

St. Johns River Water Management District
Schedule of Sources and Uses of Funds
For the Eleven Month Period Ending August 31, 2019
(Unaudited)

	Current Budget	Actuals Through 8/31/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,880,329	\$ (1,301)	100%
Intergovernmental Revenues	49,941,202	20,361,532	(29,579,670)	41%
Interest on Invested Funds	1,000,000	5,918,340	4,918,340	592%
License and Permit Fees	2,100,000	1,930,393	(169,607)	92%
Other	2,941,940	2,962,736	20,796	101%
Sale of Capital Assets/Insurance Proceeds	125,000	108,873	(16,127)	87%
Fund Balance	37,070,085	37,070,085	-	100%
Total Sources	\$ 180,059,857	\$ 155,232,288	\$ (24,827,569)	86%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 15,741,073	\$ 12,682,875	\$ 1,254,662	\$ 1,803,536	81%	89%
Acquisition, Restoration and Public Works	112,084,565	42,645,180	43,279,050	26,160,335	38%	77%
Operation and Maintenance of Lands and Works	22,394,490	18,017,603	2,551,941	1,824,946	80%	92%
Regulation	11,478,074	9,176,573	76,818	2,224,683	80%	81%
Outreach	1,057,141	773,898	3,000	280,243	73%	73%
Management and Administration	17,304,514	14,858,352	425,031	2,021,131	86%	88%
Total Uses	\$ 180,059,857	\$ 98,154,481	\$ 47,590,502	\$ 34,314,874	55%	81%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2019.

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending August 31, 2019
UNAUDITED

Paper:

Check numbers 220939 through 221003 \$ 449,183

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 45462 to 45842 6,400,362

Payroll disbursements, net plus withholding and match
(Checks \$2,423, Wire \$583,082, ACH \$1,767,938) 2,353,443

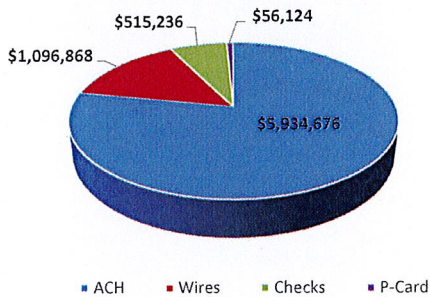
P-Card 53,826

Land 235,021

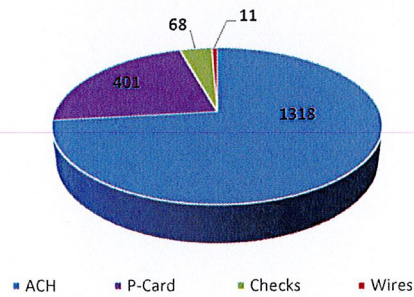
Wire transfer details:

	<u>Description</u>	
ENGIE	Utility bills	\$ 7,807
Empower	Deferred Comp	94,046
Dept of Revenue	FRS Retirement - State of Florida	317,902
ENGIE	Utility bills	4,005
ENGIE	Utility bills	28,423
Empower	Deferred Comp	75,017
ADP	Processing Fees	9,334
ENGIE	Utility bills	1,700
ENGIE	Utility bills	4,429
		<u>542,663</u>
		<u><u>\$ 10,034,498</u></u>

Disbursements by Dollar Amount
August 2019



Disbursements by Quantity
August 2019




Ron Howse, Treasurer


Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Eleven Month Period Ending August 31, 2019
(Unaudited)

Sources	Current Budget	Actuals Through 8/31/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,880,329	\$ (1,301)	100%
Intergovernmental Revenues	49,941,202	20,361,532	(29,579,670)	41%
Interest on Invested Funds	1,000,000	2,758,496	1,758,496	276%
Unrealized Gains	-	3,159,844	3,159,844	N/A
License and Permit Fees	2,100,000	1,930,393	(169,607)	92%
Other	2,941,940	2,962,736	20,796	101%
Subtotal	142,864,772	118,053,330	(24,811,442)	83%
Sale of Capital Assets/ Insurance Recovery	125,000	108,873	(16,127)	87%
Fund Balance	37,070,085	37,070,085	-	100%

Total Sources	\$ 180,059,857	\$ 155,232,288	\$ (24,827,569)	86%
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Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 15,741,073	\$ 12,682,875	\$ 1,254,662	1,803,536	81%	89%
Salaries and Benefits	10,885,511	9,479,211	-	1,406,300	87%	87%
Operating Expenses	4,712,821	3,060,923	1,254,662	397,236	65%	92%
Cooperative Funding	142,741	142,741		-	100%	100%
Acquisition, Restoration and Public Works	112,084,565	42,645,180	43,279,050	26,160,335	38%	77%
Salaries and Benefits	9,480,381	8,313,273	-	1,167,108	88%	88%
Operating Expenses	3,771,734	1,484,336	1,987,148	300,250	39%	92%
Construction and Land Acquisition	10,572,553	3,287,223	2,804,053	4,481,277	31%	58%
Cooperative Funding	88,259,897	29,560,348	38,487,849	20,211,700	33%	77%
Operation and Maintenance of Lands and Works	22,394,490	18,017,603	2,551,941	1,824,946	80%	92%
Salaries and Benefits	7,147,830	6,179,395	-	968,435	86%	86%
Operating Expenses	11,520,711	8,712,228	2,112,690	695,793	76%	94%
Construction and Land Acquisition	3,725,949	3,125,980	439,251	160,718	84%	96%
Regulation	11,478,074	9,176,573	76,818	2,224,683	80%	81%
Salaries and Benefits	11,247,484	9,080,902	-	2,166,582	81%	81%
Operating Expenses	230,590	95,671	76,818	58,101	41%	75%
Outreach	1,057,141	773,898	3,000	280,243	73%	73%
Salaries and Benefits	961,588	711,099	-	250,489	74%	74%
Operating Expenses	95,553	62,799	3,000	29,754	66%	69%
Management and Administration	17,304,514	14,858,352	425,031	2,021,131	86%	88%
Salaries and Benefits	10,271,948	8,718,285	11,013	1,542,650	85%	85%
Operating Expenses	7,032,566	6,140,067	414,018	478,481	87%	93%
Operating Expenses	77,358,717	62,038,189	5,859,349	9,461,179	80%	88%
Non-Operating Expenses	102,701,140	36,116,292	41,731,153	24,853,695	35%	76%
Total Uses	\$ 180,059,857	\$ 98,154,481	\$ 47,590,502	\$ 34,314,874	55%	81%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of August 31, 2019

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
August 31, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 119,687,707	\$ 28,011,157	\$ 2,101,276	\$ 149,800,140
Interest Receivable	409,286	-	-	409,286
Due from Special Revenues Fund	5,955,628	-	-	5,955,628
Inventory	591,056	-	-	591,056
Due from other Govern- mental Agencies	774	5,955,628	-	5,956,402
Other Assets	12,717	-	-	12,717
Total Assets	\$ 126,657,168	\$ 33,966,785	\$ 2,101,276	\$ 162,725,229
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,363,492	\$ 1,067,027	\$ 170,220	\$ 4,600,739
Due to General Fund	-	5,955,628	-	5,955,628
Unearned Revenue	-	6,380,620	-	6,380,620
Due to other Govern- mental Agencies	-	151,519	-	151,519
Total Liabilities	3,363,492	13,554,794	170,220	17,088,506
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	603,773	-	-	603,773
Spendable:				
Restricted:	-	14,417,069	-	14,417,069
Committed:	81,686,819	5,994,922	877,202	88,558,943
Assigned:	10,813,755	-	338,782	11,152,537
Unassigned:	30,189,329	-	715,072	30,904,401
Total Fund Balance	123,293,676	20,411,991	1,931,056	145,636,723
Total Liabilities and Fund Balances	\$ 126,657,168	\$ 33,966,785	\$ 2,101,276	\$ 162,725,229

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Eleven Month Period Ending August 31, 2019

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 86,880,329	\$ -	\$ -	\$ 86,880,329
Investment Earnings	2,432,226	326,270	-	2,758,496
Unrealized Gains	3,159,844	-	-	3,159,844
Local Mitigation	-	314,541	-	314,541
Licenses and Permits	1,930,393	-	-	1,930,393
Lease and Timber Sales	-	1,675,314	-	1,675,314
Fines and Other Assessments	242,867	-	-	242,867
Other	524,672	205,342	-	730,014
State Sources:				
Dept. of Environmental Protection	-	15,561,033	-	15,561,033
Fish & Wildlife Conservation Comm.	-	1,849,119	-	1,849,119
Dept. of Transportation	-	1,038,745	-	1,038,745
Division of Emergency Management	-	211,402	-	211,402
Dept. of Highway Safety & Motor Vehicles	-	122,802	-	122,802
Other Sources:				
U.S. Department of Homeland Security	-	1,274,008	-	1,274,008
U.S. Environmental Protection Agency	-	209,949	-	209,949
Cities & Counties	-	74,822	-	74,822
U.S. Department of Interior (FWS)	-	19,652	-	19,652
Total Revenues	95,170,331	22,882,999	-	118,053,330
Expenditures				
Water Resources Planning & Monitoring	12,288,165	394,710	-	12,682,875
Acquisition, Restoration & Public Works	23,697,419	16,839,060	2,108,701	42,645,180
Operation & Maintenance of Lands & Works	11,408,456	3,932,920	2,676,227	18,017,603
Regulation	9,176,573	-	-	9,176,573
Outreach	773,898	-	-	773,898
District Management & Administration	14,845,178	13,174	-	14,858,352
Total Expenditures	72,189,689	21,179,864	4,784,928	98,154,481
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(3,697,127)	(1,802,873)	5,500,000	-
Sale of Capital Assets	46,371	59,671	-	106,042
Insurance/Loss Recovery	2,831	-	-	2,831
Total Other Financing Sources	(3,647,925)	(1,743,202)	5,500,000	108,873
Net Change in Fund Balance	19,332,717	(40,067)	715,072	20,007,722
Fund Balance, beginning of year	103,960,959	20,452,058	1,215,984	125,629,001
Fund Balance, as of August 31, 2019	\$ 123,293,676	\$ 20,411,991	\$ 1,931,056	\$ 145,636,723

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending August 31, 2019
UNAUDITED

Beginning balances, August 1, 2019		
General Fund	\$ 125,833,010	
Special Revenue Funds	28,474,686	
Capital Projects Funds	969,329	
		\$ 155,277,025
Receipts		3,980,774
Disbursements:		
* Accounts payable	(7,446,034)	
* Net payroll and related match	(2,353,443)	
Land closing/escrow wire transfers	(235,021)	
Total disbursements		(10,034,498)
Changes in Investments:		
Unrealized gain (loss) on investments		582,713
Realized gain (loss) on investments		-
Amortization of premium/discounts		(5,874)
Ending balances, August 31, 2019		
General Fund	119,687,707	
Special Revenue Funds	28,011,157	
Capital Projects Funds	2,101,276	
Total cash and investments, as of August 31, 2019		<u>\$ 149,800,140</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 1,704,049
** Securities-PTA	1.68%	101,007,569
Money market funds	1.43%	3,041,397
State Board of Administration Pooled Cash	2.35%	44,046,925
Petty cash	n/a	200
		<u>\$ 149,800,140</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At August 31, 2019, the original cost of the investment portfolio including money markets funds was \$103,678,926 and the market value was \$104,048,966 resulting in a life-to-date unrealized gain of \$370,040. For the month ending August 2019, the portfolio had earned interest of \$244,883 with an unrealized gain of \$582,713; and amortization of premiums/discounts of (\$5,874). Investment fees of (\$5,581). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$5,918,340.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as June 30, 2019 -Yield to Maturity at Cost