

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds**  
**For the Ten Month Period Ending July 31, 2019**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 7/31/2019</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,735,453	\$ (146,177)	100%
Intergovernmental Revenues	49,938,572	17,926,577	(32,011,995)	36%
Interest on Invested Funds	1,000,000	5,102,199	4,102,199	510%
License and Permit Fees	2,100,000	1,721,091	(378,909)	82%
Other	2,941,940	2,848,954	(92,986)	97%
Sale of Capital Assets/Insurance Proceeds	125,000	94,457	(30,543)	76%
Fund Balance	37,072,715	37,072,715	-	100%
<b>Total Sources</b>	<b>\$ 180,059,857</b>	<b>\$ 151,501,446</b>	<b>\$ (28,558,411)</b>	<b>84%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 15,837,979	\$ 11,434,651	\$ 1,486,411	\$ 2,916,917	72%	82%
Acquisition, Restoration and Public Works	111,988,160	39,740,145	42,960,534	29,287,481	35%	74%
Operation and Maintenance of Lands and Works	22,394,822	16,196,451	3,077,048	3,121,323	72%	86%
Regulation	11,478,074	8,402,758	76,760	2,998,556	73%	74%
Outreach	1,056,641	696,952	10,153	349,536	66%	67%
Management and Administration	17,304,181	13,971,383	451,655	2,881,143	81%	83%
<b>Total Uses</b>	<b>\$ 180,059,857</b>	<b>\$ 90,442,340</b>	<b>\$ 48,062,561</b>	<b>\$ 41,554,956</b>	<b>50%</b>	<b>77%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2019.

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending July 31, 2019**  
**UNAUDITED**

**Paper:**

Check numbers 220873 through 220938 \$ 510,398

**Electronic:**

Electronic funds transfers (ACH) to vendors  
transaction numbers 45173 to 45461 4,165,805

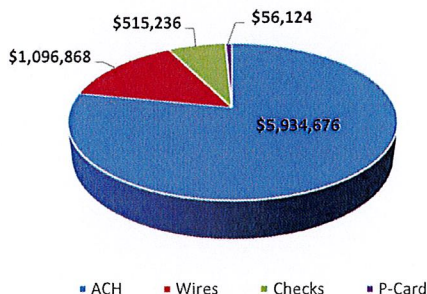
Payroll disbursements, net plus withholding and match  
(Checks \$4,838, Wire \$573,845, ACH \$1,768,871) 2,347,554

P-Card 56,124

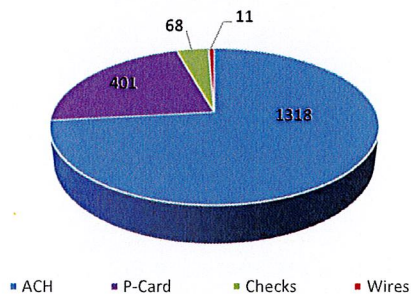
Wire transfer details:


	<u>Description</u>	
Dept of Revenue	FRS Retirement - State of Florida	\$ 315,825
ENGIE	Utility bills	15,817
Empower	Deferred Comp	71,595
ENGIE	Utility bills	23,082
ENGIE	Utility bills	4,423
Empower	Deferred Comp	80,400
ENGIE	Utility bills	2,386
ADP	Processing Fees	9,495
		<u>523,023</u>
		<u><u>\$ 7,602,904</u></u>

**Disbursements by Dollar Amount**  
**July 2019**



**Disbursements by Quantity**  
**July 2019**



  
\_\_\_\_\_  
Ron Howse, Treasurer

9-10-19  
\_\_\_\_\_  
Date

**St. Johns River Water Management District  
Schedule of Sources and Uses of Funds - Budget and Actual  
For the Ten Month Period Ending July 31, 2019  
(Unaudited)**

	Current	Actuals	Variance	Actuals As A
<u>Sources</u>	Budget	Through 7/31/2019	(under)/Over Budget	% of Budget
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,735,453	\$ (146,177)	100%
Intergovernmental Revenues	49,938,572	17,926,577	(32,011,995)	36%
Interest on Invested Funds	1,000,000	2,525,068	1,525,068	253%
Unrealized Gains	-	2,577,131	2,577,131	N/A
License and Permit Fees	2,100,000	1,721,091	(378,909)	82%
Other	2,941,940	2,848,954	(92,986)	97%
Subtotal	142,862,142	114,334,274	(28,527,868)	80%
Sale of Capital Assets/ Insurance Recovery	125,000	94,457	(30,543)	76%
Fund Balance	37,072,715	37,072,715	-	100%
<b>Total Sources</b>	<b>\$ 180,059,857</b>	<b>\$ 151,501,446</b>	<b>\$ (28,558,411)</b>	<b>84%</b>

Uses	Budget	Expenditures	Encumbrances <sup>1</sup>	Available Budget	%Expended	%Obligated <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 15,837,979</b>	<b>\$ 11,434,651</b>	<b>\$ 1,486,411</b>	<b>2,916,917</b>	<b>72%</b>	<b>82%</b>
Salaries and Benefits	10,885,511	8,670,386	-	2,215,125	80%	80%
Operating Expenses	4,809,726	2,621,523	1,486,411	701,792	55%	85%
Cooperative Funding	142,742	142,742		-	100%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>111,988,160</b>	<b>39,740,145</b>	<b>42,960,534</b>	<b>29,287,481</b>	<b>35%</b>	<b>74%</b>
Salaries and Benefits	9,480,381	7,678,497	-	1,801,884	81%	81%
Operating Expenses	3,749,444	1,302,337	2,144,896	302,211	35%	92%
Construction and Land Acquisition	10,564,923	2,683,746	2,788,403	5,092,774	25%	52%
Cooperative Funding	88,193,412	28,075,565	38,027,235	22,090,612	32%	75%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,394,822</b>	<b>16,196,451</b>	<b>3,077,048</b>	<b>3,121,323</b>	<b>72%</b>	<b>86%</b>
Salaries and Benefits	7,147,830	5,659,708	-	1,488,122	79%	79%
Operating Expenses	11,421,848	7,808,628	2,281,707	1,331,513	68%	88%
Construction and Land Acquisition	3,825,144	2,728,115	795,341	301,688	71%	92%
<b>Regulation</b>	<b>11,478,074</b>	<b>8,402,758</b>	<b>76,760</b>	<b>2,998,556</b>	<b>73%</b>	<b>74%</b>
Salaries and Benefits	11,247,484	8,310,399	-	2,937,085	74%	74%
Operating Expenses	230,590	92,359	76,760	61,471	40%	73%
<b>Outreach</b>	<b>1,056,641</b>	<b>696,952</b>	<b>10,153</b>	<b>349,536</b>	<b>66%</b>	<b>67%</b>
Salaries and Benefits	961,588	644,096	-	317,492	67%	67%
Operating Expenses	95,053	52,856	10,153	32,044	56%	66%
<b>Management and Administration</b>	<b>17,304,181</b>	<b>13,971,383</b>	<b>451,655</b>	<b>2,881,143</b>	<b>81%</b>	<b>83%</b>
Salaries and Benefits	10,271,948	7,997,324	11,013	2,263,611	78%	78%
Operating Expenses	7,032,233	5,974,059	440,642	617,532	85%	91%
Operating Expenses	77,333,636	56,812,172	6,451,582	14,069,882	73%	82%
Non-Operating Expenses	102,726,221	33,630,168	41,610,979	27,485,074	33%	73%
<b>Total Uses</b>	<b>\$ 180,059,857</b>	<b>\$ 90,442,340</b>	<b>\$ 48,062,561</b>	<b>\$ 41,554,956</b>	<b>50%</b>	<b>77%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2019

**St. Johns River Water Management District**  
**Balance Sheet -- Governmental Funds**  
**July 31, 2019**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash & Investments	\$ 125,833,010	\$ 28,474,686	\$ 969,329	\$ 155,277,025
Interest Receivable	459,353	-	-	459,353
Due from Special Revenues Fund	6,736,340	-	-	6,736,340
Inventory	904,406	-	-	904,406
Due from other Governmental Agencies	774	6,736,340	-	6,737,114
Other Assets	12,717	-	-	12,717
<b>Total Assets</b>	<b>\$ 133,946,600</b>	<b>\$ 35,211,026</b>	<b>\$ 969,329</b>	<b>\$ 170,126,955</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 5,716,454	\$ 1,586,634	\$ 400,148	\$ 7,703,236
Due to General Fund	-	6,736,340	-	6,736,340
Unearned Revenue	-	5,931,104	-	5,931,104
Due to other Governmental Agencies	-	138,052	-	138,052
<b>Total Liabilities</b>	<b>5,716,454</b>	<b>14,392,130</b>	<b>400,148</b>	<b>20,508,732</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	917,123	-	-	917,123
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,388,548	-	14,388,548
<b>Committed:</b>	81,686,819	6,430,348	519,329	88,636,496
<b>Assigned:</b>	10,813,755	-	49,852	10,863,607
<b>Unassigned:</b>	34,812,449	-	-	34,812,449
<b>Total Fund Balance</b>	<b>128,230,146</b>	<b>20,818,896</b>	<b>569,181</b>	<b>149,618,223</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 133,946,600</b>	<b>\$ 35,211,026</b>	<b>\$ 969,329</b>	<b>\$ 170,126,955</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Ten Month Period Ending July 31, 2019**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b><u>Revenue</u></b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 86,735,453	\$ -	\$ -	\$ 86,735,453
Investment Earnings	2,227,320	297,748	-	2,525,068
Unrealized Gains	2,577,131	-	-	2,577,131
Local Mitigation	-	314,541	-	314,541
Licenses and Permits	1,721,091	-	-	1,721,091
Lease and Timber Sales	-	1,577,377	-	1,577,377
Fines and Other Assessments	242,867	-	-	242,867
Other	519,242	194,927	-	714,169
<b>State Sources:</b>				
Dept. of Environmental Protection	-	15,077,275	-	15,077,275
Fish & Wildlife Conservation Comm.	-	1,711,978	-	1,711,978
Dept. of Transportation	-	783,007	-	783,007
Dept. of Highway Safety & Motor Vehicles	-	114,487	-	114,487
Division of Emergency Management	-	3,758	-	3,758
<b>Other Sources:</b>				
U.S. Environmental Protection Agency	-	124,123	-	124,123
Cities & Counties	-	69,748	-	69,748
U.S. Department of Homeland Security	-	22,549	-	22,549
U.S. Department of Interior (FWS)	-	19,652	-	19,652
<b>Total Revenues</b>	<b>94,023,104</b>	<b>20,311,170</b>	<b>-</b>	<b>114,334,274</b>
<b><u>Expenditures</u></b>				
Water Resources Planning & Monitoring	11,059,818	374,833	-	11,434,651
Acquisition, Restoration & Public Works	21,951,017	15,941,753	1,847,375	39,740,145
Operation & Maintenance of Lands & Works	10,555,219	3,341,804	2,299,428	16,196,451
Regulation	8,402,758	-	-	8,402,758
Outreach	696,952	-	-	696,952
District Management & Administration	13,959,096	12,287	-	13,971,383
<b>Total Expenditures</b>	<b>66,624,860</b>	<b>19,670,677</b>	<b>4,146,803</b>	<b>90,442,340</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(3,166,674)	(333,326)	3,500,000	-
Sale of Capital Assets	34,786	59,671	-	94,457
Insurance/Loss Recovery	2,831	-	-	2,831
<b>Total Other Financing Sources</b>	<b>(3,129,057)</b>	<b>(273,655)</b>	<b>3,500,000</b>	<b>97,288</b>
<b>Net Change in Fund Balance</b>	<b>24,269,187</b>	<b>366,838</b>	<b>(646,803)</b>	<b>23,989,222</b>
<b>Fund Balance, beginning of year</b>	<b>103,960,959</b>	<b>20,452,058</b>	<b>1,215,984</b>	<b>125,629,001</b>
<b>Fund Balance, as of July 31, 2019</b>	<b>\$ 128,230,146</b>	<b>\$ 20,818,896</b>	<b>\$ 569,181</b>	<b>\$ 149,618,223</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending July 31, 2019**  
**UNAUDITED**

Beginning balances, July 1, 2019		
General Fund	\$ 133,178,220	
Special Revenue Funds	27,726,691	
Capital Projects Funds	526,824	
		\$ 161,431,735
Receipts		1,637,998
Disbursements:		
* Accounts payable	(5,255,350)	
* Net payroll and related match	(2,347,554)	
Total disbursements		(7,602,904)
Changes in Investments:		
Unrealized gain (loss) on investments		(185,407)
Realized gain (loss) on investments		-
Amortization of premium/discounts		<u>(4,397)</u>
Ending balances, July 31, 2019		
General Fund	125,833,010	
Special Revenue Funds	28,474,686	
Capital Projects Funds	<u>969,329</u>	
Total cash and investments, as of July 31, 2019		<u><u>\$ 155,277,025</u></u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	<u>0.80%</u>	\$	390,086
** Securities-PTA	1.68%		108,048,002
Money market funds	1.43%		287
State Board of Administration Pooled Cash	2.52%		46,838,450
Petty cash	n/a		200
			<u><u>\$ 155,277,025</u></u>

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Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At July 31, 2019, the original cost of the investment portfolio including money markets funds was \$108,260,962 and the market value was \$108,048,289 resulting in a life-to-date unrealized loss of (\$212,673). For the month ending July 2019, the portfolio had earned interest of \$263,254 with an unrealized loss of (\$185,407); and amortization of premiums/discounts of (\$4,397). Investment fees of (\$5,387). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$5,102,199.

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\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as June 30, 2019 -Yield to Maturity at Cost