

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Twelve Month Period Ending September 30, 2019
(Unaudited)

	Current Budget	Actuals Through 9/30/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,896,456	\$ 14,826	100%
Intergovernmental Revenues	49,941,202	20,774,690	(29,166,512)	42%
Interest on Invested Funds	1,000,000	5,984,868	4,984,868	598%
License and Permit Fees	2,100,000	2,055,041	(44,959)	98%
Other	2,941,940	3,311,267	369,327	113%
Sale of Capital Assets/Insurance Proceeds	125,000	108,873	(16,127)	87%
Fund Balance	37,070,085	37,070,085	-	100%
Total Sources	\$ 180,059,857	\$ 156,201,280	\$ (23,858,577)	87%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 15,692,518	\$ 13,973,947	\$ 908,897	\$ 809,674	89%	95%
Acquisition, Restoration and Public Works	112,134,565	45,480,489	41,370,104	25,283,972	41%	77%
Operation and Maintenance of Lands and Works	22,393,834	19,405,069	1,724,509	1,264,256	87%	94%
Regulation	11,478,690	10,026,367	55,144	1,397,179	87%	88%
Outreach	1,057,266	844,818	-	212,448	80%	80%
Management and Administration	17,302,984	15,840,423	253,291	1,209,270	92%	93%
Total Uses	\$ 180,059,857	\$ 105,571,113	\$ 44,311,945	\$ 30,176,799	59%	83%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2019.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending September 30, 2019
UNAUDITED

Paper:
 Check numbers 221004 through 221053 \$ 196,948

Electronic:
 Electronic funds transfers (ACH) to vendors
 transaction numbers 45843 to 46087 4,131,245

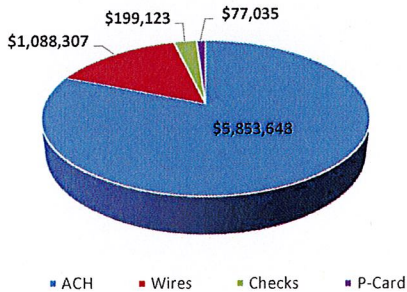
Payroll disbursements, net plus withholding and match
 (Checks \$2,176, Wire \$555,937, ACH \$1,722,403) 2,280,516

P-Card 77,035

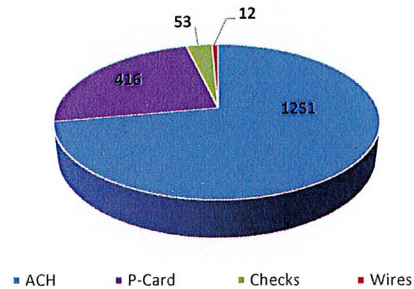
Wire transfer details:


	Description	
Empower	Deferred Comp	\$ 68,647
Dept of Revenue	FRS Retirement - State of Florida	316,483
ENGIE	Utility bills	12,009
GeoOrbis International	Payment of Invoice 0046/2019	12,374
ENGIE	Utility bills	33,952
Empower	Deferred Comp	70,161
ENGIE	Utility bills	2,108
ENGIE	Utility bills	2,976
ADP	Processing Fees	13,660
		<u>532,370</u>
		<u><u>\$ 7,218,114</u></u>

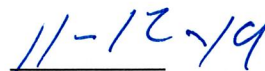
Disbursements by Dollar Amount
 September 2019



Disbursements by Quantity
 September 2019




 Ron Howse, Treasurer


 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Twelve Month Period Ending September 30, 2019
(Unaudited)

Sources	Current Budget	Actuals Through 9/30/2019	Variance (under)/Over Budget	Actuals As A % of Budget		
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,896,456	\$ 14,826	100%		
Intergovernmental Revenues	49,941,202	20,774,690	(29,166,512)	42%		
Interest on Invested Funds	1,000,000	3,001,094	2,001,094	300%		
Unrealized Gains	-	2,983,774	2,983,774	N/A		
License and Permit Fees	2,100,000	2,055,041	(44,959)	98%		
Other	2,941,940	3,311,267	369,327	113%		
Subtotal	142,864,772	119,022,322	(23,842,450)	83%		
Sale of Capital Assets/ Insurance Recovery	125,000	108,873	(16,127)	87%		
Fund Balance	37,070,085	37,070,085	-	100%		
Total Sources	\$ 180,059,857	\$ 156,201,280	\$ (23,858,577)	87%		

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 15,692,518	\$ 13,973,947	\$ 908,897	809,674	89%	95%
Salaries and Benefits	10,885,511	10,359,374	-	526,137	95%	95%
Operating Expenses	4,664,266	3,471,832	908,897	283,537	74%	94%
Cooperative Funding	142,741	142,741		-	100%	100%
Acquisition, Restoration and Public Works	112,134,565	45,480,489	41,370,104	25,283,972	41%	77%
Salaries and Benefits	9,480,381	9,001,715	-	478,666	95%	95%
Operating Expenses	3,771,734	1,516,995	1,962,966	291,773	40%	92%
Construction and Land Acquisition	10,572,553	3,625,783	2,402,508	4,544,262	34%	57%
Cooperative Funding	88,309,897	31,335,996	37,004,630	19,969,271	35%	77%
Operation and Maintenance of Lands and Works	22,393,834	19,405,069	1,724,509	1,264,256	87%	94%
Salaries and Benefits	7,147,830	6,791,025	-	356,805	95%	95%
Operating Expenses	11,520,070	9,397,808	1,379,482	742,780	82%	94%
Construction and Land Acquisition	3,725,934	3,216,236	345,027	164,671	86%	96%
Regulation	11,478,690	10,026,367	55,144	1,397,179	87%	88%
Salaries and Benefits	11,247,484	9,922,332	-	1,325,152	88%	88%
Operating Expenses	231,206	104,035	55,144	72,027	45%	69%
Outreach	1,057,266	844,818	-	212,448	80%	80%
Salaries and Benefits	961,588	778,442	-	183,146	81%	81%
Operating Expenses	95,678	66,376	-	29,302	69%	69%
Management and Administration	17,302,984	15,840,423	253,291	1,209,270	92%	93%
Salaries and Benefits	10,271,948	9,509,796	11,013	751,139	93%	93%
Operating Expenses	7,031,036	6,330,627	242,278	458,131	90%	93%
Operating Expenses	77,308,732	67,250,357	4,559,780	5,498,595	87%	93%
Non-Operating Expenses	102,751,125	38,320,756	39,752,165	24,678,204	37%	76%
Total Uses	\$ 180,059,857	\$ 105,571,113	\$ 44,311,945	\$ 30,176,799	59%	83%

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
September 30, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 114,747,439	\$ 27,549,324	\$ 1,906,064	\$ 144,202,827
Interest Receivable	375,188	-	-	375,188
Due from Special Revenues Fund	5,113,034	-	-	5,113,034
Inventory	537,428	-	-	537,428
Due from other Govern- mental Agencies	782	5,113,034	-	5,113,816
Other Assets	667,219	-	-	667,219
Total Assets	\$ 121,441,090	\$ 32,662,358	\$ 1,906,064	\$ 156,009,512
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,363,885	\$ 770,737	\$ 301,344	\$ 5,435,966
Due to General Fund	-	5,113,034	-	5,113,034
Unearned Revenue	-	6,142,308	-	6,142,308
Due to other Govern- mental Agencies	300	128,821	-	129,121
Total Liabilities	4,364,185	12,154,900	301,344	16,820,429
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,204,647	-	-	1,204,647
Spendable:				
Restricted:	-	14,299,519	-	14,299,519
Committed:	93,322,050	6,207,939	-	99,529,989
Assigned:	22,550,208	-	1,604,720	24,154,928
Unassigned:	-	-	-	-
Total Fund Balance	117,076,905	20,507,458	1,604,720	139,189,083
Total Liabilities and Fund Balances	\$ 121,441,090	\$ 32,662,358	\$ 1,906,064	\$ 156,009,512

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Twelve Month Period Ending September 30, 2019

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 86,896,456	\$ -	\$ -	\$ 86,896,456
Investment Earnings	2,647,771	353,323	-	3,001,094
Unrealized Gains	2,983,774	-	-	2,983,774
Local Mitigation	-	323,681	-	323,681
Licenses and Permits	2,055,041	-	-	2,055,041
Lease and Timber Sales	-	1,942,046	-	1,942,046
Fines and Other Assessments	242,867	-	-	242,867
Other	530,843	271,830	-	802,673
State Sources:				
Dept. of Environmental Protection	-	15,713,298	-	15,713,298
Fish & Wildlife Conservation Comm.	-	1,978,931	-	1,978,931
Dept. of Transportation	-	1,100,125	-	1,100,125
Division of Emergency Management	-	211,809	-	211,809
Dept. of Highway Safety & Motor Vehicles	-	132,432	-	132,432
Other Sources:				
U.S. Department of Homeland Security	-	1,281,333	-	1,281,333
U.S. Environmental Protection Agency	-	246,601	-	246,601
Cities & Counties	-	90,509	-	90,509
U.S. Department of Interior (FWS)	-	19,652	-	19,652
Total Revenues	95,356,752	23,665,570	-	119,022,322
Expenditures				
Water Resources Planning & Monitoring	13,563,503	410,444	-	13,973,947
Acquisition, Restoration & Public Works	25,974,696	17,155,742	2,350,051	45,480,489
Operation & Maintenance of Lands & Works	12,461,097	4,182,758	2,761,213	19,405,068
Regulation	10,026,367	-	-	10,026,367
Outreach	844,818	-	-	844,818
District Management & Administration	15,827,250	13,174	-	15,840,424
Total Expenditures	78,697,731	21,762,118	5,111,264	105,571,113
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,592,277)	(1,907,723)	5,500,000	-
Sale of Capital Assets	46,371	59,671	-	106,042
Insurance/Loss Recovery	2,831	-	-	2,831
Total Other Financing Sources	(3,543,075)	(1,848,052)	5,500,000	108,873
Net Change in Fund Balance	13,115,946	55,400	388,736	13,560,082
Fund Balance, beginning of year	103,960,959	20,452,058	1,215,984	125,629,001
Fund Balance, as of September 30, 2019	\$ 117,076,905	\$ 20,507,458	\$ 1,604,720	\$ 139,189,083

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending September 30, 2019
UNAUDITED

Beginning balances, September 1, 2019		
General Fund	\$ 119,687,707	
Special Revenue Funds	28,011,157	
Capital Projects Funds	2,101,276	
		\$ 149,800,140
Receipts		1,803,271
Disbursements:		
* Accounts payable	(4,937,598)	
* Net payroll and related match	(2,280,516)	
Total disbursements		(7,218,114)
Changes in Investments:		
Unrealized gain (loss) on investments		(176,071)
Realized gain (loss) on investments		-
Amortization of premium/discounts		(6,399)
Ending balances, September 30, 2019		
General Fund	114,747,439	
Special Revenue Funds	27,549,324	
Capital Projects Funds	1,906,064	
Total cash and investments, as of September 30, 2019		<u>\$ 144,202,827</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 1,082,307
** Securities-PTA	1.71%	96,874,960
Money market funds	1.43%	684
State Board of Administration Pooled Cash	2.31%	46,244,676
Petty cash	n/a	200
		<u>\$ 144,202,827</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At September 30, 2019, the original cost of the investment portfolio including money markets funds was \$96,681,673 and the market value was \$96,875,643 resulting in a life-to-date unrealized gain of \$193,970. For the month ending September 2019, the portfolio had earned interest of \$254,421 with an unrealized loss of (\$176,071); and amortization of premiums/discounts of (\$6,399). Investment fees of (\$5,423). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$5,984,868.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as September 30, 2019 -Yield to Maturity at Cost