

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2019
UNAUDITED

Paper:

Check numbers 220692 through 220741

\$ 309,646

Electronic:

Electronic funds transfers (ACH) to vendors
transaction numbers 44153 to 44456

3,776,224

Payroll disbursements, net plus withholding and match
(Checks \$7,113, Wire \$571,883, ACH \$1,763,018)

2,342,014

P-Card

57,156

Wire transfer details:

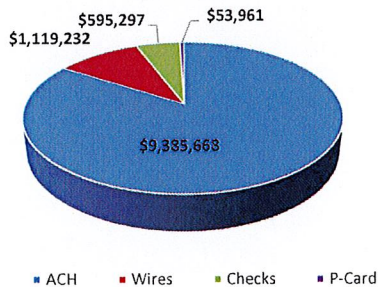
Description

Dept of Revenue	FRS Retirement - State of Florida	\$ 313,407
Empower	Deferred Comp	80,321
ENGIE	Utility bills	11,461
ENGIE	Utility bills	23,014
ENGIE	Utility bills	3,529
Empower	Deferred Comp	72,582
ENGIE	Utility bills	13,864
ADP	Processing Fees	9,305

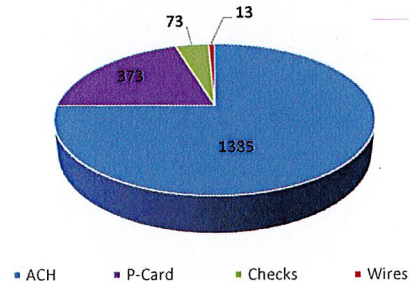
527,483

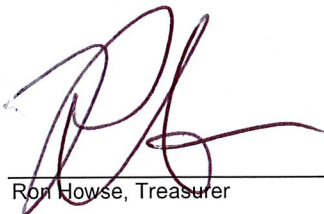
\$ 7,012,523

Disbursements by Dollar Amount
April 2019



Disbursements by Quantity
April 2019





Ron Howse, Treasurer

6-11-19

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2019
(Unaudited)

Sources	Current Budget	Actuals Through 4/30/2019	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 86,881,630	\$ 82,458,405	\$ (4,423,225)	95%
Intergovernmental Revenues	50,227,175	13,041,936	(37,185,239)	26%
Interest on Invested Funds	1,000,000	1,729,432	729,432	173%
Unrealized Gains	-	1,834,571	1,834,571	N/A
License and Permit Fees	2,100,000	1,232,640	(867,360)	59%
Other	2,939,440	1,637,452	(1,301,988)	56%
Subtotal	143,148,245	101,934,436	(41,213,809)	71%
Sale of Capital Assets/ Insurance Recovery	125,000	92,881	(32,119)	74%
Fund Balance	36,786,612	36,786,612	-	100%

Total Sources **\$ 180,059,857 \$ 138,813,929 \$ (41,245,928) 77%**

Uses	Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 15,845,302	\$ 7,771,049	\$ 1,883,442	6,190,811	49%	61%
Salaries and Benefits	10,885,511	6,101,383	-	4,784,128	56%	56%
Operating Expenses	4,817,049	1,564,488	1,845,878	1,406,683	32%	71%
Cooperative Funding	142,742	105,178	37,564	-	74%	100%
Acquisition, Restoration and Public Works	111,952,599	27,431,928	47,783,934	36,736,737	25%	67%
Salaries and Benefits	9,480,381	5,550,944	-	3,929,437	59%	59%
Operating Expenses	4,214,031	845,005	2,294,631	1,074,395	20%	75%
Construction and Land Acquisition	10,401,498	1,685,276	1,540,121	7,176,101	16%	31%
Cooperative Funding	87,856,689	19,350,703	43,949,182	24,556,804	22%	72%
Operation and Maintenance of Lands and Works	22,423,381	10,655,892	5,268,782	6,498,707	48%	71%
Salaries and Benefits	7,147,830	4,002,677	-	3,145,153	56%	56%
Operating Expenses	11,415,275	4,976,775	3,523,805	2,914,695	44%	74%
Construction and Land Acquisition	3,860,276	1,676,440	1,744,977	438,859	43%	89%
Regulation	11,474,776	5,848,825	44,337	5,581,614	51%	51%
Salaries and Benefits	11,247,484	5,792,394	-	5,455,090	51%	51%
Operating Expenses	227,292	56,431	44,337	126,524	25%	44%
Outreach	1,056,641	465,929	2,546	588,166	44%	44%
Salaries and Benefits	961,588	424,996	-	536,592	44%	44%
Operating Expenses	95,053	40,933	2,546	51,574	43%	46%
Management and Administration	17,307,158	10,792,856	685,918	5,828,384	62%	66%
Salaries and Benefits	10,271,948	5,827,775	11,013	4,433,160	57%	57%
Operating Expenses	7,035,210	4,965,081	674,905	1,395,224	71%	80%
Operating Expenses	77,798,652	40,148,882	8,397,115	29,252,655	52%	62%
Non-Operating Expenses	102,261,205	22,817,597	47,271,844	32,171,764	22%	69%
Total Uses	\$ 180,059,857	\$ 62,966,479	\$ 55,668,959	\$ 61,424,419	35%	66%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2019

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2019**

	General Fund	Special Revenues Fund	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash & Investments	\$ 144,818,045	\$ 29,701,598	\$ 1,292,782	\$ 175,812,425
Interest Receivable	447,504	-	-	447,504
Due from Special Revenues Fund	4,423,562	-	-	4,423,562
Inventory	519,261	-	-	519,261
Due from other Govern- mental Agencies	-	4,423,562	-	4,423,562
Total Assets	\$ 150,208,372	\$ 34,125,160	\$ 1,292,782	\$ 185,626,314
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 7,171,820	\$ 2,202,268	\$ 369,261	\$ 9,743,349
Due to General Fund	-	4,423,562	-	4,423,562
Unearned Revenue	-	6,694,107	-	6,694,107
Due to other Govern- mental Agencies	-	75,457	-	75,457
Total Liabilities	7,171,820	13,395,394	369,261	20,936,475
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	519,261	-	-	519,261
Spendable:				
Restricted:	-	14,209,477	-	14,209,477
Committed:	81,686,819	6,520,289	877,202	89,084,310
Assigned:	6,899,627	-	46,319	6,945,946
Unassigned:	53,930,845	-	-	53,930,845
Total Fund Balance	143,036,552	20,729,766	923,521	164,689,839
Total Liabilities and Fund Balances	\$ 150,208,372	\$ 34,125,160	\$ 1,292,782	\$ 185,626,314

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2019

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
<u>Revenue</u>				
District Sources:				
Ad Valorem Taxes	\$ 82,458,405	\$ -	\$ -	\$ 82,458,405
Investment Earnings	1,522,702	206,730	-	1,729,432
Unrealized Gains	1,834,571	-	-	1,834,571
Local Mitigation	-	30,380	-	30,380
Licenses and Permits	1,232,640	-	-	1,232,640
Lease and Timber Sales	-	1,157,975	-	1,157,975
Fines and Other Assessments	235,867	-	-	235,867
Other	165,633	47,597	-	213,230
State Sources:				
Dept. of Environmental Protection	-	11,170,261	-	11,170,261
Fish & Wildlife Conservation Comm.	-	1,090,739	-	1,090,739
Dept. of Transportation	-	568,502	-	568,502
Dept. of Highway Safety & Motor Vehicles	-	77,178	-	77,178
Dept. of Ag & Consumer Services	-	-	-	-
Other Sources:				
Cities & Counties	-	63,826	-	63,826
U.S. Department of Interior (FWS)	-	19,652	-	19,652
U.S. Environmental Protection Agency	-	51,778	-	51,778
Total Revenues	87,449,818	14,484,618	-	101,914,784
<u>Expenditures</u>				
Water Resources Planning & Monitoring	7,518,311	252,738	-	7,771,049
Acquisition, Restoration & Public Works	14,479,866	12,059,854	892,208	27,431,928
Operation & Maintenance of Lands & Works	7,442,342	1,813,295	1,400,255	10,655,892
Regulation	5,848,825	-	-	5,848,825
Outreach	465,929	-	-	465,929
District Management & Administration	10,790,657	2,199	-	10,792,856
Total Expenditures	46,545,930	14,128,086	2,292,463	62,966,479
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,891,783)	(108,217)	2,000,000	-
Sale of Capital Assets	34,369	29,393	-	63,762
Insurance/Loss Recovery	29,119	-	-	29,119
Total Other Financing Sources	(1,828,295)	(78,824)	2,000,000	92,881
Net Change in Fund Balance	39,075,593	277,708	(292,463)	39,060,838
Fund Balance, beginning of year	103,960,959	20,452,058	1,215,984	125,629,001
Fund Balance, as of April 30, 2019	\$ 143,036,552	\$ 20,729,766	\$ 923,521	\$ 164,689,839

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2019
UNAUDITED

Beginning balances, April 1, 2019		
General Fund	\$ 143,778,719	
Special Revenue Funds	28,699,483	
Capital Projects Funds	1,684,455	
		\$ 174,162,657
Receipts		8,614,281
Disbursements:		
* Accounts payable	(4,670,509)	
* Net payroll and related match	(2,342,014)	
Total disbursements		(7,012,523)
Changes in Investments:		
Unrealized gain (loss) on investments		52,382
Realized gain (loss) on investments		-
Amortization of premium/discounts		(4,372)
Ending balances, April 30, 2019		
General Fund	144,818,045	
Special Revenue Funds	29,701,598	
Capital Projects Funds	1,292,782	
Total cash and investments, as of April 30, 2019		<u>\$ 175,812,425</u>

	Yield as of end of month	
Cash and investments classified as:		
Cash in bank- local	0.80%	\$ 1,073,131
** Securities-PTA	1.67%	107,374,871
Money market funds	1.43%	252,990
State Board of Administration Pooled Cash	2.61%	67,111,233
Petty cash	n/a	200
		<u>\$ 175,812,425</u>

Securities Revenue: Securities are managed pursuant to an agreement with Public Trust Advisors (PTA). At April 30, 2019, the original cost of the investment portfolio including money markets funds was \$108,583,093 and the market value was \$107,627,861 resulting in a life-to-date unrealized loss of (\$955,232). For the month ending April 2019, the portfolio had earned interest of \$339,274 with an unrealized gain of \$52,382; and amortization of premiums/discounts of (\$4,372). Investment fees of (\$5,470). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$3,564,003.

* see attached detail of disbursements by type

** reported yield per PTA quarterly Performance Review as March 31, 2019 -Yield to Maturity at Cost