558,859	
Total cash and investments, as of November 30, 2019		<u><u>\$ 144,491,204</u></u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 677,444
** Securities-PTA	1.71%	92,477,443
Money market funds	1.43%	4,670,236
State Board of Administration Pooled Cash	1.88%	46,665,881
Petty cash	n/a	200
		<u><u>\$ 144,491,204</u></u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At November 30, 2019, the original cost of the investment portfolio including money markets funds was \$96,922,460 and the market value was \$97,147,679 resulting in a life-to-date unrealized gain of \$225,219. For the month ending November 2019, the portfolio had earned interest of \$196,176 with an unrealized loss of (\$112,186); and amortization of premiums/discounts of (\$7,046). Investment fees of (\$5,196). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$431,684.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2019 -Yield to Maturity at Cost