

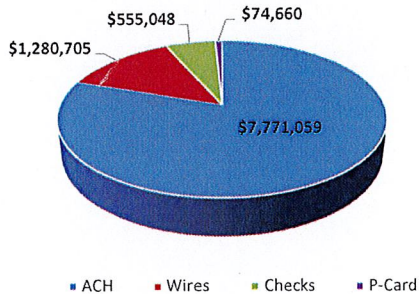
**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending June 30, 2019**  
**UNAUDITED**

Paper:		
Check numbers 220821 through 220872		\$ 548,635
Electronic:		
Electronic funds transfers (ACH) to vendors		
transaction numbers 44831 to 45172		5,956,354
Payroll disbursements, net plus withholding and match		
(Checks \$6,413, Wire \$603,356, ACH \$1,814,705)		2,424,474
P-Card		74,660

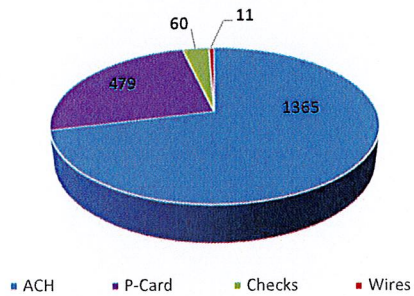
Wire transfer details:

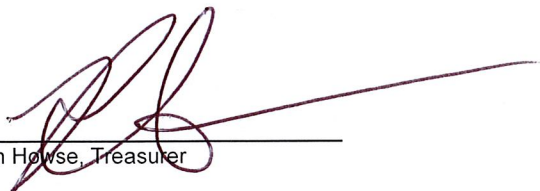
	<u>Description</u>		
Dept of Revenue	FRS Retirement - State of Florida	\$	469,602
ENGIE	Utility bills		10,898
Empower	Deferred Comp		85,357
ENGIE	Utility bills		693
ENGIE	Utility bills		23,199
ADP	Processing Fees		9,220
Empower	Deferred Comp		71,377
ENGIE	Utility bills		7,003
			677,349
			\$ 9,681,472

Disbursements by Dollar Amount  
June 2019



Disbursements by Quantity  
June 2019



  
 Ron Howse, Treasurer

8/13/2019  
 Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Nine Month Period Ending June 30, 2019**  
**(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 6/30/2019</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 86,881,630	\$ 86,234,488	\$ (647,142)	99%
Intergovernmental Revenues	50,238,572	16,935,447	(33,303,125)	34%
Interest on Invested Funds	1,000,000	2,271,598	1,271,598	227%
Unrealized Gains	-	2,762,538	2,762,538	N/A
License and Permit Fees	2,100,000	1,562,088	(537,912)	74%
Other	2,917,830	2,469,363	(448,467)	85%
Subtotal	143,138,032	112,235,522	(30,902,510)	78%
Sale of Capital Assets/ Insurance Recovery	125,000	123,159	(1,841)	99%
Fund Balance	36,796,825	36,796,825	-	100%

**Total Sources** **\$ 180,059,857 \$ 149,155,506 \$ (30,904,351) 83%**

<b>Uses</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 15,851,979</b>	<b>\$ 9,970,308</b>	<b>\$ 1,988,027</b>	<b>3,893,644</b>	<b>63%</b>	<b>75%</b>
Salaries and Benefits	10,885,511	7,795,189	-	3,090,322	72%	72%
Operating Expenses	4,823,726	2,069,941	1,950,463	803,322	43%	83%
Cooperative Funding	142,742	105,178	37,564	-	74%	100%
<b>Acquisition, Restoration and Public Works</b>	<b>112,005,794</b>	<b>34,644,523</b>	<b>43,857,630</b>	<b>33,503,641</b>	<b>31%</b>	<b>70%</b>
Salaries and Benefits	9,480,381	6,956,223	-	2,524,158	73%	73%
Operating Expenses	3,749,444	1,070,752	2,371,460	307,232	29%	92%
Construction and Land Acquisition	10,450,048	2,295,324	1,176,149	6,978,575	22%	33%
Cooperative Funding	88,325,921	24,322,224	40,310,021	23,693,676	28%	73%
<b>Operation and Maintenance of Lands and Works</b>	<b>22,377,188</b>	<b>14,427,248</b>	<b>3,925,732</b>	<b>4,024,208</b>	<b>64%</b>	<b>82%</b>
Salaries and Benefits	7,147,830	5,075,259	-	2,072,571	71%	71%
Operating Expenses	11,405,472	6,896,313	2,868,225	1,640,934	60%	86%
Construction and Land Acquisition	3,823,886	2,455,676	1,057,507	310,703	64%	92%
<b>Regulation</b>	<b>11,478,074</b>	<b>7,511,186</b>	<b>80,058</b>	<b>3,886,830</b>	<b>65%</b>	<b>66%</b>
Salaries and Benefits	11,247,484	7,428,281	-	3,819,203	66%	66%
Operating Expenses	230,590	82,905	80,058	67,627	36%	71%
<b>Outreach</b>	<b>1,056,641</b>	<b>618,730</b>	<b>5,525</b>	<b>432,386</b>	<b>59%</b>	<b>59%</b>
Salaries and Benefits	961,588	568,678	-	392,910	59%	59%
Operating Expenses	95,053	50,052	5,525	39,476	53%	58%
<b>Management and Administration</b>	<b>17,290,181</b>	<b>12,967,206</b>	<b>560,697</b>	<b>3,762,278</b>	<b>75%</b>	<b>78%</b>
Salaries and Benefits	10,271,948	7,254,329	11,013	3,006,606	71%	71%
Operating Expenses	7,018,233	5,712,877	549,684	755,672	81%	89%
Operating Expenses	77,317,260	50,960,799	7,836,428	18,520,033	66%	76%
Non-Operating Expenses	102,742,597	29,178,402	42,581,241	30,982,954	28%	70%
<b>Total Uses</b>	<b>\$ 180,059,857</b>	<b>\$ 80,139,201</b>	<b>\$ 50,417,669</b>	<b>\$ 49,502,987</b>	<b>45%</b>	<b>73%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of June 30, 2019

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
June 30, 2019**

	<b>General Fund</b>	<b>Special Revenues Fund</b>	<b>Capital Projects Fund</b>	<b>Total All Funds</b>
<b><u>Assets</u></b>				
Cash & Investments	\$ 133,178,220	\$ 27,726,691	\$ 526,824	\$ 161,431,735
Interest Receivable	419,073	-	-	419,073
Due from Special Revenues Fund	5,832,408	-	-	5,832,408
Inventory	687,878	-	-	687,878
Due from other Govern- mental Agencies	774	5,832,408	-	5,833,182
<b>Total Assets</b>	<b>\$ 140,118,353</b>	<b>\$ 33,559,099</b>	<b>\$ 526,824</b>	<b>\$ 174,204,276</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,485,549	\$ 1,085,439	\$ 185,126	\$ 4,756,114
Due to General Fund	-	5,832,408	-	5,832,408
Unearned Revenue	-	5,660,492	-	5,660,492
Due to other Govern- mental Agencies	-	106,781	-	106,781
<b>Total Liabilities</b>	<b>3,485,549</b>	<b>12,685,120</b>	<b>185,126</b>	<b>16,355,795</b>
<b><u>Fund Balances</u></b>				
<b>Nonspendable:</b>				
Inventory/Prepays	687,878	-	-	687,878
<b>Spendable:</b>				
<b>Restricted:</b>	-	14,357,823	-	14,357,823
<b>Committed:</b>	81,686,819	6,516,156	291,846	88,494,821
<b>Assigned:</b>	10,813,755	-	49,852	10,863,607
<b>Unassigned:</b>	43,444,352	-	-	43,444,352
<b>Total Fund Balance</b>	<b>136,632,804</b>	<b>20,873,979</b>	<b>341,698</b>	<b>157,848,481</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 140,118,353</b>	<b>\$ 33,559,099</b>	<b>\$ 526,824</b>	<b>\$ 174,204,276</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Nine Month Period Ending June 30, 2019**

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 86,234,488	\$ -	\$ -	\$ 86,234,488
Investment Earnings	2,004,575	267,023	-	2,271,598
Unrealized Gains	2,762,538	-	-	2,762,538
Local Mitigation	-	314,541	-	314,541
Licenses and Permits	1,562,088	-	-	1,562,088
Lease and Timber Sales	-	1,293,323	-	1,293,323
Fines and Other Assessments	242,867	-	-	242,867
Other	514,201	104,431	-	618,632
<b>State Sources:</b>				
Dept. of Environmental Protection	-	14,230,600	-	14,230,600
Fish & Wildlife Conservation Comm.	-	1,673,802	-	1,673,802
Dept. of Transportation	-	757,494	-	757,494
Dept. of Highway Safety & Motor Vehicles	-	93,415	-	93,415
<b>Other Sources:</b>				
Cities & Counties	-	67,199	-	67,199
U.S. Department of Interior (FWS)	-	19,652	-	19,652
U.S. Environmental Protection Agency	-	93,285	-	93,285
<b>Total Revenues</b>	<b>93,320,757</b>	<b>18,914,765</b>	<b>-</b>	<b>112,235,522</b>
<b>Expenditures</b>				
Water Resources Planning & Monitoring	9,671,492	298,816	-	9,970,308
Acquisition, Restoration & Public Works	18,080,222	15,263,499	1,300,802	34,644,523
Operation & Maintenance of Lands & Works	9,548,691	2,805,072	2,073,484	14,427,247
Regulation	7,511,186	-	-	7,511,186
Outreach	618,730	-	-	618,730
District Management & Administration	12,954,994	12,213	-	12,967,207
<b>Total Expenditures</b>	<b>58,385,315</b>	<b>18,379,600</b>	<b>3,374,286</b>	<b>80,139,201</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(2,327,085)	(172,915)	2,500,000	-
Sale of Capital Assets	34,369	59,671	-	94,040
Insurance/Loss Recovery	29,119	-	-	29,119
<b>Total Other Financing Sources</b>	<b>(2,263,597)</b>	<b>(113,244)</b>	<b>2,500,000</b>	<b>123,159</b>
<b>Net Change in Fund Balance</b>	<b>32,671,845</b>	<b>421,921</b>	<b>(874,286)</b>	<b>32,219,480</b>
<b>Fund Balance, beginning of year</b>	<b>103,960,959</b>	<b>20,452,058</b>	<b>1,215,984</b>	<b>125,629,001</b>
<b>Fund Balance, as of June 30, 2019</b>	<b>\$ 136,632,804</b>	<b>\$ 20,873,979</b>	<b>\$ 341,698</b>	<b>\$ 157,848,481</b>

Unaudited - For Management Purposes Only

**Treasurer's Report**  
**Changes in Cash and Investments**  
**For the Month Ending June 30, 2019**  
**UNAUDITED**

Beginning balances, June 1, 2019		
General Fund	\$ 137,698,800	
Special Revenue Funds	28,815,357	
Capital Projects Funds	707,412	
		\$ 167,221,569
Receipts		3,533,350
Disbursements:		
* Accounts payable	(7,256,998)	
* Net payroll and related match	(2,424,474)	
Total disbursements		(9,681,472)
Changes in Investments:		
Unrealized gain (loss) on investments		362,463
Realized gain (loss) on investments		-
Amortization of premium/discounts		<u>(4,175)</u>
Ending balances, June 30, 2019		
General Fund	133,178,220	
Special Revenue Funds	27,726,691	
Capital Projects Funds	<u>526,824</u>	
Total cash and investments, as of June 30, 2019		<u><u>\$ 161,431,735</u></u>

		Yield as of	
Cash and investments classified as:		end of month	
Cash in bank- local	<u>0.80%</u>	\$	122,123
** Securities-PTA	1.68%		108,264,459
Money market funds	1.43%		246,834
State Board of Administration Pooled Cash	2.55%		52,798,119
Petty cash	n/a		200
			<u><u>\$ 161,431,735</u></u>

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Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At June 30, 2019, the original cost of the investment portfolio including money markets funds was \$108,538,559 and the market value was \$108,511,293 resulting in a life-to-date unrealized loss of (\$27,266). For the month ending June 2019, the portfolio had earned interest of \$270,469 with an unrealized gain of \$362,463; and amortization of premiums/discounts of (\$4,175). Investment fees of (\$5,516). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$5,034,136.

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\* see attached detail of disbursements by type

\*\* reported yield per PTA quarterly Performance Review as June 30, 2019 -Yield to Maturity at Cost