

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the One Month Period Ending October 31, 2019
(Unaudited)

	Current Budget	Actuals Through 10/31/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 88,661,362	\$ 128,650	\$ (88,532,712)	0%
Intergovernmental Revenues	46,574,857	77,867	(46,496,990)	0%
Interest on Invested Funds	1,000,000	359,936	(640,064)	36%
License and Permit Fees	2,180,000	126,678	(2,053,322)	6%
Other	3,191,440	69,702	(3,121,738)	2%
Sale of Capital Assets/Insurance Proceeds	203,869	-	(203,869)	0%
Fund Balance	16,140,870	16,140,870	-	100%
Total Sources	\$ 157,952,398	\$ 16,903,703	\$ (141,048,695)	11%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 16,821,420	\$ 965,124	\$ 1,823,051	\$ 14,033,245	6%	17%
Acquisition, Restoration and Public Works	94,025,511	1,296,990	23,409,370	69,319,151	1%	26%
Operation and Maintenance of Lands and Works	22,600,476	994,127	6,522,209	15,084,140	4%	33%
Regulation	13,689,464	931,911	110,872	12,646,681	7%	8%
Outreach	1,212,267	86,436	9,818	1,116,013	7%	8%
Management and Administration	9,603,260	1,187,870	1,218,425	7,196,965	12%	25%
Total Uses	\$ 157,952,398	\$ 5,462,458	\$ 33,093,745	\$ 119,396,195	3%	24%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2019.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending October 31, 2019
UNAUDITED

Paper:

Check numbers 221054 through 221118	\$ 668,473
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Electronic:

Electronic funds transfers (ACH) to vendors transaction numbers 46088 to 46418	5,546,147
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Payroll disbursements, net plus withholding and match (Checks \$9,209, Wire \$695,677, ACH \$2,083,794)	2,788,680
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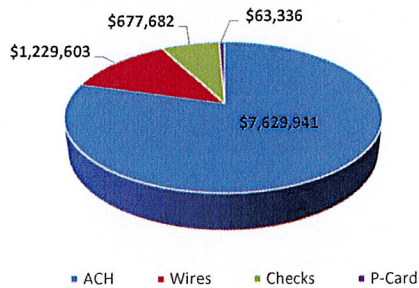
P-Card	63,336
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Wire transfer details:

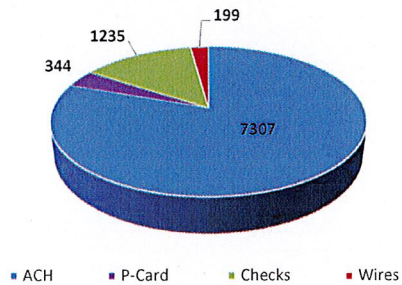
Description

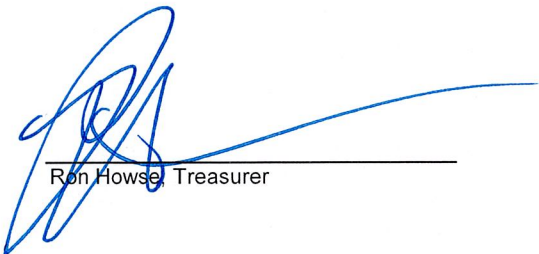
Alachua Co Property App	4th Quarter FY19 Draw Request	\$	11,929
Empower	Deferred Comp		90,316
ENGIE	Utility bills		18,115
Dept of Revenue	FRS Retirement - State of Florida		310,435
ENGIE	Utility bills		24,411
Empower	Deferred Comp		64,171
ENGIE	Utility bills		4,194
ADP	Processing Fees		9,020
ENGIE	Utility bills		1,335
			533,926
			\$ 9,600,562

Disbursements by Dollar Amount
October 2019



Disbursements by Quantity
October 2019




 Ron Howse, Treasurer

12-20-19
 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the One Month Period Ending October 31, 2019
(Unaudited)

Sources	Current Budget	Actuals Through 10/31/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 88,661,362	\$ 128,650	\$ (88,532,712)	0%
Intergovernmental Revenues	46,574,857	77,867	(46,496,990)	0%
Interest on Invested Funds	1,000,000	216,500	(783,500)	22%
Unrealized Gains	-	143,436	143,436	N/A
License and Permit Fees	2,180,000	126,678	(2,053,322)	6%
Other	3,191,440	69,702	(3,121,738)	2%
Subtotal	141,607,659	762,833	(140,844,826)	1%
Sale of Capital Assets/ Insurance Recovery	203,869	-	(203,869)	0%
Fund Balance	16,140,870	16,140,870	-	100%

Total Sources **\$ 157,952,398** **\$ 16,903,703** **\$ (141,048,695)** **11%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 16,821,420	\$ 965,124	\$ 1,823,051	14,033,245	6%	17%
Salaries and Benefits	11,841,611	843,750	-	10,997,861	7%	7%
Operating Expenses	4,979,809	121,374	1,823,051	3,035,384	2%	39%
Acquisition, Restoration and Public Works	94,025,511	1,296,991	23,409,370	69,319,150	1%	26%
Salaries and Benefits	10,086,634	671,612	-	9,415,022	7%	7%
Operating Expenses	2,959,510	103,204	1,323,835	1,532,471	3%	48%
Construction and Land Acquisition	13,023,846	-	4,266,337	8,757,509	0%	33%
Cooperative Funding	67,955,521	522,175	17,819,198	49,614,148	1%	27%
Operation and Maintenance of Lands and Works	22,600,476	994,127	6,522,209	15,084,140	4%	33%
Salaries and Benefits	7,783,679	505,610	-	7,278,069	6%	6%
Operating Expenses	11,889,745	488,517	6,400,724	5,000,504	4%	58%
Construction and Land Acquisition	2,927,052	-	121,485	2,805,567	0%	4%
Regulation	13,689,464	931,911	110,872	12,646,681	7%	8%
Salaries and Benefits	12,685,448	823,100	-	11,862,348	6%	6%
Operating Expenses	1,004,016	108,811	110,872	784,333	11%	22%
Outreach	1,212,267	86,436	9,818	1,116,013	7%	8%
Salaries and Benefits	1,044,532	72,508	-	972,024	7%	7%
Operating Expenses	167,735	13,928	9,818	143,989	8%	14%
Management and Administration	9,603,260	1,187,870	1,218,425	7,196,965	12%	25%
Salaries and Benefits	5,751,578	769,836	575	4,981,167	13%	13%
Operating Expenses	3,851,682	418,034	1,217,850	2,215,798	11%	42%
Operating Expenses	74,045,979	4,940,284	10,886,725	58,218,970	7%	21%
Non-Operating Expenses	83,906,419	522,175	22,207,020	61,177,224	1%	27%
Total Uses	\$ 157,952,398	\$ 5,462,459	\$ 33,093,745	\$ 119,396,194	3%	24%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of October 31, 2019

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
October 31, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 107,899,465	\$ 31,766,431	\$ 1,521,895	\$ 141,187,791
Interest Receivable	431,007	-	-	431,007
Due from Special Revenues Fund	5,121,815	-	-	5,121,815
Inventory	459,413	-	-	459,413
Due from other Governmental Agencies	-	5,121,815	-	5,121,815
Other Assets	-	-	-	-
Total Assets	\$ 113,911,700	\$ 36,888,246	\$ 1,521,895	\$ 152,321,841
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 8,963,428	\$ 2,862,577	\$ 224,161	\$ 12,050,166
Due to General Fund	-	5,121,815	-	5,121,815
Unearned Revenue	-	8,697,817	-	8,697,817
Due to other Governmental Agencies	-	149,501	-	149,501
Total Liabilities	8,963,428	16,831,710	224,161	26,019,299
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	459,413	-	-	459,413
Spendable:				
Restricted:	-	14,338,029	-	14,338,029
Committed:	93,322,050	5,718,507	-	99,040,557
Assigned:	1,112,591	-	65,200	1,177,791
Unassigned:	10,054,218	-	1,232,534	11,286,752
Total Fund Balance	104,948,272	20,056,536	1,297,734	126,302,542
Total Liabilities and Fund Balances	\$ 113,911,700	\$ 36,888,246	\$ 1,521,895	\$ 152,321,841

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the One Month Period Ending October 31, 2019

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 128,650	\$ -	\$ -	\$ 128,650
Investment Earnings	191,675	24,825	-	216,500
Unrealized Gains	143,436	-	-	143,436
Local Mitigation	-	13,685	-	13,685
Licenses and Permits	126,678	-	-	126,678
Lease and Timber Sales	-	45,669	-	45,669
Other	10,348	-	-	10,348
State Sources:				
Dept. of Environmental Protection	-	44,435	-	44,435
Fish & Wildlife Conservation Comm.	-	1,294	-	1,294
Dept. of Transportation	-	16,978	-	16,978
Dept. of Highway Safety & Motor Vehicles	-	8,245	-	8,245
Other Sources:				
U.S. Environmental Protection Agency	-	6,915	-	6,915
Total Revenues	600,787	162,046	-	762,833
<u>Expenditures</u>				
Water Resources Planning & Monitoring	949,318	15,806	-	965,124
Acquisition, Restoration & Public Works	1,279,024	17,967	-	1,296,991
Operation & Maintenance of Lands & Works	946,719	47,408	-	994,127
Regulation	929,841	2,070	-	931,911
Outreach	86,274	162	-	86,436
District Management & Administration	1,186,788	1,082	-	1,187,870
Total Expenditures	5,377,964	84,495	-	5,462,459
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	8,777	(8,777)	-	-
Sale of Capital Assets	-	-	-	-
Insurance/Loss Recovery	543	-	-	543
Total Other Financing Sources	9,320	(8,777)	-	543
Net Change in Fund Balance	(4,767,857)	68,774	-	(4,699,083)
Fund Balance, beginning of year	109,716,129	19,987,762	1,297,734	131,001,625
Fund Balance, as of October 31, 2019	\$ 104,948,272	\$ 20,056,536	\$ 1,297,734	\$ 126,302,542

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending October 31, 2019
UNAUDITED

Beginning balances, October 1, 2019	
General Fund	\$ 111,987,142
Special Revenue Funds	30,309,621
Capital Projects Funds	1,906,064
	\$ 144,202,827
Receipts	6,448,609
Disbursements:	
* Accounts payable	(6,811,882)
* Net payroll and related match	(2,788,680)
Total disbursements	(9,600,562)
Changes in Investments:	
Unrealized gain (loss) on investments	143,436
Realized gain (loss) on investments	-
Amortization of premium/discounts	(6,519)
Ending balances, October 31, 2019	
General Fund	107,899,465
Special Revenue Funds	31,766,431
Capital Projects Funds	1,521,895
Total cash and investments, as of October 31, 2019	<u>\$ 141,187,791</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 4,374,877
** Securities-PTA	1.71%	96,994,722
Money market funds	1.43%	79,246
State Board of Administration Pooled Cash	2.04%	39,738,746
Petty cash	n/a	200
		<u>\$ 141,187,791</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At October 31, 2019, the original cost of the investment portfolio including money markets funds was \$96,736,563 and the market value was \$97,073,968 resulting in a life-to-date unrealized gain of \$337,405. For the month ending October 2019, the portfolio had earned interest of \$228,078 with an unrealized gain of \$143,436; and amortization of premiums/discounts of (\$6,519). Investment fees of (\$5,059). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$359,936.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2019 -Yield to Maturity at Cost